Table 40: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies: March 2004 - March 2005

| $\begin{array}{c}\text { Indicative } \\ \text { Selling Rates }\end{array}$ | $\begin{array}{c}\text { Average for } \\ \text { 12 Months } \\ \text { ended March - 2004 } \\ \text { [1] }\end{array}$ | $\begin{array}{c}\text { Average for } \\ \text { 12 Months } \\ \text { ended March - 2005 } \\ \text { [2] }\end{array}$ | $\begin{array}{c}\text { Appreciation/(Depreciation) } \\ \text { of Rupee }\end{array}$ |
| :--- | :---: | :---: | :---: |
| Between [1] \& [2] |  |  |  |
| Per Cent |  |  |  |$]$| (7.9) |
| :--- |
| Australian dollar |
| Hong Kong dollar |
| Indian rupee (100) |
| Japanese yen (100) |
| Kenya shilling (100) |
| New Zealand dollar |
| Singapore dollar |
| South African rand |

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period April 2003 to March 2004.
[2] is calculated on the basis of the monthly average exchange rates for the period April 2004 to March 2005.
(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.\& D.D. of all Category 1 Banks.
(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) $\div$ Current period exchange rate.
Table 41: Exchange Rates of Selected Currencies vis-à-vis the Euro (Period Average): January 1999 and March 2005

|  | January 1999 <br> [1] | March 2005 <br> [2] | Appreciation/(Depreciation) <br> of Selected Currencies <br> between [1] \& [2] <br> (Per cent) |
| :--- | :---: | :---: | :---: |
| Hong Kong dollar | 8.9689 | 10.2870 | $(12.8)$ |
| Indonesian rupiah | $9,961.02$ | $12,367.65$ | $(19.5)$ |
| Korean won | $1,358.76$ | $1,328.93$ | 2.2 |
| Mauritian rupee | 28.987 | 38.488 | $(24.7)$ |
| Philippines peso | 44.395 | 71.684 | $(38.1)$ |
| Singapore dollar | 1.9453 | 2.1515 | $(9.6)$ |
| South African rand | 6.9690 | 7.9283 | $(12.1)$ |
| Taiwan dollar | 37.333 | 41.109 | $(9.2)$ |
| Thai baht | 42.3655 | 50.9186 | $(16.8)$ |

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of all Category 1 Banks, while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

Table 42: Exchange Rates of Selected Currencies vis-à-vis the US Dollar: February 2005 and March 2005

|  | Mar-05 <br> Low | Mar-05 <br> High | Mar-05 <br> Average | Feb-05 <br> Average |
| :---: | :---: | :---: | :---: | :---: |
| YEN / USD | $107.28 / 31$ | $104.09 / 13$ | $105.24 / 28$ | $104.94 / 97$ |
| USD / EUR | $1.2907 / 11$ | $1.3450 / 53$ | $1.3191 / 95$ | $1.3028 / 31$ |
| USD / GBP | $1.8620 / 26$ | $1.9284 / 88$ | $1.9044 / 48$ | $1.8880 / 84$ |

[^0]
[^0]:    Source: Reuters with reference to Asian Markets, 0900 hrs, Mauritian time.

