

**Table 31: Exchange Rate of the Rupee (End of Period)**

| Indicative Selling Rates | Aug-01 | Sep-01 | Oct-01 | Nov-01 | Dec-01 | Jan-02 | Feb-02 | Mar-02 | Apr-02 | May-02 |
|--------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Australian dollar        | 15.970 | 14.780 | 15.410 | 15.890 | 15.610 | 15.560 | 15.840 | 16.360 | 16.520 | 17.330 |
| Belgian franc(100)       | 67.636 | 67.908 | 68.352 | 66.949 | 66.885 | -      | -      | -      | -      | -      |
| French franc             | 4.159  | 4.176  | 4.203  | 4.117  | 4.113  | -      | -      | -      | -      | -      |
| Deutsche mark            | 13.949 | 14.006 | 14.098 | 13.808 | 13.796 | -      | -      | -      | -      | -      |
| Hongkong dollar          | 3.850  | 3.880  | 3.930  | 3.940  | 3.940  | 3.950  | 3.950  | 3.950  | 3.940  | 3.930  |
| Indian rupee(100)        | 64.000 | 64.000 | 64.000 | 64.000 | 64.000 | 64.000 | 64.000 | 64.000 | 64.000 | 63.000 |
| Italian lira(1000)       | 14.090 | 14.149 | 14.240 | 13.947 | 13.934 | -      | -      | -      | -      | -      |
| Japanese yen(100)        | 25.060 | 25.180 | 25.000 | 24.640 | 23.260 | 23.050 | 22.870 | 23.060 | 23.860 | 24.710 |
| Kenya shilling(100)      | 38.330 | 38.520 | 39.080 | 39.180 | 39.330 | 39.500 | 39.760 | 39.750 | 39.530 | 39.370 |
| New Zealand dollar       | 13.280 | 12.210 | 12.670 | 12.690 | 12.750 | 12.750 | 12.930 | 13.590 | 13.770 | 14.710 |
| Singapore dollar         | 17.290 | 17.150 | 16.850 | 16.810 | 16.630 | 16.850 | 16.820 | 16.750 | 17.010 | 17.200 |
| South African rand       | 3.590  | 3.390  | 3.270  | 3.010  | 2.580  | 2.710  | 2.710  | 2.740  | 2.920  | 3.180  |
| Swiss franc              | 18.010 | 18.530 | 18.730 | 18.380 | 18.230 | 17.870 | 17.880 | 18.140 | 18.780 | 19.480 |
| US dollar                | 29.713 | 29.947 | 30.382 | 30.444 | 30.448 | 30.525 | 30.533 | 30.527 | 30.448 | 30.369 |
| Pound sterling           | 43.351 | 44.067 | 44.159 | 43.380 | 44.196 | 43.180 | 43.332 | 43.507 | 44.386 | 44.525 |
| Euro <sup>1</sup>        | 27.284 | 27.393 | 27.572 | 27.006 | 26.980 | 26.339 | 26.400 | 26.612 | 27.519 | 28.536 |

<sup>1</sup> Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T. & D.D. of all Class A Banks.