



Monthly Statistical Bulletin

May 2015

CONTENTS

Overview

Prospectus: Ten-Year Government of Mauritius Bonds

Prospectus: Three-Year Bank of Mauritius Notes

Prospectus: Fifteen-Year Inflation-Indexed Government of Mauritius Bonds

Prospectus: Two-Year Bank of Mauritius Notes

Prospectus: Re-opening of 2.46% Benchmark Three-Year Government of Mauritius Treasury Notes

Prospectus: Re-opening of 2.46% Benchmark Three-Year Government of Mauritius Treasury Notes

Communique: Monetary Policy Operations: Absorption of Excess Liquidity from the Banking System

Tables

1. Selected Economic Indicators: 2005 to 2014

2. Bank of Mauritius Assets and Liabilities as at end May 2015

3a and 3b. Consolidated Statement of Assets and Liabilities of Banks as at end-April 2015

4a. Banks - Assets: April 2014 to April 2015

4b. Banks - Liabilities: April 2014 to April 2015

5. Banks - Sectorwise Distribution of Credit to the Private Sector: April 2015

6. Banks - Sectorwise Distribution of Credit to the Private Sector: April 2014 to April 2015

7. Sectoral Balance Sheet of Bank of Mauritius: April 2014 to April 2015

8. Sectoral Balance Sheet of Banks: April 2014 to April 2015

9. Sectoral Balance Sheet of Non-Bank Deposit Taking Institutions: April 2014 to April 2015

10. Sectoral Balance Sheet of Other Depository Corporations: April 2014 to April 2015

11. Central Bank Survey: April 2014 to April 2015

12. Other Depository Corporations Survey: April 2014 to April 2015

13. Depository Corporations Survey: April 2014 to April 2015

14. Assets and Liabilities of Non-Bank Deposit Taking Leasing Companies: April 2014 to March 2015

15. Consolidated Quarterly Profit and Loss Statement of Non-Bank Deposit Taking Leasing Companies: September 2010 to March 2015

16a. Components and Sources of Monetary Base: April 2014 to April 2015

16b. Components and Sources of Broad Money Liabilities: April 2014 to April 2015

17. Currency in Circulation: May 2014 to May 2015

18a. Auctions of Government of Mauritius Treasury Bills: April 2015 and May 2015

18b. Auctions of Government of Mauritius Treasury Bills: May 2014 to May 2015

19. Weighted Average Yields on Government of Mauritius Treasury Bills: May 2015

20a. Auctions of Government of Mauritius Treasury Notes: April 2015 and May 2015

20b. Auctions of Five-Year Government of Mauritius Bonds: August 2014 to April 2015

20c. Auction of Ten-Year Government of Mauritius Bonds: February 2015 and May 2015

20d. Auction of Fifteen-Year Government of Mauritius Bonds: October 2014

and March 2015

- 20e. Auction of Fifteen-Year Inflation-Indexed Government of Mauritius Bonds: July 2014 and May 2015
- 21a. Special Deposits Facility: March 2008 to June 2010
- 21b. Repurchase Transactions between Bank of Mauritius and Banks: January 2014
- 22a. Issue of Bank of Mauritius Bills: November 2014 and December 2014
- 22b. Issue of Bank of Mauritius Notes: May 2015
- 22c. Issue of Five-Year Bank of Mauritius Bonds: June 2013 and August 2013
- 22d. Issue of Fifteen-Year Bank of Mauritius Bonds: March 2014
- 23. Outstanding Government of Mauritius Securities: May 2014 to May 2015
- 24. Maturity Structure of Government of Mauritius Securities on issue at end May 2015
- 25a. Primary Dealers Transactions: May 2015
- 25b. Primary Dealers Transactions: May 2014 to May 2015
- 26. Secondary Market Activity: May 2014 to May 2015
- 27a. Transactions on the Interbank Money Market: May 2014 to May 2015
- 27b. Overnight Transactions on the Interbank Money Market: May 2014 to May 2015
- 28. Maintenance of Cash Ratio by Banks: 30 May 2013 to 28 May 2015
- 29. Cheque Clearances: January 2012 to May 2015
- 30. Principal Interest Rates: April 2014 to April 2015
- 31. Other Interest Rates: April 2012 to April 2015
- 32. Maturity Pattern of Banks' Foreign Currency Deposits: March 2015
- 33. Sectorwise Distribution of Credit to Non Residents: March 2015
- 34a. Transactions on the Stock Exchange of Mauritius: May 2014 to May 2015
- 34b. Transactions by Foreign Investors on the Stock Exchange of Mauritius: May 2014 to May 2015
- 35a. Consumer Price Index and Inflation Rate: January 2007 to May 2015
- 35b. Headline and CORE Inflation Rates: July 2007 to May 2015
- 35c. CPI and Core Inflation Rates based on Year-on-Year Methodology: July 2007 to May 2015
- 35d. Movements in World Oil Prices and Gold Prices: July 2012 to May 2015
- 35e. FAO Monthly Food Price Indices: May 2014 to May 2015
- 36. Gross Official International Reserves: May 2014 to May 2015
- 37. Transactions on the Interbank Foreign Exchange Market: May 2014 to May 2015
- 38. Intervention by the Bank of Mauritius on the Domestic Foreign Exchange Market: May 2014 to May 2015
- 39. Weighted Average Dealt Selling Rates of the Rupee against the USD, EUR and GBP: May 2014 to May 2015
- 40. Exchange Rate of the Rupee (End of Period): May 2014 to May 2015
- 41. Exchange Rate of the Rupee (Period Average): May 2014 to May 2015
- 42. Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies: May 2014 to May 2015
- 43. Exchange Rate of Selected Currencies vis-à-vis the Euro (Period Average): January 1999 and May 2015
- 44. Exchange Rate of Selected Currencies vis-à-vis the US Dollar: April 2015 and May 2015
- 45. Monthly Average Exchange Rates of Selected Currencies vis-à-vis the US Dollar: January 2013 to May 2015

- 46. Mauritius Exchange Rate Index (MERI): January 2013 to May 2015
- 47. Tourist Arrivals and Tourism Earnings: January 2013 to April 2015
- 48a and 48b. Direct Investment in Mauritius by Sector and by Geographical Origin: Annual 2010-2014 and First Quarter 2015
- 49a and 49b. Direct Investment Abroad by Sector and by Geographical Destination: Annual 2010-2014 and First Quarter 2015
- 50. Coordinated Direct Investment Survey - Position data for Mauritius as at end 2013 vis-à-vis top ten counterpart economies
- 51. Balance of Payments – Partially Revised 2014 and Preliminary First Quarter 2015
- 52a. Electronic Banking Transactions: April 2014 to April 2015
- 52b. Internet Banking Transactions: April 2014 to April 2015
- 53a. Mauritius Automated Clearing and Settlement System (MACSS) Rupee Transactions: January 2012 to May 2015
- 53b. Mauritius Automated Clearing and Settlement System (MACSS) Foreign Currency Transactions: January 2012 to May 2015

List of Banks, Non-Bank Deposit-Taking Institutions, Money-Changers and Foreign Exchange Dealers licensed by the Bank of Mauritius as at 31 May 2015.

OVERVIEW

International Developments

The US economy contracted at an annualized rate of 0.7 per cent in the first quarter of 2015, whereas the Euro zone economy and the UK posted growth of 0.4 per cent and 0.3 per cent, respectively, during 2015Q1. Economic data releases in the US were rather mixed during May 2015. Janet Yellen, the Chair of the US Federal Reserve stated that the US was “well-positioned” for continued growth even if the expansion was likely to be moderate on account of a slow improvement in the housing market, modest business investment and persistent weakness in the energy sector. In the Euro zone, Germany’s GDP growth was below expectations, while some weaker southern economies unexpectedly recorded better growth. The European Central Bank (ECB) reassured markets about its commitment to fully implement the massive bond-buying program. In the UK, the low growth rate recorded in the first quarter of 2015, casted doubt on the strength of Britain's previous robust recovery. At its meeting on 11 May 2015, the Bank of England’s (BoE) Monetary Policy Committee, unanimously kept the Bank Rate at 0.5 per cent and its asset purchase programme unchanged at £375 billion amid low inflation and the slack labour market. The BoE cut its 2015 growth forecast and pointed out that interest rates would increase in around a year's time.

Currency markets in May 2015 were influenced by the contrast in monetary policy outlook of major central banks and economic data releases in major economies. At the start of the month, the US dollar was on the defensive after US trade deficit widened unexpectedly and private sector job growth slowed in April 2015. This prompted investors to scale back their expectations of a US rate hike to September 2015, which lowered US debt yields. Thereafter, the US currency rallied after stronger-than-expected underlying US inflation, consumer confidence and new home sales data, which bolstered the case for a hike in interest rate towards year-end. The euro, which was initially supported by rising German 10-year Bund yields, shed its gains in the second half of the month on the back of ongoing anxiety over Greece's debt crisis and ECB’s accommodative monetary policy. The euro traded at an average of US\$1.1164 in May 2015 – having touched an intra-month low of US\$1.0906 – compared to US\$1.0792 in April 2015. The British currency rallied after the centre-right conservatives won the general elections with an overall majority. However, the Pound surrendered some of its gains amid the dovish stance of the BoE and worries about a possible "Brexit" from the European Union. The

Pound sterling traded at an average of US\$1.5476 in May 2015 – having touched an intra-month low of US\$1.5124 – compared to US\$1.4935 in April 2015.

During May 2015, equity markets performances were rather positive for advanced economies, reflecting their ultra-loose monetary policies and better economic data while emerging markets' results were mixed on the back of concerns about the growth in China. The MSCI Global Equity Index and MSCI Developed Markets Index went up by 0.1 per cent and 4.6 per cent, respectively while MSCI Emerging Markets Index shed 4.6 per cent. The NASDAQ and Dow Jones rose by 2.6 per cent and 1.0 per cent, respectively. Among the European market indices, FTSE gained 0.3 per cent while CAC-40 lost 0.8 per cent. NIKKEI increased by 5.3 per cent. The Shanghai Exchange Composite and Bombay SENSEX rose by 3.8 per cent and 3.0 per cent, respectively while Hang Seng and JALSH retreated by 2.5 per cent and 4.0 per cent, respectively.

International energy prices firmed up while food prices declined further in May 2015. Global oil prices rose in May 2015, reflecting expectations of a higher global oil demand growth and the growing risk of unplanned supply outages in the Middle East and North Africa. Crude oil NYMEX WTI (West Texas Intermediate crude oil) averaged US\$59.4 a barrel in May 2015, up from US\$54.5 a barrel in April 2015. ICE Brent Crude averaged US\$65.6 a barrel in May 2015, up from US\$61.0 a barrel in April 2015. In May 2015, the Food and Agriculture Organisation's (FAO) Food Price Index reached its lowest value since September 2009 amid a favourable outlook for this year's harvests. The May 2015 FAO Price Index averaged 166.8 points, down 1.4 per cent from April 2015 and 20.7 per cent below its level a year earlier.

Domestic Developments

Tourist arrivals maintained momentum in April 2015, rising by 2.2 per cent to 90,327 in April 2015, from 88,404 a year earlier. The year-on-year growth in arrivals for April 2015 reflected mainly increases from Asia (+21.9 per cent) and America (+12.7 per cent). Gross tourism earnings decreased by 5.5 per cent, from Rs3,886 million in April 2014 to Rs3,671 million in April 2015. For the twelve-month period ended April 2015, tourism earnings rose by 11.1 per cent while tourist arrivals recorded an increase of 6.6 per cent compared to the corresponding period of 2014.

Latest CPI data released by Statistics Mauritius showed that inflationary pressures in the economy eased further in May 2015. Headline inflation went down from 2.2 per cent in April 2015 to 2.0 per cent in May 2015, while y-o-y inflation subsided to 0.5 per cent in May 2015, from 2.1 per cent in April 2015. The core measures of inflation remained at moderate levels in May 2015.

Monetary aggregates grew at a slightly lower pace in April 2015, albeit posting double-digit growth. Monetary expansion, measured by the year-on-year growth rate of Broad Money Liabilities (BML), slowed to 10.0 per cent in April 2015, from 10.5 per cent in March 2015 while growth in banks' credit fell from 2.6 per cent in March 2015 to 1.6 per cent in April 2015. The annual growth rate of monetary base stood at 21.1 per cent in April 2015 compared with 17.8 per cent in March 2015.

All the auctions of Government of Mauritius Treasury Bills (GMTBs) were oversubscribed in May 2015 and were characterised by a high bid-cover ratio and falling overall weighted yields mirroring the excess liquidity in the banking system. The bid-cover ratio ranged between 2.1 and 4.4 compared to 3.0 and 4.6 in April 2015. The weighted yields of the 91-Day and 182-Day declined during the month while the weighted yields for the 273-Day and 364-Day maturities of GMTB increased following the issue of Bank of Mauritius Securities. The overall weighted yield on GMTBs decreased to 1.44 per cent in May 2015, from 1.47 per cent in April 2015. The auctions for the Ten Year GoM Bonds and Fifteen Year Inflation Indexed GoM Bonds were also oversubscribed with bid cover ratios of 2.0 and 2.4, respectively.

In order to contain the growing excess liquidity in the banking system, the Bank conducted two auctions for Bank of Mauritius Notes with maturities of two and three years during May 2015 for a total nominal amount of Rs6.0 billion. It may be noted that the Bank has embarked on a programme of effective liquidity management in the banking system since 18 May 2015¹.

Between April and May 2015, the weighted average dealt selling rates of the rupee appreciated, on average, against the US dollar, but, depreciated against the euro and Pound sterling. The average rupee exchange rates against the US dollar, the euro and Pound sterling were

¹ [Please refer to News Release dated 21 May 2015.](#)

Rs35.105/USD, Rs39.226/EUR and Rs54.551/GBP in May 2015 compared to Rs36.152/USD, Rs39.084/EUR and Rs54.256/GBP, respectively, in April 2015. The rates are calculated on the basis of transactions of US\$30,000 and above, or the equivalent in other foreign currencies, conducted by banks and foreign exchange dealers.

The gross foreign exchange reserves of the Bank of Mauritius increased from Rs137,255 million at the end of April 2015 to Rs137,874 million at the end of May 2015. Based on the value of imports of goods (f.o.b.) and non-factor services for the year 2014, the end-May 2015 level of gross official international reserves of the country represented 7.0 months of imports, up from 6.9 in end-April 2015.



BANK OF MAURITIUS

Website: <https://www.bom.mu>

Prospectus TEN-YEAR GOVERNMENT OF MAURITIUS BONDS

Pursuant to the issuance plan dated 11 May 2015 and, in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank of Mauritius is pleased to announce the auction of Ten-Year Government of Mauritius Bonds due on 15 May 2025 through an auction to be held on **Wednesday 13 May 2015**, for a nominal amount of Rs2,500 million for settlement on **15 May 2015**. **In the event of oversubscription, the Bank may accept bids for amounts higher than Rs2,500 million and/or issue Bank of Mauritius Bonds with the same characteristics.**

2. The Bank will receive bids for this auction on the same day, i.e. **Wednesday 13 May 2015**, on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

3. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc, as proof of address. In case of minors, the original of birth certificates should be produced.

4. The completed Tender form(s) should be placed in a sealed envelope marked "Tender for Ten-Year Government of Mauritius Bonds" and should be deposited **in the tender box, marked 'A', for Government Securities, at the Banking Hall of the Bank of Mauritius Tower, Sir William Newton Street, Port Louis, before 10.00 a.m. on Wednesday 13 May 2015**. Banks may submit their bids through the Reuters Dealing System. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Bonds through the Mauritius Automated Clearing and Settlement System (MACSS) at latest **by 11.00 a.m. on Friday 15 May 2015**. Payment of maturity proceeds and interests accruing on the Bonds by the Bank will also be made through the MACSS.

5. The Bonds will be issued dated **15 May 2015** and will mature and be redeemed at par by the Bank of Mauritius on **15 May 2025**. The Bank may, at its discretion, allow the Bonds to be redeemed or converted into other instruments at market rates prior to maturity.

6. The coupon rate for this auction will be set equal to or higher than the lowest accepted yield of the auction to be held on Wednesday 13 May 2015. Bidders whose accepted bids carry yields lower than the coupon rate will be required to pay a premium (over and above the face or nominal value). Successful bidders will in any case receive the yield that they specified in their bids.

7. Interest on these Bonds will be paid half-yearly on 15 November and 15 May by the Bank during the currency of the Bonds to the bank account of the registered bondholder(s) or any other person authorised by the bondholder(s). Interest will accrue on the Bonds as from 15 May 2015 on the nominal amount allotted and will cease on the date of their maturity.

8. The Bonds will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Bonds may be freely traded and are transferable from one investor to another in multiples of Rs100,000.-.

9. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

11 May 2015



BANK OF MAURITIUS

Website <https://www.bom.mu>

Prospectus THREE-YEAR BANK OF MAURITIUS NOTES

In accordance with section 57 of the Bank of Mauritius Act 2004, the Bank of Mauritius is pleased to announce the auction of Three Year Bank of Mauritius Notes due on 19 May 2018 through an auction to be held on **Monday 18 May 2015**, for a nominal amount of **Rs3,000 million** for settlement on **Tuesday 19 May 2015**. **In the event of oversubscription, the Bank may accept bids for amounts higher than Rs3,000 million.**

2. The Bank will receive bids for this auction on the same day, i.e. **Monday 18 May 2015** on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

3. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc., as proof of address. In case of minors, the original of their birth certificates should be produced.

4. The completed tender form/s should be placed in a sealed envelope marked "Tender for Three-Year Bank of Mauritius Notes" and should be deposited **in the tender box, marked 'A', for Government Securities, at the Banking Hall of the Bank of Mauritius Tower, Sir William Newton Street, Port Louis, before 10.00 a.m. on Monday 18 May 2015**. Banks may submit their bids through the Reuters Dealing System. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Bank of Mauritius Notes through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 a.m. on Tuesday 19 May 2015**. Payment of maturity proceeds and interests accruing on the Bank of Mauritius Notes by the Bank will also be made through the MACSS.

5. The coupon rate for this auction will be set equal to or higher than the lowest accepted yield of the auction to be held on **Monday 18 May 2015**. Bidders whose accepted bids carry yields lower than the coupon rate will be required to pay a premium (over and above the face or nominal value). Successful bidders will in any case receive the yield that they specified in their bids.

6. The Bank of Mauritius Notes will be issued dated **19 May 2015** and will mature and be redeemed at par by the Bank of Mauritius on **19 May 2018**. The Bank may, at its discretion, allow the Bank of Mauritius Notes to be redeemed or converted into other instruments at market rates prior to maturity.

7. Interest on these Bank of Mauritius Notes will be paid half-yearly on 19 November and 19 May by the Bank during the currency of the Bank of Mauritius Notes to the bank account of the registered holder(s) or any other person authorised by the holder(s). Interest will accrue on the Bank of Mauritius Notes as from 19 May 2015 on the nominal amount allotted and will cease on the date of their maturity.

8. The Bank of Mauritius Notes will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Bank of Mauritius Notes may be freely traded and are transferable from one investor to another in multiples of Rs100,000.-

9. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

13 May 2015



BANK OF MAURITIUS

Website: <https://www.bom.mu>

PROSPECTUS FIFTEEN-YEAR INFLATION-INDEXED GOVERNMENT OF MAURITIUS BONDS

Pursuant to the issuance plan dated 11 May 2015, and in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank of Mauritius is pleased to announce the auction of Fifteen-Year Inflation-Indexed Government of Mauritius Bonds (Bonds) due on 22 May 2030 through an auction to be held on **Wednesday 20 May 2015**, for a nominal amount of Rs1,200 million for settlement on **22 May 2015**. The Bonds will be issued at the **weighted accepted** bid margin and all successful bidders will receive the same **weighted accepted** bid margin.

2. The Fifteen-Year Inflation-Indexed Government of Mauritius Bonds will bear interest payable annually at the **weighted accepted** bid margin plus the 12-month average inflation rate published by Statistics Mauritius as at end-April, every year. Interest on these Bonds will be paid annually on 22 May of each year, during the currency of the Bonds, to the bank account of the registered bondholder(s) or any other person authorised by the bondholder(s). An example of the calculation of interest payable on the Bonds is given in paragraph 10.

3. The Bank will receive bids for this auction on the same day, i.e **Wednesday 20 May 2015** on a bid margin basis quoted to two decimal places and in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account, up to a maximum of five bids, which however should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. Banks may submit their bids through the Reuters Dealing System. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

4. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc, as proof of address. In case of minors, the original of their birth certificates should be produced.

5. The completed Tender Form(s) should be placed in a sealed envelope marked "Tender for Fifteen-Year Inflation-Indexed Government of Mauritius Bonds" and should be deposited **in the tender box, marked 'A', for Government Securities, at the Banking Hall of the Bank of Mauritius Tower, Sir William Newton Street, Port Louis, before 10.00 a.m. on Wednesday 20 May 2015**. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Bonds through the Mauritius Automated Clearing and Settlement System (MACSS) at latest **by 11.00 a.m. on Friday 22 May 2015**. Payment of maturity proceeds and interests accruing on the Bonds by the Bank will also be made through the MACSS.

6. The Bonds will be issued at **par** to successful applicants dated **22 May 2015**. The Bonds will mature and be redeemed also at **par** by the Bank of Mauritius on **22 May 2030**.

7. The Bonds will be recorded by the Bank in book-entry form and registers of holdings and transfers will be kept at the Bank of Mauritius. These Bonds will be transferable in multiples of Rs100,000 to persons who would qualify as eligible purchasers in terms of Sections 3 and 4 above.

8. Interest receivable on investment in the Inflation-Indexed Bonds will be subject to the prevailing Income Tax Regulations.

9. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

10. The following formula will be used for the calculation of the annual interest payment to holders of the Bonds:

Interest rate = $\{y (1+e) + e\} \times 100$ where y is the **weighted accepted** bid margin and e is the 12-month average inflation rate as at end April. For example, if the **weighted accepted** bid margin is 2% and the 12-month average inflation rate is 4% for a given year, interest rate to the beneficiary for that year will be equal to 6.08 % per annum, i.e. $\{2\% (1+ 4\%) + 4\% \} \times 100$.

13 May 2015



BANK OF MAURITIUS

Website: <https://www.bom.mu>

Prospectus RE-OPENING OF 2.46% BENCHMARK THREE-YEAR GOVERNMENT OF MAURITIUS TREASURY NOTES

On 24 April 2015, the Bank of Mauritius issued 2.46% Benchmark Three-Year Government of Mauritius Treasury Notes for a nominal amount of Rs1,500 million, maturing on 24 April 2018, through an auction held on 22 April 2015.

2. Pursuant to the issuance plan dated 11 May 2015 and, in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to announce the re-opening of the 2.46% Benchmark Three-Year Government of Mauritius Treasury Notes due on 24 April 2018 through an auction to be held on **Wednesday 27 May 2015**, for a nominal amount of Rs1,400 million for settlement on **Friday 29 May 2015**. **In the event of oversubscription, the Bank may accept bids for amounts higher than Rs1,400 million and/or issue Bank of Mauritius Notes with the same characteristics.**

3. The Bank will receive bids for this auction on the same day, i.e. **Wednesday 27 May 2015**, on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

4. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc., as proof of address. In the case of minors, the original of their birth certificates should be produced.

5. The completed tender form(s) should be placed in a sealed envelope marked "Tender for 2.46% Benchmark Three-Year Government of Mauritius Treasury Notes (Re-Opening)" and should be deposited **in the tender box marked 'A', for Government Securities at the Banking Hall of the Bank of Mauritius Tower, Sir William Newton Street, Port Louis, before 10.00 a.m. on Wednesday 27 May 2015**. Banks may submit their bids through the Reuters Dealing System. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Treasury Notes through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 a.m. on Friday 29 May 2015**. Payment of maturity proceeds and interests accruing on the Treasury Notes by the Bank will also be made through the MACSS.

6. The Treasury Notes will be issued dated **29 May 2015** and will mature and be redeemed at par by the Bank of Mauritius on **24 April 2018**. The Bank may, at its discretion, allow the Treasury Notes to be redeemed or converted into other instruments at market rates prior to maturity.

7. Interest on these Treasury Notes will be paid half-yearly on 24 October and 24 April by the Bank during the currency of the Treasury Notes to the bank account of the registered holder(s) or any other person authorised by the holder(s). Interest will accrue on the Treasury Notes as from 24 April 2015 on the nominal amount allotted and will cease on the date of their maturity.

8. The cost price for the Treasury Notes allotted will include interest from 24 April 2015 to 28 May 2015.

9. The Treasury Notes will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Treasury Notes may be freely traded and are transferable from one investor to another in multiples of Rs100,000.-

10. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

20 May 2015



BANK OF MAURITIUS

Website: <https://www.bom.mu>

Prospectus RE-OPENING OF 2.46% BENCHMARK THREE-YEAR GOVERNMENT OF MAURITIUS TREASURY NOTES

On 24 April 2015, the Bank of Mauritius issued 2.46% Benchmark Three-Year Government of Mauritius Treasury Notes for a nominal amount of Rs1,500 million, maturing on 24 April 2018, through an auction held on 22 April 2015.

2. Pursuant to the issuance plan dated 11 May 2015 and, in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to announce the re-opening of the 2.46% Benchmark Three-Year Government of Mauritius Treasury Notes due on 24 April 2018 through an auction to be held on **Monday 01 June 2015**, for a nominal amount of Rs1,400 million for settlement on **Wednesday 03 June 2015**. **In the event of oversubscription, the Bank may accept bids for amounts higher than Rs1,400 million and/or issue Bank of Mauritius Notes with the same characteristics.**

3. The Bank will receive bids for this auction on the same day, i.e. **Monday 01 June 2015**, on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

4. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc., as proof of address. In the case of minors, the original of their birth certificates should be produced.

5. The completed tender form(s) should be placed in a sealed envelope marked "Tender for 2.46% Benchmark Three-Year Government of Mauritius Treasury Notes (Re-Opening)" and should be deposited **in the tender box marked 'A', for Government Securities at the Banking Hall of the Bank of Mauritius Tower, Sir William Newton Street, Port Louis, before 10.00 a.m. on Monday 01 June 2015**. Banks may submit their bids through the Reuters Dealing System. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Treasury Notes through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 a.m. on Wednesday 03 June 2015**. Payment of maturity proceeds and interests accruing on the Treasury Notes by the Bank will also be made through the MACSS.

6. The Treasury Notes will be issued dated **03 June 2015** and will mature and be redeemed at par by the Bank of Mauritius on **24 April 2018**. The Bank may, at its discretion, allow the Treasury Notes to be redeemed or converted into other instruments at market rates prior to maturity.

7. Interest on these Treasury Notes will be paid half-yearly on 24 October and 24 April by the Bank during the currency of the Treasury Notes to the bank account of the registered holder(s) or any other person authorised by the holder(s). Interest will accrue on the Treasury Notes as from 24 April 2015 on the nominal amount allotted and will cease on the date of their maturity.

8. The cost price for the Treasury Notes allotted will include interest from 24 April 2015 to 02 June 2015.

9. The Treasury Notes will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Treasury Notes may be freely traded and are transferable from one investor to another in multiples of Rs100,000.-

10. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

27 May 2015



BANK OF MAURITIUS

News Release

21 May 2015

Monetary Policy Operations: Absorption of Excess Liquidity from the Banking System

With effect from 20 January 2015, the Bank of Mauritius ('Bank') has been conducting sterilised foreign exchange interventions on the domestic market with a view to preventing an aggravation of the massive liquidity overhang in the banking system. A total amount of Rs3.8 billion was sterilised by way of rupee deposits placed by banks with the Bank following foreign exchange interventions.

As from 18 May 2015, the Bank has embarked on a programme of effective liquidity management in the banking system. On 18 May 2015, the Bank offered Three-Year Bank of Mauritius Notes on auction for an amount of Rs3.0 billion and sterilised liquidity for that amount. The weighted yield on bids accepted was 2.76 per cent, as against 2.50 per cent for the auction of same maturity held on 22 April 2015.

The Bank will continue similar operations with a view to sterilising around Rs20 billion of liquidity by the end of December 2015. In the course of the year, the auction of Bank of Mauritius papers will depend on how the market responds, in terms of interest rate structure, to the liquidity management operations of the Bank.

As the sole supplier of high-powered money, the Bank considers that a gradual reduction in the volume of excess liquidity will steadily allow it to steer short-term interest rates in the appropriate direction. This improved ability to affect short-term interest rates should allow the Bank to positively influence the market interest rate structure and, eventually, lead to better transmission of monetary policy signals.

