

**Table 23a: Auctions of Treasury Notes: February 2007 and March 2007**

Amount of Treasury Notes put on Tender ( <i>Rs mn</i> )	07 February 2007 <sup>1</sup> - Rs1,000 mn			21 March 2007 <sup>2</sup> - Rs1,500 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received ( <i>Rs mn</i> )	723.9	511.3	1,303.8	1,113.3	1,466.2	1,631.4
2. Value of Bids Accepted ( <i>Rs mn</i> )	285.1	201.4	513.5	396.6	522.3	581.1
3. Interest Rate (% <i>p.a.</i> )	11.50	11.90	12.15	11.25	11.65	11.90
4. Highest Yield Accepted (% <i>p.a.</i> )	13.40	13.80	13.95	11.89	12.14	12.19
5. Weighted Yield on Bids Accepted (% <i>p.a.</i> )	13.40	13.74	13.83	11.67	11.97	11.98
6. Weighted Price of Bids Accepted (%)	96.760	95.597	94.968	99.270	99.213	99.752

<sup>1</sup> Issue of 09 February 2007

2Y-TN : 11.50% 2-Year Treasury Notes due 09 February 2009

3Y-TN : 11.90% 3-Year Treasury Notes due 09 February 2010

4Y-TN :12.15% 4-Year Treasury Notes due 09 February 2011

<sup>2</sup> Issue of 23 March 2007

2Y-TN : 11.25% 2-Year Treasury Notes due 23 March 2009

3Y-TN : 11.65% 3-Year Treasury Notes due 23 March 2010

4Y-TN :11.90% 4-Year Treasury Notes due 23 March 2011