

Table 15: Bank Rate and Weighted Average Yields on Treasury Bills: May 2003

(Per cent per annum)

	Auction held on				
	02-May-03	09-May-03	16-May-03	23-May-03	30-May-03
1. Weighted Yield on:					
91-day	7.49	7.20	7.19	7.19	7.19
182-day	8.09	7.95	7.94	7.94	7.93
364-day	9.12	8.86	8.85	8.85	8.84
728-day	9.82	9.56	9.55	9.56	9.57
2. Overall Weighted Average Yield	9.44	9.33	9.00	9.21	9.17
3. Bank Rate ¹	8.29	8.36	8.39	8.34	8.46

¹ Bank Rate is determined on the basis of overall weighted average yield on Bills with maturities of 91,182 and 364 days only.