Table 1: Selected Economic Indicators: 2005 to 2014

	Period	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Population-Republic of Mauritius ¹	Mid-year	1,228,254 ²	1,233,996 ²	1,239,630 ²	1,244,121 ²	1,247,429 ²	1,250,400 ²	1,252,404 ²	1,255,882 ²	1,258,653 ²	1,260,934 ³
2. Tourist Arrivals***	Calendar Year	761,063	788,276	906,971	930,456	871,356	934,827	964,642	965,441	993,106	1,038,968
3. Tourism Earnings	Calendar Year	25,704	31,942	40,687	41,213	35,693	39,457	42,717	44,378	40,557	44,304
4. Real GDP Growth Rate* ⁵	Calendar Year	2.7	5.6	5.7	5.5	3.1	4.2	3.6	3.4	3.2	3.5 ²
5. Gross Domestic Product (at market prices)* ⁵	Calendar Year	191,393	213,444	243,998	274,316	282,354	299,170	323,011	343,835	366,208	386,336 ²
6. Gross National Income (at market prices)* ⁵	Calendar Year	190,214	214,216	249,577	276,389	281,021	302,772	323,849 [^]	344,956 [^]	366,637 [^]	380,281 ^{^2}
7. GNI Per Capita (at market prices)* ⁵	Calendar Year	152,961	173,200	200,968	221,861	225,012	241,946	258,225 [^]	274,321 [^]	291,019 [^]	301,521 ^{^2}
8. Headline Inflation Rate*	Year ended June	5.6	5.1	10.7	8.8	6.9	1.7	5.1	5.1	3.6	4.0
9. Headline Inflation Rate*	Calendar Year	4.9	8.9	8.8	9.7	2.5	2.9	6.5	3.9	3.5	3.2
10. Unemployment Rate*	Calendar Year	9.6	9.0	8.5	7.2	7.3	7.6	7.8	8.0	8.0	7.8 ³
11. Current Account Balance ⁷	Year ended June	-6,322	-10,188	-17,415	-22,232	-24,771	-24,655	-34,405	-36,021	-29,698 ²	-20,212 ²
12. Current Account Balance ⁷	Calendar Year	-9,570	-19,399	-13,248	-27,633	-20,836	-30,985	-44,630	-25,059	-23,124 ²	-21,395 ²
13. Overall Balance of Payments	Year ended June	-3,133	-3,019	+6,603	+9,110	+2,484	+9,694	+8,399	+2,692	+20,335	+15,939
14. Overall Balance of Payments ¹⁰	Calendar Year	-4,888	-4,573	+13,880	+4,624	+12,103	+6,177	+5,247	+6,041	+16,580	+23,019
15. Gross Official International Reserves ⁸	End-December	41,884	44,670	51,385	56,535	69,742	79,044	81,474	92,988	105,009	124,344
16. Total Imports (c.i.f.)*	Calendar Year	93,282	115,502	121,037	132,165	118,444	134,882	147,815	160,996	165,594	172,023
17. Total Exports (f.o.b.)*	Calendar Year	63,219	74,037	69,708	67,970	61,681	69,550	73,586	79,658	88,048	95,191
18. Ratio of Budget Deficit to GDP at market prices**	@	-5.0	-5.3	-4.3	-2.7	-3.0	-3.2	-3.2	-1.8	-3.5	-3.2 ³
19. External Debt: Budgetary Central Government	#	9,906	9,255	14,207	13,152	21,617	26,791	31,351	35,947	47,162	51,319 ²
20. Ratio of BCG External Debt to GDP at market prices**	#	5.3	4.6	6.2	5.1	7.7	9.0	9.7	10.5	12.9	13.3
21. Internal Debt: Budgetary Central Government	#	96,584	104,829	108,668	109,836	125,644	128,557	137,219	140,806	149,960	165,285 ²
22. Ratio of BCG Internal Debt to GDP at market prices**	#	52.1	52.1	47.8	42.2	44.5	43.0	42.5	41.0	40.9	42.8
23. Banks' Claims on Private Sector (CPS) ⁶	End-December	116,014	131,333	145,312	178,925	184,650	209,570	227,044	256,025	271,247	274,647
24. Growth Rate of CPS	Calendar Year	18.0	13.2	10.6	23.1	3.2	13.5	8.3	12.8	5.9	1.3
25. Currency Outside Depository Corporations	End-December	11,664	13,028	14,260	16,156	17,153	18,975	20,308	22,170	23,317	25,391
26. Total Private Sector Rupee Deposits with Banks ⁶	End-December	128,856	139,733	162,026	185,322	206,890	227,415	240,640	266,199	277,356	300,582
27. Broad Money Liabilities (BML)	End-December	189,440	207,523	239,318	274,314	296,480	300,231	319,537	345,617	365,609	397,557
28. Growth Rate of BML	Calendar Year	6.6	9.5	15.3	14.6	8.1	1.3	6.4	8.2	5.8	8.7
29. Claims on Other Sectors by Depository Corporations ⁹	End-December	142,228	160,176	179,168	225,468	227,569	279,012	311,129	364,274	413,416	402,035
30. Growth Rate of Claims on Other Sectors by Depository Corporations ⁹	Calendar Year	15.8	12.6	11.9	25.8	0.9	22.6	11.5	17.1	13.5	-2.8

¹ Excluding Agalega and Saint Brandon.

² Revised.

³ Provisional.

⁴ Forecast.

⁵ The National Accounts data are based on the 2007 Census of Economic Activities.

⁶ Data as from 2005 onwards refer to all banks and are not strictly comparable with prior years' data.

⁷ As from 2010, balance of payments includes cross-border transactions of GBCIs and are not strictly comparable with prior data.

⁸ As from 2007, Gross Official International Reserves exclude the Bank's foreign equity participation in international organisations.

⁹ As from 2010, data are no longer adjusted for claims on Global Business Licence holders and are not strictly comparable with prior data.

¹⁰ As from 2010, government finance statistics are compiled on a calendar year-basis, that is, spanning from January to December. Prior to that, the financial year for government finance statistics spanned from July to June of the following year. As from 2008-09, government finance statistics are compiled using the IMF's GFS Manual 2001.

Note: Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares. Excluded from Monetary Base".

¹¹ Revised. For details on revised data, please refer to the communiqué that has been released on the Bank's website: https://www.bom.mu/pdf/Communique/Communique_March_2014.pdf

* Source: Statistics Mauritius. # As from 2009, data refer to end-December, instead of end-June for previous years. n.a.: not available

**Source: Ministry of Finance and Economic Development.

*** Source: Ministry of Tourism and Leisure.

Table 2: Bank of Mauritius Assets and Liabilities as at end May 2015

	<u>May 2015</u>	<u>April 2015</u> (Amended)
	Rupees	Rupees
CAPITAL AND RESERVES		
Authorised and Paid up Capital	2,000,000,000	2,000,000,000
Reserves	19,867,932,722	19,867,932,722
	<u>21,867,932,722</u>	<u>21,867,932,722</u>
Income and Expenditure Account	2,347,968,218	3,566,347,313
	<u>24,215,900,940</u>	<u>25,434,280,035</u>
<u>ASSETS</u>		
External Assets:		
Gold and Foreign Assets	54,468,848,516	56,836,066,118
Special Drawing Rights	4,914,362,850	4,945,858,061
Foreign Investments	78,330,107,743	75,288,637,414
Interest Receivable	488,355,524	511,754,369
	138,201,674,633	137,582,315,962
Loans and Advances	2,211,392,342	2,804,582,426
Government Securities	3,543,404,314	3,651,218,508
Property, Plant and Equipment	1,701,940,224	1,701,006,572
Other Assets	459,877,593	431,255,287
	<u>146,118,289,106</u>	<u>146,170,378,755</u>
Less:		
<u>LIABILITIES</u>		
Notes in Circulation	27,733,102,695	28,243,168,775
Coin in Circulation	886,555,165	886,554,598
	28,619,657,860	29,129,723,373
Demand Deposits:		
Government	17,705,220,577	17,966,286,689
Banks	42,290,277,400	46,155,178,422
Other Financial Institutions	361,322,762	199,972,250
Others	297,363,722	298,869,995
	60,654,184,461	64,620,307,356
Bank of Mauritius Instruments	22,129,036,107	18,496,655,214
Provisions and Other Liabilities	10,499,509,738	8,489,412,777
	<u>121,902,388,166</u>	<u>120,736,098,720</u>
	<u>24,215,900,940</u>	<u>25,434,280,035</u>

Source: Accounting and Budgeting Division.

Table 3a: Consolidated Statement of Assets and Liabilities of Banks as at end - April 2015

	<u>April 2015</u> Rupees	<u>March 2015</u> Rupees
ASSETS EMPLOYED		
ASSETS		
Cash in Hand & Balances with BOM	53,708,515,982	51,967,479,300
Foreign Assets		
Balances with Banks Abroad	331,639,166,689	319,010,434,242
Loans and Other Financing	303,701,901,380	319,813,827,702
Other	102,386,272,654	104,702,917,991
	737,727,340,722	743,527,179,935
Investment in Govt & BOM Securities	85,408,638,317	84,189,449,804
Foreign Currency Notes & Coin	400,984,539	604,832,580
Loans & Overdrafts to Customers		
Private Sector	218,944,755,543	220,686,469,428
Government	0	0
	218,944,755,543	220,686,469,428
Other Advances		
Local	10,889,162,058	11,632,464,732
Foreign Currencies in Mauritius	85,874,104,674	92,437,025,381
	96,763,266,732	104,069,490,114
Other Investments	6,190,256,584	5,574,696,655
Fixed Assets	24,867,883,659	24,802,717,718
Other Assets	26,245,802,609	26,798,888,591
	1,250,257,444,687	1,262,221,204,126
less:		
LIABILITIES		
Deposits		
Demand	366,913,607,386	391,995,934,671
Savings	186,803,308,271	187,258,293,206
Time	356,833,529,916	334,082,923,100
Margins	53,352,316	76,875,575
	910,603,797,890	913,414,026,553
Borrowings		
Bank of Mauritius	2,545,802,476	2,357,740,459
Banks in Mauritius	5,869,332,655	6,408,510,083
Banks Abroad	123,931,733,496	132,389,421,111
Others	8,049,792,258	6,601,280,556
	140,396,660,885	147,756,952,209
Other Liabilities	65,042,552,634	65,550,995,747
	1,116,043,011,409	1,126,721,974,509
	134,214,433,279	135,499,229,618
FINANCED BY		
CAPITAL & RESERVES		
Issued & Paid-Up Capital	51,541,797,742	53,107,607,921
Reserves & Surplus	61,401,164,265	60,277,959,844
	112,942,962,007	113,385,567,765
LOANS	21,271,471,271	22,113,661,853
	134,214,433,279	135,499,229,618
MEMORANDUM ITEMS		
Documentary Letters of Credit, Acceptances, Endorsements & other Obligations on account of Customers	53,411,685,860	56,978,622,954
Inward Bills Held for Collection	7,725,470,631	8,059,351,975
Outward Bills Sent for Collection	1,995,195,720	2,065,292,386
Spot Foreign Exchange Sold	24,279,945,489	22,139,691,428
Spot Foreign Exchange Purchased	24,038,222,363	22,160,483,858

Source: Accounting and Budgeting Division.

Table 3b: Consolidated Statement of Assets and Liabilities of Banks as at end - April 2015

(Rs million)

LIABILITIES		
1. Capital		51,541.8
2. Reserves & Surplus		61,401.2
3. Subordinated Loan		12,391.5
4. Shareholders Loan		0.0
5. Loan Capital		8,880.0
6. Deposits		910,603.8
(I) Residents	315,839.5	
(1) Rupee Deposits	267,505.8	
(a) Demand	42,142.6	
(b) Savings	163,419.6	
(c) Time	61,890.6	
(d) Margin Deposits	52.9	
(2) Rupee Equiv. of Deposits denom. in Foreign Currencies	48,333.7	
(a) Demand	34,173.1	
(b) Savings	2,676.1	
(c) Time	11,484.1	
(d) Margin Deposits	0.3	
(II) Public Financial & Nonfinancial Corporations and State & Local Government	33,416.4	
(1) Rupee Deposits	19,886.6	
(a) Demand	5,198.4	
(b) Savings	4,761.8	
(c) Time	9,926.5	
(d) Margin Deposits	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	13,529.7	
(a) Demand	7,452.3	
(b) Savings	17.3	
(c) Time	6,060.1	
(d) Margin Deposits	0.0	
(III). Central Government	3,297.1	
(a) Demand	1,365.3	
(b) Savings	1,563.8	
(c) Time	368.0	
(iv). Banks in Mauritius	2,724.9	
(1) Rupee Deposits	113.2	
(a) Demand	102.2	
(b) Savings	11.0	
(c) Time	0.0	
(2) Rupee Equiv. of Deposits denom. in Foreign Currencies	2,611.7	
(a) Demand	809.8	
(b) Savings	0.0	
(c) Time	1,801.9	
(V) Holders of Global Business Licences	399,366.1	
(1) Rupee Deposits	498.7	
(a) Demand	295.2	
(b) Savings	14.7	
(c) Time	188.7	
(d) Margin Deposits	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	398,867.4	
(a) Demand	197,145.6	
(b) Savings	2,067.8	
(c) Time	199,654.0	
(d) Margin Deposits	0.0	
(VI) Non-Residents	138,411.1	
(1) Rupee Deposits	18,462.2	
(a) Demand	2,292.7	
(b) Savings	10,902.2	
(c) Time	5,267.2	
(d) Margin Deposits	0.1	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	119,948.9	
(a) Demand	71,876.8	
(b) Savings	1,369.0	
(c) Time	46,703.0	
(d) Margin Deposits	0.0	
(VII) Banks outside Mauritius	17,548.8	
(1) Rupee Deposits	615.5	
(a) Demand	615.5	
(b) Savings	0.0	
(c) Time*	0.0	
(2) Rupee equivalent of deposits denominated in Foreign Currencies	16,933.3	
(a) Demand	3,444.0	
(b) Savings	0.0	
(c) Time	13,489.3	
7. Interbank Borrowings (National Currency)		365.0
8. Borrowings		140,031.7
(i) Bank of Mauritius	2,545.8	
(a) Secured Advances	710.1	
(b) Loan raised through Repos	0.0	
(c) Bills Rediscounted	0.0	
(d) Others	1,835.7	
(ii) Banks in Mauritius ¹	5,504.3	
(iii) Banks Abroad	36,824.1	
(iv) Banks Abroad for Onlending	87,107.7	
(a) in Mauritius	2,339.8	
(b) outside Mauritius	84,767.8	
(v) Other	8,049.8	
(a) Local	259.8	
(b) Foreign	7,790.0	
9. Bills Payable		350.8
10. Margin Deposits from BoM in respect of Reverse Repo Transactions		0.0
11. Other Liabilities		64,691.7
12. Total Liabilities		1,250,257.4
13. Acceptances, Documentary Credits and Guarantees, Endorsements on A/c of Customers		82,150.1
14. Inward Bills Held for Collection		7,725.5
15. Spot Foreign Exchange sold		24,279.9

(Rs million)

ASSETS		
1. Cash in Hand		4,978.3
2. Balances with Bank of Mauritius		48,730.2
3. Margin Cash held with Bank of Mauritius under Repos		0.0
4. Bank of Mauritius Bills		11,885.3
5. Claims on Central Government		73,523.3
(i) Treasury Bills	22,871.8	
of which:	0	
(a) Bills purchased under Reverse Repos	0	
(b) Bills sold under Repos	0	
(ii) Government Securities	50,651.5	
(iii) Advances	0.0	
(iv) Others	0.0	
6. Interbank Loans (National Currency)		365.0
7. Foreign Assets		738,128.3
(i) Balances with Bks Abroad on a/c of Customers' For. Currency Deposits	229,624.5	
(ii) Other Balances with Banks Abroad	102,014.6	
(iii) Foreign Bills Purchased and Discounted	10,155.4	
- Current	10,041.5	
in Mauritian Rupees	392.7	
in Foreign Currencies	9,648.8	
- Overdue	113.9	
in Mauritian Rupees	24.0	
in Foreign Currencies	89.9	
(iv) Foreign Securities	90,526.8	
(v) Foreign Notes and Coins	401.0	
(vi) Loans and Other Financing in Foreign Currencies outside Mauritius	303,701.9	
- Loans	200,589.1	
- Overdrafts	4,830.9	
- Other	98,281.9	
(vii) Other	1,704.1	
8. Claims on Private Sector		270,768.9
(i) Local Bills Purchased and Discounted	933.1	
- Current	917.7	
- Overdue	15.4	
(ii) Bills Receivable	4,083.0	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	37,948.6	
(vi) Loans	178,897.7	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	46,089.7	
- Loans	37,755.0	
- Overdrafts	7,076.1	
- Other	1,258.6	
(viii) Investments in Shares & Debentures	2,816.8	
- Corporate Shares	1,689.0	
- Fixed Dated Securities	1,098.8	
- Other	29.1	
9. Claims on Public Financial and Nonfinancial Corporations and State and Local Government		3,575.5
(i) Local Bills Purchased and Discounted	0.0	
- Current	0.0	
- Overdue	0.0	
(ii) Bills Receivable	0.0	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	274.5	
(vi) Loans	1,688.5	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	1,527.7	
- Loans	416.4	
- Overdrafts	889.8	
- Other	221.5	
(viii) Investments in Shares & Debentures	84.7	
- Corporate Shares	84.7	
- Fixed Dated Securities	0.0	
- Other	0.0	
10. Claims on Holders of Global Business Licences		39,438.0
(i) Local Bills Purchased and Discounted	0.0	
- Current	0.0	
- Overdue	0.0	
(ii) Bills Receivable	838.0	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	22.6	
(vi) Loans	112.8	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	38,256.7	
- Loans	32,268.1	
- Overdrafts	4,806.6	
- Other	1,181.9	
(viii) Investments in Shares & Debentures	208.0	
- Corporate Shares	1.2	
- Fixed Dated Securities	0.0	
- Other	206.8	
11. Claims on Banks in Mauritius		8,588.9
(i) Balances on a/c of Customers' Foreign Currency Deposits	1,062.1	
(ii) Investments	53.8	
(iii) Other Balances ²	7,472.9	
12. Fixed Assets (Cost or Valuation)		24,867.9
13. Other Assets		25,407.8
14. Total Assets		1,250,257.4
15. Acceptances, Documentary Credits and Guarantees, Endorsements on A/c of Customers		82,150.1
16. Outward Bills Held for Collection		1,995.2
17. Spot Foreign Exchange Purchased		24,038.2

Source: Statistics Division.

¹ Includes Foreign Currency Interbank borrowings² Includes Foreign Currency Interbank Loans

Table 4a: Banks* - Assets: April 2014 to April 2015

End of Period	RESERVES						FOREIGN ASSETS					CLAIMS ON CENTRAL GOVERNMENT					CLAIMS ON PRIVATE SECTOR								TOTAL ASSETS	Other Assets ²	Claims on Banks in Mauritius	Acceptances on Account of Customers	Documentary Credits	Guarantees
	Cash in Hand	Balances with Bank of Mauritius	Bank of Mauritius Bills	Total	Balances with Banks Abroad	Foreign Bills Discounted	Foreign Securities	Foreign Notes and Coins	Loans outside Mauritius	Total	Treasury Bills	Government Securities	Government Advances	Total	Local Bills Purchased and Discounted	Bills Receivable	Loans and Advances	Investment in Shares and Debentures	Total	Global Business Licence Holders	Claims on Banks in Mauritius									
																						Mauritius	Mauritius	Mauritius						
Apr-14	5,001.6	34,975.2	15,651.6	55,628.4	224,785.4	6,751.4	58,896.0	532.9	264,694.9	555,660.6	19,385.6	44,219.7	0.0	63,605.3	638.9	4,475.2	258,880.1	6,104.3	270,098.4	31,689.7	4,915.8	51,535.4	1,033,133.6	87,831.7						
May-14	4,284.3	36,200.6	16,872.7	57,357.6	195,777.9	7,457.3	63,157.7	462.4	270,641.9	537,497.2	19,449.2	45,829.3	0.0	65,278.5	629.7	4,103.1	256,877.7	6,113.1	267,723.5	35,159.6	4,520.0	50,599.3	1,018,135.7	92,313.5						
Jun-14	4,659.1	35,450.8	17,010.5	57,120.6	189,045.4	10,369.5	62,255.4	457.0	271,001.1	533,128.3	19,819.4	47,476.5	0.0	67,295.9	650.4	4,066.6	260,505.7	2,822.3	268,045.0	34,493.7	3,611.0	50,028.8	1,013,723.0	97,965.2						
Jul-14	5,159.0	37,422.5	15,704.9	58,286.4	206,155.5	11,380.3	66,761.8	524.0	263,286.7	548,108.3	18,505.1	47,845.2	0.0	66,350.3	614.8	4,102.8	259,480.4	2,758.0	266,956.0	34,558.3	5,364.9	50,825.1	1,030,449.2	87,726.9						
Aug-14	4,783.9	39,205.6	14,073.9	58,063.5	210,646.3	10,833.2	67,261.9	489.2	268,822.2	558,052.8	19,092.1	47,479.9	0.0	66,572.0	595.2	4,004.9	257,807.3	2,778.8	265,186.2	37,320.4	3,901.6	54,103.7	1,043,200.0	94,191.1						
Sep-14	4,721.9	37,002.0	12,868.3	54,592.2	241,497.5	22,638.9	72,410.7	404.1	279,949.7	616,900.9	20,841.2	49,311.3	0.0	70,152.5	1,204.8	3,956.2	257,741.8	2,893.8	265,796.6	36,937.1	3,494.5	53,644.0	1,101,517.8	93,105.3						
Oct-14	4,492.6	38,500.6	11,653.6	54,646.8	283,588.3	15,696.3	74,290.9	372.4	287,625.0	661,573.0	22,788.7	49,234.6	0.0	72,023.3	1,055.3	4,155.3	259,597.6	2,910.1	267,718.3	38,588.1	4,436.5	50,787.7	1,149,773.7	88,784.9						
Nov-14	4,727.2	36,085.5	15,210.9	56,023.6	250,682.1	15,889.0	74,023.4	471.7	302,530.9	643,597.1	24,474.9	48,721.5	0.0	73,196.4	557.9	4,216.7	265,315.2	2,961.1	273,050.8	37,311.1	2,263.0	50,572.5	1,136,014.4	93,260.6						
Dec-14	7,138.9	35,330.8	15,317.6	57,787.3	266,515.1	14,617.9	69,204.8	698.7	304,621.5	655,658.0	24,705.3	48,514.5	0.0	73,219.8	762.2	4,402.5	266,520.6	2,961.3	274,646.6	37,418.9	3,572.1	51,268.2	1,153,570.9	91,515.4						
Jan-15	4,662.6	40,581.2	13,341.7	58,585.5	282,588.8	13,188.1	74,024.0	424.0	301,795.3	672,020.2	23,696.3	49,107.2	0.0	72,803.4	668.5	4,113.8	266,129.6	2,922.3	273,834.1	38,942.1	1,996.0	57,491.2	1,175,672.4	86,125.6						
Feb-15	4,522.8	43,088.5	12,154.0	59,765.3	274,813.3	6,544.8	78,718.7	531.0	310,334.2	670,942.0	23,746.9	51,119.9	0.0	74,866.8	672.9	4,091.5	265,080.7	3,276.6	273,721.7	39,123.4	2,344.9	55,690.2	1,176,454.2	84,699.0						
Mar-15	4,449.7	47,171.7	12,650.8	64,618.3	319,010.4	13,194.9	89,878.7	604.8	321,443.1	744,132.0	22,775.7	48,762.9	0.0	71,538.6	837.1	4,207.8	269,723.8	3,372.5	278,141.1	45,104.1	1,988.0	56,699.2	1,262,221.2	88,599.9						
Apr-15	4,978.3	48,730.2	11,885.3	65,593.9	331,639.2	10,155.4	90,526.8	401.0	305,406.0	738,128.3	22,871.8	50,651.5	0.0	73,523.3	933.1	4,083.0	266,426.8	2,901.5	274,344.4	39,438.0	3,080.8	56,148.7	1,250,257.4	82,150.1						

¹ For a breakdown, see Table 5.

* Based on the segmental reporting of assets and liabilities of banks.

Source: Statistics Division.

Table 4b*: Banks - Liabilities: April 2014 to April 2015

End of Period	Capital and Reserves	DEPOSITS				Government Deposits ³	Interbank Borrowings	Borrowings from Bank of Mauritius	BORROWINGS FROM		Bills Payable	Other Liabilities ⁴	TOTAL LIABILITIES	Acceptances on Account of Customers	Documentary Credits	Guarantees	
		Demand	Savings ¹	Time	Foreign Currency Deposits				Total	Banks in Mauritius							Banks Abroad
Apr-14	122,935.1	43,432.8	162,039.1	78,796.4	430,821.0	715,089.3	4,000.9	1,850.9	3,507.5	121,379.3	416.3	60,515.4	787.5	36,759.2	50,285.0		
May-14	124,445.4	44,765.3	161,430.9	79,031.9	410,610.6	695,838.7	4,197.7	3,228.3	1,889.5	123,294.0	419.5	62,330.4	841.3	39,807.5	51,664.7		
Jun-14	122,521.3	46,169.8	165,133.2	81,966.7	408,533.3	701,033.1	4,007.6	2,818.3	2,301.3	116,430.7	370.7	62,144.1	802.7	40,953.6	56,209.0		
Jul-14	126,356.7	44,069.5	165,725.1	78,910.3	418,597.4	707,302.3	5,204.0	4,552.7	1,742.6	121,180.9	538.8	61,246.1	918.9	32,727.9	54,080.1		
Aug-14	125,973.2	43,694.5	166,315.4	78,323.3	432,482.4	720,815.5	5,033.0	6,846.2	2,023.9	119,037.5	470.2	61,480.1	935.4	35,203.3	58,052.4		
Sep-14	124,006.8	44,252.7	167,161.5	76,841.7	473,483.3	761,739.2	4,875.4	3,793.6	2,068.2	136,108.6	390.0	66,810.9	1,085.1	33,656.3	58,363.9		
Oct-14	119,865.6	44,688.8	170,384.0	77,920.8	524,838.5	817,832.1	4,490.7	3,805.6	2,059.6	133,113.7	427.9	66,332.8	1,283.9	29,992.2	57,508.7		
Nov-14	120,337.9	46,600.2	168,978.1	80,592.2	491,202.5	787,373.0	4,454.6	2,900.2	2,225.4	149,466.8	478.3	68,206.8	1,330.2	35,924.5	56,005.9		
Dec-14	123,631.4	47,956.0	172,428.4	80,197.9	521,188.4	821,770.7	4,008.6	2,097.5	839.1	134,546.3	509.6	63,969.3	1,490.2	33,812.1	56,213.1		
Jan-15	127,645.3	47,351.1	176,239.6	78,266.8	540,646.9	842,504.4	4,009.9	2,182.9	580.3	131,004.9	425.6	62,677.1	1,158.2	29,649.1	55,318.3		
Feb-15	128,847.5	47,819.8	177,648.0	77,928.8	534,825.8	838,222.4	3,730.0	7,922.6	2,345.0	129,025.6	413.5	65,074.5	1,026.3	30,256.8	53,415.9		
Mar-15	135,499.2	48,590.7	178,301.2	78,749.2	604,159.1	909,800.2	3,613.8	5,962.2	2,357.7	132,389.4	382.3	71,769.9	969.8	30,651.5	56,978.6		
Apr-15	134,214.4	50,646.6	179,162.3	77,273.0	600,224.7	907,306.7	3,297.1	5,408.1	461.3	123,931.7	350.8	72,741.5	2,039.2	26,699.3	53,411.7		

¹ Include margin deposits.

² Include borrowings from other institutions (local and foreign).

* Based on the segmental reporting of assets and liabilities of banks.

Source: Statistics Division.

Figures may not add up to totals due to rounding.

³ Include budgetary and extra-budgetary units as from July 2013.

⁴ Other Liabilities

Table 5: Banks - Sectorwise Distribution of Credit to the Private Sector: April 2015

SECTORS	OVERDRAFTS	LOANS	BILLS PURCHASED & DISCOUNTED	BILLS RECEIVABLE	FOREIGN CURRENCY LOANS	INVESTMENTS IN SHARES & DEBENTURES	TOTAL
Agriculture & Fishing	3,688.8	11,122.9	201.5	51.5	1,929.4	641.5	17,636
- of which							
Sugar Industry - Estates	923.3	5,436.5	1.8	0.0	122.4	275.7	6,760
Sugar Industry - Others	1,034.1	1,601.7	0.0	0.0	489.2	337.5	3,462
Agricultural Development Certificate Holders	8.0	1.7	0.0	1.7	0.0	0.0	11
Agro-based Industrial Certificate Holders	0.0	0.2	0.0	0.0	0.0	0.0	0
Sugarcane Planters	799.5	1,832.4	0.0	0.0	0.0	28.3	2,660
Other Plantation	37.9	82.8	0.0	7.7	0.0	0.0	128
Animal Breeding	275.6	551.2	0.1	36.1	51.3	0.0	914
Fishing	62.3	100.7	0.0	4.9	77.1	0.0	245
Other	548.2	1,515.7	199.6	1.1	1,189.4	0.0	3,454
Manufacturing	4,329.7	5,937.8	217.5	1,774.0	7,612.5	72.3	19,944
- of which							
Export Enterprise Certificate Holders	1,271.0	833.2	180.8	403.0	2,937.8	0.5	5,626
Export Service Certificate Holders	48.2	150.1	0.0	13.4	95.2	0.0	307
Pioneer Status Certificate Holders	23.7	13.4	0.0	3.5	0.1	0.0	41
Small and Medium Enterprise Certificate Holders	51.8	81.3	0.0	11.8	154.9	0.0	300
Strategic Local Enterprise Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0
Furniture & Wood Products	163.1	103.9	0.0	14.3	0.2	0.0	282
Printing & Publishing	277.0	391.0	0.0	85.6	174.0	35.0	963
Steel/Metal Products	399.5	735.5	1.9	359.5	131.5	0.0	1,628
Food & Beverages	614.5	1,041.7	0.0	334.1	2,780.9	36.8	4,808
Plastic Products	115.1	126.0	0.0	19.7	66.9	0.0	328
Pharmaceuticals & Health Care	47.5	168.3	0.0	0.4	6.6	0.0	223
Jewellery & Precision Engineering	42.3	58.2	0.0	15.1	37.7	0.0	153
Electronics	27.4	43.4	0.0	2.5	0.2	0.0	74
Leather Products & Footwear	26.0	30.3	0.0	24.6	1.0	0.0	82
Paints	15.8	83.3	0.0	1.0	0.0	0.0	100
Cement	41.6	31.8	0.0	0.0	0.0	0.0	73
Other	1,165.1	2,046.5	34.8	485.5	1,225.6	0.0	4,958
Tourism	3,088.3	21,831.7	49.1	0.3	20,220.5	776.6	45,966
- of which							
Hotels	1,712.7	10,893.7	49.1	0.0	15,147.5	145.4	27,948
Tour Operators & Travel Agents	230.6	229.8	0.0	0.3	54.2	0.0	515
Hotel Development Certificate Holders	100.4	566.6	0.0	0.0	384.0	0.0	1,051
Hotel Management Service Certificate Holders	866.4	9,063.8	0.0	0.0	3,152.0	631.3	13,714
Restaurants	76.6	314.3	0.0	0.0	668.9	0.0	1,060
Duty-Free Shops	2.1	19.6	0.0	0.0	0.0	0.0	22
Other	99.4	744.0	0.0	0.0	813.9	0.0	1,657
Transport	598.8	2,295.6	0.0	6.9	1,834.4	0.0	4,736
- of which							
Airlines	0.1	33.1	0.0	0.0	15.2	0.0	48
Buses, Lorries, Trucks & Cars	192.9	1,293.6	0.0	0.0	2.1	0.0	1,489
Shipping & Freight Forwarders	337.7	678.3	0.0	2.6	1,815.8	0.0	2,834
Other	68.1	290.6	0.0	4.3	1.3	0.0	364
Construction	5,860.5	71,834.1	426.3	120.8	3,684.2	384.0	82,310
- of which							
Building & Housing Contractors	1,063.4	1,491.3	424.8	7.8	65.7	0.0	3,053
Property Development - Commercial	1,225.4	12,329.6	1.6	0.0	443.2	143.1	14,143
Property Development - Residential	1,749.7	3,540.5	0.0	3.2	2,151.5	172.9	7,618
Property Development - Land Parcelling	543.3	1,301.3	0.0	0.0	189.2	0.0	2,034
Housing	15.4	46,187.3	0.0	0.0	816.6	0.0	47,019
Housing - Staff	0.0	3,943.7	0.0	0.0	0.0	0.0	3,944
Housing Development Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0
Industrial Building Enterprise Certificate Holders	97.8	974.1	0.0	0.0	0.0	0.0	1,072
Building Supplies & Materials	247.7	749.4	0.0	60.0	7.3	0.0	1,064
Stone Crushing and Concrete Products	236.7	270.7	0.0	31.1	0.0	68.0	607
Other	681.1	1,046.2	0.0	18.6	10.7	0.0	1,757

Continued on next page

(Rs million)

SECTORS	OVERDRAFTS	LOANS	BILLS PURCHASED & DISCOUNTED	BILLS RECEIVABLE	FOREIGN CURRENCY LOANS	INVESTMENTS IN SHARES & DEBENTURES	TOTAL
Traders	9,423.3	15,137.6	2.1	1,942.4	3,891.1	63.8	30,460
- of which							
Marketing Companies	30.8	42.2	0.0	4.6	0.1	0.0	78
Wholesalers	2,457.9	5,172.1	0.3	472.3	1,728.0	0.0	9,831
Retailers - Hypermarkets	1.8	121.8	0.0	0.0	0.0	0.0	124
Retailers - Supermarkets	174.5	493.2	0.0	5.2	0.0	0.0	673
Retailers - Shops & Snacks	214.1	402.1	0.0	37.3	0.2	0.0	654
Retailers - Pharmaceuticals and Chemists	83.1	116.9	0.0	18.4	0.0	0.0	218
Retailers - Others	1,920.5	1,542.2	0.0	476.9	379.6	63.8	4,383
Automobile Dealers & Garages	938.5	1,921.7	0.0	391.8	225.2	0.0	3,477
Petroleum and Energy Products	445.4	273.8	0.0	46.2	219.8	0.0	985
Tyre Dealers and Suppliers	33.1	26.7	0.0	2.6	0.0	0.0	62
Other	3,123.6	5,024.8	1.8	487.0	1,338.3	0.0	9,975
Information Communication and Technology	307.3	859.1	0.0	6.3	188.3	0.0	1,361
- of which							
Telecommunications	72.7	590.9	0.0	0.0	83.1	0.0	747
Internet	0.5	1.3	0.0	0.0	0.9	0.0	3
E-Commerce	0.2	96.5	0.0	0.0	0.0	0.0	97
Information Technology - Hardware	36.7	16.3	0.0	3.0	0.5	0.0	57
Information Technology - Software	31.2	30.6	0.0	0.0	70.4	0.0	132
Personal Computers	31.7	2.8	0.0	2.1	17.5	0.0	54
Other	134.4	120.8	0.0	1.3	15.9	0.0	272
Financial and Business Services	4,558.3	17,965.3	20.2	23.5	3,464.2	929.6	26,961
- of which							
Stockbrokers & Stockbroking Companies	3.9	10.1	0.0	0.0	12.9	19.3	46
Insurance Companies	15.0	501.4	0.0	0.0	0.8	126.2	643
Nonbank Deposit-Taking Institutions	81.2	2,776.0	0.0	0.0	125.4	0.0	2,983
Mutual Funds	0.0	0.4	0.0	0.0	0.0	0.0	0
Accounting & Consultancy Services	242.8	616.8	0.0	0.0	623.9	0.0	1,483
Investment Companies	1,763.1	6,599.2	0.0	0.0	1,019.1	345.1	9,726
Public Financial Corporations	0.1	106.2	0.0	0.0	0.0	82.2	188
Other	2,452.2	7,355.3	20.2	23.5	1,682.1	356.9	11,890
Infrastructure	126.4	3,727.4	0.0	45.4	143.8	0.0	4,043
- of which							
Airport Development	0.1	315.0	0.0	0.0	0.0	0.0	315
Port Development	0.0	0.0	0.0	0.0	0.0	0.0	0
Power Generation	23.5	3,139.3	0.0	0.0	46.6	0.0	3,209
Water Development	50.8	16.8	0.0	22.8	0.0	0.0	90
Road Development	3.6	1.8	0.0	0.0	0.0	0.0	5
Other	48.5	254.5	0.0	22.6	97.2	0.0	423
State and Local Government	204.2	0.7	0.0	0.0	0.0	0.0	205
Public Nonfinancial Corporations	70.3	1,581.6	0.0	0.0	1,527.7	2.5	3,182
Regional Development Certificate Holders	0.2	0.0	0.0	0.0	0.0	0.0	0
Regional Headquarters Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0
Freeport Enterprise Certificate Holders	79.0	72.3	0.0	23.2	258.2	0.0	433
Health Development Certificate Holders	22.8	307.3	0.0	0.0	45.2	0.0	375
Modernisation & Expansion Enterprise Cert. Holders	0.2	0.0	0.0	0.0	0.0	0.0	0
Personal ¹	4,488.5	22,019.1	14.7	14.0	2,490.1	0.0	29,026
Professional ²	381.7	794.8	0.4	12.1	52.2	0.0	1,241
Education	69.1	1,290.3	0.0	0.0	25.7	24.3	1,409
Human Resource Development Certificate Holders	2.5	0.0	0.0	0.0	0.0	0.0	2
Media, Entertainment and Recreational Activities	236.5	877.8	0.0	3.3	0.9	0.0	1,118
Other	686.8	2,930.8	1.2	59.3	249.1	6.8	3,934
TOTAL	38,223.1	180,586.3	933.1	4,083.0	47,617.4	2,901.5	274,344

¹ Refers to individuals on payrolls.

