

Table 15: Bank Rate and Weighted Average Yields on Treasury / Bank of Mauritius Bills: May 2004*(Per cent per annum)*

	Auction held on			
	07-May-04	14-May-04	21-May-04	28-May-04
1. Weighted Yield on:				
91-day	3.15	2.58	4.01	4.25
182-day	2.98	2.56	4.11	4.35
364-day	2.99	2.54	4.21	4.55
728-day	3.73	3.35	4.31	4.75
2. Overall Weighted Average Yield	3.18	2.60	4.10	4.34
3. Bank Rate ¹	3.07	2.56	4.09	4.32

¹ Bank Rate is determined on the basis of overall weighted average yield on Bills with maturities of 91, 182 and 364 days only.

Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.