

**Table 40: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:
March 2004 - March 2005**

Indicative Selling Rates	Average for 12 Months ended March - 2004 [1]	Average for 12 Months ended March - 2005 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	19.4766	21.1457	(7.9)
Hong Kong dollar	3.6416	3.7008	(1.6)
Indian rupee (100)	62.2072	64.7500	(3.9)
Japanese yen (100)	24.8820	26.6201	(6.5)
Kenya shilling (100)	37.7630	36.8637	2.4
New Zealand dollar	17.2734	19.3965	(10.9)
Singapore dollar	16.4080	17.2181	(4.7)
South African rand	3.9861	4.6673	(14.6)
Swiss franc	21.2504	23.3467	(9.0)
US dollar	28.0811	28.5586	(1.7)
Pound sterling	47.3102	52.7368	(10.3)
Euro	32.8370	35.9345	(8.6)

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period April 2003 to March 2004.
[2] is calculated on the basis of the monthly average exchange rates for the period April 2004 to March 2005.
(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of all Category 1 Banks.
(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.

**Table 41: Exchange Rates of Selected Currencies vis-à-vis the Euro (Period Average):
January 1999 and March 2005**

	January 1999 [1]	March 2005 [2]	Appreciation / (Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	10.2870	(12.8)
Indonesian rupiah	9,961.02	12,367.65	(19.5)
Korean won	1,358.76	1,328.93	2.2
Mauritian rupee	28.987	38.488	(24.7)
Philippines peso	44.395	71.684	(38.1)
Singapore dollar	1.9453	2.1515	(9.6)
South African rand	6.9690	7.9283	(12.1)
Taiwan dollar	37.333	41.109	(9.2)
Thai baht	42.3655	50.9186	(16.8)

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of all Category 1 Banks, while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

**Table 42: Exchange Rates of Selected Currencies vis-à-vis the US Dollar:
February 2005 and March 2005**

	Mar-05 Low	Mar-05 High	Mar-05 Average	Feb-05 Average
YEN / USD	107.28/31	104.09/13	105.24/28	104.94/97
USD / EUR	1.2907/11	1.3450/53	1.3191/95	1.3028/31
USD / GBP	1.8620/26	1.9284/88	1.9044/48	1.8880/84

Source: Reuters with reference to Asian Markets, 09 00 hrs, Mauritian time.