Figures may not add up to totals due to rounding.

² Refers to facilities granted to professional bodies or individuals for the purpose of carrying out day-to-day business.

Claims on Global Business Licence Holders amounted to Rs39,438.0 million at the end of April 2015.

Source: Statistics Division

Table 6: Banks - Sectorwise Distribution of Credit to the Private Sector: April 2014 to April 2015

SECTORS		Apr-14	May-14	June-14	July-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
Agriculture & Fishing		18,743.1	18,487.4	18,347.2	18,503.1	18,105.4	17,563.2	18,087.2	18,907.0	19,087.7	18,668.1	18,664.6	17,955.6	17,635.6
- of which		7,694.6	7,685.5	8,000.8	8,202.1	8,255.4	7,946.9	7,873.0	6,973.5	7,360.9	7,234.9	7,117.6	6,951.6	6,759.7
Sugar Industry - Estates		3,036.5	3,082.6	2,924.2	3,008.8	3,029.9	3,460.9	3,310.3	2,998.4	2,929.3	3,145.5	3,197.2	3,428.7	3,462.5
Sugar Industry - Others		8.2	8.0	8.8	7.9	8.7	9.2	9.1	10.5	9.9	10.1	9.3	11.1	11.4
Agricultural Development Certificate Holders		3.0	3.3	4.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Agro-based Industrial Certificate Holders		1,741.5	1,759.3	1,954.3	1,936.7	1,844.9	1,885.2	1,810.2	2,658.3	2,625.8	2,610.5	2,595.2	2,546.0	2,660.2
Sugarcane Planters		1,159.9	1,199.8	1,230.0	1,271.1	1,256.6	1,192.3	1,188.8	1,183.3	1,188.8	1,131.1	1,131.1	1,122.6	1,284.4
Other Plantation		950.6	948.0	992.6	962.8	962.8	938.4	992.9	1,017.1	1,034.3	985.8	950.0	891.2	914.2
Animal Breeding		409.9	403.4	399.5	393.8	390.0	384.5	381.8	337.9	327.6	317.1	359.7	294.9	245.1
Fishing		4,783.0	4,464.3	3,943.2	3,855.7	3,486.5	2,809.8	3,584.1	4,852.0	4,681.7	4,445.2	4,322.4	3,709.4	3,454.0
Other		17,912.3	17,496.8	18,108.7	17,934.6	17,838.1	18,133.0	18,449.3	18,492.9	18,836.0	18,688.7	19,001.1	21,134.5	19,943.9
Manufacturing		5,640.2	5,478.0	5,507.6	5,475.7	5,316.8	5,502.4	5,701.0	5,685.2	5,691.5	5,733.3	5,736.3	6,145.6	5,626.3
- of which		3,45.5	3,45.5	4,391.1	4,42.5	4,43.9	4,33.7	4,41.1	4,38.3	4,21.2	4,07.2	3,95.9	2,57.7	3,06.8
Export Enterprise Certificate Holders		40.7	39.3	45.5	45.7	42.9	45.0	46.5	48.5	49.8	51.0	44.6	41.6	40.7
Export Service Certificate Holders		2,267.9	2,333.9	2,251.1	2,298.8	2,433.5	2,454.4	2,440.0	2,502.2	2,544.0	2,399.0	2,403.8	2,614.4	2,998.8
Small and Medium Enterprise Certificate Holders		2,111.1	2,218.8	2,355.5	2,521.1	2,398.8	2,486.6	2,384.4	2,318.8	2,373.3	2,293.3	2,281.9	2,833.8	2,811.6
Strategic Local Enterprise Certificate Holders		1,095.0	1,109.1	1,114.3	1,124.7	1,124.6	1,108.8	1,077.7	1,019.5	1,030.6	1,049.4	1,075.5	1,113.2	962.6
Furniture & Wood Products		1,616.0	1,574.7	1,701.9	1,612.8	1,541.8	1,511.1	1,529.0	1,532.8	1,516.1	1,545.7	1,713.9	1,762.4	1,627.9
Printing & Publishing		3,051.0	2,889.9	3,008.1	3,105.2	3,300.3	3,481.7	3,448.5	3,474.1	3,595.5	3,381.3	3,230.4	4,828.4	4,908.0
Steel/Metal Products		258.9	252.2	265.4	279.5	267.2	272.9	303.9	307.8	311.8	308.8	329.6	349.2	327.7
Food & Beverages		78.4	77.7	171.0	197.1	241.8	270.5	260.3	252.4	241.2	239.4	223.9	222.8	222.8
Plastic Products		150.0	149.2	148.8	152.7	152.6	148.7	155.3	152.6	148.6	149.6	155.3	157.9	153.3
Pharmaceuticals & Health Care		191.2	183.5	195.8	194.9	191.3	175.5	192.8	71.7	70.6	69.3	71.9	70.6	73.5
Jewellery & Precision Engineering		70.4	74.3	74.5	75.6	81.8	76.9	85.5	90.9	78.7	77.7	77.7	83.9	81.8
Electronics		219.8	229.4	218.4	136.8	113.5	114.4	147.2	123.9	104.3	116.3	114.1	76.2	100.1
Leather Products & Footwear		86.0	149.3	126.1	110.5	59.0	92.0	62.8	126.3	74.6	65.9	112.4	91.6	73.4
Paints		4,631.5	4,489.1	4,517.6	4,498.9	4,481.1	4,403.5	4,555.4	4,686.8	5,016.0	5,146.4	5,181.5	5,387.1	4,957.5
Cement		47,946.4	47,011.9	48,211.5	47,451.2	47,074.8	47,308.7	47,230.1	47,233.1	47,561.9	46,295.2	46,209.0	46,396.3	45,966.5
Other		28,258.4	28,059.1	28,587.8	27,813.4	28,135.8	27,684.0	27,720.8	28,078.1	28,198.5	27,835.0	28,411.6	28,381.8	27,948.3
Hotels		593.9	555.8	572.5	543.7	543.7	551.4	558.3	537.6	562.1	507.8	532.3	509.0	514.8
Tour Operations & Travel Agents		1,108.7	1,131.6	1,213.8	1,084.1	1,023.8	1,038.1	1,078.2	1,095.8	1,160.1	1,039.0	1,008.1	1,056.6	1,091.0
Tour Development Certificate Holders		1,495.6	1,510.3	1,505.6	1,517.6	1,468.4	1,494.7	1,474.0	1,452.4	1,487.6	1,413.2	1,372.9	1,368.5	1,371.3
Hotel Management Service Certificate Holders		1,033.2	1,056.7	1,042.0	1,055.6	1,053.5	1,069.3	1,074.6	1,030.2	1,019.7	1,030.8	1,045.0	1,089.1	1,059.8
Restaurants		22.7	21.6	23.0	22.6	22.1	20.8	21.2	21.6	20.6	21.2	21.1	21.6	21.7
Dry-Free Shops		1,952.9	1,696.8	1,716.2	1,731.3	1,611.3	1,998.0	2,029.9	1,945.4	1,724.1	1,728.3	1,467.9	1,699.9	1,657.3
Other		4,888.7	4,866.6	4,873.3	4,859.7	4,857.3	5,072.3	4,853.3	5,177.0	5,119.2	5,094.0	5,142.2	5,155.1	4,735.7
Transport		75,630.1	75,896.2	76,698.2	77,047.5	77,216.1	77,584.5	78,101.0	79,120.7	80,201.7	80,732.3	81,559.6	82,170.0	82,310.0
- of which		2,703.1	2,658.0	2,717.9	2,813.7	2,721.5	2,819.1	2,848.4	2,988.0	2,873.5	2,985.3	2,980.1	3,052.9	3,052.9
Airlines		14,003.4	13,535.8	14,023.3	14,151.3	14,088.4	13,969.7	13,920.0	14,077.0	14,179.7	14,318.3	14,380.5	14,403.5	14,142.7
Buses, Lorries, Trucks & Cabs		6,629.1	6,914.0	7,027.0	6,971.8	6,913.3	6,951.0	7,096.0	7,125.3	7,260.8	7,286.2	7,288.3	7,477.5	7,617.9
Property Development - Residential		1,437.6	1,469.2	1,465.8	1,327.3	1,460.1	1,485.4	1,557.4	1,732.3	1,738.4	1,976.7	2,030.1	2,033.8	2,033.8
Property Development - Land Parceling		42,669.1	42,960.8	43,266.3	43,498.8	43,350.2	44,045.2	44,456.8	44,830.8	45,708.3	45,877.2	46,492.8	46,789.3	47,019.4
Housing		3,729.8	3,742.2	3,763.5	3,765.5	3,792.2	3,816.6	3,836.4	3,850.6	3,879.2	3,892.3	3,868.5	3,881.8	3,943.7
Housing - Staff		14.4	14.5	14.7	14.9	10.0	1.0	1.1	0.0	0.0	0.0	0.0	0.0	0.0
Housing Development Certificate Holders		1,093.9	1,093.4	1,093.7	1,093.4	1,092.9	1,091.4	1,092.0	1,090.6	1,091.4	1,088.1	1,085.6	1,073.9	1,071.9
Industrial Building Enterprise Certificate Holders		960.5	1,023.7	1,118.8	1,105.4	1,107.0	1,086.1	1,048.8	1,070.6	1,078.0	1,126.3	1,126.3	1,095.2	1,064.4
Building Supplies & Materials		543.2	534.2	586.3	584.6	584.4	580.0	527.9	538.1	559.9	572.3	547.5	520.0	606.5
Stone Crushing and Concrete Products		1,846.0	1,950.4	1,620.8	1,721.0	1,670.3	1,769.1	1,714.1	1,847.3	1,852.6	1,768.8	1,898.2	1,918.6	1,756.7
Other		1,846.0	1,950.4	1,620.8	1,721.0	1,670.3	1,769.1	1,714.1	1,847.3	1,852.6	1,768.8	1,898.2	1,918.6	1,756.7

SECTORS	Apr-14	May-14	June-14	July-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
Traders	29,630.2	29,077.4	31,292.8	29,960.2	29,029.6	30,323.4	29,307.5	31,434.0	31,498.3	30,793.5	31,634.4	31,080.5	30,440.2
- of which													
Marketing Companies	86.3	91.2	92.5	94.8	89.9	91.2	90.2	81.3	80.6	73.3	67.1	73.1	77.6
Wholesalers	8,472.8	8,530.6	9,318.1	8,698.0	8,562.9	8,978.3	8,612.7	9,841.6	10,311.9	10,063.9	10,209.7	10,021.9	9,830.7
Retailers - Hypermarkets	105.7	91.4	91.1	104.6	133.0	131.6	128.7	128.7	127.2	128.3	137.9	128.9	123.6
Retailers - Supermarkets	1,080.9	1,094.2	1,066.6	1,092.0	673.3	688.9	723.9	747.6	672.5	677.0	708.1	695.5	672.9
Retailers - Shops & Snacks	655.7	668.7	690.1	692.2	664.8	658.2	683.2	689.7	639.7	678.1	790.4	653.7	653.7
Retailers - Pharmacies and Chemists	221.9	228.2	213.4	212.4	206.9	187.7	209.3	226.4	218.1	232.4	230.9	230.9	218.5
Retailers - Others	3,959.1	3,906.7	4,349.6	4,193.0	4,201.8	4,183.4	4,079.4	4,430.5	4,165.7	4,249.3	4,542.2	4,353.3	4,383.0
Automobile Dealers & Garages	2,969.9	3,115.7	3,176.2	3,138.4	3,205.3	3,253.3	3,118.8	3,235.0	3,311.1	3,292.5	3,305.5	3,317.0	3,477.1
Petroleum and Energy Products	1,451.4	825.9	1,212.3	1,029.4	755.8	1,601.6	1,197.8	1,782.7	1,602.6	1,254.8	1,805.6	1,329.2	985.3
Tyre Dealers and Suppliers	60.7	54.2	56.4	56.2	57.5	54.9	55.4	55.4	59.0	61.1	62.0	62.3	62.4
Other	10,554.7	10,472.6	10,626.4	10,649.3	10,480.1	10,491.7	10,400.9	10,219.1	10,309.9	10,025.6	9,877.3	10,077.9	9,975.4
Information Communication and Technology	2,009.7	1,244.5	1,227.2	1,244.5	1,240.5	1,383.1	1,394.9	1,461.6	1,382.2	1,699.1	1,409.8	1,481.6	1,361.1
- of which													
Telecommunications	1,529.8	765.2	756.6	738.2	738.8	885.9	864.4	866.9	817.2	1,163.5	827.9	844.4	746.7
Internet	4.6	4.7	4.7	4.7	4.7	3.9	3.6	3.6	3.6	3.1	3.3	3.0	2.6
E-Commerce	115.9	115.9	106.3	106.3	106.4	106.3	106.3	106.2	96.6	96.8	96.7	96.8	96.8
Information Technology - Hardware	59.3	60.5	52.7	69.1	72.3	67.6	70.8	64.5	70.6	61.4	55.6	61.5	56.5
Information Technology - Software	75.7	74.6	77.8	74.8	74.1	72.8	76.1	110.5	122.6	127.4	123.6	133.7	132.2
Personal Computers	368.8	41.3	42.9	46.3	44.9	41.6	63.0	54.7	36.7	43.0	48.5	47.7	54.0
Other	187.6	184.3	186.4	205.0	200.3	205.0	210.6	255.1	235.1	203.8	254.1	294.5	272.3
Financial and Business Services	28,101.7	27,129.9	23,363.5	22,705.6	22,655.8	22,596.3	22,931.1	24,389.6	24,947.7	25,472.7	25,394.4	27,557.7	26,961.1
- of which													
Stockbrokers & Stockholding Companies	61.1	59.1	60.0	36.6	36.4	65.5	37.3	50.3	39.5	49.8	54.0	58.9	46.2
Insurance Companies	880.9	777.4	839.3	819.3	809.1	691.5	687.2	680.5	666.3	660.7	707.5	675.4	643.3
Nonbank Deposit-Taking Institutions	2,511.1	2,469.2	3,025.1	2,965.0	3,050.3	3,350.7	3,217.2	3,058.5	3,272.4	3,424.5	3,424.5	3,498.0	2,982.6
Mutual Funds	0.7	0.6	0.6	0.6	0.5	0.5	0.5	0.6	0.5	0.5	0.5	0.5	0.4
Accounting & Consultancy Services	1,506.2	1,402.4	1,178.6	1,278.1	1,263.5	1,260.3	1,265.6	1,233.2	1,480.4	1,520.6	1,449.5	1,607.3	1,483.4
Investment Companies	7,312.8	6,956.1	6,434.5	6,967.8	6,795.2	6,749.7	6,972.2	7,637.6	7,493.1	7,760.0	8,020.2	9,814.1	9,726.5
Public Financial Corporations	664.6	495.5	479.9	456.1	445.0	434.0	424.4	412.2	410.1	401.9	198.6	193.5	188.5
Other	15,164.4	14,969.8	11,345.3	10,182.2	10,255.7	10,043.9	10,326.8	11,326.7	11,585.4	11,669.8	11,539.6	11,709.8	11,890.2
Infrastructure	4,399.5	4,371.4	4,333.4	4,344.5	4,268.9	4,310.2	4,275.8	4,293.2	4,263.3	4,229.0	4,255.4	4,244.5	4,043.1
- of which													
Airport Development	372.4	377.8	286.1	286.1	353.6	350.6	350.2	332.6	332.6	332.9	387.9	364.1	315.1
Port Development	0.1	0.0	0.1	0.1	0.1	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Power Generation	3,524.7	3,496.0	3,303.5	3,314.3	3,382.1	3,408.8	3,374.9	3,359.4	3,377.9	3,358.8	3,328.6	3,330.2	3,209.4
Water Development	98.3	97.1	104.3	107.1	106.2	122.9	124.3	110.9	122.0	105.6	104.0	103.4	90.5
Road Development	4.8	5.7	5.6	7.6	7.8	5.3	6.6	5.9	4.0	5.0	4.7	5.9	5.4
Other	399.2	394.9	433.8	429.4	419.2	422.4	419.6	394.2	426.8	426.7	430.3	440.9	422.7
State and Local Government	0.6	0.6	0.6	0.5	0.2	0.2	0.2	0.2	0.0	0.0	0.0	0.0	204.9
Public Nonfinancial Corporations	3,296.1	4,567.1	3,451.6	4,738.5	4,277.0	2,999.8	4,647.0	3,740.9	4,019.9	4,049.2	2,816.0	3,467.6	3,182.2
Regional Development Certificate Holders	0.0	0.0	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Regional Headquarters Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Freeport Enterprise Certificate Holders	427.1	427.9	431.2	378.9	391.6	422.6	429.3	399.2	408.2	428.9	434.3	439.2	432.6
Health Development Certificate Holders	270.9	283.6	308.8	439.8	441.7	430.2	459.2	462.2	478.8	471.9	455.9	468.0	375.3
Modernisation & Expansion Enterprise Cert Holders	0.1	0.2	0.1	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.0	0.2	0.2
Personal¹	29,552.0	29,781.6	30,015.1	30,044.5	30,469.3	30,320.8	30,183.2	30,021.8	29,631.9	29,542.3	29,388.8	29,345.0	29,026.4
Professional²	1,299.3	1,307.5	1,305.2	1,330.0	1,350.9	1,357.1	1,407.0	1,369.6	1,336.0	1,347.2	1,303.3	1,288.6	1,241.3
Education	1,408.7	1,398.5	1,409.6	1,402.7	1,405.1	1,389.5	1,410.0	1,430.0	1,430.4	1,426.3	1,407.6	1,409.7	1,409.4
Human Resource Development Certificate Holders	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Media, Entertainment and Recreational Activities	782.9	767.9	756.3	761.6	762.3	737.8	725.0	722.8	738.7	750.8	752.1	767.4	1,118.4
Other	3,816.7	3,805.2	3,808.2	3,805.6	3,798.8	3,861.1	3,824.3	3,822.1	3,702.0	3,890.4	3,890.4	3,777.0	3,934.0
TOTAL	270,098.4	267,723.5	268,045.0	266,956.0	265,186.2	265,796.6	267,718.3	273,050.8	274,646.6	273,834.1	273,721.7	278,141.1	274,344.4
Claims on Global Business Licence Holders	31,689.7	35,159.6	34,493.7	34,558.3	37,320.4	36,937.1	38,588.1	37,311.1	37,418.9	38,942.1	39,123.4	45,104.1	39,438.0

¹ Refers to individuals on payroll.

² Refers to facilities granted to professional bodies or individuals for the purpose of carrying out day-to-day business.

Source: Statistics Division.

Table 7: Sectoral Balance Sheet of Bank of Mauritius¹: April 2014 to April 2015

		(Rs million)												
Code	Assets	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
A1	Monetary Gold and SDRs	9,515.2	9,439.0	9,669.0	9,628.1	9,682.6	11,894.2	12,810.6	14,072.5	14,252.7	16,387.0	16,165.2	17,319.7	17,128.5
A2	Currency and Deposits	76,695.6	79,049.4	81,250.9	82,778.1	84,787.8	82,892.0	78,762.2	75,612.6	77,386.0	72,629.6	62,925.9	58,480.4	44,771.8
A2.1	Currency	0.9	2.0	3.3	1.0	2.1	1.0	2.1	3.1	0.8	3.9	1.2	2.1	4.1
A2.2	Transferable deposits	28,635.4	25,048.5	27,113.1	29,028.2	30,285.4	27,084.3	24,302.3	21,741.0	34,391.2	33,755.6	34,163.2	28,756.2	24,590.0
A2.3	Savings deposits	48,063.2	53,998.9	54,134.5	53,748.8	54,500.3	55,806.6	54,457.8	53,868.5	42,994.0	38,870.1	28,761.6	29,742.2	20,177.7
A2.4	Time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A3	Securities other than Shares	35,018.9	34,763.1	34,924.9	34,696.4	34,629.5	31,574.8	33,064.7	32,649.3	35,127.4	34,889.0	50,644.8	66,797.3	79,005.4
A4	Loans	3,532.1	2,494.1	2,404.3	1,843.3	2,127.5	2,167.0	2,155.2	2,322.5	2,302.8	2,287.4	2,448.9	2,454.0	2,665.1
A5	Shares and Other Equity	217.3	219.3	227.4	229.0	232.0	235.6	235.6	236.6	238.6	245.4	250.0	337.2	327.9
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	155.4	155.6	264.2	155.2	148.2	156.1	185.3	211.0	417.4	137.6	163.5	187.6	389.2
A9	Nonfinancial Assets	1,950.4	1,949.0	1,843.2	1,843.0	1,848.5	1,846.0	1,842.3	1,838.3	1,838.7	1,839.3	1,838.3	1,838.9	1,871.8
	TOTAL ASSETS	127,088.8	128,069.5	130,583.8	131,173.2	133,456.1	130,765.7	129,055.7	126,942.8	131,563.5	128,415.4	134,436.6	147,415.1	146,159.7
Code	Liabilities	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
L1	Currency in Circulation	26,721.2	26,022.3	26,344.9	27,338.8	26,980.2	26,570.9	26,596.0	27,232.0	32,530.9	28,693.5	28,537.3	28,235.8	28,891.6
L2	Deposits Included in Broad Money	85.3	79.0	286.6	117.2	93.6	175.0	198.2	116.6	133.0	90.1	98.2	287.5	106.2
L2.1	Transferable deposits	20.2	20.8	22.9	21.4	21.8	22.7	23.5	24.9	27.9	27.8	28.0	28.2	27.1
L2.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.3	Time deposits	65.0	58.2	263.7	95.8	71.8	152.3	174.7	91.7	105.1	62.3	70.2	259.3	79.1
L3	Deposits Excluded from Broad Money	56,217.1	55,100.5	56,440.8	58,292.8	62,112.2	63,458.4	62,322.8	56,410.7	55,987.3	59,825.2	65,161.4	71,010.5	70,913.0
L3.1	Transferable deposits	56,048.2	54,931.7	56,272.0	58,124.0	61,943.4	63,289.6	62,154.0	56,241.9	55,818.5	59,095.0	63,683.2	68,422.3	68,324.7
L3.2	Savings deposits	58.1	58.1	58.1	58.1	58.1	58.1	58.1	58.1	58.1	58.1	58.1	58.1	58.1
L3.3	Time deposits	110.7	110.7	110.7	110.7	110.7	110.7	110.7	110.7	110.7	672.1	1,420.1	2,530.2	2,530.2
L4	Securities Other than Shares, Included in Broad Money	1,542.1	1,945.8	1,906.2	1,932.0	1,845.6	1,813.9	1,809.8	1,933.9	1,977.8	3,104.4	3,130.6	3,028.5	2,193.1
L5	Securities Other than Shares, Excluded from Broad Money ²	19,558.7	21,691.0	21,769.8	20,516.0	18,707.4	17,194.7	17,534.4	21,430.8	21,820.0	18,820.8	17,561.1	16,093.2	16,303.6
L6	Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	1,167.4	1,144.7	1,185.2	1,296.5	1,254.3	1,264.0	1,616.4	1,627.2	1,842.6	1,628.6	1,622.6	1,753.2	1,650.7
L10	Shares and Other Equity	21,797.0	22,086.2	22,650.3	21,679.9	22,462.7	20,288.9	18,978.1	18,191.7	17,271.9	16,252.7	18,325.5	27,006.3	26,101.5
	TOTAL LIABILITIES	127,088.8	128,069.5	130,583.8	131,173.2	133,456.1	130,765.7	129,055.7	126,942.8	131,563.5	128,415.4	134,436.6	147,415.1	146,159.7

¹ The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Bank of Mauritius based on the concepts and principles of the IMF Monetary and Financial Statistics Manual (2000).

² Following IMF recommendations in January 2013, with effect from January 2010, "Securities Other than Shares, Excluded from Broad Money" now include holdings of Bank of Mauritius securities by social security funds, which were formerly classified as "Securities Other than Shares, Included in Broad Money".

