

**Table 40: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:  
March 2005 - March 2006**

Indicative Selling Rates	Average for 12 Months ended March 2005 [1]	Average for 12 Months ended March 2006 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	21.1457	22.8259	(7.4)
Hong Kong dollar	3.7008	3.9333	(5.9)
Indian rupee (100)	64.7500	69.4488	(6.8)
Japanese yen (100)	26.6201	26.7973	(0.7)
Kenya shilling (100)	36.8637	41.4647	(11.1)
New Zealand dollar	19.3965	21.0614	(7.9)
Singapore dollar	17.2181	18.3702	(6.3)
South African rand	4.6673	4.8259	(3.3)
Swiss franc	23.3467	23.7350	(1.6)
US dollar	28.5586	30.1974	(5.4)
Pound sterling	52.7368	53.9841	(2.3)
Euro	35.9345	36.8350	(2.4)

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period April 2004 to March 2005  
[2] is calculated on the basis of the monthly average exchange rates for the period April 2005 to March 2006.  
(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of banks.  
(iii) The appreciation/depreciation of the Rupee is calculated as follows:  
 $(\text{Previous period exchange rate} - \text{Current period exchange rate}) \div \text{Current period exchange rate}$ .

**Table 41: Exchange Rates of Selected Currencies vis-à-vis the Euro (Period Average):  
January 1999 and March 2006**

	January 1999 [1]	March 2006 [2]	Appreciation / (Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	9.3262	(3.8)
Indonesian rupiah	9,961.02	11,010.02	(9.5)
Korean won	1,358.76	1,171.29	16.0
Mauritian rupee	28.987	37.303	(22.3)
Philippines peso	44.395	61.528	(27.8)
Singapore dollar	1.9453	1.9492	(0.20)
South African rand	6.9690	7.4771	(6.8)
Taiwan dollar	37.333	39.039	(4.4)
Thai baht	42.3655	46.8440	(9.6)

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

**Table 42: Exchange Rates of Selected Currencies vis-à-vis the US Dollar:  
February and March 2006**

	Mar-06 Low	Mar-06 High	Mar-06 Average	Feb-06 Average
YEN / USD	118.81/86	115.68/71	117.28/31	117.88/92
USD / EUR	1.1895/96	1.2170/73	1.2019/22	1.1943/47
USD / GBP	1.7268/73	1.7574/80	1.7449/54	1.7477/82

Source: Reuters with reference to Asian Markets, 09 00 hrs, Mauritian time.