

Table 19a: Auctions of Treasury/Bank of Mauritius Bills: April and May 2005
(Rs million)

| | Auction held on | | | | Total | |
|----------------------------------|-----------------|-----------|-----------|-----------|---------|--------|
| | 06-May-05 | 13-May-05 | 20-May-05 | 27-May-05 | Apr-05 | May-05 |
| 1. Amount of Bills put on Tender | 875 | 1,150 | 3,450 | 1,925 | 5,725 | 7,400 |
| 2. Value of Bids Received | 4,161 | 4,406 | 5,266 | 4,508 | 16,982 | 18,342 |
| 3. Value of Bids Accepted | 875 | 1,150 | 3,450 | 1,925 | 5,725 | 7,400 |
| 4. Value of Bills Maturing | 1,115 | 633 | 2,663 | 1,528 | 8,621 | 5,938 |
| 5. Net Issue of Bills (3 - 4) | (240) | 517 | 787 | 397 | (2,896) | 1,462 |

Figures may not add up to totals due to rounding.

Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.

Table 19b: Auctions of Treasury/Bank of Mauritius Bills: May 2004 - May 2005

| | May-04 | Jun-04 | Jul-04 | Aug-04 | Sep-04 | Oct-04 | Nov-04 | Dec-04 | Jan-05 | Feb-05 | Mar-05 | Apr-05 | May-05 |
|----------------------------------|-----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | <i>(Rs million)</i> | | | | | | | | | | | | |
| 1. Amount of Bills put on Tender | 3,250 | 4,700 | 4,900 | 5,100 | 5,870 | 1,850 | 4,350 | 7,575 | 4,050 | 3,750 | 7,825 | 5,725 | 7,400 |
| 2. Total Bids Received | 9,201 | 10,109 | 10,937 | 12,174 | 13,765 | 5,730 | 8,971 | 10,476 | 6,465 | 7,898 | 10,119 | 16,982 | 18,342 |
| 91-day | 3,864 | 4,364 | 3,649 | 3,718 | 4,861 | 2,151 | 3,054 | 4,213 | 3,816 | 2,321 | 790 | 1,959 | 2,381 |
| 182-day | 3,301 | 3,591 | 2,870 | 2,223 | 2,645 | 1,103 | 3,199 | 3,550 | 542 | 1,164 | 2,289 | 4,823 | 2,709 |
| 364-day | 1,440 | 1,198 | 2,358 | 2,510 | 3,221 | 1,057 | 1,782 | 1,718 | 988 | 2,582 | 4,112 | 5,512 | 6,124 |
| 728-day | 595 | 955 | 2,061 | 3,723 | 3,038 | 1,419 | 936 | 995 | 1,119 | 1,831 | 2,928 | 4,688 | 7,128 |
| 3. Total Bids Accepted | 3,250 | 4,700 | 4,900 | 5,100 | 5,870 | 1,850 | 4,350 | 7,143 | 3,072 | 3,750 | 7,009 | 5,725 | 7,400 |
| 91-day | 1,358 | 2,002 | 1,639 | 1,723 | 2,040 | 671 | 1,442 | 2,884 | 1,819 | 1,111 | 446 | 510 | 1,018 |
| 182-day | 1,170 | 1,630 | 1,244 | 1,061 | 1,152 | 340 | 1,467 | 2,489 | 360 | 466 | 1,509 | 1,655 | 1,115 |
| 364-day | 514 | 595 | 1,092 | 855 | 1,411 | 363 | 917 | 1,081 | 392 | 1,344 | 2,927 | 1,932 | 2,431 |
| 728-day | 209 | 473 | 925 | 1,461 | 1,267 | 476 | 524 | 689 | 501 | 829 | 2,127 | 1,628 | 2,836 |
| | <i>(Per cent per annum)</i> | | | | | | | | | | | | |
| 4. Weighted Average Yield | | | | | | | | | | | | | |
| 91-day | 3.65 | 4.43 | 4.76 | 5.02 | 5.05 | 5.06 | 5.20 | 5.23 | 5.22 | 5.31 | 5.35 | 5.34 | 5.30 |
| 182-day | 3.70 | 4.67 | 5.03 | 5.34 | 5.40 | 5.56 | 5.69 | 5.73 | 5.73 | 5.82 | 5.88 | 5.86 | 5.78 |
| 364-day | 3.62 | 5.07 | 5.54 | 5.94 | 5.90 | 6.05 | 6.17 | 6.23 | 6.23 | 6.44 | 6.44 | 6.41 | 6.33 |
| 728-day | 3.99 | 5.68 | 6.29 | 6.59 | 6.59 | 6.70 | 6.87 | 6.90 | 6.91 | 7.12 | 7.12 | 7.08 | 6.99 |
| 5. Overall Weighted Yield | 3.69 | 4.72 | 5.29 | 5.69 | 5.65 | 5.77 | 5.77 | 5.72 | 5.68 | 6.18 | 6.46 | 6.35 | 6.36 |
| 6. Bank Rate (Simple Average) | 3.43 | 4.55 | 5.03 | 5.26 | 5.38 | 5.36 | 5.64 | 5.60 | 5.50 | 5.70 | 6.14 | 6.01 | 6.01 |

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Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.