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 8: Sectoral Balance Sheet of Banks*: April 2014 to April 2015

		(Rs million)												
Code	Assets	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	272,951.7	242,969.7	236,050.2	257,737.8	262,496.0	289,195.3	335,244.4	295,887.1	315,595.9	338,188.5	331,380.5	377,501.5	394,177.7
A2.1	Currency	5,534.5	4,746.7	5,116.0	5,683.0	5,273.1	5,126.0	4,865.1	5,198.9	7,837.6	5,086.6	5,053.8	5,054.6	5,379.3
A2.2	Transferable deposits	138,172.2	113,329.4	116,568.4	142,342.7	138,598.4	154,106.6	201,451.1	185,183.9	206,233.6	222,409.5	208,760.0	250,959.5	238,558.3
A2.3	Savings deposits	665.4	643.6	760.2	781.4	648.0	659.3	426.3	393.2	257.6	90.3	429.6	458.5	510.4
A2.4	Time deposits	128,579.5	124,250.0	113,605.6	108,930.7	117,976.5	129,303.4	128,501.9	105,111.1	101,267.1	110,602.1	117,137.1	121,029.0	149,729.7
A3	Securities other than Shares	154,662.6	160,714.9	165,991.3	164,523.2	164,859.2	186,593.3	181,124.1	185,369.5	180,213.1	178,840.3	177,832.6	191,431.4	189,223.8
A4	Loans	548,346.2	554,961.9	555,541.7	551,407.8	559,635.6	567,764.7	577,360.6	597,778.7	601,128.0	598,807.0	607,309.9	629,017.4	603,128.0
A5	Shares and Other Equity	16,177.8	18,564.2	15,253.1	17,082.9	16,302.8	15,563.6	16,127.2	16,372.5	16,507.2	17,830.3	19,259.4	20,947.8	20,465.6
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	216,242.6	210,178.2	199,296.3	162,926.1	137,350.4	168,027.5	151,683.1	140,420.3	146,732.5	145,309.9	146,940.1	181,061.1	183,160.0
A8	Other Accounts Receivable	13,485.5	13,662.9	15,004.0	14,023.3	15,319.5	16,957.7	15,008.6	15,821.1	15,077.0	16,562.2	16,069.2	16,932.6	17,209.0
A9	Nonfinancial Assets	19,587.4	19,604.6	19,760.4	19,807.1	19,939.2	21,242.8	21,292.0	21,308.2	21,391.7	21,433.2	21,456.9	21,668.8	21,622.1
	TOTAL ASSETS	1,241,453.9	1,220,656.5	1,206,897.0	1,187,508.3	1,175,902.7	1,265,345.1	1,297,840.2	1,272,957.4	1,296,645.3	1,316,971.3	1,320,248.6	1,438,560.7	1,428,986.2

Code	Liabilities	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	573,957.5	560,744.9	557,394.0	566,822.7	581,937.9	613,985.5	660,319.3	630,103.5	646,384.6	666,097.7	670,969.6	733,338.0	745,556.7
L2.1	Transferable deposits	229,625.0	225,075.4	228,962.6	231,670.4	246,604.3	257,148.3	258,265.8	236,540.5	246,027.3	266,623.0	271,457.4	316,116.8	300,166.5
L2.2	Savings deposits	143,243.7	143,464.9	145,296.1	147,472.3	146,971.8	147,677.4	151,123.5	150,200.8	152,069.5	156,589.2	158,186.8	158,908.7	159,040.4
L2.3	Time deposits	201,088.8	192,204.6	183,135.3	187,680.0	188,361.9	209,159.8	250,930.1	243,362.1	248,287.8	242,885.5	241,325.4	258,312.6	286,349.7
L3	Deposits Excluded from Broad Money	175,050.5	144,667.7	150,935.7	151,281.4	148,029.5	157,150.6	166,996.6	167,127.0	182,803.8	184,310.6	175,146.2	186,419.5	171,618.7
L3.1	Transferable deposits	74,106.7	66,679.5	69,867.4	70,233.1	68,132.6	74,753.3	83,741.4	79,873.0	93,625.1	95,612.7	88,961.8	91,097.1	81,832.1
L3.2	Savings deposits	13,366.5	13,702.4	14,383.1	14,947.9	14,766.2	14,810.5	14,898.2	14,956.5	14,559.6	14,669.7	14,935.0	15,314.5	14,985.7
L3.3	Time deposits	87,577.4	64,285.8	66,685.2	66,100.4	65,130.8	67,586.8	68,357.0	72,297.5	74,619.1	74,028.2	71,249.4	80,007.8	74,800.9
L4	Securities Other than Shares, Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L5	Securities Other than Shares, Excluded from Broad Money	15,045.1	17,030.2	17,013.2	17,248.5	17,246.2	17,316.9	13,829.3	13,926.7	14,026.1	13,993.5	14,008.4	14,807.1	15,648.5
L6	Loans	119,357.1	144,265.4	136,132.3	141,682.7	142,062.2	155,067.3	152,145.7	165,766.3	152,005.9	148,735.9	150,142.8	150,958.7	143,063.7
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	213,015.1	208,067.3	198,664.1	163,011.9	136,937.2	168,231.6	151,653.2	139,977.3	147,077.2	146,627.9	148,457.3	181,837.6	182,150.9
L9	Other Accounts Payable	33,898.2	33,801.6	34,499.3	35,748.2	36,926.9	41,334.8	40,497.4	41,921.0	39,239.8	39,417.3	41,399.5	45,280.8	46,139.8
L10	Shares and Other Equity	111,130.3	112,079.4	112,258.5	111,712.9	112,762.6	112,258.5	112,398.6	114,135.6	115,108.0	117,788.4	120,124.8	125,919.1	124,807.9
	TOTAL LIABILITIES	1,241,453.9	1,220,656.5	1,206,897.0	1,187,508.3	1,175,902.7	1,265,345.1	1,297,840.2	1,272,957.4	1,296,645.3	1,316,971.3	1,320,248.6	1,438,560.7	1,428,986.2

Figures may not add up to totals due to rounding.

* The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of banks, based on the concepts and principles of the IMF Monetary and Financial Statistics Manual (2000).

Source: Statistics Division.

Table 9: Sectoral Balance Sheet of Non-Bank Deposit Taking Institutions*: April 2014 to April 2015

		(Rs million)												
Code	Assets	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	8,638.9	8,664.6	9,199.2	8,801.7	8,478.5	9,499.0	9,479.3	9,598.8	9,760.3	9,608.7	9,457.8	9,787.6	9,395.8
A2.1	Currency	1.0	0.8	0.9	0.9	0.9	0.8	0.9	1.1	0.9	1.1	0.9	1.2	1.1
A2.2	Transferable deposits	674.9	733.6	967.8	742.9	470.9	1,256.4	965.7	915.2	1,159.5	1,113.6	1,138.9	1,472.5	1,048.3
A2.3	Savings deposits	625.9	406.7	371.4	379.9	337.6	386.2	390.2	467.4	382.3	430.9	466.3	539.2	660.2
A2.4	Time deposits	7,337.1	7,523.5	7,859.0	7,678.0	7,669.1	7,855.6	8,122.6	8,215.0	8,217.7	8,063.1	7,851.7	7,774.7	7,686.2
A3	Securities other than Shares	150.1	151.2	152.3	150.6	150.8	149.2	150.3	151.4	152.5	150.8	151.1	149.5	150.6
A4	Loans	47,231.2	47,774.3	48,299.8	48,831.6	49,398.9	49,712.9	50,062.4	50,553.8	50,923.6	50,936.9	51,221.0	51,689.2	52,281.8
A5	Shares and Other Equity	36.1	36.9	30.6	30.6	30.7	30.8	31.3	31.1	31.5	31.7	32.1	33.7	34.3
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	1,480.2	1,428.2	1,376.9	1,414.2	1,610.2	1,451.6	1,617.1	1,653.5	1,962.0	1,894.7	1,699.7	1,660.1	1,700.7
A9	Nonfinancial Assets	2,385.6	2,418.2	2,437.6	2,443.0	2,512.6	2,563.3	2,686.8	2,709.4	2,745.6	2,707.4	2,684.7	2,552.8	2,620.0
	TOTAL ASSETS	59,922.2	60,473.3	61,496.3	61,671.7	62,181.7	63,406.9	64,027.3	64,697.9	65,575.6	65,330.1	65,246.3	65,872.9	66,183.3

		(Rs million)												
Code	Liabilities	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	37,480.2	37,558.6	38,052.1	38,253.6	38,300.4	38,949.9	39,368.8	39,605.0	40,081.0	39,955.8	39,964.2	40,309.1	40,904.1
L2.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.2	Savings deposits	1,466.8	1,468.5	1,482.0	1,541.7	1,475.3	1,496.0	1,500.5	1,499.1	1,510.6	1,527.4	1,535.0	1,565.9	1,578.5
L2.3	Time deposits	36,013.3	36,090.1	36,570.1	36,711.9	36,825.1	37,453.9	37,868.3	38,105.9	38,570.4	38,428.4	38,429.1	38,743.2	39,325.5
L3	Deposits Excluded from Broad Money	1,404.9	1,503.9	1,503.2	1,510.0	1,464.9	1,465.4	1,442.8	1,423.0	1,429.0	1,355.1	1,274.6	1,319.0	1,342.2
L3.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.3	Time deposits	1,404.9	1,503.9	1,503.2	1,510.0	1,464.9	1,465.4	1,442.8	1,423.0	1,429.0	1,355.1	1,274.6	1,319.0	1,342.2
L4	Securities Other than Shares, Included in Broad Money	1,297.0	1,309.7	1,321.2	1,329.3	1,337.5	1,348.4	1,358.7	1,367.5	1,380.1	1,392.2	1,404.5	1,413.7	1,419.6
L5	Securities Other than Shares, Excluded from Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L6	Loans	4,822.8	5,120.6	5,244.9	5,206.6	5,417.3	5,749.2	5,647.8	5,746.5	5,739.3	5,977.5	6,044.1	6,131.5	5,682.5
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	4,711.8	4,616.0	4,878.9	4,746.2	5,325.3	5,541.2	5,620.0	5,775.6	6,068.1	5,589.2	5,194.1	5,333.0	5,385.7
L10	Shares and Other Equity	10,205.6	10,364.5	10,496.1	10,626.0	10,336.3	10,352.8	10,589.1	10,780.3	10,878.0	11,060.3	11,364.8	11,366.5	11,449.2
	TOTAL LIABILITIES	59,922.2	60,473.3	61,496.3	61,671.7	62,181.7	63,406.9	64,027.3	64,697.9	65,575.6	65,330.1	65,246.3	65,872.9	66,183.3

Figures may not add up to totals due to rounding.

* The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Non-Bank Deposit Taking Institutions based on the concepts and principles of the IMF Monetary and Financial Statistics Manual (2000).

Source: Statistics Division.

Table 10: Sectoral Balance Sheet of Other Depository Corporations*: April 2014 to April 2015

		(Rs. million)												
Code	Assets	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	281,590.6	251,634.3	245,249.4	266,539.5	270,974.5	298,694.3	344,723.7	305,485.8	325,356.2	347,797.2	340,838.3	387,289.1	403,573.5
A2.1	Currency	5,535.6	4,747.5	5,116.9	5,683.9	5,274.0	5,126.8	4,866.0	5,200.0	7,838.5	5,087.7	5,054.8	5,055.8	5,380.4
A2.2	Transferable deposits	138,847.1	114,063.0	117,536.3	143,085.7	139,069.4	155,363.1	202,416.8	186,099.0	207,393.0	223,523.1	209,898.8	252,432.0	239,606.6
A2.3	Savings deposits	1,291.3	1,050.4	1,131.6	1,161.3	985.6	1,045.4	816.5	860.6	639.8	521.2	895.9	997.7	1,170.5
A2.4	Time deposits	135,916.7	131,773.4	121,464.6	116,608.6	125,645.6	137,159.0	136,624.5	113,326.1	109,484.8	118,665.2	124,988.8	128,803.7	157,416.0
A3	Securities other than Shares	154,812.7	160,866.1	166,143.6	164,673.8	165,010.1	186,742.6	181,274.4	185,520.9	180,365.6	179,991.1	177,983.7	191,580.9	189,374.4
A4	Loans	595,577.4	602,736.2	603,841.5	600,239.5	609,034.5	617,477.7	627,423.0	648,332.5	652,051.6	649,743.9	658,530.9	680,706.6	655,409.8
A5	Shares and Other Equity	16,213.9	18,601.1	15,283.7	17,113.5	16,333.5	15,594.4	16,158.6	16,403.6	16,538.7	17,862.0	19,291.4	20,981.5	20,499.9
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	216,242.6	210,178.2	199,296.3	162,926.1	137,350.4	168,027.5	151,683.1	140,420.3	146,732.5	145,309.9	146,940.1	181,061.1	183,160.0
A8	Other Accounts Receivable	14,965.7	15,091.2	16,380.9	15,437.5	16,929.7	18,409.4	16,625.8	17,474.6	17,039.0	18,456.8	17,768.9	18,592.7	18,909.7
A9	Nonfinancial Assets	21,973.1	22,022.8	22,198.0	22,250.1	22,451.8	23,806.1	23,978.8	24,017.6	24,137.3	24,140.6	24,141.6	24,221.5	24,242.1
	TOTAL ASSETS	1,301,376.0	1,281,129.8	1,268,393.3	1,249,180.0	1,238,084.5	1,328,752.0	1,361,867.4	1,337,655.3	1,362,220.9	1,382,301.5	1,385,494.9	1,504,433.6	1,495,169.5

Code	Liabilities	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	611,437.7	598,303.5	595,446.1	605,076.4	620,238.3	652,935.4	699,688.2	669,708.5	686,465.6	706,053.4	710,933.8	773,647.2	786,460.7
L2.1	Transferable deposits	229,625.0	225,075.4	228,962.6	231,670.4	246,604.3	257,148.3	258,265.8	236,540.5	246,027.3	266,623.0	271,457.4	316,116.8	300,166.5
L2.2	Savings deposits	144,710.5	144,933.5	146,778.1	149,014.1	148,447.1	149,173.4	152,624.0	151,699.9	153,580.1	158,116.6	159,721.9	160,474.6	160,619.0
L2.3	Time deposits	237,102.2	228,294.7	219,705.4	224,391.8	225,187.0	246,613.7	288,798.4	281,468.0	286,858.2	281,313.8	279,754.5	297,055.8	325,675.2
L3	Deposits Excluded from Broad Money	176,455.4	146,171.6	152,438.9	152,791.4	149,494.4	158,616.0	168,439.4	168,550.0	184,232.8	185,665.7	176,420.7	187,738.5	172,960.9
L3.1	Transferable deposits	74,106.7	66,679.5	69,867.4	70,233.1	68,132.6	74,753.3	83,741.4	79,873.0	93,625.1	95,612.7	88,961.8	91,097.1	81,832.1
L3.2	Savings deposits	13,366.5	13,702.4	14,383.1	14,947.9	14,766.2	14,810.5	14,898.2	14,956.5	14,559.6	14,669.7	14,935.0	15,314.5	14,985.7
L3.3	Time deposits	88,982.3	65,789.7	68,188.4	67,610.4	66,595.7	69,052.2	69,799.8	73,720.5	76,048.1	75,383.3	72,523.9	81,326.8	76,143.1
L4	Securities Other than Shares, Included in Broad Money	1,297.0	1,309.7	1,321.2	1,329.3	1,337.5	1,348.4	1,358.7	1,367.5	1,380.1	1,392.2	1,404.5	1,413.7	1,419.6
L5	Securities Other than Shares, Excluded from Broad Money	15,045.1	17,030.2	17,013.2	17,248.5	17,246.2	17,316.9	13,829.3	13,926.7	14,026.1	13,993.5	14,008.4	14,807.1	15,648.5
L6	Loans	124,179.9	149,386.0	141,377.2	146,889.3	147,479.5	160,816.5	157,793.5	171,512.8	157,745.2	154,713.5	156,186.9	157,090.1	148,746.2
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	213,015.1	208,067.3	198,664.1	163,011.9	136,937.2	168,231.6	151,653.2	139,977.3	147,077.2	146,627.9	148,457.3	181,837.6	182,150.9
L9	Other Accounts Payable	38,610.0	38,417.6	39,378.2	40,494.4	42,252.2	46,875.9	46,117.3	47,696.6	45,307.9	45,006.5	46,593.6	50,613.8	51,525.5
L10	Shares and Other Equity	121,335.9	122,443.8	122,754.6	122,338.9	123,099.0	123,611.3	122,987.7	124,915.9	125,985.9	128,848.7	131,489.5	137,285.6	136,257.1
	TOTAL LIABILITIES	1,301,376.0	1,281,129.8	1,268,393.3	1,249,180.0	1,238,084.5	1,328,752.0	1,361,867.4	1,337,655.3	1,362,220.9	1,382,301.5	1,385,494.9	1,504,433.6	1,495,169.5

Figures may not add up to totals due to rounding.

* Other Depository Corporations consist of Banks holding a Banking Licence and institutions other than banks which are licensed to transact deposit-taking business in Mauritius.

Source: Statistics Division.

Table 11: Central Bank Survey ¹: April 2014 to April 2015

(Rs million)

	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
Net Foreign Assets	114,721.2	117,055.2	119,619.6	121,075.7	123,260.4	120,753.0	119,694.9	117,839.0	122,735.5	120,049.2	126,047.6	139,062.5	137,586.1
Claims on Nonresidents	114,974.1	117,312.1	119,944.7	121,350.9	123,535.4	121,023.8	119,863.6	118,004.0	122,902.9	120,224.6	126,134.1	139,159.6	137,676.0
less: Liabilities to Nonresidents	252.9	256.9	325.0	275.1	275.0	270.8	168.7	165.0	167.4	175.4	86.5	97.1	89.9
Claims on Other Depository Corporations	3,453.9	2,412.4	2,414.3	1,784.5	2,049.4	2,089.3	2,102.1	2,294.0	2,467.9	2,207.8	2,382.3	2,443.2	2,611.5
Net Claims on Central Government	-17,897.1	-16,472.5	-18,912.3	-19,181.2	-20,865.0	-24,581.2	-22,626.2	-19,870.7	-20,743.4	-19,352.7	-22,349.5	-23,503.0	-22,661.5
Claims on Central Government	6,548.2	6,228.1	6,228.2	6,072.3	5,894.5	5,657.0	5,100.9	4,666.7	4,203.0	4,030.7	3,933.0	3,832.9	3,664.3
less: Liabilities to Central Government ²	24,445.4	22,700.6	25,140.5	25,253.5	26,759.5	30,238.2	27,727.0	24,557.3	24,946.4	23,383.4	26,282.5	27,335.9	26,325.8
Claims on Other Sectors	158.5	161.9	159.6	117.3	129.5	134.7	140.0	139.4	152.2	115.2	126.0	127.2	371.5
Monetary Base	62,070.4	62,582.0	62,137.0	64,802.2	66,521.8	63,788.9	65,201.0	63,358.1	67,933.6	68,888.1	70,440.6	73,577.8	75,159.7
Currency in circulation	26,721.2	26,022.3	26,344.9	27,338.8	26,980.2	26,570.9	26,596.0	27,232.0	32,530.9	28,693.5	28,537.3	28,235.8	28,891.6
Liabilities to Other Depository Corporations	35,263.9	36,480.7	35,505.5	37,346.3	39,448.0	37,043.0	38,406.8	36,009.5	35,269.7	40,104.4	41,805.1	45,054.5	46,161.9
Liabilities to Other Sectors	85.3	79.0	286.6	117.2	93.6	175.0	198.2	116.6	133.0	90.1	98.2	287.5	106.2
Other Liabilities to Other Depository Corporations	15,739.7	17,279.8	17,166.0	15,862.5	14,261.5	13,025.7	13,481.6	17,057.1	17,351.4	14,907.8	14,474.3	14,541.5	14,564.2
Deposits and Securities other than Shares, Excluded from Monetary Base	1,601.1	2,004.8	1,965.2	1,991.0	1,904.6	1,872.9	1,868.8	1,992.9	2,036.8	3,163.4	3,189.6	3,087.5	2,252.1
Deposits Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Securities other than Shares Included in Broad Money	1,542.1	1,945.8	1,906.2	1,932.0	1,845.6	1,813.9	1,809.8	1,933.9	1,977.8	3,104.4	3,130.6	3,028.5	2,193.1
Deposits Excluded from Broad Money	58.1	58.1	58.1	58.1	58.1	58.1	58.1	58.1	58.1	58.1	58.1	58.1	58.1
Securities other than Shares Excluded from Broad Money	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade Credit and Advances													
Shares and Other Equity	21,797.0	22,086.2	22,650.3	21,679.9	22,462.7	20,288.9	18,978.1	18,191.7	17,271.9	16,252.7	18,325.5	27,006.3	26,101.5
Other Items (net)	-771.7	-795.7	-637.4	-539.3	-576.4	-580.5	-218.6	-198.0	18.4	-192.5	-223.5	-83.3	-169.8

¹ The Central Bank Survey (CBS) is derived from the sectoral balance sheet of the Bank of Mauritius. The CBS contains data on all components of the monetary base, which comprises the central bank liabilities underlying the monetary aggregates of the economy. The monetary base comprises all bank notes and coins in circulation and deposits of banks, non-bank deposit taking institutions and other non-depository corporations with the Bank of Mauritius.

² Following IMF recommendations in January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares. Excluded from Monetary Base".

Figures may not add up to totals due to rounding.
Source: Statistics Division.

Table 12: Other Depository Corporations Survey ^{1,2} : April 2014 to April 2015

	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
Net Foreign Assets													
Claims on nonresidents	281,399.2	266,165.5	262,621.9	271,259.2	285,995.8	319,933.4	358,997.0	322,355.9	335,987.7	355,989.1	359,122.3	418,918.1	429,695.2
Liabilities to nonresidents	734,324.3	717,738.7	708,659.5	687,462.8	677,085.7	766,360.5	792,280.7	760,513.2	782,494.5	796,736.0	794,676.3	898,881.9	899,116.4
	-452,925.0	-451,573.2	-446,037.6	-416,203.6	-391,089.8	-446,427.1	-433,283.8	-438,157.3	-447,406.8	-440,746.9	-435,554.0	-479,963.8	-469,421.2
Claims on Central Bank													
Currency	55,642.9	57,687.3	57,341.8	58,414.2	58,439.6	54,701.3	54,740.5	56,118.3	58,250.5	59,026.2	60,198.6	64,958.6	65,757.2
Reserve Deposits and Securities other than shares	5,002.6	4,285.1	4,659.9	5,163.0	4,784.1	4,722.7	4,493.5	4,728.3	7,139.8	4,663.7	4,523.7	4,450.9	4,979.4
Other claims	34,976.0	36,294.8	35,562.7	37,436.5	39,492.0	37,018.3	38,516.8	36,098.0	35,352.2	40,596.6	43,102.0	47,797.5	48,837.4
	15,664.3	17,107.3	17,119.2	15,814.7	14,163.5	12,960.3	11,730.2	15,292.0	15,758.6	13,763.8	12,572.9	12,710.2	11,940.3
Net Claims on Central Government													
Claims on central government	50,718.5	52,289.8	53,416.3	53,547.9	54,514.0	58,687.7	61,425.6	62,018.6	65,514.9	64,388.9	68,680.5	64,686.3	65,762.7
Liabilities to central government	64,291.9	65,769.9	68,126.4	67,162.3	67,432.7	71,111.8	72,774.0	74,085.7	73,828.3	73,497.8	75,448.8	72,286.5	74,272.0
	-13,573.4	-13,480.1	-14,710.1	-13,614.4	-12,918.6	-12,424.1	-11,348.4	-12,067.1	-8,313.4	-9,109.0	-6,768.3	-7,600.2	-8,509.4
Claims on Other Sectors													
	403,812.0	397,925.3	391,817.7	390,269.5	389,003.6	390,191.5	394,573.7	403,487.3	401,882.4	402,934.6	406,582.6	420,706.4	409,627.6
Liabilities to Central Bank													
	3,496.5	2,534.7	2,335.4	1,779.9	2,061.7	2,108.7	2,102.0	2,268.9	2,237.1	2,223.2	2,387.1	2,398.4	2,662.8
Transferable Deposits Included in Broad Money													
	83,532.9	84,377.6	84,977.2	81,912.1	82,517.8	83,780.5	87,235.4	89,195.5	92,691.4	93,171.9	96,534.4	100,564.3	101,529.9
Savings Deposits Included in Broad Money													
	143,137.2	143,112.4	145,274.2	146,738.1	146,609.3	147,441.8	150,897.9	150,022.7	151,721.3	155,891.4	157,687.3	157,723.5	158,508.7
Time Deposits Included in Broad Money													
	121,362.4	121,886.7	123,005.8	123,520.8	124,601.7	123,128.4	122,407.1	124,153.8	124,261.8	122,485.9	121,583.8	124,112.7	122,397.2
Securities other than Shares Included in Broad Money													
	1,297.0	1,309.7	1,321.2	1,329.3	1,337.5	1,348.4	1,358.7	1,367.5	1,380.1	1,392.2	1,404.5	1,413.7	1,419.6
Deposits Excluded from Broad Money:													
Deposits of Global Business Licence Holders	254,346.9	240,795.0	232,605.4	245,375.7	259,527.9	291,963.4	332,129.1	299,001.2	313,532.9	329,756.1	332,147.6	387,323.3	398,867.4
Securities other than Shares Excluded from Broad Money													
	6,316.1	6,774.3	7,220.4	7,416.8	7,345.4	7,298.2	5,229.3	4,870.2	5,416.7	5,269.6	5,171.4	5,378.8	6,433.8
Loans													
	4,476.8	4,639.0	4,251.5	4,433.7	4,562.5	4,752.3	4,709.6	4,851.0	4,642.4	4,677.7	4,763.0	4,796.4	4,452.9
Financial Derivatives													
	41,178.2	33,805.5	29,398.7	27,257.7	22,869.7	24,039.1	25,613.6	26,795.0	24,875.9	25,516.8	27,691.0	30,159.0	25,886.5
Insurance Technical Reserves													
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Shares and Other Equity													
	121,335.9	122,443.8	122,754.6	122,338.9	123,099.0	122,611.3	122,987.7	124,915.9	125,985.9	128,848.7	131,489.5	137,285.6	136,257.1
Other Items (net)													
	11,092.7	12,389.0	12,053.3	11,387.8	13,420.7	15,042.0	15,066.4	16,538.5	13,990.0	13,405.2	13,724.3	18,113.6	12,426.8

¹ The Other Depository Corporations (ODCs) covers all institutional units, i.e. Banks and non-bank deposit taking institutions that issue liabilities included in the national definitions of broad money. The Other Depository Corporation Survey (ODCS) is derived from the sectoral balance sheets of Other Depository Corporations.

² Following IMF recommendations in January 2013, with effect from January 2010, deposits of social security funds and extra-budgetary units, which were formally included in Broad Money, Liabilities (BML), have been re-classified as central government deposits, excluded from Broad Money.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 13: Depository Corporations Survey^{1, 2}: April 2014 to April 2015

	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
Net Foreign Assets	396,120.4	383,220.7	382,241.5	392,334.9	409,256.2	440,686.4	478,691.9	440,194.9	457,823.2	476,038.3	485,169.9	557,980.6	567,281.3
Claims on Nonresidents	849,298.3	835,050.8	828,604.1	808,813.7	800,621.0	887,384.3	912,144.4	878,517.2	905,397.4	916,960.5	920,810.4	1,038,041.5	1,036,792.4
Liabilities to Nonresidents	-453,177.9	-451,830.1	-446,362.6	-416,478.7	-391,364.8	-446,697.9	-433,452.5	-438,322.3	-447,574.2	-440,922.2	-435,640.5	-480,060.9	-469,511.1
Domestic Claims	436,791.9	433,904.5	426,481.2	424,753.4	422,782.1	424,432.8	433,513.1	445,774.6	446,806.1	448,086.0	453,039.7	462,016.9	453,100.3
Net Claims on Central Government	32,821.4	35,817.3	34,504.0	34,366.7	33,649.0	34,106.5	38,799.4	42,147.9	44,771.5	45,036.2	46,331.1	41,183.3	43,101.2
Claims on Central Government	70,840.1	71,998.0	74,354.5	73,234.6	73,327.2	76,768.8	77,874.9	78,752.3	78,031.4	77,528.6	79,381.8	76,119.4	77,936.4
Liabilities to Central Government	-38,018.8	-36,180.7	-39,850.5	-38,867.9	-39,678.1	-42,662.3	-39,075.4	-36,604.4	-33,259.9	-32,492.4	-33,050.8	-34,936.1	-34,835.1
Claims on Other Sectors	403,970.5	398,087.2	391,977.3	390,386.8	389,133.1	390,326.3	394,713.7	403,626.6	402,034.6	403,049.8	406,708.6	420,833.5	409,999.1
Broad Money Liabilities	372,675.5	374,448.4	378,456.3	377,725.2	379,201.6	379,536.1	386,009.7	389,293.6	397,556.5	399,865.8	404,452.5	410,915.3	410,066.8
Currency Outside Depository Corporations	21,718.5	21,737.2	21,685.0	22,175.8	22,196.1	21,848.2	22,102.5	22,503.6	25,391.2	24,029.8	24,013.6	23,784.9	23,912.2
Transferable Deposits	83,553.2	84,398.4	85,000.1	81,933.5	82,539.6	83,803.2	87,258.9	89,220.4	92,719.2	93,199.7	96,562.4	100,592.6	101,556.9
Savings Deposits	143,137.2	143,112.4	145,274.2	146,738.1	146,609.3	147,441.8	150,897.9	150,022.7	151,721.3	155,891.4	157,687.3	157,723.5	158,508.7
Time Deposits	121,427.4	121,945.0	123,269.5	123,616.5	124,673.5	123,280.6	122,581.8	124,245.5	124,366.9	122,248.2	121,654.1	124,372.0	122,476.3
Securities other than Shares	2,839.1	3,255.5	3,227.4	3,261.3	3,183.1	3,162.3	3,168.6	3,301.4	3,358.0	4,496.6	4,535.1	4,442.3	3,612.7
Deposits Excluded from Broad Money	254,404.9	240,853.1	232,663.4	245,433.8	259,586.0	292,021.5	332,187.2	299,059.3	313,590.9	329,814.1	332,205.7	387,381.3	398,925.5
Securities Other than Shares, Excluded from Broad Money	6,317.0	6,775.3	7,221.3	7,417.8	7,346.4	7,299.1	5,230.2	4,871.1	5,417.6	5,270.6	5,172.3	5,379.7	6,434.8
Loans	4,476.8	4,639.0	4,251.5	4,433.7	4,562.5	4,752.3	4,709.6	4,851.0	4,642.4	4,677.7	4,763.0	4,796.4	4,452.9
Financial Derivatives	41,178.2	33,805.5	29,398.7	27,257.7	22,869.7	24,039.1	25,613.6	26,795.0	24,875.9	25,516.8	27,691.0	30,159.0	25,886.5
Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Shares and Other Equity	143,132.9	144,530.0	145,404.8	144,018.8	145,561.7	142,900.2	141,965.8	143,107.6	143,257.8	145,101.5	149,815.0	164,291.8	162,358.6
Other Items (net)	10,726.9	12,073.9	11,326.7	10,801.4	12,910.5	14,570.9	16,489.0	17,992.0	15,288.0	13,877.9	14,110.0	17,073.9	12,256.5

¹ The Depository Corporations Survey covers the accounts of the depository corporations and is a consolidation of the Central Bank Survey and the Other Depository Corporations Survey.

² Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base". Source: Statistics Division.

Table 14: Assets and Liabilities of Non-Bank Deposit Taking Leasing Companies *: April 2014 to March 2015

ASSETS	(Rs million)											
	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15
Liquid Assets	3,372.9	3,262.2	3,357.3	3,455.0	3,199.9	3,611.2	3,738.5	3,670.0	3,829.0	3,696.7	3,877.2	4,057.5
Investment in Leased Assets	9,265.7	9,443.9	9,436.9	9,484.8	9,672.0	9,624.0	9,714.2	9,831.4	9,827.9	9,877.0	9,829.7	9,871.1
Investment in Shares & Securities	1,135.8	1,168.5	1,173.9	1,173.9	1,129.0	1,153.1	1,099.8	1,093.9	1,094.4	1,015.9	939.1	982.3
Loans	922.9	925.6	929.6	927.9	950.3	947.2	405.6	973.7	2,915.4	915.0	940.6	898.1
Fixed Assets	1,582.3	1,610.9	1,633.4	1,636.2	1,689.0	1,684.0	1,728.4	1,749.2	1,784.8	1,746.4	1,723.7	1,703.7
Other Assets	3,386.3	3,332.9	3,373.8	3,338.9	3,538.4	3,459.3	3,960.9	3,676.5	1,918.4	4,102.0	3,974.6	3,907.3
TOTAL ASSETS	19,665.9	19,744.1	19,904.8	20,016.7	20,178.6	20,478.8	20,647.5	20,994.7	21,369.8	21,353.0	21,284.9	21,420.0

LIABILITIES	(Rs million)											
	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15
Share Capital (including share premium)	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,475.0	1,475.0
Reserves and Surplus	748.2	748.3	747.5	773.3	795.5	793.8	860.0	866.7	832.5	833.7	832.1	832.5
Shareholders' Loan	-	-	-	-	-	-	-	-	-	-	-	-
Net income / (expenditure) for current year	169.6	204.0	162.0	181.0	169.9	186.9	90.0	102.0	150.2	(216.1)	209.7	150.3
Deposits and Long-Term Liabilities	12,728.2	12,619.0	12,670.8	12,746.8	12,640.1	12,886.8	12,980.3	12,986.7	13,046.3	12,912.7	12,792.5	12,875.4
o/w: Deposits	12,612.8	12,506.3	12,560.8	12,619.0	12,515.1	12,762.9	12,856.4	12,846.1	12,898.1	12,775.6	12,655.4	12,738.3
Borrowings	2,793.1	2,960.8	3,078.4	3,025.7	3,254.0	3,301.8	3,477.3	3,575.1	3,625.4	3,451.3	4,002.4	4,099.3
Other Liabilities	1,901.8	1,886.9	1,921.0	1,964.9	1,994.0	1,984.5	1,914.8	2,139.1	2,390.4	3,046.3	1,973.3	1,987.5
TOTAL LIABILITIES	19,665.9	19,744.1	19,904.8	20,016.7	20,178.6	20,478.8	20,647.5	20,994.7	21,369.8	21,353.0	21,284.9	21,420.0

Figures may not add up to totals due to rounding.

* Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

Source: Off-Site Division, Supervision Department.

Table 15: Consolidated Quarterly Profit and Loss Statement of Non-Bank Deposit Taking Leasing Companies *: September 2010 to March 2015

(Rs million)

	Sep-10	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14	Mar-15
Interest Income	472	510	491	498	497	476	491	422	408	408	415	400	408	399	405	412	400	398	414
Interest Expense	336	357	319	321	324	304	304	241	235	234	228	235	231	229	223	224	224	219	241
Net Interest Income	136	153	172	177	173	172	187	181	173	174	187	165	177	170	182	188	176	179	173
Non-Interest Income	185	202	168	175	185	184	189	167	178	185	182	198	193	202	191	194	197	214	197
Net Fee Income and Commission	56	65	58	65	67	67	66	67	71	72	70	78	79	79	73	81	81	97	83
Other Operating Income	129	137	110	110	118	117	123	100	107	113	112	120	114	123	118	113	116	117	114
Operating Income	321	355	340	352	358	356	376	348	351	359	369	363	370	372	373	382	373	393	370
Non-Interest Expense	209	244	231	241	251	240	246	225	223	240	243	220	246	239	246	248	247	265	273
Personnel Expenses	61	66	64	67	73	68	71	59	56	64	65	64	61	65	68	66	70	71	91
Other Operating Expenses	148	178	167	174	178	172	175	166	167	176	178	156	185	174	178	182	177	194	182
Operating Profit before Provisions	112	111	109	111	107	116	130	123	128	119	126	143	124	133	127	134	126	128	97
Provision and Adjustments to Income for Credit Losses	26	34	14	50	22	13	17	17	14	22	17	17	12	31	17	7	0.4	10	30
Operating Profit after Provisions	86	77	95	61	85	103	113	106	114	97	109	126	112	102	110	127	126	118	67
Provision for Income Taxes/(credit)	14	12	13	17	14	17	17	18	19	18	18	22	18	18	20	12	18	19	21
Profit after Tax	72	65	82	44	71	86	96	88	95	79	91	104	94	84	90	115	108	99	46

* Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.
Source: Off-site Division, Supervision Department.

Table 16a: Components and Sources of Monetary Base^{1,2}: April 2014 to April 2015

	(Rs. million)												
	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
Components of Monetary Base													
1. Currency with Public	21,719	21,737	21,685	22,176	22,196	21,848	22,103	22,504	25,391	24,030	24,014	23,785	23,912
2. Currency with Other Depository Corporations	5,003	4,285	4,660	5,163	4,784	4,723	4,494	4,728	7,140	4,664	4,524	4,451	4,979
3. Deposits with BoM	35,349	36,560	35,792	37,463	39,542	37,218	38,605	36,126	35,403	40,195	41,903	45,342	46,268
of which:													
Other Depository Corporations	35,264	36,481	35,506	37,346	39,448	37,043	38,407	36,010	35,270	40,104	41,805	45,055	46,162
Other	85	79	287	117	94	175	198	117	133	90	98	287	106
Monetary Base (1+2+3)	62,070	62,582	62,137	64,802	66,522	63,789	65,201	63,358	67,934	68,888	70,441	73,578	75,160
Sources of Monetary Base													
1. Net Foreign Assets	114,721	117,055	119,620	121,076	123,260	120,753	119,695	117,839	122,735	120,049	126,048	139,062	137,586
2. Net Claims on Central Government	-17,897	-16,472	-18,912	-19,181	-20,865	-24,581	-22,626	-19,871	-20,743	-19,353	-22,349	-23,503	-22,661
3. Claims on Other Depository Corporations	3,454	2,412	2,414	1,785	2,049	2,089	2,102	2,294	2,468	2,208	2,382	2,443	2,612
4. Claims on Other Sectors	159	162	160	117	129	135	140	139	152	115	126	127	372
5. Net Non-Monetary Liabilities	38,366	40,575	41,144	38,994	38,052	34,607	34,110	37,044	36,679	34,131	35,766	44,552	42,748
Monetary Base (1+2+3+4+5)	62,070	62,582	62,137	64,802	66,522	63,789	65,201	63,358	67,934	68,888	70,441	73,578	75,160

Figures may not add up to totals due to rounding.

¹ Following IMF recommendations in January 2010, liabilities to Central Government now include deposits of budgetary central government,

extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

Source: Statistics Division.

Table 16b: Components and Sources of Broad Money Liabilities^{1,2}: April 2014 to April 2015

	(Rs. million)												
	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
Components of Broad Money Liabilities													
1. Currency with Public	21,719	21,737	21,685	22,176	22,196	21,848	22,103	22,504	25,391	24,030	24,014	23,785	23,912
2. Transferable Deposits	55,481	56,141	56,163	55,052	55,280	55,236	55,555	57,598	58,188	57,595	57,986	59,337	61,511
I. Narrow Money Liabilities (1+2)	77,199	77,878	77,848	77,227	77,476	77,084	77,658	80,102	83,579	81,625	82,000	83,122	85,424
1. Savings Deposits	140,051	140,202	142,459	143,595	143,892	144,489	147,991	146,906	149,120	153,046	154,806	154,776	155,800
2. Time Deposits	104,080	104,499	105,404	105,048	105,788	105,064	105,649	108,092	108,621	106,673	106,357	107,303	106,614
3. Foreign Currency Deposits	48,507	48,614	49,518	48,594	48,863	49,737	51,543	50,894	52,879	54,026	56,755	61,272	58,617
II. Quasi-Money Liabilities (1+2+3)	292,637	293,315	297,381	297,237	298,542	299,290	305,183	305,891	310,619	313,744	317,917	323,351	321,031
III. Securities other than Shares	2,839	3,256	3,227	3,261	3,183	3,162	3,169	3,301	3,358	4,497	4,535	4,442	3,613
BROAD MONEY LIABILITIES (I+II+III)	372,675	374,448	378,456	377,725	379,202	379,536	386,010	389,294	397,557	399,866	404,452	410,915	410,067
Sources of Broad Money Liabilities													
I. Net Foreign Assets	396,120	383,221	382,242	392,335	409,256	440,686	478,692	440,195	457,823	476,038	485,170	557,981	567,281
Bank of Mauritius	114,721	117,055	119,620	121,076	123,260	120,753	119,695	117,839	122,735	120,049	126,048	139,062	137,586
Other Depository Corporations	281,399	266,165	262,622	271,259	285,996	319,933	358,997	322,356	335,088	355,989	359,122	418,918	429,695
I. Net Claims on Central Government	32,821	35,817	34,504	34,367	33,649	34,106	38,799	42,148	44,771	45,036	46,331	41,183	43,101
Bank of Mauritius	-17,897	-16,472	-18,912	-19,181	-20,865	-24,581	-22,626	-19,871	-20,743	-19,353	-22,349	-23,503	-22,661
Other Depository Corporations	50,718	52,290	53,416	53,548	54,514	58,688	61,426	62,019	65,515	64,389	68,681	64,686	65,763
2. Claims on Other Sectors	403,970	398,087	391,977	390,387	389,133	390,326	394,714	403,627	402,035	403,050	406,709	420,834	409,999
Bank of Mauritius	159	162	160	117	129	135	140	139	152	115	126	127	372
Other Depository Corporations	403,812	397,925	391,818	390,270	389,004	390,192	394,574	403,487	401,882	402,935	406,583	420,706	409,628
II. Domestic Claims (1+2)	436,792	433,905	426,481	424,753	422,782	424,433	433,513	445,775	446,806	448,086	453,040	462,017	453,100
III. Net Non-Monetary Liabilities	460,237	442,677	430,266	439,363	452,837	485,583	526,195	496,676	507,073	524,258	533,757	609,082	610,315
BROAD MONEY LIABILITIES (I+II+III)	372,675	374,448	378,456	377,725	379,202	379,536	386,010	389,294	397,557	399,866	404,452	410,915	410,067

Figures may not add up to totals due to rounding.

¹ Based on the new methodology of the IMF's Depository Corporations Survey framework.

² Following IMF recommendations in January 2010, liabilities to Central Government now include deposits of budgetary central government,

extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

Source: Statistics Division.

Table 17 : Currency in Circulation: May 2014 to May 2015

(Rs million)

End of Month	BANKNOTES										COINS										TOTAL			
	Demonetized Currency Notes	Rs25	Rs50	Rs100	Rs200	Rs500	Rs1000	Rs2000	Total	Commemorative Coins	Gold Bullion Coins	Rs20	Rs10	Rs5	Rel	50c	25c	20c	10c	5c	2c	1c	Total	NOTES AND COINS
May-14	216.3	217.9	311.9	1,213.9	1,268.7	2,866.2	14,803.5	4,518.0	25,416.4	9.0	13.1	200.2	265.0	118.7	144.9	32.3	6.3	42.0	2.4	9.9	0.3	0.2	844.5	26,260.9
Jun-14	216.3	218.5	314.4	1,236.6	1,282.9	2,870.9	15,064.1	4,532.0	25,735.7	9.0	13.1	201.0	266.1	119.4	145.4	32.4	6.3	42.2	2.4	9.9	0.3	0.2	847.8	26,583.4
Jul-14	216.3	223.4	321.7	1,267.8	1,342.8	2,978.2	15,851.0	4,526.1	26,727.2	9.0	13.1	201.4	266.6	119.9	145.9	32.6	6.3	42.4	2.4	10.0	0.3	0.2	850.1	27,577.3
Aug-14	216.2	224.6	322.8	1,282.1	1,320.8	2,971.4	15,351.9	4,675.2	26,364.9	9.0	13.1	201.7	268.6	120.3	146.5	32.7	6.3	42.6	2.4	10.0	0.3	0.2	853.7	27,218.7
Sep-14	216.1	224.9	321.6	1,271.1	1,287.4	2,907.6	14,951.9	4,771.0	25,951.6	9.0	13.2	201.9	271.1	120.7	147.1	32.8	6.3	42.7	2.4	10.0	0.3	0.2	857.7	26,809.3
Oct-14	216.1	224.3	324.7	1,247.7	1,345.6	2,995.9	14,860.5	4,759.4	25,974.2	9.0	13.2	201.9	271.5	121.5	147.8	33.0	6.3	43.0	2.4	10.0	0.3	0.2	860.2	26,834.4
Nov-14	216.0	225.2	328.6	1,295.4	1,361.3	2,954.6	15,290.5	4,934.2	26,605.9	9.0	13.2	202.0	273.3	122.1	149.0	33.2	6.3	43.2	2.4	10.1	0.3	0.2	864.4	27,470.3
Dec-14	216.0	240.9	347.5	1,485.8	1,647.0	3,745.4	18,829.7	5,385.0	31,897.3	9.0	13.2	203.1	277.3	123.3	150.0	33.4	6.3	43.4	2.4	10.2	0.3	0.2	872.0	32,769.2
Jan-15	215.9	240.8	346.8	1,403.2	1,482.7	3,148.2	16,294.9	4,918.6	28,051.1	9.0	13.2	203.2	281.9	125.6	151.4	33.5	6.3	43.5	2.4	10.2	0.3	0.2	880.8	28,931.8
Feb-15	215.8	239.9	346.0	1,379.7	1,439.7	3,206.2	16,165.0	4,901.0	27,893.4	9.1	13.2	203.2	282.0	126.1	151.8	33.6	6.3	43.7	2.4	10.2	0.3	0.2	882.1	28,775.5
Mar-15	215.8	236.6	344.1	1,358.2	1,387.7	3,199.3	15,847.8	5,000.5	27,589.9	9.1	13.2	203.2	282.5	126.6	152.4	33.8	6.3	43.8	2.4	10.3	0.3	0.2	884.1	28,473.9
Apr-15	215.8	240.4	345.6	1,343.6	1,438.8	3,251.4	16,328.9	5,078.8	28,243.2	9.1	13.2	203.3	283.1	127.1	153.3	34.0	6.3	44.0	2.4	10.3	0.3	0.2	886.6	29,129.7
May-15	215.7	240.5	346.1	1,302.2	1,403.8	3,195.7	15,871.8	5,157.3	27,733.1	9.1	13.2	201.5	283.5	127.7	153.8	34.2	6.3	44.2	2.4	10.3	0.3	0.2	886.6	28,619.7

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 18a: Auctions of Government of Mauritius Treasury Bills: April 2015 and May 2015
(Rs million)

	Auctions held for period						Total	Total
	04-08 May 15	11-15 May 15	18-22 May 15	25-29 May 15	May 15	Apr-15	May-15	
1. Amount of Bills put on Tender	1,600	900	800	800	800	2,400	4,100	
2. Value of Bids Received	6,015	2,440	1,920	2,585	2,585	8,855	12,960	
3. Value of Bids Accepted	1,600	900	800	800	800	2,400	4,100	
4. Value of Bills Maturing	1,000	500	1,490	1,000	1,000	2,780	3,990	
5. Net Issue of Bills (3 - 4)	600	400	(690)	(200)	(200)	(380)	110	

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 18b: Auctions of Government of Mauritius Treasury Bills: May 2014 to May 2015

	(Rs m)												
	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15
1. Amount of Bills put on Tender	2,600	2,000	2,000	3,000	4,000	5,000	2,900	2,600	2,500	2,000	2,000	2,400	4,100
2. Total Value of Bids Received	8,998	8,785	8,885	11,590	10,430	17,431	10,451	5,631	8,970	6,571	7,920	8,855	12,960
91-day	-	2,055	-	2,035	-	3,455	-	1,465	580	1,760	2,285	-	3,110
182-day	3,393	2,625	2,345	1,910	3,330	3,635	2,220	1,600	2,235	1,610	2,070	2,175	2,440
273-day	1,785	2,195	2,175	5,875	2,420	2,765	3,305	1,216	1,965	1,170	1,750	4,395	1,920
364-day	3,820	1,910	4,365	1,770	4,680	7,576	4,926	1,350	4,190	2,031	1,815	2,285	5,490
3. Total Value of Bids Accepted	2,600	2,000	2,000	3,000	4,070	5,505	3,269	2,600	2,180	2,000	2,000	2,400	4,100
91-day	-	500	-	500	-	1,300	-	800	180	500	500	-	700
182-day	1,100	500	500	500	1,000	900	990	500	500	500	500	500	900
273-day	500	500	500	1,500	1,000	1,140	700	800	500	500	500	1,200	800
364-day	1,000	500	1,000	500	2,070	2,165	1,579	500	1,000	500	500	700	1,700
Per Cent per annum													
4. Weighted Average Yield	-	2.43	-	1.43	-	1.07	-	2.21	3.04	2.17	1.49	-	0.93
91-day	-	2.43	-	1.43	-	1.07	-	2.21	3.04	2.17	1.49	-	0.93
182-day	2.71	2.32	1.75	0.92	1.31	1.15	1.33	2.88	3.00	2.43	2.03	1.41	1.14
273-day	2.79	2.56	2.19	1.12	1.60	1.52	1.21	1.96	2.64	2.39	2.03	1.43	1.67
364-day	2.84	2.61	2.23	1.30	1.95	1.82	1.61	3.15	2.79	2.43	1.95	1.57	1.70
5. Overall Weighted Yield	2.78	2.48	2.10	1.17	1.71	1.47	1.44	2.44	2.82	2.36	1.88	1.47	1.44
6. Bank Rate (Simple Average) *	2.83	2.61	-	-	-	-	-	-	-	-	-	-	-

Figures may not add up to totals due to rounding.

* Effective 1 July 2014, Bank of Mauritius has discontinued the publication of Bank Rate.

Source: Financial Markets Operations Division.

Table 19: Weighted Average Yields on Government of Mauritius Treasury Bills: May 2015*(per cent per annum)*

	Auctions held on				
	04-May-15	08-May-15	15-May-15	22-May-15	29-May-15
Weighted Yield for :					
91-day	0.93	-	-	-	-
182-day	-	-	1.14	-	-
273-day	-	-	-	1.67	-
364-day	-	1.31	-	-	2.14

Source: Financial Markets Operations Division.

Table 20a: Auctions of Government of Mauritius Treasury Notes: April 2015 and May 2015

Amount of Treasury Notes put on Tender	22 Apr 2015 ¹ - Rs1,500 mn	27 May 2015 ² - Rs1,400 mn
	3Y-GMTN	3Y-GMTN
1. Value of Bids Received (<i>Rs mn</i>)	3,720.0	2,780.0
2. Value of Bids Accepted (<i>Rs mn</i>)	1,500.0	0.0
3. Coupon Rate (% <i>p.a.</i>)	2.46	2.46
4. Highest Yield Accepted (% <i>p.a.</i>)	2.52	-
5. Weighted Yield on Bids Accepted (% <i>p.a.</i>)	2.50	-
6. Weighted Price of Bids Accepted (%)	99.885	-

¹ 2.46% 3-Year Government of Mauritius Treasury Notes due 24 April 2018¹ Issue of 24 April 2015 (New Benchmark)² Issue of 29 May 2015 (Re-Opening)

Source: Financial Markets Operations Division.

Table 20b: Auctions of Five-Year Government of Mauritius Bonds: August 2014 to April 2015

	Auction held on					
	06 Aug-14 ¹	22-Oct-14 ²	12-Nov-14 ³	17-Dec-14 ⁴	18-Feb-15 ⁵	08-Apr-15 ⁶
1. Amount of Bonds put on Tender (<i>Rs mn</i>)	1,000.0	1,000.0	1,300.0	1,300.0	1,500.0	2,000.0
2. Value of Bids Received (<i>Rs mn</i>)	4,887.0	4,555.0	4,650.0	2,655.0	4,355.0	5,160.0
3. Value of Bids Accepted (<i>Rs mn</i>)	1,000.0	1,120.0	1,600.0	1,300.0	1,500.0	2,000.0
4. Interest Rate (% <i>p.a.</i>)	5.20	5.20	3.95	3.95	3.95	3.95
5. Highest Yield Accepted (% <i>p.a.</i>)	4.78	4.32	4.10	5.42	4.20	4.00
6. Weighted Average Yield on Bids Accepted (% <i>p.a.</i>)	4.68	4.30	4.01	4.68	4.11	3.91
7. Weighted Price of Bids Accepted (%)	102.169	103.796	99.731	96.831	99.314	100.164

¹ Issue of 08 August 2014 (Re-opening)² Issue of 24 October 2014 (Re-Opening)³ Issue of 14 November 2014 (New Benchmark)⁴ Issue of 19 December 2014 (Re-Opening)⁵ Issue of 20 February 2015 (Re-Opening)⁶ Issue of 10 April 2015 (Re-Opening)

Source: Financial Markets Operations Division.

Table 20c: Auction of Ten-Year Government of Mauritius Bonds: February 2015 and May 2015

	Auction held on 04-February-15 ¹	Auction held on 13-May-15 ²
1. Amount of Bonds put on Tender (<i>Rs mn</i>)	1,400.0	2,500.0
2. Value of Bids Received (<i>Rs mn</i>)	4,566.0	4,886.4
3. Value of Bids Accepted (<i>Rs mn</i>)	1,400.0	2,500.0
4. Interest Rate (<i>% p.a.</i>)	5.96	5.87
5. Highest Yield Accepted (<i>% p.a.</i>)	6.18	6.05
6. Weighted Average Yield on Bids Accepted (<i>% p.a.</i>)	6.09	5.95
7. Weighted Price of Bids Accepted (%)	99.037	99.404

¹ Issue of 06 February 2015 due 06 February 2025² Issue of 15 May 2015 due 15 May 2025

Source: Financial Markets Operations Division.

Table 20d: Auction of Fifteen -Year Government of Mauritius Bonds: October 2014 and March 2015

	Auction held on 29-October-14 ¹	Auction held on 18-March-15 ²
1. Amount of Bonds put on Tender (<i>Rs mn</i>)	1,400.0*	1,500.0
2. Value of Bids Received (<i>Rs mn</i>)	5,495.5	5,413.2
3. Value of Bids Accepted (<i>Rs mn</i>)	2,003.0	1,500.0
4. Interest Rate (<i>% p.a.</i>)	6.90	6.23
5. Highest Yield Accepted (<i>% p.a.</i>)	7.03	6.74
6. Weighted Average Yield on Bids Accepted (<i>% p.a.</i>)	6.97	6.49
7. Weighted Price of Bids Accepted (%)	99.355	97.531

¹ Issue of 31 October 2014 due 31 October 2029² Issue of 20 March 2015 due 20 March 2030

* Option to accept higher amount

Source: Financial Markets Operations Division.

Table 20e: Auction of Fifteen -Year Inflation-Indexed Government of Mauritius Bonds: July 2014 and May 2015

	Auction held on 2-July-2014 ¹	Auction held on 20-May-2015 ²
1. Amount of Bonds put on Tender (<i>Rs mn</i>)	1,000.0	1,200.0
2. Value of Bids Received (<i>Rs mn</i>)	2,209.0	2,875.6
3. Value of Bids Accepted (<i>Rs mn</i>)	1,000.0	1,200.0
4. Highest Bid Margin Received (<i>% p.a.</i>)	3.50	5.00
5. Lowest Bid Margin Received (<i>% p.a.</i>)	2.00	2.00
6. Weighted Bid Margin Accepted (<i>% p.a.</i>)	2.30	2.34

¹ Issue of 04 July 2014 due 04 July 2029² Issue of 22 May 2015 due 22 May 2030

Source: Financial Markets Operations Division.

Table 21a: Special Deposits Facility: March 2008 to June 2010

Date	Amount (Rs mn)	Period (days)	Rate (% p.a.)
03-Mar-08	2,425	14	7.75
17-Mar-08	2,500	14	7.75
25-Mar-08	2,750	14	7.25
08-Apr-08	2,000	21	7.50
22-Sep-09	1,185	14	4.75
21-Dec-09	1,300	7	4.75
25-Mar-10	3,000	14-21	4.75
15-Apr-10	1,700	21	4.75
17-Jun-10	2,000	21	4.75

Source: Financial Markets Operations Division.

Table 21b: Repurchase Transactions between Bank of Mauritius and banks: January 2014

Jan-14	Repurchase Transactions Held						Reverse Repurchase Transactions Held							
	Number of Transactions	Amount Received	Amount Accepted	Repurchase Period (Days/s)	Range of Yields on Bids Received	Lowest Yield Accepted	Weighted Yield on Bids Accepted	Number of Transactions	Amount Received	Amount Accepted	Repurchase Period (Days/s)	Range of Yields on Bids Received	Highest Yield Accepted	Weighted Yield on Bids Accepted
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	1	4,900	1,000	21	3-40	3.40	3.40

Note : Effective 01 April 2008, the Bank implemented operational changes in Liquidity Management whereby repurchase transactions are conducted at the key Repo Rate \pm 125 basis points.

Source: Financial Markets Operations Division.

Table 22a: Issue of Bank of Mauritius Bills: November 2014 and December 2014

Period	November-14				December-14			
	91-Day	182-Day	273-Day	364-Day	91-Day	182-Day	273-Day	364-Day
Value of Bids Accepted (Rs mn)	-	1,050.0	820.0	1,580.0	130.0	261.3	900.0	300.0
Range of Yields Accepted (% p.a.)	-	1.33	1.21	1.32-1.89	2.21	2.88	1.96-3.24	3.15
Range of Prices Accepted (%)	-	99.341	99.103	98.150-98.701	99.452	98.584	97.634-98.555	96.954

Source: Financial Markets Operations Division.

Table 22b: Issue of Bank of Mauritius Notes: May 2015

	Auction held on 18 May 2015 ¹	Auction held on 25 May 2015 ²
	3Y-BOMN	2Y-BOMN
1. Amount of Notes put on Tender (<i>Rs mn</i>)	3,000.0	3,000.0
2. Value of Bids Received (<i>Rs mn</i>)	4,245.0	3,675.0
3. Value of Bids Accepted (<i>Rs mn</i>)	3,000.0	3,000.0
4. Interest Rate (% <i>p.a.</i>)	2.45	2.40
5. Highest Yield Accepted (% <i>p.a.</i>)	3.15	3.49
6. Weighted Yield on Bids Accepted (% <i>p.a.</i>)	2.76	3.13
7. Weighted Price of Bids Accepted (%)	99.114	98.595

¹ 2.45% 3-Year Bank of Mauritius Notes due 19 May 2018:
Issue of 19 May 2015

² 2.40% 2-Year Bank of Mauritius Notes due 26 May 2017:
Issue of 26 May 2015

Source: Financial Markets Operations Division.

Table 22c: Issue of 5-Year Bank of Mauritius Bonds: June 2013 and August 2013

	Auction held on 19 June 2013 ¹	Auction held on 28 August 2013 ²
	5Y-BOM Bonds	5Y-BOM Bonds
1. Value of Bids Accepted (<i>Rs mn</i>)	758.0	1,435.0
2. Interest Rate (% <i>p.a.</i>)	4.30	4.30
3. Yield on Bids Accepted (% <i>p.a.</i>)	4.29	4.28
4. Price of Bids Accepted (%)	100.036	100.080

4.30% 5-Year Bank of Mauritius Bonds due 22 February 2018

¹ Issue of 21 June 2013 (Re-opening)

² Issue of 30 August 2013 (Re-opening)

Source: Financial Markets Operations Division.

Table 22d: Issue of 15-Year Bank of Mauritius Bonds: March 2014

	Auction held on 05 March 2014 ¹
	15Y-BOM Bonds
1. Value of Bids Accepted (<i>Rs mn</i>)	500.0
2. Interest Rate (% <i>p.a.</i>)	6.95
3. Yield on Bids Accepted (% <i>p.a.</i>)	7.60
4. Price of Bids Accepted (%)	94.241

6.95% 15-Year Bank of Mauritius Bonds due 07 March 2029

¹ Issue of 07 March 2014

Source: Financial Markets Operations Division.

Table 23: Outstanding Government of Mauritius Securities: May 2014 to May 2015*(Rs million)*

	Treasury Bills	Treasury Notes	5-Year GoM Bonds	MDLS/GOM Bonds	TOTAL
May-14	22,915	50,161	35,162	49,093	157,331
Jun-14	23,375	50,692	34,234	49,093	157,394
Jul-14	22,000	51,344	34,234	50,093	157,672
Aug-14	22,410	52,073	34,260	50,093	158,837
Sep-14	23,840	53,378	34,366	51,816	163,400
Oct-14	25,215	49,231	35,522	53,819	163,787
Nov-14	26,784	47,731	35,467	53,322	163,304
Dec-14	26,854	48,543	36,801	53,322	165,520
Jan-15	25,864	49,569	36,848	52,801	165,082
Feb-15	26,154	49,350	38,418	54,201	168,123
Mar-15	25,144	50,450	38,418	54,830	168,842
Apr-15	24,594	50,150	40,418	54,830	169,992
May-15	24,604	49,725	40,417	58,530	173,276

*Note: Figures may not add up to totals due to rounding.**Source: Accounting and Budgeting Division.***Table 24: Maturity Structure of Government of Mauritius Securities on issue at end May 2015***(Rs million)*

	Treasury Bills	Treasury Notes	5-Year GoM Bonds	MDLS/GOM Bonds	TOTAL
2014-15	2,550	2,240	6,257	689	11,736
2015-16	22,054	17,087	-	3,611	42,752
2016-17	-	15,470	9,544	1,363	26,377
2017-18	-	14,928	7,190	369	22,487
2018-19	-	-	10,120	1,610	11,730
2019-20	-	-	7,305	1,826	9,131
2020-21	-	-	-	4,349	4,349
2021-22	-	-	-	4,931	4,931
2022-23	-	-	-	2,631	2,631
2023-24	-	-	-	6,513	6,513
2024-25	-	-	-	6,083	6,083
2025-26	-	-	-	5,061	5,061
2026-27	-	-	-	3,493	3,493
2027-28	-	-	-	6,123	6,123
2028-29	-	-	-	3,596	3,596
2029-30	-	-	-	6,282	6,282
TOTAL	24,604	49,725	40,417	58,530	173,276

*Including Government of Mauritius Savings Certificates, Notes and Bonds**Note: Figures may not add up to totals due to rounding.**Source: Accounting and Budgeting Division.*

Table 25a: Primary Dealers Transactions : May 2015

Band	Duration (No of Days)	Number of Transactions	Value (Rs million)	Yield (Per cent per annum)
1	Up to 30	-	-	-
2	31 to 60	-	-	-
3	61 to 90	-	-	-
4	91 to 135	1	40	0.82
5	136 to 180	-	-	-
6	181 to 240	3	173.6	1.18-1.35
7	241 to 300	2	50.2	1.10-1.39
8	301 to 364	1	170.0	1.23
Total		7	433.8	0.82-1.39

Source: Financial Markets Operations Division.

Table 25b: Primary Dealers Transactions : May 2014 to May 2015

Period	Number of Transactions	Value (Rs million)	Yield (Per cent per annum)
May-15			
04-08 May 15	3	212.6	0.82-1.25
11-15 May 15	2	170.2	1.10-1.18
18-22 May 15	2	51.0	1.35-1.39
25-29 May 15	-	-	-
May-14	15	1,237.7	1.95-2.85
Jun-14	20	1,564.4	2.10-2.70
Jul-14	30	1,580.2	1.85-2.43
Aug-14	19	1,068.6	0.75-1.40
Sep-14	5	223.1	0.90-2.25
Oct-14	14	999.6	0.85-2.00
Nov-14	16	1,149.8	0.60-1.53
Dec-14	12	516.2	1.20-3.04
Jan-15	3	210.0	2.00-2.69
Feb-15	33	1,374.8	1.90-2.50
Mar-15	19	894.1	1.21-2.20
Apr-15	26	1,924.9	0.85-2.15
May-15	7	433.8	0.82-1.39

Note: With effect from 06 February 2015, the number of Primary Dealers has decreased from ten to nine

Source: Financial Markets Operations Division.

