

NOTICE

Primary Dealer System for Mauritius

Further to our communiqué dated 1 March 2002, the Bank of Mauritius is pleased to announce that with effect from 16 May 2005, the Mauritius Post and Cooperative Bank Ltd has been appointed as Primary Dealer within the Primary Dealer System, thereby bringing the total number of primary dealers to five. The other primary dealers are Barclays Bank Plc, The Hongkong and Shanghai Banking Corporation Limited, The Mauritius Commercial Bank Limited and State Bank of Mauritius Limited.

Prospective investors are advised to contact the Treasury Departments of any of the five primary dealers for any information that they may require.

BANK OF MAURITIUS 25 May 2005