

Table 46: Quarterly Balance of Payments : 2005

(Rs million)

	2005 <sup>1</sup>	2005 <sup>1</sup>			
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>I. CURRENT ACCOUNT</b>	<b>-10,082</b>	<b>593</b>	<b>-5,565</b>	<b>-3,514</b>	<b>-1,596</b>
<b>A. Goods and Services</b>	<b>-11,576</b>	<b>304</b>	<b>-6,152</b>	<b>-3,384</b>	<b>-2,344</b>
<b>Goods</b>	<b>-23,452</b>	<b>-4,084</b>	<b>-8,108</b>	<b>-5,235</b>	<b>-6,025</b>
Exports	63,370	13,030	14,745	17,882	17,713
Imports	-86,822	-17,114	-22,853	-23,117	-23,738
General Merchandise	-25,505	-4,503	-8,478	-5,653	-6,871
Credit	59,247	12,191	13,909	16,914	16,233
Debit	-84,752	-16,694	-22,387	-22,567	-23,104
Goods procured in Ports by Carriers	2,053	419	370	418	846
Credit	4,123	839	836	968	1,480
Debit	-2,070	-420	-466	-550	-634
Non-monetary Gold	364	-44	-51	-87	-182
<b>Services</b>	<b>11,876</b>	<b>4,388</b>	<b>1,956</b>	<b>1,851</b>	<b>3,681</b>
Credit	47,727	12,246	11,814	10,608	13,059
Transportation	11,333	3,059	2,239	2,824	3,211
Passenger	9,373	2,585	1,708	2,345	2,735
Freight	856	183	227	209	237
Other	1,104	291	304	270	239
Travel	25,704	7,076	5,508	5,428	7,692
Business	10,849	2,923	2,812	2,100	3,014
Personal	14,855	4,153	2,696	3,328	4,678
Other Services	10,690	2,111	4,067	2,356	2,156
Private	10,280	2,044	3,917	2,240	2,079
Government	410	67	150	116	77
Debit	-35,851	-7,858	-9,858	-8,757	-9,378
Transportation	-15,436	-3,483	-3,872	-3,751	-4,330
Passenger	-603	-128	-163	-154	-158
Freight	-7,305	-1,453	-1,908	-1,829	-2,115
Other	-7,528	-1,902	-1,801	-1,768	-2,057
Travel	-8,039	-1,986	-1,884	-2,217	-1,952
Business	-733	-90	-155	-247	-241
Personal	-7,306	-1,896	-1,729	-1,970	-1,711
Other Services	-12,376	-2,389	-4,102	-2,789	-3,096
Private	-12,237	-2,359	-4,065	-2,758	-3,055
Government	-139	-30	-37	-31	-41
<b>B. Income</b>	<b>-272</b>	<b>-141</b>	<b>-67</b>	<b>-301</b>	<b>237</b>
Credit	4,073	258	627	1,374	1,814
Compensation of Employees	18	4	4	5	5
Direct Investment Income	135	1	15	5	114
Portfolio Investment Income	101	9	21	35	36
Other Investment Income	3,819	244	587	1,329	1,659
Monetary Authorities	1,380	240	581	234	325
General Government	0	0	0	0	0
Other	2,439	4	6	1,095	1,334

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(Rs million)

	2005 <sup>1</sup>	2005 <sup>1</sup>			
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Debit	-4,345	-399	-694	-1,675	-1,577
Compensation to Employees	-273	-62	-71	-62	-78
Direct Investment Income	-984	-125	-242	-552	-65
Portfolio Investment Income	-506	-85	-62	-199	-160
Other Investment Income	-2,582	-127	-319	-862	-1,274
<i>Monetary Authorities</i>	-20	-4	-5	-5	-6
<i>General Government</i>	-260	-29	-86	-35	-110
<i>Other</i>	-2,302	-94	-228	-822	-1,158
<b>C. Current Transfers</b>	<b>1,766</b>	<b>430</b>	<b>654</b>	<b>171</b>	<b>511</b>
Credit	4,794	1,174	1,470	919	1,231
Private	4,115	1,161	1,064	887	1,003
Government	679	13	406	32	228
Debit	-3,028	-744	-816	-748	-720
Private	-2,809	-727	-753	-657	-672
Government	-219	-17	-63	-91	-48
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>5,742</b>	<b>-436</b>	<b>4,892</b>	<b>601</b>	<b>685</b>
<b>D. Capital Account</b>	<b>-52</b>	<b>-1</b>	<b>-17</b>	<b>-30</b>	<b>-4</b>
<i>Migrants' Transfers</i>	-52	-1	-17	-30	-4
<b>E. Financial Account</b>	<b>5,794</b>	<b>-435</b>	<b>4,909</b>	<b>631</b>	<b>689</b>
<b>Direct Investment</b>	<b>-695</b>	<b>24</b>	<b>350</b>	<b>-346</b>	<b>-723</b>
Abroad	-1,402	4	-321	-580	-505
In Mauritius	707	20	671	234	-218
<b>Portfolio Investment</b>	<b>-594</b>	<b>-362</b>	<b>508</b>	<b>-562</b>	<b>-178</b>
<b>Assets</b>	<b>-1,348</b>	<b>-453</b>	<b>208</b>	<b>-605</b>	<b>-498</b>
Equity Securities	-1,348	-453	208	-605	-498
Debt Securities	0	0	0	0	0
<b>Liabilities</b>	<b>754</b>	<b>91</b>	<b>300</b>	<b>43</b>	<b>320</b>
Equity Securities	1,093	126	251	288	428
Debt Securities	-339	-35	49	-245	-108
<b>Other Investment</b>	<b>2,195</b>	<b>-714</b>	<b>2,632</b>	<b>171</b>	<b>106</b>
<b>Assets</b>	<b>-8,402</b>	<b>-987</b>	<b>-1,616</b>	<b>-4,211</b>	<b>-1,588</b>
General Government	0	0	0	0	0
Banks	-7,333	-893	-2,055	-3,237	-1,148
Other Sectors: Long-term	0	0	0	0	0
Other Sectors: Short-term	-1,069	-94	439	-974	-440
<b>Liabilities</b>	<b>10,597</b>	<b>273</b>	<b>4,248</b>	<b>4,382</b>	<b>1,694</b>
General Government	285	93	538	-79	-267
Banks	183	-1,217	1,272	2,086	-1,958
Other Sectors: Long-term	1,029	-201	-300	162	1,368
Other Sectors: Short-term	9,100	1,598	2,738	2,213	2,551
<b>Reserve Assets</b>	<b>4,888</b>	<b>617</b>	<b>1,419</b>	<b>1,368</b>	<b>1,484</b>
Monetary Gold	0	0	0	0	0
Special Drawing Rights	-19	-4	-5	-5	-5
Reserve Position in the Fund	191	-44	0	0	235
Foreign Exchange	4,715	665	1,423	1,373	1,254
Other Claims	1	0	1	0	0
<b>III. NET ERRORS AND OMISSIONS</b>	<b>4,340</b>	<b>-157</b>	<b>673</b>	<b>2,913</b>	<b>911</b>

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

<sup>1</sup> Preliminary Estimates.