

**Table 23c: Auctions of Mauritius Development Loan Stocks : December 2005 and May 2006**

| Amount of Stocks put on Tender ( <i>Rs mn</i> )     | 16 December 2005 - Rs1,100 mn |         |         | 17 May 2006* - Rs600 mn |         |
|---|-------------------------------|---------|---------|-------------------------|---------|
|   | Stock 1                       | Stock 2 | Stock 3 | Stock 1                 | Stock 2 |
| 1. Value of Bids Received ( <i>Rs mn</i> )          | 644.6                         | 401.1   | 619.8   | 958.7                   | 479.7   |
| 2. Value of Bids Accepted ( <i>Rs mn</i> )          | 425.7                         | 264.9   | 409.4   | 399.9                   | 200.1   |
| 3. Interest Rate (% <i>p.a.</i> )                   | 8.50                          | 8.75    | 9.00    | 9.00                    | 9.25    |
| 4. Highest Yield Accepted (% <i>p.a.</i> )          | 10.00                         | 10.75   | 11.00   | 9.85                    | 10.39   |
| 5. Weighted Yield on Bids Accepted (% <i>p.a.</i> ) | 9.53                          | 10.26   | 10.53   | 9.75                    | 10.33   |
| 6. Weighted Price of Bids Accepted (%)              | 94.825                        | 90.179  | 89.297  | 95.899                  | 92.667  |

*Issue of 16 December 2005:*

*Stock 1 : 8.50% Mauritius Development Loan Stock 2012 (16 Dec 2012)*

*Stock 2 : 8.75% Mauritius Development Loan Stock 2016 (16 Dec 2016)*

*Stock 3 : 9.00% Mauritius Development Loan Stock 2018 (16 Dec 2018)*

*\*Issue of 19 May 2006.*

*Stock 1 : 9.00% Mauritius Development Loan Stock 2014 (19 May 2014)*

*Stock 2 : 9.25% Mauritius Development Loan Stock 2018 (19 May 2018)*