

Table 20: Bank Rate and Weighted Average Yields on Treasury/Bank of Mauritius Bills:**March 2006***(Per cent per annum)*

	Auction held on				
	03-Mar-06	10-Mar-06	17-Mar-06	24-Mar-06	31-Mar-06
1. Weighted Yield on:					
91-day	6.90	6.90	6.90	6.90	6.90
182-day	7.37	7.37	7.37	7.37	7.37
364-day	7.85	7.85	7.85	7.85	7.85
2. Overall Weighted Average Yield	7.50	7.57	7.51	7.51	7.57
3. Bank Rate ¹	7.50	7.57	7.51	7.51	7.57

¹ Bank Rate is determined on the basis of overall weighted average yield on Bills.

Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.

Table 21 a: Auction of Treasury Notes: January - March 2006

Amount of Treasury Notes put on Tender (Rs mn)	31 January 2006* - Rs1,200 mn			08 March 2006** - Rs1,200 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received (Rs mn)	915.1	491.9	575.6	747.7	525.2	722.8
2. Value of Bids Accepted (Rs mn)	553.9	297.7	348.4	449.6	315.8	434.6
3. Coupon Rate (% p.a.)	7.60	7.90	8.25	7.60	7.90	8.25
4. Highest Yield Accepted (% p.a.)	8.00	8.30	8.75	7.95	8.30	8.70
5. Weighted Yield on Bids Accepted (% p.a.)	7.95	8.26	8.59	7.94	8.26	8.62
6. Weighted Price of Bids Accepted (%)	99.364	99.060	98.869	99.382	99.060	98.770

* Issue of 03 February 2006

2Y-TN : 7.60% 2-Year Treasury Notes due 03 February 2008

3Y-TN : 7.90% 3-Year Treasury Notes due 03 February 2009

4Y-TN : 8.25% 4-Year Treasury Notes due 03 February 2010

** Issue of 10 March 2006

2Y-TN : 7.60% 2-Year Treasury Notes due 10 March 2008

3Y-TN : 7.90% 3-Year Treasury Notes due 10 March 2009

4Y-TN : 8.25% 4-Year Treasury Notes due 10 March 2010

Table 21b: Auctions of Five-Year Government of Mauritius Bonds: March 2005 - February 2006

	Auction held on					
	31-Mar-05	29-Jun-05*	31-Aug-05	31-Oct-05	28-Dec-05**	28-Feb-06
1. Amount of Bonds put on Tender (Rs mn)	500.0	500.0	500.0	500.0	500.0	500.0
2. Value of Bids Received (Rs mn)	1,164.4	1,515.4	842.2	1,717.2	814.6	1,521.5
3. Value of Bids Accepted (Rs mn)	500.0	500.0	500.0	500.0	500.0	500.0
4. Coupon Rate (% p.a.)	8.00	8.00	8.25	8.25	8.75	8.75
5. Highest Yield Accepted (% p.a.)	8.30	8.20	8.70	8.45	9.05	8.95
6. Weighted Average Yield on Bids Accepted (% p.a.)	8.23	8.13	8.54	8.34	8.95	8.94
7. Weighted Price of Bids Accepted (%)	99.073	99.474	98.840	99.638	99.208	99.247

* Issue of 30 June 2005

** Issue of 30 December 2005