

Table 34: Exchange Rate Movements of Selected Currencies vis-à-vis the Euro (Period Average)

	January 1999 [1]	May 2002 [2]	Appreciation/(Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	7.1507	25.4
Indonesian rupiah	9,961.02	8,342.44	19.4
Korean won	1,358.76	1,150.44	18.1
Mauritian rupee	28.987	27.893	3.9
Philippines peso	44.395	45.663	(2.8)
Singapore dollar	1.9453	1.6495	17.9
South African rand	6.9690	9.2921	(25.0)
Taiwan dollar	37.333	31.577	18.2
Thailand baht	42.3655	39.2305	8.0

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of all Class A Banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.