

**Table 29: Transactions on the Interbank Foreign Exchange Market: January 2002 - May 2003**

	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate <sup>1</sup> (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
<b>May 2003</b>					
2 May	0.10	0.00	0.10	2.72	27.1250
05-09 May	1.50	0.00	1.52#	40.63	27.1400-27.2050
12-16 May	0.10	0.00	0.24#	6.48	27.2000-27.3250
19-23 May	1.90	0.00	1.90	51.15	27.3100-27.3475
26-30 May	0.30	0.00	0.30	8.11	27.3275
<b>Jul-01</b>	0.00	1.98	1.98	58.15	29.2925-29.4475
<b>Aug-01</b>	0.00	0.00	0.00	0.00	29.4525-29.5925
<b>Sep-01</b>	0.00	1.56	1.56	46.53	29.5925-29.7675
<b>Oct-01</b>	0.10	0.46	0.56	16.83	29.8025-30.3750
<b>Nov-01</b>	0.00	0.00	0.17#	5.18	30.3725-30.4425
<b>Dec-01</b>	0.30	0.06	0.63#	19.14	30.4100-30.4525
<b>Jan-02</b>	1.15	0.11	1.41#	42.67	30.4400-30.5050
<b>Feb-02</b>	1.20	0.13	1.47#	44.96	30.5000-30.5300
<b>Mar-02</b>	0.00	2.78	2.78	84.72	30.4900-30.5275
<b>Apr-02</b>	5.40	1.05	6.45	195.74	30.4400-30.5200
<b>May-02</b>	6.25	0.00	6.54#	198.26	30.3675-30.4450
<b>Jun-02</b>	3.85	0.00	3.85	115.71	30.1550-30.3825
<b>Jul-02</b>	6.00	0.00	6.20#	185.02	29.9950-30.1550
<b>Aug-02</b>	2.05	0.10	2.55#	75.90	29.9025-29.9875
<b>Sep-02</b>	2.10	0.06	2.32#	68.90	29.8625-29.9025
<b>Oct-02</b>	3.89	0.00	3.92#	115.74	29.8575-29.8875
<b>Nov-02</b>	5.19	0.00	5.28#	155.66	29.6850-29.8500
<b>Dec-02</b>	4.60	0.14	4.76#	139.48	29.4450-29.7225
<b>Jan-03</b>	5.45	0.00	5.47#	154.33	28.3275-29.2400
<b>Feb-03</b>	5.10	0.00	5.20#	143.19	27.6875-28.1500
<b>Mar-03</b>	13.30	0.00	13.48#	363.35	27.3300-27.7250
<b>Apr-03</b>	6.55	0.00	6.77#	181.89	27.0000-27.3225
<b>May-03</b>	3.90	0.00	4.06#	109.09	27.1250-27.3475

<sup>1</sup> With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks holding Category 1 Banking Licence.

# Includes purchases of foreign currencies other than US dollar.