

Table 19a: Auctions of Treasury/Bank of Mauritius Bills: February and March 2005

(Rs million)

| | Auction held on | | | | | | Total | |
|----------------------------------|-----------------|-----------|-----------|-----------|---------|--------|-------|--|
| | 4-Mar-05 | 11-Mar-05 | 18-Mar-05 | 25-Mar-05 | Feb-05 | Mar-05 | | |
| 1. Amount of Bills put on Tender | 775 | 2,650 | 2,725 | 1,675 | 3,750 | 7,825 | | |
| 2. Value of Bids Received | 2,020 | 3,382 | 1,909 | 2,808 | 7,898 | 10,119 | | |
| 3. Value of Bids Accepted | 775 | 2,650 | 1,909 | 1,675 | 3,750 | 7,009 | | |
| 4. Value of Bills Maturing | 985 | 3,162 | 2,036 | 1,821 | 6,180 | 8,004 | | |
| 5. Net Issue of Bills (3 - 4) | (210) | (512) | (127) | (146) | (2,430) | (995) | | |

Figures may not add up to totals due to rounding.

Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.

Table 19b: Auctions of Treasury/Bank of Mauritius Bills: March 2004 - March 2005

| | Mar-04 | Apr-04 | May-04 | Jun-04 | Jul-04 | Aug-04 | Sep-04 | Oct-04 | Nov-04 | Dec-04 | Jan-05 | Feb-05 | Mar-05 |
|----------------------------------|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | (Rs million) | | | | | | | | | | | | |
| 1. Amount of Bills put on Tender | 2,400 | 4,900 | 3,250 | 4,700 | 4,900 | 5,100 | 5,870 | 1,850 | 4,350 | 7,575 | 4,050 | 3,750 | 7,825 |
| 2. Total Bids Received | 6,253 | 13,066 | 9,201 | 10,109 | 10,937 | 12,174 | 13,765 | 5,730 | 8,971 | 10,476 | 6,465 | 7,898 | 10,119 |
| 91-day | 400 | 1,690 | 3,864 | 4,364 | 3,649 | 3,718 | 4,861 | 2,151 | 3,054 | 4,213 | 3,816 | 2,321 | 790 |
| 182-day | 560 | 2,235 | 3,301 | 3,591 | 2,870 | 2,223 | 2,645 | 1,103 | 3,199 | 3,550 | 542 | 1,164 | 2,289 |
| 364-day | 2,317 | 2,746 | 1,440 | 1,198 | 2,358 | 2,510 | 3,221 | 1,057 | 1,782 | 1,718 | 988 | 2,582 | 4,112 |
| 728-day | 2,976 | 6,395 | 595 | 955 | 2,061 | 3,723 | 3,038 | 1,419 | 936 | 995 | 1,119 | 1,831 | 2,928 |
| 3. Total Bids Accepted | 2,400 | 4,900 | 3,250 | 4,700 | 4,900 | 5,100 | 5,870 | 1,850 | 4,350 | 7,143 | 3,072 | 3,750 | 7,009 |
| 91-day | 154 | 596 | 1,358 | 2,002 | 1,639 | 1,723 | 2,040 | 671 | 1,442 | 2,884 | 1,819 | 1,111 | 446 |
| 182-day | 215 | 822 | 1,170 | 1,630 | 1,244 | 1,061 | 1,152 | 340 | 1,467 | 2,489 | 360 | 466 | 1,509 |
| 364-day | 890 | 1,053 | 514 | 595 | 1,092 | 855 | 1,411 | 363 | 917 | 1,081 | 392 | 1,344 | 2,927 |
| 728-day | 1,141 | 2,429 | 209 | 473 | 925 | 1,461 | 1,267 | 476 | 524 | 689 | 501 | 829 | 2,127 |
| 4. Weighted Average Yield | (Per cent per annum) | | | | | | | | | | | | |
| 91-day | 4.95 | 4.27 | 3.65 | 4.43 | 4.76 | 5.02 | 5.05 | 5.06 | 5.20 | 5.23 | 5.22 | 5.31 | 5.35 |
| 182-day | 5.07 | 4.15 | 3.70 | 4.67 | 5.03 | 5.34 | 5.40 | 5.56 | 5.69 | 5.73 | 5.73 | 5.82 | 5.88 |
| 364-day | 5.06 | 4.07 | 3.62 | 5.07 | 5.54 | 5.94 | 5.90 | 6.05 | 6.17 | 6.23 | 6.23 | 6.44 | 6.44 |
| 728-day | 6.24 | 5.17 | 3.99 | 5.68 | 6.29 | 6.59 | 6.59 | 6.70 | 6.87 | 6.90 | 6.91 | 7.12 | 7.12 |
| 5. Overall Weighted Yield | 5.61 | 4.65 | 3.69 | 4.72 | 5.29 | 5.69 | 5.65 | 5.77 | 5.77 | 5.72 | 5.68 | 6.18 | 6.46 |
| 6. Bank Rate (Simple Average) | 5.31 | 4.25 | 3.43 | 4.55 | 5.03 | 5.26 | 5.38 | 5.36 | 5.64 | 5.60 | 5.50 | 5.70 | 6.14 |

Figures may not add up to totals due to rounding.

Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.