

Table 19a: Secondary Market Activity: May 2003 - May 2004

Period	Holdings of SMC as at end of period	Amount of Bills transacted outside SMC ¹	Amount of Bills purchased by SMC	Amount of Bills sold by SMC ²	Amount of Government Securities transacted outside SMC	Amount of Government Securities transacted by SMC	Total volume of secondary market transactions	Weighted average yield on Bills sold by SMC ³
	<i>(Rs million)</i>							<i>(% p.a.)</i>
May-04								
03-07 May	941.0	21.7	55.5	58.0	0.0	0.0	135.2	3.55
10-14 May	1,137.6	252.5	0.0	3.4	0.0	0.0	255.9	5.25
17-21 May	437.2	86.4	55.3	55.5	0.0	0.0	197.2	5.25
24-28 May	761.3	60.4	0.0	1.4	0.0	0.0	61.8	5.15
31-May	661.3	0.9	0.0	0.0	0.0	0.0	0.9	-
May-03	754	907	2	0	0	0	909	-
Jun-03	935	1,532	1	1	0	0	1,534	8.47
Jul-03	882	1,136	0	1	0	0	1,138	8.89
Aug-03	761	921	1	0	0	0	922	9.23
Sep-03	650	1,119	39	149	0	0	1,307	9.02
Oct-03	740	1,515	145	54	0	0	1,714	8.48
Nov-03	684	834	25	1	0	0	860	8.07
Dec-03	811	1,636	164	280	0	0	2,080	8.03
Jan-04	1,207	1,820	262	365	0	0	2,447	8.23
Feb-04	1,369	1,196	139	105	0	0	1,440	7.98
Mar-04	1,138	1,248	258	487	0	0	1,993	7.42
Apr-04	1,944	1,186	311	118	0	0	1,614	4.89
May-04	661	422	111	118	0	0	651	3.68

¹ Includes Transactions by Primary Dealers.

² Includes Bills sold Over The Counter (OTC) and on the Stock Exchange of Mauritius.

³ Only on Outright Transactions.

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Note: Effective 1 October 2002, the Bank of Mauritius discontinued the sale of Treasury Bills over the counter to individuals and non-financial corporations. Effective 2 June 2003, such sales have resumed at the Bank's Rodrigues Office.