

Table 29: Transactions on the Interbank Foreign Exchange Market

Weekly Position (Transaction days only)	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate ¹ (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
May 2002					
Week I	0.40	0.00	0.40	12.13	30.4200
Week II	1.30	0.00	1.30	39.44	30.3975 - 30.4200
Week III	1.70	0.00	1.70	51.52	30.4050 - 30.4450
Week IV	1.45	0.29	1.74 [#]	52.71 [#]	30.3875 - 30.4100
Week V	1.20	0.00	1.20	36.40	30.3675 - 30.4050
May-01	0.00	0.36	0.36	10.50	28.5700 - 28.9100
Jun-01	0.01	0.53	0.54	15.63	28.9400 - 29.2925
Jul-01	0.00	2.27	2.27	66.59	29.2925 - 29.4475
Aug-01	0.00	0.00	0.00	0.00	29.4525 - 29.5925
Sep-01	0.00	1.56	1.56	46.53	29.5925 - 29.7675
Oct-01	0.10	0.46	0.56	16.83	29.8025 - 30.3750
Nov-01	0.00	0.00	0.17 [#]	5.18 [#]	30.3725 - 30.4425
Dec-01	0.30	0.06	0.63 [#]	19.14 [#]	30.4100 - 30.4525
Jan-02	1.15	0.12	1.41 [#]	42.67 [#]	30.4400 - 30.5050
Feb-02	1.20	0.13	1.47 [#]	44.96 [#]	30.5000 - 30.5300
Mar-02	0.00	2.78	2.78	84.72	30.4900 - 30.5275
Apr-02	4.20	1.05	5.25	159.42	30.4400 - 30.5200
May-02	6.05	0.29	6.34 [#]	192.20 [#]	30.3675 - 30.4450

¹ With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks holding Class A Banking Licence.

[#] Includes purchase of foreign currencies other than US dollar against the Rupee.