

**Table 42 : Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:
March 2006 - March 2007**

Indicative Selling Rates	Average for 12 Months ended March 2006 [1]	Average for 12 Months ended March 2007 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	22.8259	25.0292	(8.8)
Hong Kong dollar	3.9333	4.2178	(6.7)
Indian rupee (100)	69.4488	72.8024	(4.6)
Japanese yen (100)	26.7973	28.0763	(4.6)
Kenya shilling (100)	41.4647	46.3801	(10.6)
New Zealand dollar	21.0614	21.4481	(1.8)
Singapore dollar	18.3702	20.9297	(12.2)
South African rand	4.8259	4.7511	1.6
Swiss franc	23.7350	26.2816	(9.7)
US dollar	30.1974	32.3352	(6.6)
Pound sterling	53.9841	61.7967	(12.6)
Euro	36.8350	42.0269	(12.4)

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period April 2005 to March 2006.

[2] is calculated on the basis of the daily average exchange rates for the period April 2006 to March 2007.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.