

Table 14b: Auctions of Treasury / Bank of Mauritius Bills: May 2003 - May 2004

	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04
	<i>(Rs million)</i>												
1. Amount of Bills put on Tender	5,250	6,500	5,500	4,450	4,300	3,450	2,800	5,700	5,000	3,400	2,400	4,900	3,250
2. Total Bids Received	6,132	7,497	7,573	5,912	5,578	6,382	6,027	8,845	11,152	11,799	6,253	13,066	9,201
91-day	341	376	226	246	194	211	227	243	611	413	400	1,690	3,864
182-day	445	931	867	253	817	599	390	1,135	881	635	560	2,235	3,301
364-day	1,135	1,701	1,338	1,726	1,980	1,645	2,022	2,829	2,465	3,100	2,317	2,746	1,440
728-day	4,211	4,489	5,142	3,686	2,587	3,927	3,388	4,638	7,194	7,651	2,976	6,395	595
3. Total Bids Accepted	4,997	6,293	5,500	4,450	4,145	3,450	2,800	5,700	5,000	3,400	2,400	4,900	3,250
91-day	270	309	166	196	117	111	103	148	245	111	154	596	1,358
182-day	377	846	624	206	502	345	186	728	390	196	215	822	1,170
364-day	928	1,419	953	1,315	1,529	913	1,006	1,924	1,137	935	890	1,053	514
728-day	3,422	3,719	3,757	2,733	1,997	2,081	1,505	2,900	3,228	2,158	1,141	2,429	209
	<i>(Per cent per annum)</i>												
4. Weighted Average Yield													
91-day	7.29	7.26	7.23	7.21	6.99	6.80	6.58	6.30	6.16	5.57	4.95	4.27	3.65
182-day	7.95	7.94	7.86	7.82	7.53	7.36	7.07	6.80	6.63	5.80	5.07	4.15	3.70
364-day	8.87	8.82	8.75	8.69	8.56	8.24	7.90	7.62	7.40	6.17	5.06	4.07	3.62
728-day	9.61	9.55	9.53	9.50	9.40	9.17	8.97	8.66	8.49	7.28	6.24	5.17	3.99
5. Overall Weighted Yield	9.22	9.06	9.13	9.08	8.80	8.67	8.37	8.01	7.98	6.83	5.61	4.65	3.69
6. Bank Rate (Simple Average)	8.37	8.37	8.33	8.42	8.28	7.83	7.81	7.35	7.10	6.30	5.31	4.25	3.43

Figures may not add up to totals due to rounding.

Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.