Table 26: Secondary Market Activity: May 2014 to May 2015

Period	Holdings of SMC as at end of period	Amount of Securities transacted outside SMC ¹	Amount of Securities purchased by SMC	Amount of Securities sold by SMC ²	Total amount of secondary market transactions	Weighted average yield on Bills sold by SMC ³	Weighted average yield on Notes sold by SMC ³
	<i>(Rs million)</i>					<i>(% p.a.)</i>	<i>(% p.a.)</i>
May-15							
04-08 May	3,517.85	352.60	-	-	352.60	-	-
11-15 May	3,517.85	210.20	-	-	210.20	-	-
18-22 May	3,467.85	51.00	-	-	51.00	-	-
25-29 May	3,467.85	-	-	-	-	-	-
May-14	6,202	1,238	260	-	1,498	-	-
Jun-14	6,194	1,556	200	1	1,757	3.20	-
Jul-14	6,032	1,579	200	6	1,785	3.27	3.75
Aug-14	5,805	979	50	2	1,031	3.30	-
Sep-14	5,563	313	-	2	315	-	3.70
Oct-14	5,001	775	-	0	775	3.10	-
Nov-14	4,559	1,066	-	-	1,066	-	-
Dec-14	4,121	825	-	-	825	-	-
Jan-15	3,951	210	-	-	210	-	-
Feb-15	3,841	1,325	-	-	1,325	-	-
Mar-15	3,738	944	-	-	944	-	-
Apr-15	3,568	1,745	-	-	1,745	-	-
May-15	3,468	614	-	-	614	-	-

¹ Includes Transactions by Primary Dealers. ² Includes securities sold Over The Counter (OTC) and on the Stock Exchange of Mauritius.

³ Only on Outright Transactions Over the Counter and on the Stock Exchange of Mauritius.

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

Table 27a: Transactions on the Interbank Money Market: May 2014 to May 2015

Period	Amount Transacted			Daily Average ¹	Range of Interbank Rates	Interbank W.A.I Rate ²	Bank Rate ^{3*}
	Lowest	Highest	Total				
	<i>(Rs million)</i>						
May-15							
01-07 May	165	165	495	165	1.40-1.90	1.67	
08-14 May	40	40	40	40	1.40	1.40	
15-21 May	50	50	50	50	1.25	1.25	
22-28 May	-	-	-	-	-	-	
29-31 May	125	125	375	125	1.25	1.25	
May-14	105	1,100	9,525	340	1.55-2.00	1.77	2.83
Jun-14	100	1,195	8,640	360	1.25-1.85	1.49	2.61
Jul-14	20	2,385	20,495	683	1.10-1.50	1.20	
Aug-14	200	2,475	47,715	1,539	0.75-1.18	0.98	
Sep-14	1,070	2,840	57,825	1,928	0.65-0.88	0.75	
Oct-14	290	2,710	53,324	1,720	0.65-0.80	0.72	
Nov-14	125	1,800	30,475	1,016	0.60-0.75	0.63	
Dec-14	1,105	2,880	62,445	2,014	0.60-5.00	2.30	
Jan-15	175	1,150	18,123	585	1.45-4.00	2.53	
Feb-15	95	1,460	20,972	749	1.50-3.00	2.03	
Mar-15	50	1,175	10,260	331	1.40-3.00	1.91	
Apr-15	100	800	9,785	349	1.40-1.90	1.68	
May-15	40	165	960	120	1.25-1.90	1.47	

¹ For transactions days only.

² Interbank Weighted Average Interest Rate.

³ Simple Average for the month, actual for the week.

Figures may not add up to totals due to rounding

* The Bank of Mauritius has discontinued the publication of the Bank Rate effective 01 July 2014

Source: Statistics Division.

Table 27b: Overnight Transactions on the Interbank Money Market: May 2014 to May 2015

Period	Amount Transacted			Daily Average ¹	Range of Interbank Rates	Weighted Average Interest Rate
	Lowest	Highest	Total			
	<i>(Rs million)</i>					
May-15						
01-07 May	165	165	495	165	1.40-1.90	1.67
08-14 May	40	40	40	40	1.40	1.40
15-21 May	50	50	50	50	1.25	1.25
22-28 May	-	-	-	-	-	-
29-31 May	125	125	375	125	1.25	1.25
May-14	105	1,100	9,525	340	1.55-2.00	1.77
Jun-14	100	1,100	7,940	331	1.25-1.65	1.46
Jul-14	20	2,385	19,795	733	1.10-1.30	1.18
Aug-14	200	2,440	42,815	1,381	0.75-1.18	0.96
Sep-14	1,070	2,840	53,825	1,794	0.65-0.88	0.74
Oct-14	260	2,505	28,124	907	0.65-0.80	0.69
Nov-14	125	1,800	29,950	998	0.60-0.70	0.63
Dec-14	250	2,680	41,585	1,341	0.60-5.00	2.19
Jan-15	135	629	10,588	342	1.45-4.00	2.16
Feb-15	35	1,220	12,212	436	1.50-2.00	1.69
Mar-15	25	975	4,740	176	1.40-2.15	1.64
Apr-15	100	800	9,785	349	1.40-1.90	1.68
May-15	40	165	960	120	1.25-1.90	1.47

¹ For transactions days only.

Source: Statistics Division.

Table 28: Maintenance of Cash Ratio by Banks: 30 May 2013 to 28 May 2015

Period Ended	Deposit Base ¹	Average Cash Balances Held for the Period	Required Minimum Cash Balances CRR of (1)	Excess Cash Holdings (2) - (3)	Average Cash Ratios (2) / (1)
	(1)	(2)	(3)	(2) - (3)	(2) / (1)
(Rs million)					(Per cent)
30-May-13	315,666	24,929	22,097	2,832	7.90
13-Jun-13	316,601	27,426	22,162	5,264	8.66
27-Jun-13	316,686	26,638	22,168	4,469	8.41
11-Jul-13	316,122	26,651	22,129	4,523	8.43
25-Jul-13	317,519	27,278	22,226	5,051	8.59
08-Aug-13	320,689	28,994	22,448	6,546	9.04
22-Aug-13	323,874	28,402	22,671	5,731	8.77
05-Sep-13	317,947	27,443	22,256	5,186	8.63
19-Sep-13	314,881	26,912	22,042	4,870	8.55
03-Oct-13	314,698	26,728	22,029	4,699	8.49
17-Oct-13	314,998	26,537	24,058	2,479	8.42
31-Oct-13	310,896	26,901	23,795	3,106	8.65
14-Nov-13	308,226	26,827	23,579	3,248	8.70
28-Nov-13	311,649	28,742	23,856	4,885	9.22
12-Dec-13	311,631	29,147	23,869	5,277	9.35
26-Dec-13	311,822	33,577	23,885	9,692	10.77
09-Jan-14	316,945	32,392	24,314	8,078	10.22
23-Jan-14	321,607	35,694	24,661	11,033	11.10
06-Feb-14	321,066	32,436	24,631	7,805	10.10
20-Feb-14	320,876	33,527	24,621	8,906	10.45
06-Mar-14	321,889	36,168	24,688	11,480	11.24
20-Mar-14	325,510	36,043	24,978	11,065	11.07
03-Apr-14	324,245	36,227	24,862	11,366	11.17
17-Apr-14	325,543	36,093	24,962	11,131	11.09
01-May-14	325,905	35,896	24,985	10,911	11.01
15-May-14	327,827	37,139	27,857	9,281	11.33
29-May-14	327,697	39,414	27,855	11,558	12.03
12-Jun-14	329,076	36,714	28,008	8,706	11.16
26-Jun-14	331,845	38,153	28,168	9,985	11.50
10-Jul-14	338,116	36,453	28,596	7,857	10.78
24-Jul-14	341,203	37,138	28,882	8,256	10.88
07-Aug-14	340,327	38,257	28,789	9,467	11.24
21-Aug-14	340,717	37,859	28,851	9,008	11.11
04-Sep-14	340,879	39,365	28,821	10,544	11.55
18-Sep-14	338,609	39,561	28,679	10,881	11.68
02-Oct-14	338,665	39,037	28,635	10,403	11.53
16-Oct-14	340,649	37,729	28,804	8,925	11.08
30-Oct-14	341,341	39,916	28,854	11,062	11.69
13-Nov-14	346,382	38,159	29,287	8,872	11.02
27-Nov-14	343,170	35,526	29,064	6,463	10.35
11-Dec-14	343,367	34,319	29,110	5,209	9.99
25-Dec-14	345,778	36,459	29,293	7,166	10.54
08-Jan-15	346,758	36,350	29,424	6,926	10.48
22-Jan-15	350,679	39,535	29,727	9,808	11.27
05-Feb-15	351,327	41,445	29,765	11,680	11.80
19-Feb-15	355,256	40,447	30,043	10,404	11.39
05-Mar-15	355,051	42,445	29,986	12,459	11.95
19-Mar-15	354,718	45,046	30,078	14,968	12.70
02-Apr-15	358,137	46,355	30,287	16,067	12.94
16-Apr-15	348,022	45,916	29,373	16,543	13.19
30-Apr-15	348,557	45,711	29,429	16,282	13.11
14-May-15	360,583	46,626	30,490	16,136	12.93
28-May-15	360,839	44,584	30,540	14,044	12.36

Note: Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

¹ The deposit base is lagged by two weeks.

⁹ With effect from the maintenance period starting 2 May 2014, the Bank raised the fortnightly average CRR on rupee deposits from 8.0 per cent to 9.0 per cent. The fortnightly average CRR on foreign currency deposits remain unchanged at 6.0 per cent.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 29: Cheque Clearances: January 2012 to May 2015

	Number of Cheques	Amount (Rs'000)	Number of Days	Daily Average	
				Number of Cheques	Amount (Rs'000)
Jan-12	411,557	20,402,574	20	20,578	1,020,129
Feb-12	401,302	20,239,873	18	22,295	1,124,437
Mar-12	432,715	21,349,071	20	21,636	1,067,454
Apr-12	436,837	21,910,904	21	20,802	1,043,376
May-12	470,150	22,379,207	22	21,370	1,017,237
Jun-12	423,483	21,139,261	21	20,166	1,006,631
Jul-12	453,418	23,746,073	22	20,610	1,079,367
Aug-12	428,256	21,776,630	21	20,393	1,036,982
Sep-12	397,667	20,543,860	19	20,930	1,081,256
Oct-12	476,909	25,001,750	23	20,735	1,087,033
Nov-12	423,120	21,648,556	20	21,156	1,082,428
Dec-12	458,402	25,455,656	20	22,920	1,272,783
Jan-13	419,313	21,859,942	21	19,967	1,040,950
Feb-13	369,245	19,588,068	19	19,434	1,030,951
Mar-13	405,034	20,478,459	20	20,252	1,023,923
Apr-13	423,835	21,031,319	20	21,192	1,051,565
May-13	438,561	22,595,813	22	19,935	1,027,082
Jun-13	386,585	20,300,449	20	19,329	1,015,022
Jul-13	458,023	23,757,105	23	19,914	1,032,918
Aug-13	397,266	22,034,024	21	18,917	1,049,239
Sep-13	398,583	21,175,010	20	19,929	1,058,751
Oct-13	452,289	24,684,836	23	19,665	1,073,254
Nov-13	393,808	20,725,114	20	19,690	1,036,256
Dec-13	477,819	26,505,337	21	22,753	1,262,159
Jan-14	374,235	19,560,273	19	19,697	1,029,488
Feb-14	372,478	19,906,878	18	20,693	1,105,938
Mar-14	385,697	19,847,409	19	20,300	1,044,600
Apr-14	444,814	23,067,406	22	20,219	1,048,518
May-14	421,691	22,238,506	21	20,081	1,058,976
Jun-14	403,572	21,524,293	21	19,218	1,024,966
Jul-14	432,321	22,733,366	22	19,651	1,033,335
Aug-14	383,127	20,032,811	20	19,156	1,001,641
Sep-14	413,404	21,889,470	22	18,791	994,976
Oct-14	419,457	22,474,559	22	19,066	1,021,571
Nov-14	375,825	20,664,615	20	18,791	1,033,231
Dec-14	455,435	25,291,403	21	21,687	1,204,353
Jan-15	363,305	17,953,593	20	18,165	897,680
Feb-15	337,515	18,506,021	17	19,854	1,088,589
Mar-15	321,981	16,981,424	21	15,332	808,639
Apr-15	398,233	20,767,752	22	18,102	943,989
May-15	351,700	18,484,938	20	17,585	924,247

Source: Payment Systems & MCIB Division.

Table 30: Principal Interest Rates: April 2014 to April 2015

	Apr-14	May-14	June-14	July-14	August-14	Sept-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
I. LENDING													
Bank of Mauritius													
Bank Rate ¹	2.91	2.74	2.48	2.48	2.48	2.48	2.48	2.48	2.48	2.48	2.48	2.48	2.48
Key Repo Rate ²	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.65
Banks													
A. Prime Lending Rate	6.25-8.50	6.25-8.50	6.25-8.50	6.25-8.50	6.25-8.50	6.25-8.50	6.25-8.50	6.25-8.50	6.25-8.50	6.25-8.50	6.25-8.50	6.25-8.50	6.25-8.50
B. Sectoral Rates													
1. Agriculture & Fishing of which	4.45-18.72	4.45-18.67	5.65-18.68	4.25-18.77	3.40-18.66	4.20-17.40	4.00-18.67	3.50-18.69	4.90-18.93	4.00-19.07	5.00-18.67	3.30-18.66	3.30-18.65
- <i>Sugar Industry</i>	5.60-14.15	5.60-14.15	5.65-14.15	4.25-10.75	3.40-10.65	4.20-16.65	4.00-10.65	5.00-10.65	5.00-14.00	2.17-13.00	5.00-14.15	3.30-10.75	3.30-10.75
2. Manufacturing of which	3.40-19.19	3.40-18.96	3.40-18.67	3.40-18.70	3.40-18.78	3.40-18.00	3.40-18.70	3.40-18.71	4.75-19.00	4.95-18.82	3.40-18.69	2.00-18.74	2.00-18.91
- <i>Export Enterprise Certificate Holders</i>	3.40-18.90	3.40-14.65	3.40-14.65	3.40-14.65	3.40-14.65	3.40-14.65	3.40-14.65	3.40-14.65	3.40-14.65	3.40-15.24	3.40-15.40	3.40-15.40	7.15-17.40
of which	6.00-18.69	6.00-18.70	5.75-18.71	6.25-18.67	6.25-19.08	6.00-18.00	6.00-18.66	6.00-18.72	4.50-18.66	4.50-18.00	6.25-18.64	6.15-18.95	3.90-18.68
3. Tourism of which	5.40-14.15	5.40-17.40	5.75-14.15	5.75-14.15	6.00-17.40	6.00-14.15	6.00-14.15	6.00-17.40	5.10-14.15	5.10-17.40	6.15-14.50	6.15-14.15	6.15-17.40
- <i>Hotels</i>	6.25-18.95	5.75-19.02	6.25-18.89	6.25-18.69	5.70-19.00	6.25-18.00	5.70-18.83	6.25-18.66	6.10-18.80	6.25-15.50	6.25-18.65	4.00-18.65	4.00-18.66
4. Transport	2.00-19.25	2.00-19.25	2.00-19.25	2.00-19.25	2.00-19.35	2.00-18.50	2.00-19.25	2.00-19.25	2.00-19.25	2.00-19.25	2.00-19.25	2.00-19.25	2.00-19.25
5. Construction of which	2.00-12.00	2.00-13.15	2.00-13.15	2.00-12.00	2.00-12.90	2.00-12.00	2.00-12.00	2.00-12.00	2.00-12.00	2.00-18.50	2.00-19.25	2.00-19.25	2.00-19.25
- <i>Housing</i>	4.90-18.72	5.00-18.95	5.00-19.12	5.00-18.89	5.00-18.72	4.75-19.00	4.75-18.75	4.75-18.90	4.75-19.05	5.00-19.08	4.75-18.71	5.00-18.70	2.00-18.80
6. Traders	6.30-18.68	6.30-18.65	6.30-18.74	6.30-18.84	6.30-18.82	6.30-17.00	7.00-18.66	6.30-18.93	6.30-18.98	6.30-18.75	6.45-18.68	5.81-18.65	6.30-18.90
7. Information communication and Technology	3.40-18.70	3.40-18.68	3.15-18.67	3.15-18.68	3.15-17.40	3.15-18.15	3.15-18.50	3.15-18.68	3.15-18.66	3.15-18.50	1.96-18.67	1.96-18.66	1.96-18.70
8. Financial and Business Services	5.40-18.68	5.40-18.68	5.40-18.38	5.40-15.00	7.00-18.64	5.70-17.40	5.70-15.25	7.00-15.25	5.70-15.00	5.70-15.00	6.00-15.25	5.70-16.50	5.70-17.40
9. Infrastructure	7.15-16.66	7.15-16.65	7.00-12.15	7.00-12.15	7.00-14.15	7.00-12.15	7.00-16.66	7.00-16.43	7.00-12.15	7.00-12.15	7.00-12.15	7.00-12.15	7.00-14.15
10. Global Business Licence Holders	9.65-10.90	9.65-10.90	9.50-10.75	9.50-10.75	9.50-10.75	9.50-10.75	9.50-10.75	9.50	9.50	9.50	9.50	9.50	9.50
11. State and Local Government	3.95-10.90	6.55-10.90	6.25-10.75	6.25-10.75	6.25-10.75	6.25-10.75	6.25-10.75	6.25-10.75	6.25-10.75	6.25-10.75	6.25-10.75	6.25-10.75	6.25-10.75
12. Public Nonfinancial Corporations	7.15-16.66	7.15-17.40	7.00-17.40	7.00-16.47	7.00-16.58	8.65-14.15	7.00-18.50	8.65-18.50	8.65-16.65	8.65-16.57	8.40-10.75	8.40-18.50	8.40-9.65
13. Freeport Enterprise Certificate Holders	7.40-12.00	7.40-11.65	7.15-8.65	7.15-11.90	7.25-11.90	7.25-11.90	7.25-11.90	7.25-11.90	7.25-11.90	7.25-11.90	7.25-10.65	7.25-10.65	7.25-10.65
14. Health Development Certificate Holders	2.00-21.90	2.00-19.89	3.00-19.68	3.00-19.50	3.00-19.72	3.00-19.71	3.00-19.62	2.25-19.55	2.25-19.64	2.25-19.72	1.45-19.90	2.00-19.62	2.25-19.25
15. Modernisation and Expansion Enterprise Cert. Holders	7.40-18.72	6.40-18.71	6.75-18.76	6.40-18.68	6.40-18.73	6.40-19.62	6.40-18.67	6.40-18.77	6.40-19.28	6.40-19.40	6.40-19.40	6.25-19.40	6.75-19.40
16. Personal	7.40-18.00	7.40-18.00	7.65-18.00	7.65-18.00	7.65-18.00	7.00-18.00	7.65-16.50	7.65-16.50	7.65-16.50	7.65-16.50	6.40-19.40	6.25-19.40	7.00-10.75
17. Professional	5.00-18.75	4.65-18.63	5.00-18.66	5.00-18.65	5.00-18.66	6.25-18.65	6.25-18.65	6.25-18.65	6.25-18.63	6.25-18.64	6.25-18.63	6.25-18.66	6.25-18.65
18. Human Resource Development Certificate Holders	6.75-18.66	6.75-18.65	6.75-18.77	6.75-18.69	6.75-18.67	6.75-18.68	6.75-18.73	6.75-18.75	6.75-18.67	6.75-18.66	6.75-18.70	6.75-18.67	6.75-18.65
19. Education	4.85-18.65	5.00-18.65	5.00-18.65	5.00-18.50	5.00-18.63	2.25-18.65	2.25-18.60	2.25-18.71	2.25-19.65	2.25-19.65	2.00-19.65	4.25-18.70	4.25-18.40
20. Media, Entertainment and Recreational Activities													
21. Other Customers													
III. DEPOSITS	2.40-3.40	2.40-3.40	2.40-3.40	2.40-3.40	2.40-3.40	2.40-3.40	2.40-3.40	2.40-3.40	2.40-3.40	2.00-4.00	2.00-4.00	2.00-4.00	2.00-4.00
1. Savings	1.15-3.40	1.15-3.40	1.15-3.15	1.15-3.15	1.15-3.15	1.15-3.15	1.15-3.15	1.15-3.15	1.15-3.25	1.15-3.25	1.15-3.15	1.15-3.15	1.15-3.15
2. Time	1.25-5.90	1.60-5.90	1.25-5.65	1.29-5.65	0.40-5.65	0.40-5.65	0.40-5.65	0.40-5.65	0.10-5.65	0.40-5.65	0.40-5.65	0.40-5.65	0.40-5.65
Call	1.00-5.50	1.35-5.65	1.00-5.50	1.50-5.50	0.75-5.65	0.40-5.90	0.40-5.85	0.40-6.95	0.40-8.47	0.25-8.47	0.25-8.47	0.25-5.75	0.40-4.00
7 Days' Notice	1.35-5.65	1.35-5.65	1.30-5.70	1.60-5.65	0.89-6.90	0.80-6.95	0.75-8.47	0.75-8.47	0.50-7.05	0.50-7.05	0.50-9.01	0.40-5.70	0.40-5.70
Exceeding 1 Month & Up to 1 Month	1.75-5.75	1.60-6.90	1.50-6.95	1.30-6.95	1.75-6.95	0.80-8.47	0.80-7.05	0.80-7.00	0.55-7.00	0.60-7.00	0.60-6.10	0.60-5.50	0.55-5.50
Exceeding 1 Month & Up to 3 Months	2.00-6.95	1.50-6.95	2.00-6.80	2.00-6.80	1.90-8.60	2.00-7.00	1.90-6.80	0.55-6.10	1.05-6.10	1.05-6.10	1.05-6.31	3.15-5.25	3.15-5.00
Exceeding 3 Months & Up to 6 Months	2.00-6.80	2.00-8.60	1.90-8.60	1.85-8.60	1.05-7.50	1.05-7.50	1.00-6.25	1.00-7.50	1.00-7.50	1.05-7.50	1.05-7.50	1.05-7.80	1.05-7.80
Exceeding 6 Months & Up to 9 Months	2.00-8.60	1.50-6.95	2.10-6.50	2.70-6.50	2.70-6.50	2.55-6.50	2.55-6.50	2.45-6.50	1.15-6.50	1.15-6.50	1.80-7.75	1.15-6.40	1.15-6.40
Exceeding 9 Months & Up to 12 Months	2.55-6.50	2.55-6.50	2.45-6.30	2.45-7.75	1.80-7.75	1.20-7.75	1.65-7.75	1.80-7.75	1.40-7.75	1.40-9.05	1.40-7.35	1.40-6.00	1.40-6.00
Exceeding 12 Months & Up to 18 Months	2.35-8.85	2.35-8.85	2.35-8.50	2.35-7.65	2.35-7.65	2.25-7.65	2.15-7.65	2.15-7.65	2.10-7.65	2.10-7.65	1.85-7.65	1.85-7.65	2.00-7.65
Exceeding 18 Months & Up to 24 Months	2.35-8.85	2.35-8.85	3.00-8.85	2.90-8.85	2.90-8.85	1.00-8.85	2.20-8.85	2.80-8.85	2.15-8.85	2.15-8.85	2.60-8.85	2.00-8.85	1.90-8.85
Exceeding 24 Months & Up to 36 Months	2.35-12.00	2.35-12.00	2.35-12.00	3.40-12.00	3.15-12.00	2.90-12.00	2.80-9.15	3.15-9.15	3.00-9.15	2.55-9.15	2.95-9.15	2.35-9.15	2.35-9.15
Exceeding 36 Months & Up to 48 Months	3.15-11.00	3.15-11.00	3.15-11.00	3.15-11.00	3.15-11.00	3.15-11.00	3.15-11.00	3.15-11.00	2.95-11.00	2.95-11.00	3.15-11.00	2.90-11.00	2.90-11.00
Exceeding 48 Months & Up to 60 Months													
Exceeding 60 Months													

¹ Effective 1 July 2014, Bank of Mauritius has discontinued the publication of the Bank Rate.

² The key Repo Rate is used as the key policy rate of the Bank of Mauritius.

Source: Statistics Division.

Table 31 : Other Interest Rates: April 2012 to April 2015

(Per cent per annum)

	Weighted Average Yield on Bills Accepted at Primary Auctions	Simple Average Bank Rate *	Weighted Average Interbank Interest Rate	Interest Rate on Rupee Savings Deposits with Banks	Interest Rates on Rupee Term Deposits with Banks	Interest Rates on Rupee Loans and Advances by Banks	Weighted Average Rupee Deposits Rate of Banks	Weighted Average Rupee Lending Rate of Banks
Apr-12	3.77	3.70	1.87	3.00-3.65	2.25-16.55	3.65-19.25	3.80	8.57
May-12	3.71	3.64	1.59	3.00-3.65	2.25-16.55	3.55-19.25	3.82	8.59
Jun-12	3.44	3.51	1.75	3.00-3.65	2.00-16.55	3.65-19.25	3.65	8.53
Jul-12	3.55	3.39	1.91	3.00-3.65	2.00-16.55	3.65-19.25	3.64	8.52
Aug-12	3.56	3.43	1.85	3.00-3.65	2.00-16.55	3.65-19.25	3.67	8.54
Sep-12	3.60	3.47	1.67	3.00-3.65	2.00-16.55	3.65-19.25	3.63	8.49
Oct-12	3.23	3.26	1.57	3.00-3.65	2.00-16.55	3.65-19.25	3.65	8.52
Nov-12	3.09	3.08	1.53	3.00-3.65	2.00-16.04	3.65-19.25	3.64	8.48
Dec-12	2.92	2.95	1.61	3.00-3.65	2.00-16.04	3.65-19.25	3.48	8.42
Jan-13	2.88	2.84	1.49	3.00-3.65	2.00-16.04	3.65-19.25	3.32	8.42
Feb-13	2.67	2.74	1.42	3.00-3.65	1.00-16.00	2.00-19.75	3.42	8.39
Mar-13	2.37	2.46	1.36	3.00-3.65	1.25-16.00	2.00-19.84	3.41	8.36
Apr-13	2.33	2.33	1.36	3.00-3.65	1.40-16.00	2.00-19.57	3.45	8.33
May-13	2.32	2.29	1.36	3.00-3.65	1.00-16.00	2.00-19.59	3.47	8.42
Jun-13	2.72	2.52	1.99	2.75-3.65	1.00-16.00	2.00-19.90	3.28	8.26
Jul-13	2.94	2.77	2.01	2.75-3.40	1.00-16.00	2.00-19.65	3.21	8.22
Aug-13	2.85	2.80	1.68	2.75-3.40	1.15-16.00	2.00-19.78	3.24	8.18
Sep-13	2.73	2.75	1.64	2.75-3.40	1.00-16.00	2.00-21.00	3.26	8.15
Oct-13	3.29	2.87	2.53	2.50-3.40	1.00-16.00	2.00-19.91	3.26	8.10
Nov-13	3.52	3.35	3.58	2.50-3.40	1.15-14.00	2.00-21.00	3.25	8.09
Dec-13	3.64	3.54	3.52	2.50-3.40	1.15-12.00	2.00-21.18	3.22	8.07
Jan-14	3.53	3.54	3.63	2.50-3.40	1.15-12.25	2.00-22.11	3.27	8.14
Feb-14	3.23	3.36	2.60	2.50-3.40	1.15-12.00	2.00-21.91	3.16	8.12
Mar-14	3.05	3.16	2.35	2.40-3.40	1.15-12.00	2.00-19.50	3.18	8.12
Apr-14	2.98	2.95	2.03	2.40-3.40	1.00-12.00	2.00-21.90	3.16	8.08
May-14	2.78	2.83	1.77	2.40-3.40	1.15-12.00	2.00-19.89	3.38	8.11
Jun-14	2.48	2.61	1.49	2.40-3.40	1.00-12.00	2.00-19.68	3.30	8.04
Jul-14	2.10		1.20	2.40-3.40	1.15-12.00	2.00-19.50	3.30	7.98
Aug-14	1.17		0.98	2.40-3.40	0.40-12.00	2.00-19.72	3.29	7.98
Sep-14	1.71		0.75	2.40-3.40	0.40-12.00	2.00-19.71	3.27	7.95
Oct-14	1.47		0.72	2.40-3.40	0.40-11.00	2.00-19.62	3.27	7.94
Nov-14	1.44		0.63	2.40-3.40	0.40-11.00	2.00-19.55	3.24	7.83
Dec-14	2.44		2.30	2.40-4.00	0.10-11.00	2.00-19.65	3.20	7.79
Jan-15	2.82		2.53	2.00-4.00	0.25-11.00	2.00-19.72	3.18	7.72
Feb-15	2.36		2.03	2.00-4.00	0.25-11.00	2.00-19.90	3.20	7.75
Mar-15	1.88		1.91	2.00-4.00	0.25-11.00	2.00-19.62	3.17	7.81
Apr-15	1.47		1.68	2.00-4.00	0.40-11.00	2.00-19.40	3.05	7.75

* Effective 1 July 2014, Bank of Mauritius has discontinued the publication of the Bank Rate.

Source: Statistics Division.

Table 32: Maturity Pattern of Banks' Foreign Currency Deposits¹: March 2015

(Rupees)

Duration	RUPEE EQUIVALENT OF DEPOSITS DENOMINATED IN FOREIGN CURRENCIES					Total
	US Dollars	Pound Sterling	Euro	South African Rand	Other	
1. DEMAND	259,777,221,874	15,821,891,045	54,310,569,831	2,149,635,914	9,987,985,012	342,047,303,677
2. SAVINGS²	4,708,236,104	708,968,240	1,043,742,793	57,804,706	551,627,718	7,070,379,561
3. TIME	210,902,717,581	14,692,112,242	22,630,972,595	3,168,942,767	3,770,968,141	255,165,713,326
7 Days' Notice	51,823,956,815	3,926,001,859	4,579,008,065	1,876,202,113	559,673,476	62,764,842,327
Exceeding 7 Days and Up to 1 Month	31,758,671,299	973,358,111	1,996,336,756	297,233,278	172,377,116	35,197,976,560
Exceeding 1 Month and Up to 3 Months	78,846,863,111	5,403,025,562	5,032,789,322	246,629,323	319,508,865	89,848,816,183
Exceeding 3 Months and Up to 6 Months	19,979,446,668	713,207,836	1,573,972,517	266,382,193	525,001,457	23,058,010,670
Exceeding 6 Months and Up to 12 Months	19,439,202,035	1,336,680,832	4,590,505,914	379,946,526	1,977,530,718	27,723,866,024
Exceeding 12 Months and Up to 18 Months	2,789,176,742	307,910,735	203,675,782	85,844,245	140,071,210	3,526,678,714
Exceeding 18 Months and Up to 24 Months	3,491,584,111	901,436,254	842,184,964	12,717,090	64,952,637	5,312,875,056
Exceeding 24 Months and Up to 36 Months	460,447,267	867,685,681	698,518,615	459,142	9,965,663	2,037,076,369
Exceeding 36 Months and Up to 48 Months	772,965,501	185,769,828	36,641,864	368,922	0	995,746,115
Exceeding 48 Months and Up to 60 Months	174,086,564	54,827,260	226,828,808	0	1,887,000	457,629,632
Exceeding 60 Months	1,366,317,468	22,208,283	2,850,509,988	3,159,935	0	4,242,195,673
TOTAL	475,388,175,559	31,222,971,528	77,985,285,219	5,376,383,387	14,310,580,871	604,283,396,564

¹ Include deposits mobilised from residents, Global Business Licence Holders and non-residents.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

² Include Margin deposits.

