

**Table 29: Transactions on the Interbank Foreign Exchange Market: April 2002 - March 2004**

	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate <sup>1</sup> (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
<b>March 2004</b>					
01-05 Mar	2.45	0.12	2.69#	68.86	25.6550-25.7750
08-11 Mar	1.25	0.00	1.25	32.22	25.7375-25.8625
15-19 Mar	0.60	0.12	0.79#	20.80	25.8750-26.2125
22-26 Mar	2.25	0.93	3.28#	87.10	26.3125-26.4500
29-31 Mar	1.70	0.00	1.73#	46.27	26.5250-26.5375
<b>Apr-02</b>	5.40	1.05	6.45	195.74	30.4400-30.5200
<b>May-02</b>	6.25	0.00	6.54#	198.26	30.3675-30.4450
<b>Jun-02</b>	3.85	0.00	3.85	115.71	30.1550-30.3825
<b>Jul-02</b>	6.00	0.00	6.20#	185.02	29.9950-30.1550
<b>Aug-02</b>	2.05	0.10	2.55#	75.90	29.9025-29.9875
<b>Sep-02</b>	2.10	0.06	2.32#	68.90	29.8625-29.9025
<b>Oct-02</b>	3.89	0.00	3.92#	115.74	29.8575-29.8875
<b>Nov-02</b>	5.19	0.00	5.28#	155.66	29.6850-29.8500
<b>Dec-02</b>	4.60	0.14	4.76#	139.48	29.4450-29.7225
<b>Jan-03</b>	5.45	0.00	5.47#	154.33	28.3275-29.2400
<b>Feb-03</b>	5.10	0.00	5.20#	143.19	27.6875-28.1500
<b>Mar-03</b>	13.30	0.00	13.48#	363.35	27.3300-27.7250
<b>Apr-03</b>	6.55	0.00	6.77#	181.89	27.0000-27.3225
<b>May-03</b>	3.90	0.00	4.06#	109.09	27.1250-27.3475
<b>Jun-03</b>	4.70	0.30	7.42#	205.16	27.3250-29.2125
<b>Jul-03</b>	4.98	0.00	5.77#	167.84	29.2750-29.5000
<b>Aug-03</b>	3.55	0.00	3.78#	109.30	28.9750-29.4000
<b>Sep-03</b>	1.80	0.00	1.83#	52.60	28.6250-29.1250
<b>Oct-03</b>	1.75	1.99	3.77#	106.74	28.6125-28.8125
<b>Nov-03</b>	1.85	0.00	1.90#	53.20	28.2000-28.7000
<b>Dec-03</b>	5.24	0.06	5.66#	149.48	26.3125-28.1125
<b>Jan-04</b>	4.85	0.01	5.64#	144.35	25.7500-26.2125
<b>Feb-04</b>	29.48	0.01	29.70#	751.41	25.5250-25.7500
<b>Mar-04</b>	8.25	1.17	9.74#	255.25	25.6550-26.5375

<sup>1</sup> With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks holding Category 1 Banking Licence.

# Includes purchases of foreign currencies other than US dollar.