

Table 31: Exchange Rate of the Rupee (End of Period): June 2002 - May 2003

Indicative Selling Rates	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03
Australian dollar	17.130	16.480	16.590	16.310	16.600	16.740	16.730	16.890	17.050	16.790	17.300	18.260
Hongkong dollar	3.900	3.880	3.870	3.870	3.870	3.850	3.810	3.700	3.630	3.590	3.580	3.610
Indian rupee(100)	63.000	63.000	63.000	63.000	63.000	63.000	63.000	61.000	60.000	60.000	60.000	60.000
Japanese yen(100)	25.310	25.070	25.440	24.650	24.400	24.370	24.870	24.090	23.880	23.260	23.220	23.600
Kenya shilling(100)	38.880	38.690	38.610	38.420	38.110	37.680	38.720	37.390	37.200	36.710	37.770	39.160
New Zealand dollar	14.880	14.220	14.180	14.150	14.550	14.900	15.620	15.770	15.920	15.480	15.590	16.220
Singapore dollar	17.270	17.170	17.290	16.990	17.090	17.050	17.140	16.640	16.310	15.880	15.780	16.290
South African rand	2.950	3.000	2.850	2.870	3.000	3.250	3.460	3.380	3.550	3.520	3.960	3.570
Swiss franc	20.260	20.240	20.030	20.070	20.160	20.020	21.230	21.080	20.610	20.320	20.340	21.620
US dollar	30.158	29.990	29.904	29.881	29.860	29.727	29.449	28.634	28.069	27.745	27.694	27.870
Pound sterling	46.074	47.102	46.304	46.771	46.610	46.117	47.216	47.295	44.259	43.691	44.118	45.951
Euro ¹	29.830	29.496	29.463	29.403	29.505	29.546	30.859	30.937	30.143	30.006	30.721	33.031

¹ Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T. & D.D. of all Category 1 Banks.