Table 33: Sectorwise Distribution of Credit to Non Residents: March 2015

(Rs million)

SECTORS	Loans and Other Financing in Foreign Currencies Outside Mauritius			Foreign Bills Purchased & Discounted	Investment in Foreign Securities			Other	TOTAL
	Overdraft	Loans	Other		Corporate Shares	Fixed Dated Securities	Other		
Agriculture & Fishing	678.0	10,003.7	-	93.2	187.7	-	134.5	0.2	11,097.1
Manufacturing	501.9	69,884.1	8,664.0	1,602.1	644.5	-	-	1,204.5	82,501.0
Tourism	1,433.0	17,837.5	-	229.3	-	-	-	0.5	19,500.3
Transport	0.0	10,708.4	-	12.6	56.1	-	6.5	298.1	11,081.8
Construction	5.2	21,593.7	287.2	13.8	348.2	8,779.3	-	935.5	31,963.1
Traders	442.0	8,806.3	11,898.3	532.0	2,452.8	1,759.4	-	2.4	25,893.3
Information Communication and Technology	1.3	12,779.7	0.0	0.5	1,383.0	3,147.5	-	0.3	17,312.2
Financial and Business Services	272.7	43,871.4	73,512.5	5,807.5	5,769.9	22,375.0	8,977.3	99.9	160,686.2
Infrastructure	24.4	7,403.7	2,297.9	30.2	618.3	9,258.9	-	0.1	19,633.5
Personal and Professional	130.6	3,117.6	75.6	9.2	-	-	-	261.7	3,594.7
Other	1,285.1	8,221.1	4,076.7	3,660.3	1,236.3	22,702.7	40.7	30.6	41,253.5
TOTAL	4,774.2	214,227.5	100,812.1	11,990.7	12,696.8	68,022.9	9,159.0	2,833.5	424,516.7

Figures may not add up to totals due to rounding.
Source: Off-Site Division, Supervision Department.

Table 34a: Transactions on the Stock Exchange of Mauritius: May 2014 to May 2015

Period	Official Market							
	Number of Sessions	Average					Value of Transactions (Rs'000)	Volume of Transactions ('000)
		SEMTRI ¹ (in Rs terms)	SEMTRI ¹ (in US\$ terms)	SEM-7/SEM10 ²	SEMDEX			
May-14	21	6,583.58	3,395.96	402.66	2,056.13	69,350	19,625	
Jun-14	21	6,680.54	3,422.55	403.46	2,078.53	117,259	12,716	
Jul-14	22	6,721.46	3,438.41	401.18	2,081.96	41,509	9,324	
Aug-14	20	6,815.12	3,462.34	402.97	2,106.14	59,273	13,540	
Sep-14	22	6,890.44	3,444.61	401.94	2,124.36	62,787	10,951	
Oct-14	22	6,964.39	3,453.83	405.48	2,145.07	69,452	8,562	
Nov-14	20	6,838.10	3,373.62	397.18	2,105.47	98,179	14,092	
Dec-14	21	6,805.11	3,344.99	389.41	2,081.58	47,972	5,928	
Jan-15	20	6,681.66	3,214.89	378.72	2,038.28	48,166	6,767	
Feb-15	17	6,564.08	3,094.81	374.60	2,001.84	130,777	13,270	
Mar-15	21	6,510.46	2,860.43	375.28	1,983.77	79,891	7,958	
Apr-15	22	6,419.01	2,755.16	370.31	1,953.30	108,404	36,460	
May-15	20	6,450.48	2,851.17	372.55	1,960.12	139,536	48,919	

¹ The SEM Total Return Index (SEMTRI) was launched on 3 October 2002 at 743.44 in Rupee terms, and 391.34 in US dollar terms (Base value as at 5 July 1989=100). The new index includes price earning ratios and dividend earnings, besides measuring price changes on listed stocks. The index has been worked back so as to provide the market's evolution over time.

² The SEM-7 started with an index value of 100 on 30 March 1998. As from 2 October 2014, the SEM-7 has been replaced by the SEM-10. The opening level of the SEM-10 was set at the closing level of the SEM-7 index on 1 October 2014.

Source: The Stock Exchange of Mauritius Ltd.

Table 34b: Transactions by Foreign Investors on the Stock Exchange of Mauritius: May 2014 to May 2015

(Rs million)

Period	Purchases	Sales	Net Purchases(+)/ Net Sales(-)
May-14	925.0	641.2	283.8
Jun-14	846.5	784.9	61.6
Jul-14	330.4	313.5	16.9
Aug-14	372.4	544.8	-172.4
Sep-14	539.2	515.2	24.0
Oct-14	442.9	664.5	-221.6
Nov-14	359.1	795.6	-436.5
Dec-14	216.4	432.4	-216.0
Jan-15	221.6	445.3	-223.7
Feb-15	232.3	730.7	-498.4
Mar-15	268.5	898.4	-629.9
Apr-15	424.5	1,610.7	-1,186.2
May-15	316.8	871.4	-554.6
Total	5,495.5	9,248.5	-3,753.0

Figures may not add up to total due to rounding.

Source: The Stock Exchange of Mauritius Ltd.

Table 35a: Consumer Price Index and Inflation Rate: January 2007 to May 2015¹

Month	2007	2008	2009	2010	2011	2012	2013	2014	2015
January	99.7	109.6	115.3	118.2	125.8	131.9	135.7	107.2	107.9
February	100.5	110.7	115.8	118.6	126.7	131.9	136.6	108.5	110.7
March	101.4	110.8	116.1	118.8	127.4	132.3	137.1	107.7	110.1
April	102.4	111.9	116.2	119.3	127.6	132.5	103.4	107.7	110.0
May	102.9	113.0	116.2	119.1	127.6	132.5	103.3	106.8	107.3
June	103.4	113.4	117.1	119.9	127.8	132.8	103.4	106.8	
July	103.7	115.6	117.8	120.2	128.2	133.0	103.6	106.8	
August	104.1	116.3	117.5	120.6	128.4	133.2	103.3	107.2	
September	105.3	116.7	117.8	120.7	128.3	133.3	103.5	106.5	
October	106.8	117.2	117.3	121.0	128.2	133.6	103.9	105.9	
November	107.6	116.5	117.3	121.9	130.4	134.4	105.0	105.9	
December	108.2	115.5	117.2	124.4	130.4	134.6	105.3	105.5	
Average	103.8	113.9	116.8	120.2	128.1	133.0			
<i>(Per Cent)</i>									
Year-on-Year Inflation Rate	+8.6	+6.7	+1.5	+6.1	+4.8	+3.2	+4.0	+0.2²	+0.5²
Headline Inflation Rate	+8.8	+9.7	+2.5	+2.9	+6.5	+3.9	+3.5	+3.2³	+2.0³

¹ Effective April 2013, the new CPI is based on an updated basket of goods and services derived from the 2012 Household Budget Survey.

The base period is January – December 2012 = 100.

² Year-on-Year Inflation Rate for the period ended May 2015.

³ Headline Inflation Rate for the twelve-month period ended May 2015.

Notes: (i) Year-on-Year inflation rate is computed as the change in the CPI for a given month compared with the same month of the preceding year in percentage terms.

(ii) Headline inflation is measured by comparing the average level of prices, as measured by the CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

Source: Statistics Mauritius and Bank of Mauritius, Statistics Division.

Table 35b: Headline and CORE Inflation Rates: July 2007 to May 2015¹

(per cent)

Month	Headline	CORE1	CORE2	TRIM10
Jul-07	10.5	7.6	6.4	7.5
Dec-07	8.8	5.0	5.7	7.0
Jun-08	8.8	6.6	5.5	6.5
Dec-08	9.7	8.7	6.1	3.5
Jun-09	6.9	6.1	5.5	2.8
Dec-09	2.5	2.4	3.8	2.4
Jun-10	1.7	2.2	2.6	2.1
Dec-10	2.9	3.2	2.8	2.9
Jun-11	5.1	4.8	4.3	4.7
Dec-11	6.5	6.0	4.8	5.3
Jan-12	6.4	5.8	4.6	5.0
Feb-12	6.2	5.6	4.5	4.7
Mar-12	5.9	5.3	4.3	4.4
Apr-12	5.6	5.0	4.1	4.1
May-12	5.3	4.6	3.8	3.8
Jun-12	5.1	4.4	3.6	3.6
Dec-12	3.9	3.3	3.0	2.5
Jun-13	3.6	2.8	2.8	2.5
Dec-13	3.5	2.6	2.6	2.9
Jun-14	4.0	2.9	2.9	3.2
Jul-14	3.9	2.9	3.0	3.1
Aug-14	4.0	2.9	3.1	3.1
Sep-14	3.9	2.9	3.2	3.1
Oct-14	3.8	2.9	3.2	3.0
Nov-14	3.5	2.8	3.2	2.8
Dec-14	3.2	2.6	3.1	2.5
Jan-15	2.8	2.2	2.9	2.2
Feb-15	2.5	1.9	2.7	1.9
Mar-15	2.4	1.7	2.6	1.7
Apr-15	2.2	1.5	2.5	1.5
May-15	2.0	1.3	2.3	1.3

¹ Effective April 2013, Core inflation data are compiled using the new basket of goods and services derived from the 2012 Household Budget Survey.

Notes: (i) Headline inflation is measured by comparing the average level of prices, as measured by the CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

(ii) CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from the CPI basket.

(iii) CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from the CPI basket.

(iv) TRIM10 truncates 5 per cent of each tail of the distribution of price changes.

Source: Statistics Division.

Table 35c: CPI and Core Inflation Rates based on Year-on-Year Methodology ¹: July 2007 to May 2015

(Per cent)

Month	Year-on-Year Inflation	Year-on-Year CORE1	Year-on-Year CORE2
Jul-07	7.1	5.0	5.4
Dec-07	8.6	5.1	5.6
Jun-08	9.7	9.5	5.6
Dec-08	6.7	5.9	6.2
Jun-09	3.3	3.6	4.5
Dec-09	1.5	2.4	2.2
Jun-10	2.4	3.0	2.4
Dec-10	6.1	5.1	4.4
Jun-11	6.6	5.9	5.3
Dec-11	4.8	3.8	3.0
Jun-12	3.9	3.1	2.7
Dec-12	3.2	3.2	3.0
Jun-13	3.6	2.5	2.4
Dec-13	4.0	3.3	3.2
Jan-14	5.1	3.6	3.4
Feb-14	5.6	3.5	3.2
Mar-14	4.5	2.7	3.1
Apr-14	4.2	2.8	3.3
May-14	3.4	2.9	3.4
Jun-14	3.3	2.7	3.2
Jul-14	3.1	2.7	3.2
Aug-14	3.8	2.7	3.5
Sep-14	2.9	2.3	3.3
Oct-14	1.9	2.1	3.0
Nov-14	0.9	1.7	2.6
Dec-14	0.2	0.8	2.1
Jan-15	0.7	-0.4	0.8
Feb-15	2.0	0.2	1.6
Mar-15	2.2	0.3	1.6
Apr-15	2.1	0.3	1.6
May-15	0.5	0.5	1.9

Effective April 2013, Core inflation data are compiled using the new basket of goods and services derived from the 2012 Household Budget Survey.

Notes: (i) Year-on-Year CPI inflation is computed as the change in the Consumer Price Index (CPI)

for a given month compared with the same month of the preceding year in percentage terms.

(ii) Year-on-Year CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from Year-on-Year CPI inflation.

(iii) Year-on-Year CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from Year-on-Year CPI inflation.

Source: Statistics Division.

Table 35d: Movements in World Oil Prices and Gold Prices: July 2012 to May 2015

Monthly Average	ICE Brent Crude (US\$ per barrel)			NYMEX Oil (US\$ per barrel)			COMEX Gold (US\$/Oz)		
	2012-13	2013-14	2014-15	2012-13	2013-14	2014-15	2012-13	2013-14	2014-15
July	102.7	107.4	108.2	87.9	104.7	104.6	1,593.1	1,285.6	1,311.1
August	112.5	110.4	103.6	94.3	106.5	96.0	1,634.4	1,351.4	1,295.1
September	113.0	111.1	98.6	94.6	106.2	93.1	1,751.7	1,348.2	1,237.5
October	111.5	109.4	88.1	89.6	100.6	84.3	1,746.1	1,317.0	1,223.1
November	109.5	107.9	79.6	86.7	94.0	75.7	1,722.0	1,275.2	1,177.2
December	109.2	110.7	63.3	88.2	97.9	59.3	1,685.6	1,224.9	1,200.2
January	112.3	107.1	49.8	94.8	94.9	47.4	1,670.9	1,244.1	1,254.1
February	116.1	108.8	58.9	95.3	100.7	50.8	1,627.2	1,301.0	1,224.9
March	109.5	107.7	56.8	93.0	100.5	47.8	1,591.6	1,336.4	1,177.6
April	103.4	108.2	61.0	92.1	102.1	54.5	1,486.3	1,298.2	1,199.9
May	103.3	109.2	65.6	94.8	101.8	59.4	1,416.5	1,287.5	1,198.5
June	103.4	111.9		95.8	105.1		1,342.7	1,282.2	
Average	108.9	109.2	75.8	92.3	101.2	70.3	1,605.7	1,296.0	1,227.2

Notes: (i) ICE is the Intercontinental Exchange in London, trading benchmark North Sea Brent crude.

(ii) NYMEX is the New York Mercantile Exchange, trading WTI (West Texas Intermediate) US crude.

(iii) COMEX is the Commodities Exchange Division of the New York Mercantile Exchange, trading gold and base metals

Source: Thomson Reuters

Table 35e: FAO Monthly Food Price Indices (2002-2004 = 100) : May 2014 to May 2015

Month	Food	Meat	Dairy	Cereals	Oils	Sugar
May-14	210.4	194.6	238.9	207.0	195.3	259.3
Jun-14	208.9	202.8	236.5	196.1	188.8	258.0
Jul-14	204.3	205.9	226.1	185.2	181.1	259.1
Aug-14	198.3	212.0	200.8	182.5	166.6	244.3
Sep-14	192.7	211.0	187.8	178.2	162.0	228.1
Oct-14	192.7	210.2	184.3	178.3	163.7	237.6
Nov-14	191.3	206.4	178.1	183.2	164.9	229.7
Dec-14	185.8	196.4	174.0	183.9	160.7	217.5
Jan-15	178.9	183.5	173.8	177.4	156.0	217.7
Feb-15	175.8	176.9	181.8	171.7	156.6	207.1
Mar-15	171.5	170.4	184.9	169.8	151.7	187.9
Apr-15	169.2	173.2	172.4	167.2	150.2	185.5
May-15	166.8	171.4	167.5	160.8	154.1	189.3

Notes: (i) The FAO food price index is a measure of the monthly change in international prices of a basket of food commodities.

(ii) The Food price index consists of the average of five commodity group price indices weighed with the average export shares of each of the groups for 2002-2004.

Source: Food and Agriculture Organisation (FAO)

Table 36: Gross Official International Reserves: May 2014 to May 2015

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves ¹	Import Cover *
	Bank of Mauritius			TOTAL					
	Gold	SDR	Other						
<i>(Rs million)</i>									
May-14	4,773	4,666	107,597	117,036	1,788	0.0	118,824.0	3,927.7	5.9
Jun-14	5,001	4,669	109,961	119,631	1,793	0.1	121,424.1	4,015.5	6.1
Jul-14	4,960	4,668	111,415	121,043	1,789	0.1	122,832.1	4,033.5	6.1
Aug-14	4,999	4,684	113,535	123,218	1,802	0.0	125,020.0	4,051.9	6.2
Sep-14	7,235	4,660	108,822	120,717	1,787	0.1	122,504.1	3,910.1	6.1
Oct-14	8,173	4,638	106,738	119,549	1,782	0.0	121,331.0	3,872.8	6.0
Nov-14	9,464	4,608	103,608	117,680	1,777	0.1	119,457.1	3,795.9	6.0
Dec-14	9,657	4,596	108,323	122,576	1,768	0.2	124,344.2	3,919.1	6.2
Jan-15	11,787	4,600	103,500	119,887	1,775	0.1	121,662.1	3,727.0	6.1
Feb-15	11,461	4,704	109,650	125,815	1,805	0.1	127,620.1	3,837.3	6.4
Mar-15	12,284	5,036	121,458	138,778	1,611	0.1	140,389.1	3,856.5	7.0
Apr-15	12,183	4,946	120,126	137,255	1,597	0.3	138,852.3	3,921.8	6.9
May-15 ²	12,004	4,914	120,956	137,874	1,577	0.2	139,451.2	3,943.4	7.0

¹ Valued at end-of-period exchange rate.

² Provisional.

* Based on imports of goods (f.o.b.) and non-factor services for calendar year 2014.

Source: Statistics Division.

**Table 37: Transactions on the Interbank Foreign Exchange Market:
May 2014 to May 2015**

	Purchase of US\$ against Rupee <i>(US\$ million)</i>	Purchase of US\$ against Other Foreign Currencies <i>(US\$ million)</i>	Total Purchases		Opening Interbank Min-Max Ask Rate ¹ <i>(Rs/US\$)</i>
			US\$ Equivalent # <i>(US\$ million)</i>	Rupee Equivalent <i>(Rs million)</i>	
May-15					
04 May - 08 May	56.58	2.22	60.04	2,101.50	34.9250-35.1000
11 May - 15 May	6.86	1.93	10.03	351.55	34.8875-35.1875
18 May - 22 May	41.43	1.85	44.81	1,568.35	34.7250-35.2625
25 May - 29 May	9.82	1.39	12.46	441.10	35.2875-35.5175
May-14	58.18	40.37	161.15	4,867.96	30.0425-30.3875
Jun-14	47.57	10.68	132.34	4,029.02	30.3825-30.5150
Jul-14	59.90	15.14	124.94	3,805.36	30.3550-30.5825
Aug-14	45.89	12.53	63.82	1,962.38	30.5825-30.9525
Sep-14	46.91	8.64	104.53	3,278.60	30.9900-31.4750
Oct-14	63.45	10.41	78.71	2,477.80	31.4125-31.5700
Nov-14	84.59	15.48	106.93	3,379.67	31.5050-31.6825
Dec-14	150.36	12.23	181.06	5,739.80	31.6100-31.8200
Jan-15	76.50	13.11	96.61	3,132.72	31.9350-32.9375
Feb-15	126.07	15.69	145.72	4,827.06	32.7200-33.3875
Mar-15	117.91	13.34	135.36	4,815.39	33.6375-36.6750
Apr-15	54.83	8.03	67.71	2,452.87	35.5250-36.5700
May-15	114.69	7.39	127.34	4,462.50	34.7250-35.5175

¹ The Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks

Includes purchases of foreign currencies other than US dollar and intervention carried out by BOM.

Source: Statistics Division.

**Table 38: Intervention by the Bank of Mauritius on the Domestic Foreign Exchange Market ¹:
May 2014 to May 2015**

Period	Sale of US dollar (US\$ Mn)	Range of Intervention (Rs/US\$ Ask Rate)	Purchase of US dollar (US\$ Mn)	Range of Intervention (Rs/US\$ Bid Rate)	Purchase of EURO (EUR Mn)	Range of Intervention (Rs/EUR Bid)	Sale of EURO (EUR Mn)	Range of Intervention (Rs/EUR Ask)	Purchase of GBP (GBP Mn)	Range of Intervention (Rs/GBP Bid Rate)	Purchase of other Currencies USD Mn Equivalent
May-14	27.723	30.05-30.27	37.725	29.88-30.21	42.180	41.21-41.62	-		0.00	-	0.00
Jun-14	49.458	30.31-30.51	1.787	30.16-30.28	50.565	41.17-41.25	-		0.00	-	0.00
Jul-14	30.538	30.25-30.51	3.299	30.42-30.48	32.650	40.90-41.24	-		0.00	-	0.00
Aug-14	32.872	30.60-30.88	3.189	30.50-30.79	28.886	40.50	-		0.00	-	0.00
Sep-14	58.704	31.03-31.45	90.100	30.85-31.19	36.660	39.23-40.19	6.65	40.24-40.92	0.00	-	0.00
Oct-14	22.191	31.37-31.49	38.148	31.20-31.37	19.384	38.97-39.73	5.01	39.85-40.72	0.00	-	0.00
Nov-14	39.206	31.46-31.67	56.610	31.31-31.52	0.902	38.46-39.22	2.41	39.34-40.12	0.00	-	0.00
Dec-14	40.155	31.61-31.87	98.843	31.47-31.75	48.653	38.04-38.98	2.69	38.91-39.79	0.00	-	0.00
Jan-15	24.912	32.21-33.00	17.610	31.96-32.45	0.664	35.96-37.63	1.64	37.14-38.48	0.00	-	0.00
Feb-15	17.654	32.70-33.52	77.532	32.45-33.50	24.553	36.56-37.45	0.275	37.40-38.30	0.00	-	0.00
Mar-15	7.850	36.60-36.63	38.915	33.58-36.40	1.740	36.49-39.46	8.119	37.32-40.36	0.00	-	0.00
Apr-15	8.927	36.27-36.29	0.365	35.82-36.07	0.603	37.80-39.16	0.197	38.66-40.15	0.00	-	0.00
May-15	14.673	35.05-35.55	76.950	35.05-35.15	0.455	38.07-39.44	3.742	38.94-40.34	0.00	-	0.00

¹ includes Government transactions

Source: Financial Markets Operations Division.

**Table 39: Weighted Average Dealt Selling Rates of the Rupee¹ against the USD, EUR and GBP:
May 2014 to May 2015**

Period	Rs/USD	Rs/EUR	Rs/GBP	Rs/USD	Rs/EUR	Rs/GBP
	(End of Period)			(Period Average)		
May-14	30.342	41.298	50.978	30.180	41.459	51.058
Jun-14	30.353	41.417	51.649	30.390	41.325	51.443
Jul-14	30.632	40.953	51.800	30.388	41.175	52.063
Aug-14	30.990	40.838	51.499	30.730	40.936	51.491
Sep-14	31.436	39.856	51.329	31.274	40.421	51.156
Oct-14	31.445	39.495	50.375	31.451	39.925	50.721
Nov-14	31.587	39.469	49.673	31.607	39.470	50.004
Dec-14	31.884	38.831	49.820	31.682	39.087	49.588
Jan-15	32.769	37.205	49.795	32.447	37.735	49.319
Feb-15	33.496	37.522	51.804	33.163	37.697	50.946
Mar-15	36.534	39.397	54.262	35.711	38.784	53.619
Apr-15	35.067	39.121	55.088	36.152	39.084	54.256
May-15	35.526	39.037	54.903	35.105	39.226	54.551

¹ Calculated on spot transactions of USD30,000 and above, or equivalent, conducted by banks and forex dealers.

Source: Financial Markets Operations Division.

Table 40: Exchange Rate of the Rupee (End of Period): May 2014 to May 2015

Indicative Selling Rates	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15
Australian dollar	28.738	29.041	28.912	29.269	27.939	28.124	27.227	26.439	25.899	26.375	28.267	28.666	27.626
Hong kong dollar	3.976	3.976	4.003	4.038	4.105	4.115	4.141	4.160	4.297	4.369	4.780	4.639	4.652
Indian rupee (100)	52.503	51.547	51.758	51.987	52.084	52.279	52.125	51.169	54.180	55.025	59.454	56.838	56.959
Japanese yen (100)	30.402	30.473	30.239	30.221	29.244	29.131	27.189	27.052	28.263	28.453	30.899	30.296	29.173
Kenya shilling (100)	35.389	35.486	35.611	35.701	35.993	36.000	35.810	35.841	36.522	37.280	40.419	37.977	36.995
New Zealand dollar	26.231	27.007	26.397	26.243	24.956	25.060	25.157	25.317	24.275	25.584	27.762	27.352	25.777
Singapore dollar	24.636	24.750	24.967	25.140	25.120	25.025	24.667	24.469	24.694	25.025	27.001	27.223	26.839
South African rand	2.976	2.928	2.921	2.960	2.850	2.948	2.928	2.805	2.895	2.946	3.064	3.059	2.986
Swiss franc	34.275	34.512	34.071	34.108	33.506	33.280	33.151	32.553	36.063	35.536	38.170	38.183	38.262
US dollar	30.725	30.710	30.908	31.164	31.730	31.747	31.903	32.098	33.123	33.661	36.814	35.702	35.877
Pound sterling	51.290	52.172	52.170	51.626	51.628	50.772	50.118	49.940	49.940	52.027	54.544	55.057	55.001
Euro	41.691	41.808	41.302	41.053	40.314	40.004	39.719	39.018	37.518	37.786	39.847	39.674	39.296

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

Source: Financial Markets Operations Division.

Table 41: Exchange Rate of the Rupee (Period Average): May 2014 to May 2015

Indicative Selling Rates	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15
Australian dollar	28.580	28.886	28.989	28.949	28.690	28.005	27.699	26.491	26.540	26.161	27.911	28.421	28.224
Hong kong dollar	3.963	3.979	3.983	4.015	4.081	4.111	4.132	4.147	4.240	4.330	4.651	4.750	4.615
Indian rupee (100)	52.053	51.922	51.687	51.405	52.356	52.292	52.254	51.482	53.229	54.379	58.065	59.024	56.434
Japanese yen (100)	30.227	30.291	30.421	30.287	29.599	29.611	27.665	26.994	27.838	28.340	30.051	30.861	29.640
Kenya shilling (100)	35.359	35.484	35.453	35.593	35.908	36.029	35.880	35.782	36.210	36.922	39.597	39.608	37.190
New Zealand dollar	26.447	26.612	26.882	26.256	25.849	25.184	25.119	24.970	25.128	25.051	26.999	27.926	26.429
Singapore dollar	24.603	24.722	24.903	24.995	25.135	25.110	24.781	24.490	24.618	24.840	26.279	27.338	26.858
South African rand	2.975	2.906	2.911	2.931	2.905	2.896	2.902	2.815	2.856	2.913	3.009	3.082	3.001
Swiss franc	34.513	34.361	34.364	34.129	33.806	33.463	33.179	32.877	34.967	35.869	36.824	38.232	38.329
US dollar	30.614	30.746	30.764	31.000	31.508	31.742	31.869	31.975	32.706	33.376	35.854	36.621	35.565
Pound sterling	51.442	51.831	52.437	51.716	51.418	51.079	50.325	49.974	49.498	51.214	53.836	54.727	55.032
Euro	41.945	41.704	41.597	41.227	40.705	40.303	39.777	39.402	37.968	37.948	38.980	39.551	39.688

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

Source: Financial Markets Operations Division.

**Table 42: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:
May 2014 to May 2015**

Indicative Selling Rates	Average for 12 Months ended May 2014 [1]	Average for 12 Months ended May 2015 [2]	Appreciation/ (Depreciation) of Rupee between [1] & [2] Per Cent
Australian dollar	28.5194	27.9529	2.0
Hong Kong dollar	4.0008	4.2512	(5.9)
Indian rupee (100)	50.9195	53.7083	(5.2)
Japanese yen (100)	30.9107	29.3358	5.4
Kenya shilling (100)	36.1131	36.6420	(1.4)
New Zealand dollar	25.5844	26.0614	(1.8)
Singapore dollar	24.6755	25.3521	(2.7)
South African rand	3.0356	2.9279	3.7
Swiss franc	34.1099	35.0168	(2.6)
US dollar	30.9103	32.7992	(5.8)
Pound sterling	49.7947	51.9480	(4.1)
Euro	41.7544	39.9497	4.5

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period June 2013 to May 2014.
(ii) [2] is calculated on the basis of the daily average exchange rates for the period June 2014 to May 2015.
(iii) The daily average exchange rate of the Rupee is based on the average indicative selling rates for T.T. & D.D. of banks.
The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.

Source: Financial Markets Operations Division.

**Table 43: Exchange Rate of Selected Currencies vis-à-vis the Euro (Period Average):
January 1999 and May 2015**

	Jan-99 [1]	May-15 [2]	Appreciation/ (Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	8.6509	3.7
Indonesian rupiah	9,961.02	14,659.77	(32.1)
Korean won	1,358.76	1,219.06	11.5
Mauritian rupee	28.987	39.688	(27.0)
Philippines peso	44.395	49.780	(10.8)
Singapore dollar	1.945	1.489	30.6
South African rand	6.969	13.354	(47.8)
Taiwan dollar	37.333	34.118	9.4
Thai baht	42.3655	37.4166	13.2

Note: The daily average exchange rate of the rupee against the euro is based on the average indicative selling rates of banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

Source: Financial Markets Operations Division.

Table 44: Exchange Rate of Selected Currencies vis-à-vis the US Dollar: April 2015 and May 2015

	May-15 Low	May-15 High	May-15 Average	Apr-15 Average
USD / YEN	123.87/90	119.20/21	120.72/75	119.48/51
EUR / USD	1.0906/08	1.1426/30	1.1164/66	1.0792/94
GBP / USD	1.5124/30	1.5772/77	1.5476/81	1.4935/39

Source: Reuters with reference to Asian Markets, 09 30 hrs, Mauritian time.

Table 45: Monthly Average Exchange Rates of Selected Currencies¹ vis-à-vis the US Dollar: January 2013 to May 2015

Period	EUR/USD			GBP/USD			USD/JPY		
	2013	2014	2015	2013	2014	2015	2013	2014	2015
January	1.3287/89	1.3621/23	1.1612/14	1.5954/57	1.6471/74	1.5136/40	89.05/07	103.94/97	118.24/27
February	1.3347/49	1.3659/61	1.1360/63	1.5478/81	1.6561/65	1.5331/35	93.11/14	102.10/12	118.64/67
March	1.2960/63	1.3827/29	1.0850/53	1.5091/95	1.6619/22	1.4991/95	94.63/66	102.22/25	120.30/33
April	1.3021/23	1.3806/08	1.0792/94	1.5300/03	1.6737/41	1.4935/39	97.71/74	102.52/55	119.48/51
May	1.2978/80	1.3738/40	1.1164/66	1.5292/95	1.6850/53	1.5476/81	100.91/94	101.79/82	120.72/75
June	1.3195/97	1.3597/99		1.5489/92	1.6900/04		97.41/44	102.04/06	
July	1.3086/89	1.3553/55		1.5189/92	1.7088/92		99.60/62	101.67/69	
August	1.3314/16	1.3318/20		1.5477/80	1.6709/12		97.90/93	102.96/99	
September	1.3348/51	1.2912/14		1.5856/60	1.6315/18		99.19/22	107.22/26	
October	1.3630/37	1.2684/86		1.6097/99	1.6083/87		97.82/85	108.00/02	
November	1.3492/94	1.2479/80		1.6101/04	1.5788/91		100.04/07	116.08/11	
December	1.3696/99	1.2323/25		1.6376/79	1.5630/33		103.48/51	119.34/37	

¹ Reuters with reference to Asian Markets, 09 30 hrs, Mauritian time.

Source: Financial Markets Operations Division.

Table 46: Mauritius Exchange Rate Index (MERI): January 2013 to May 2015

Period	MERI1			MERI2		
	2013	2014	2015	2013	2014	2015
January	94.693	94.033	94.738	94.444	93.748	94.019
February	94.432	94.101	96.211	94.183	93.819	95.433
March	94.612	94.053	101.716	94.271	93.811	100.750
April	95.006	94.190	103.711	94.688	93.960	102.709
May	94.925	94.266	101.956	94.585	94.032	101.074
June	94.893	94.355		94.554	94.085	
July	94.893	94.425		94.529	94.152	
August	94.873	94.508		94.545	94.187	
September	95.147	94.948		94.843	94.536	
October	94.592	95.017		94.345	94.550	
November	94.516	94.646		94.229	94.137	
December	94.263	94.376		94.011	93.815	

Notes:

(i) The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

(ii) The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

(iii) Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

(iv) The base year of the MERI is January - December 2007 = 100.

(v) An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Source: Financial Markets Operations Division.

Table 47: Tourist Arrivals and Tourism Earnings: January 2013 to April 2015

	2013		2014		2015	
	Tourist Arrivals*	Tourism Earnings ^ (Rs million)	Tourist Arrivals*	Tourism Earnings ^ (Rs million)	Tourist Arrivals*	Tourism Earnings ^ (Rs million)
January	92,894	4,701	96,332	4,190	103,606	4,340
February	81,185	3,501	78,984	3,769	91,128	3,534
March	91,759	3,862	87,977	3,557	96,595	3,988
April	76,223	3,898	88,404	3,886	90,327	3,671
May	74,596	3,656	78,555	3,799		
June	55,007	2,437	60,445	3,376		
July	77,374	2,378	81,935	3,237		
August	73,454	2,327	78,475	3,363		
September	71,951	2,345	74,516	3,055		
October	92,520	3,126	101,327	3,703		
November	89,057	3,885	91,234	3,621		
December	117,086	4,441	120,784	4,748		
Total	993,106	40,557	1,038,968	44,304	381,656	15,533

* Source: Ministry of Tourism and External Communications.

^ Source: Bank of Mauritius Statistics Division.

Table 48a: Direct Investment in Mauritius by Sector: Annual 2010 - 2014 and First Quarter 2015 (Excluding GBC1s)

(Rs million)

Sector (ISIC ^ 1 digit)	Description	2010	2011	2012	2013 ¹	2014 ²	2015 ²
A	Agriculture, forestry and fishing	-	215	127	723	19	3
C	Manufacturing	63	669	1,597	1,020	76	20
D	Electricity, gas, steam and air conditioning supply	2	18	8	831	36	-
F	Construction	1,292	2,117	2,305	865	376	112
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	125	600	746	1,237	47	29
H	Transportation and storage	110	204	43	76	-	4
I	Accommodation and food service activities	836	999	1,839	756	4,893	249
J	Information and communication	235	462	373	274	141	-
K	Financial and insurance activities	4,645	1,972	5,512	1,386	1,815	43
L	Real estate activities	3,422	5,236	7,553	6,124	6,178	1,956
	of which - IRS/RES/IHS	2,033	3,352	4,228	4,598	4,038	1,633
M	Professional, scientific and technical activities	404	266	52	33	2	-
N	Administrative and support service activities	-	38	8	217	2	-
P	Education	18	4	-	32	33	-
Q	Human health and social work activities	2,732	91	210	184	532	4
R	Arts, entertainment and recreation	62	3	-	8	-	-
Total		13,948	12,894	20,373	13,766	14,151	2,420

¹ Data in this table are in line with the structure of the fourth revision of International Standard of Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

Table 48b: Direct Investment in Mauritius by Geographical Origin: Annual 2010 - 2014 and First Quarter 2015 (Excluding GBC1s)

(Rs million)

Region /Economy	2010	2011	2012	2013 ¹	2014 ²	2015 ²
Total world	13,948	12,894	20,373	13,766	14,151	2,420
Developed countries	7,952	7,759	10,574	7,505	10,251	1,568
Europe	7,819	7,502	9,787	7,282	8,169	1,531
European Union 27	7,170	6,968	9,425	6,337	7,489	1,436
Belgium	92	93	595	204	72	18
Luxembourg	256	185	366	322	764	4
France	1,598	4,067	4,295	3,434	3,486	767
Germany	3	10	2	856	116	12
United Kingdom	4,632	2,314	4,075	642	892	434
Switzerland	590	56	160	610	571	79
Other	59	363	202	335	105	16
North America	132	257	787	223	2,082	37
United States	132	230	388	219	1,636	37
Developing economies	5,996	5,075	9,762	6,198	3,900	852
Africa	2,019	3,523	5,852	2,454	1,437	475
Reunion	135	246	145	168	81	12
South Africa	1,468	3,003	5,344	1,851	1,097	343
Other	415	274	363	435	258	120
Latin America and the Caribbean	69	178	9	89	23	46
South America	-	176	-	1	-	-
Central America	5	-	9	88	23	46
Asia and Oceania	3,908	1,374	3,901	3,655	2,440	331
Asia	3,905	1,373	3,899	3,520	2,422	316
West Asia	338	393	361	489	636	70
United Arab Emirates	338	393	336	488	621	44
South and East Asia	3,518	980	3,538	3,031	1,786	246
South Asia	2,887	521	707	363	172	6
India	2,887	513	692	353	145	6
East Asia	631	459	2,831	2,668	1,615	240
China	279	245	2,558	1,894	408	148
Other	352	214	273	774	1,207	92
Oceania	3	1	3	135	18	15
Unspecified	-	60	37	63	-	-

¹ Revised. Balance of payments statistics for 2013 have been supplemented with results obtained from the Foreign Assets and Liabilities Survey (FALS2014) conducted in 2014. Direct investment data, besides equity, now also include reinvested earnings and shareholders' loans.

² Preliminary. Data as from 2014 would be revised in the wake of results from future FALS and are therefore not strictly comparable with prior years' data.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 49a: Direct Investment Abroad by Sector: Annual 2010 - 2014 and First Quarter 2015 (Excluding GBC1s)

(Rs million)

Sector (ISIC ¹ digit)	Description	2010	2011	2012	2013 ¹	2014 ²	2015 ²
A	Agriculture, forestry and fishing	10	535	696	527	46	-
C	Manufacturing	347	992	449	213	224	2
D	Electricity, gas, steam and air conditioning supply	16	-	-	-	-	-
E	Water supply; sewerage, waste management and remediation activities	-	1	6	-	-	-
F	Construction	-	308	114	425	-	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	1	78	90	108	61	52
H	Transportation and storage	-	33	167	71	20	2
I	Accommodation and food service activities	1,002	1,850	1,017	3,044	440	-
J	Information and communication	-	195	19	181	1,165	-
K	Financial and insurance activities	1,063	1,253	2,381	618	579	15
L	Real estate activities	124	164	254	862	409	45
M	Professional, scientific and technical activities	71	34	28	152	5	-
N	Administrative and support service activities	-	8	11	45	-	16
P	Education	-	575	-	13	-	-
Q	Human health and social work activities	1,375	72	274	40	531	-
R	Arts, entertainment and recreation	-	-	42	12	-	-
S	Other service activities	-	3	-	19	2	-
Total		4,009	6,101	5,549	6,329	3,480	132

¹ Data in this table are in line with the structure of the fourth revision of International Standard of Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev 4 are available on United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic->

Table 49b: Direct Investment Abroad by Geographical Destination: Annual 2010 - 2014 and First Quarter 2015 (Excluding GBC1s)

(Rs million)

Region / Economy	2010	2011	2012	2013 ¹	2014 ²	2015 ²
Total world	4,009	6,101	5,549	6,329	3,480	132
Developed countries	947	318	879	1,079	2,161	60
Europe	881	290	848	876	2,085	44
European Union 27	94	183	728	735	1,970	38
France	10	44	184	214	669	32
Switzerland	787	61	-	125	115	6
Other	-	46	120	16	-	-
North and Central America	66	28	30	203	76	16
United States	56	25	6	108	16	2
Developing economies	3,062	5,694	4,670	5,242	1,319	72
Africa	1,288	4,503	3,255	4,444	950	55
Comoros	-	-	-	1	-	-
Kenya	-	39	6	498	130	-
Madagascar	71	1,183	151	897	218	-
Mozambique	9	671	78	16	6	-
Reunion	98	352	55	72	13	-
Seychelles	109	77	5	157	69	3
South Africa	325	77	77	47	46	-
Other	675	2,103	2,883	2,756	468	52
Asia and Oceania	1,774	1,192	1,415	798	335	17
Asia	1,774	974	1,370	576	278	9
West Asia	-	45	-	175	190	9
of which United Arab Emirates	-	45	-	174	189	9
South and East Asia	1,703	928	1,370	401	88	-
of which South Asia	1,027	677	556	360	-	-
India	1,027	61	308	21	-	-
Other	-	616	248	339	-	-
of which East Asia	676	251	814	41	88	-
China	-	-	2	6	-	-
Other	676	251	812	35	88	-
Oceania	-	218	45	222	43	8
Unspecified	-	88	-	8	-	-

¹ Revised. Balance of payments statistics for 2013 have been supplemented with results obtained from the Foreign Assets and Liabilities Survey (FALS2014) conducted in 2014. Direct investment data, besides equity, now also include reinvested earnings and shareholders' loans.

² Preliminary. Data as from 2014 would be revised in the wake of results from future FALS and are therefore not strictly comparable with prior figures. Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 50: Coordinated Direct Investment Survey¹ - Position data for Mauritius as at end 2013 vis-à-vis top ten counterpart economies

(US\$ million)

Inward Direct Investment: Total and from top ten counterpart economies		Outward Direct Investment: Total and to top ten destination economies	
Total Inward Investment	282,002	Total Outward Investment	226,835
United States	54,131	India	108,074
India	22,879	China, P.R.: Mainland	18,520
United Kingdom	20,883	Singapore	10,807
Cayman Islands	20,547	United States	9,569
Singapore	13,457	United Arab Emirates	5,045
Netherlands	13,449	Indonesia	4,702
South Africa	10,719	South Africa	3,580
China, P.R.: Hong Kong	9,862	United Kingdom	3,354
Luxembourg	9,188	Netherlands	2,947
China, P.R.: Mainland	6,823	Cayman Islands	2,770

¹: The Coordinated Direct Investment Survey includes cross-border position data of GBCIs obtained from the survey carried out in 2014.

Source: IMF Website, for further information consult <http://cds.imf.org>

Table 51: Balance of Payments - Partially Revised 2014 and Preliminary First Quarter 2015

(Rs million)

	2014 ¹				2014 ¹	2015 ²
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		1st Quarter
I. CURRENT ACCOUNT	-6,766	-3,398	-8,120	-3,111	-21,395	-5,938
A. Goods and Services	-8,196	-8,501	-14,246	-16,868	-47,811	-8,104
Goods	-13,571	-15,458	-18,251	-21,685	-68,965	-13,405
Exports	20,467	24,552	25,422	24,750	95,191	23,349
Imports	-34,038	-40,010	-43,673	-46,435	-164,156	-36,754
General Merchandise	-16,058	-18,217	-20,694	-24,431	-79,400	-15,472
Credit	17,217	21,027	22,092	21,255	81,591	20,749
Debit	-33,275	-39,244	-42,786	-45,686	-160,991	-36,221
Goods procured in Ports by Carriers	2,487	2,759	2,443	2,746	10,435	2,067
Credit	3,250	3,525	3,330	3,495	13,600	2,600
Debit	-763	-766	-887	-749	-3,165	-533
Non-monetary Gold	-152	-222	-186	-152	-712	-192
Services	5,375	6,957	4,005	4,817	21,154	5,301
Credit	22,874	24,796	23,818	26,233	97,721	25,727
Transportation	2,968	2,360	2,748	3,090	11,166	3,156
Passenger	2,259	1,688	2,040	2,359	8,346	2,236
Freight	164	177	171	200	712	180
Other	545	495	537	531	2,108	740
Travel	11,516	11,061	9,655	12,072	44,304	11,862
Business	4,203	3,922	3,038	4,237	15,400	4,182
Personal	7,313	7,139	6,617	7,835	28,904	7,680
Other Services	8,390	11,375	11,415	11,071	42,251	10,709
Private	8,012	10,816	10,696	10,557	40,081	10,437
Government	378	559	719	514	2,170	272
Debit	-17,499	-17,839	-19,813	-21,416	-76,567	-20,426
Transportation	-4,453	-4,240	-4,569	-5,223	-18,485	-4,755
Passenger	-148	-195	-174	-165	-682	-153
Freight	-2,102	-2,391	-2,517	-2,875	-9,885	-2,426
Other	-2,203	-1,654	-1,878	-2,183	-7,918	-2,176
Travel	-3,551	-3,291	-4,099	-3,785	-14,726	-4,023
Business	-261	-342	-334	-477	-1,414	-487
Personal	-3,290	-2,949	-3,765	-3,308	-13,312	-3,536
Other Services	-9,495	-10,308	-11,145	-12,408	-43,356	-11,648
Private	-8,948	-9,727	-10,517	-11,983	-41,175	-11,139
Government	-547	-581	-628	-425	-2,181	-509
B. Income	3,620	6,844	6,800	15,603	32,867	4,012
Credit	44,287	56,222	51,203	56,350	208,062	49,049
Compensation of Employees	4	3	2	17	26	11
Direct Investment Income	26,125	33,932	30,917	33,662	124,636	28,044
o/w global business	26,074	33,818	30,682	33,541	124,115	27,899
Portfolio Investment Income	10,591	13,988	12,513	13,776	50,868	13,356
o/w global business	10,341	13,412	12,168	13,302	49,223	12,409
Other Investment Income	7,567	8,299	7,771	8,895	32,532	7,638
General Government	0	0	0	0	0	0
Monetary Authorities	166	201	209	202	778	271
Banks	3,494	3,548	3,425	4,124	14,591	3,750
Other Sectors	3,907	4,550	4,137	4,569	17,163	3,617
o/w global business	3,495	4,532	4,112	4,495	16,634	3,557

Continued on next page

(Rs million)

	2014 ¹				2014 ¹	2015 ²
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		1st Quarter
Debit	-40,667	-49,378	-44,403	-40,747	-175,195	-45,037
Compensation to employees	-58	-75	-62	-76	-271	-58
Direct Investment Income	-30,304	-34,523	-34,022	-29,783	-128,632	-33,439
<i>o/w global business</i>	-29,749	-33,127	-30,859	-28,024	-121,759	-32,724
Portfolio Investment Income	-1,846	-6,103	-2,015	-2,830	-12,794	-2,924
<i>o/w global business</i>	-1,657	-1,845	-1,719	-1,561	-6,782	-1,823
Other Investment Income	-8,459	-8,677	-8,304	-8,058	-33,498	-8,616
General Government	-237	-74	-259	-95	-665	-239
Monetary Authorities	0	0	0	0	0	0
Banks	-1,241	-1,156	-1,044	-1,320	-4,761	-1,255
Other Sectors	-6,981	-7,447	-7,001	-6,643	-28,072	-7,122
<i>o/w global business</i>	-5,642	-6,283	-5,852	-5,315	-23,092	-5,744
C. Current Transfers	-2,190	-1,741	-674	-1,846	-6,451	-1,846
Credit	2,749	2,523	2,928	2,571	10,771	2,580
Private	2,625	2,299	2,825	2,235	9,984	1,567
Government	124	224	103	336	787	1,013
Debit	-4,939	-4,264	-3,602	-4,417	-17,222	-4,426
Private	-2,012	-1,932	-1,578	-1,759	-7,281	-1,458
Government	-2,927	-2,332	-2,024	-2,658	-9,941	-2,968
<i>o/w global business</i>	-2,892	-2,217	-1,928	-2,603	-9,640	-2,944
II. CAPITAL AND FINANCIAL ACCOUNT	14,129	-1,119	-1,671	7,248	18,586	3,461
D. Capital Account	-20	-23	-52	-51	-146	-24
Migrants' Transfers	-20	-23	-52	-51	-146	-24
E. Financial Account	14,149	-1,096	-1,619	7,299	18,732	3,485
Direct Investment	-23,930	4,834	29,903	6,038	16,845	16,577
Abroad	20,004	-32,984	-41,774	-68,546	-123,301	-59,087
<i>o/w global business</i>	20,079	-32,100	-41,530	-66,968	-120,520	-58,973
In Mauritius	-43,933	37,818	71,678	74,584	140,146	75,664
<i>o/w global business</i>	-45,516	32,356	69,891	70,603	127,333	73,546
Portfolio Investment	-1,610	-1,088	-3,895	-6,432	-13,025	-4,935
Assets	-9,359	-8,613	-10,769	-12,978	-41,719	-6,988
Equity Securities	-7,140	-6,470	-8,069	-10,093	-31,772	-3,882
<i>o/w global business</i>	-5,176	-5,000	-6,302	-6,731	-23,209	-6,988
Debt Securities	-2,218	-2,143	-2,701	-2,885	-9,947	-3,106
<i>o/w global business</i>	-2,218	-2,143	-2,701	-2,885	-9,947	-3,106
Liabilities	7,749	7,525	6,875	6,546	28,694	2,053
Equity Securities	6,506	6,401	5,912	5,678	24,497	2,658
<i>o/w global business</i>	3,660	3,865	4,258	4,309	16,092	4,026
Debt Securities	1,242	1,124	963	868	4,197	-605
<i>o/w global business</i>	915	966	1,065	1,077	4,023	1,007
Other Investment	45,778	4,077	-24,234	12,309	37,930	-3,703
Assets	139,041	156,859	89,390	129,984	515,273	122,029
General Government	0	0	0	0	0	0
Monetary Authorities	0	0	0	0	0	0
Banks	22,533	43,990	-53,385	-21,988	-8,850	-33,482
Other Sectors: Long-term	116,710	112,740	142,081	151,763	523,293	155,948
<i>o/w global business</i>	116,710	112,740	142,081	151,763	523,293	155,948
Other Sectors: Short-term	-202	129	694	210	831	-437
Liabilities	-93,262	-152,781	-113,624	-117,675	-477,343	-125,732
General Government	1,767	2,381	-245	510	4,413	-106
Monetary Authorities	18	-30	-1	-4	-17	24
Banks	9,009	-44,727	-2,323	4,543	-33,497	-12,497
Other Sectors: Long-term	-107,178	-111,442	-114,361	-126,294	-459,274	-115,546
<i>o/w global business</i>	-106,446	-112,385	-113,828	-125,810	-458,468	-114,288
Other Sectors: Short-term	3,121	1,036	3,306	3,570	11,033	2,393
Reserve Assets	-6,090	-8,919	-3,394	-4,616	-23,019	-4,455
Monetary Gold	0	0	-2,509	-2,391	-4,900	-1,342
Special Drawing Rights	-14	-17	7	52	28	0
Reserve Position in the Fund	-4	-25	-5	0	-34	314
Foreign Exchange	-6,072	-8,877	-887	-2,277	-18,113	-3,426
Other Claims	0	0	0	0	0	0
III. NET ERRORS AND OMISSIONS	-7,363	4,517	9,791	-4,137	2,809	2,477

¹ Partially Revised Estimates.² Preliminary Estimates.

Figures may not add up to totals due to rounding.

Source : Statistics Division.

Table 52a: Electronic Banking Transactions: April 2014 to April 2015

	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
Number of ATMs in Operation	451	452	454	453	453	453	453	453	455	456	454	459	461
Number of Transactions***	5,556,138	5,635,041	5,320,280	5,507,836	5,233,474	5,283,765	5,542,287	5,430,649	7,185,702	5,576,038	5,217,581	5,980,306	5,385,116
Value of Transactions * : (Rs mn)	11,617	11,412	10,730	11,263	10,996	10,655	11,326	11,629	17,038	11,991	11,039	12,689	11,416
Number of Cards in Circulation													
Credit Cards	252,541	252,930	253,033	253,289	252,512	252,682	252,812	252,541	250,726	265,937	266,358	266,642	266,410
Debit Cards and Others	1,248,579	1,259,241	1,271,746	1,280,600	1,292,888	1,303,518	1,303,973	1,307,517	1,311,014	1,317,748	1,306,992	1,317,885	1,321,883
Total	1,501,120	1,512,171	1,524,779	1,533,889	1,545,400	1,556,200	1,556,785	1,560,058	1,561,740	1,583,685	1,573,350	1,584,527	1,588,293
Outstanding Advances on Credit Cards: (Rs mn)***	2,128.5	2,127.6	2,184.0	2,170.4	2,511.8	2,502.8	2,205.3	2,592.6	2,289.9	2,207.9	2,604.3	2,217.2	2,032.6
<i>Of which</i>													
<i>Outstanding advances on credit cards to the personal and professional sectors: (Rs mn)</i>	1,900.9	1,889.0	1,933.1	1,912.0	2,225.7	1,967.9	1,928.4	2,281.5	2,100.7	2,035.3	2,348.0	1,956.2	2,234.4
<i>Impaired advances on credit cards to the personal and professional</i>			150.7			158.8			180.5			198.3	

* Involving the use of credit cards, debit cards, ATMs and Merchant Points of Sale.

** Information available on a quarterly basis.

*** Figures for April 2013 have been restated

Source: Off-Site Division, Supervision Department.

Table 52b: Internet Banking Transactions: April 2014 to April 2015

	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
Number of Customers	252,507	257,288	260,171	264,655	269,188	266,521	276,104	280,712	285,085	288,922	294,619	299,638	217,817
Number of Transactions	435,923	441,066	420,177	454,337	481,938	466,579	504,400	500,404	614,221	506,560	482,473	540,918	534,150
Value of Transactions: * (Rs mn)	97,269	126,272	179,424	143,778	126,622	146,464	159,791	201,645	268,653	177,035	213,554	254,232	212,520
Average Value of Transactions** (Rs mn)	100,420	105,591	117,896	121,594	122,222	124,916	128,403	135,062	146,194	177,035	195,295	214,940	214,335

* Figures for October 2014 restated

**Average monthly transactions during a calendar year up to the month of reporting.

Source: Off-Site Division, Supervision Department.

**Table 53a: Mauritius Automated Clearing and Settlement System (MACSS)*
Rupee Transactions: January 2012 to May 2015**

	Number of Transactions	Value of Transactions (Rs million)	Number of Days	Daily Average	
				Number of Transactions	Value of Transactions (Rs million)
Jan-12	28,635	129,253	20	1,432	6,463
Feb-12	35,146	156,697	18	1,953	8,705
Mar-12	38,191	141,038	20	1,910	7,052
Apr-12	40,768	167,377	21	1,941	7,970
May-12	39,880	154,833	22	1,813	7,038
Jun-12	38,969	198,870	21	1,856	9,470
Jul-12	44,750	170,474	22	2,034	7,749
Aug-12	37,355	195,303	21	1,779	9,300
Sep-12	35,953	141,745	19	1,892	7,460
Oct-12	46,809	163,355	23	2,035	7,102
Nov-12	40,944	195,912	20	2,047	9,796
Dec-12	51,809	236,716	20	2,590	11,836
Jan-13	41,346	188,703	21	1,969	8,986
Feb-13	38,760	157,540	19	2,040	8,292
Mar-13	41,981	182,730	20	2,099	9,136
Apr-13	46,054	187,865	20	2,303	9,393
May-13	43,996	189,972	22	2,000	8,635
Jun-13	41,101	185,678	20	2,055	9,284
Jul-13	51,673	191,077	23	2,247	8,308
Aug-13	43,000	180,041	21	2,048	8,573
Sep-13	46,634	181,738	20	2,332	9,087
Oct-13	50,066	251,847	23	2,177	10,950
Nov-13	43,504	201,655	20	2,175	10,083
Dec-13	61,375	278,115	21	2,923	13,244
Jan-14	42,403	180,340	19	2,232	9,492
Feb-14	46,387	180,036	18	2,577	10,002
Mar-14	44,655	152,932	19	2,350	8,049
Apr-14	55,001	183,452	22	2,500	8,339
May-14	48,119	197,452	21	2,291	9,402
Jun-14	53,390	200,862	21	2,542	9,565
Jul-14	53,313	183,321	22	2,423	8,333
Aug-14	46,756	216,798	20	2,338	10,840
Sep-14	55,791	250,739	22	2,536	11,397
Oct-14	56,053	243,022	22	2,548	11,046
Nov-14	47,833	205,673	20	2,392	10,284
Dec-14	72,510	289,473	21	3,453	13,784
Jan-15	48,380	173,092	20	2,419	8,655
Feb-15	51,454	187,546	17	3,027	11,032
Mar-15	58,553	268,463	21	2,788	12,784
Apr-15	57,856	203,457	22	2,630	9,248
May-15	52,109	206,401	20	2,605	10,320

**The BoM operates the MACSS, which is the only Real Time Gross Settlement (RTGS) infrastructure for interbank funds transfers, settlements for money market instruments and Government securities in Mauritius.*

Figures may not tally with the daily average due to rounding.

Source: Payment Systems & MCIB Division.

**Table 53b: Mauritius Automated Clearing and Settlement System (MACSS)
Foreign Currency Transactions: January 2012 to May 2015**

(in foreign currency)

	US Dollar	Pound Sterling	Euro	Swiss Franc	South African Rand
Jan-12	67,205,197	86,124,266	130,921,956	-	-
Feb-12	63,186,761	18,290,075	156,104,652	-	-
Mar-12*	77,590,526	4,777,455	193,807,221	202,000	102,000
Apr-12	89,966,108	4,694,300	22,166,126	-	20,000
May-12	57,865,612	4,537,372	32,092,133	-	-
Jun-12	229,005,570	98,201,094	95,352,323	20,000	200,000
Jul-12	179,729,112	130,501,823	136,179,553	10,000	50,000
Aug-12	56,293,259	10,259,906	5,818,117		
Sep-12	86,502,356	9,571,051	165,668,582	637,161	18,571,203
Oct-12	159,774,119	18,762,159	9,251,408	2,809,135	15,861,760
Nov-12	177,652,454	5,602,096	139,653,634	416,711	7,245,472
Dec-12	208,473,917	10,945,983	308,800,446	424,096	53,286,689
Jan-13	187,320,502	14,894,644	181,670,798	402,209	26,155,257
Feb-13	89,250,999	4,249,208	317,103,778	2,400,000	2,865,133
Mar-13	79,364,775	6,184,299	88,541,706	402,000	11,595,668
Apr-13	213,829,538	5,313,120	107,384,937	421,732	4,660,575
May-13	467,253,081	7,400,948	246,091,204	405,142	6,057,182
Jun-13	209,094,945	7,284,420	138,307,816	2,610,095	18,286,302
Jul-13	773,600,367	49,776,804	340,361,721	3,189,927	10,727,872
Aug-13	92,768,349	14,132,965	34,393,677	4,640,560	8,783,081
Sep-13	163,124,527	10,164,981	86,374,122	4,369,129	10,320,463
Oct-13	96,938,430	4,773,380	9,620,516	205,099	1,976,160
Nov-13	122,406,723	20,344,755	71,856,798	301,274	2,735,985
Dec-13	197,454,964	19,022,130	117,843,309	766,965	13,104,246
Jan-14	42,429,002	359,113	63,003,683	18,319	455,997
Feb-14	212,162,066	655,537	33,810,009	-	1,776,907
Mar-14	89,557,336	48,922,059	25,720,678	19,485	4,669,867
Apr-14	143,133,760	16,686,333	50,286,992	2,214,911	5,903,540
May-14	29,430,452	2,158,982	7,260,734	-	1,630,073
Jun-14	164,953,999	10,080,334	34,713,653	4,146	12,204,585
Jul-14	112,953,390	3,273,468	26,500,771	15,033	20,267,800
Aug-14	80,015,746	5,443,375	46,418,277	599,268	2,785,137
Sep-14	246,405,564	11,457,692	19,283,464	335,131	41,571,231
Oct-14	102,047,802	1,757,577	67,003,839	212,891	2,307,064
Nov-14	98,164,090	2,960,701	16,744,927	302,359	4,165,577
Dec-14	164,781,840	10,189,772	105,170,761	503,993	10,065,276
Jan-15	43,965,291	9,259,452	10,908,494	1,718	5,009,398
Feb-15	55,482,645	6,516,572	69,702,212	2,000	891,782
Mar-15	681,783,884	52,389,677	86,235,761	2,630,567	27,887,906
Apr-15	56,695,403	24,361,080	27,538,571	404,764	710,782
May-15	59,362,533	21,463,277	13,871,059	415,489	6,133,321

Source: Payment Systems & MCIB Division.

* As from March 2012, transactions in Swiss Franc and South African Rand are also settled via the MACSS.

**LIST OF BANKS, NON-BANK DEPOSIT TAKING INSTITUTIONS,
MONEY-CHANGERS AND FOREIGN EXCHANGE DEALERS LICENSED BY THE
BANK OF MAURITIUS**

The following is an official list of banks holding a Banking Licence, institutions other than banks which are licensed to transact deposit taking business and cash dealers licensed to transact the business of money-changer or foreign exchange dealer in Mauritius and Rodrigues as at 31 May 2015.

Banks Licensed to carry Banking Business

1. ABC Banking Corporation Ltd
2. AfrAsia Bank Limited
3. Bank One Limited
4. Bank of Baroda
5. Banque des Mascareignes Ltée
6. Banque Privée de Fleury Limited
7. BanyanTree Bank Limited
8. Barclays Bank Mauritius Limited
9. Century Banking Corporation Ltd
10. Deutsche Bank (Mauritius) Limited
11. Habib Bank Limited
12. HSBC Bank (Mauritius) Limited
13. Investec Bank (Mauritius) Limited
14. Mauritius Post and Cooperative Bank Ltd
15. National Commercial Bank Ltd
16. P.T Bank Internasional Indonesia
17. SBI (Mauritius) Ltd
18. Standard Bank (Mauritius) Limited
19. Standard Chartered Bank (Mauritius) Limited
20. SBM Bank (Mauritius) Ltd
21. The Hongkong and Shanghai Banking Corporation Limited
22. The Mauritius Commercial Bank Limited
23. Warwyck Private Bank Ltd

Non-Bank Deposit Taking Institutions

1. AXYS Leasing Ltd
2. Cim Finance Ltd
3. Finlease Company Limited
4. La Prudence Leasing Finance Co. Ltd
5. Mauritius Housing Company Ltd
6. Mauritian Eagle Leasing Company Limited
7. SICOM Financial Services Ltd
8. The Mauritius Civil Service Mutual Aid Association Ltd

Money-Changers (Bureaux de Change)

1. Abbey Royal Finance Ltd
2. Change Express Ltd
3. Easy Change (Mauritius) Co. Ltd
4. EFK Ltd
5. Iron Eagle Ltd
6. Max & Deep Co. Ltd
7. Moneytime Co. Ltd
8. Unit E Co Ltd
9. Viaggi Finance Ltd
10. Vish Exchange Ltd

Foreign Exchange Dealers

1. British American Exchange Co. Ltd
2. Cim Forex Ltd
3. Island Premier Foreign Exchange Ltd
4. Shibani Finance Co. Ltd
5. Thomas Cook (Mauritius) Operations Company Limited