

**Table 23b: Principal Interest Rates: September 2001 - February 2004**

(As on the last day of the month)

(Per cent per annum)

|  | Sep-01               | Dec-01               | Mar-02               | Jun-02               | Sep-02        | Dec-02              | Mar-03             | Jun-03           | Jul-03           | Aug-03           | Sep-03           | Oct-03           | Nov-03           | Dec-03           | Jan-04           | Feb-04           |
|--|----------------------|----------------------|----------------------|----------------------|---------------|---------------------|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>I. LENDING</b>                                    |                      |                      |                      |                      |               |                     |                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| <b>Bank of Mauritius</b>                             |                      |                      |                      |                      |               |                     |                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Lombard Rate*  | 11.75                | 11.50                | 11.50                | 11.50                | 11.50         | 11.00               | 10.50              | 10.25            | 10.25            | 10.25            | 10.00            | 10.00            | 9.75             | 9.75             | 9.50             | 9.50             |
| Bank Rate  | 10.78                | 10.47                | 10.58                | 10.01                | 9.63          | 9.46                | 7.93               | 8.26             | 8.66             | 8.46             | 7.81             | 7.94             | 7.58             | 7.36             | 6.67             | 5.88             |
| <b>Category 1 Banks</b>                              |                      |                      |                      |                      |               |                     |                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| <b>A. Prime Lending Rate</b>                         | <b>10.25 - 11.50</b> | <b>10.00 - 11.25</b> | <b>10.00 - 11.25</b> | <b>10.00 - 11.25</b> | <b>10.00</b>  | <b>9.50 - 10.00</b> | <b>9.00 - 9.50</b> | <b>8.75-9.25</b> | <b>8.75-9.25</b> | <b>8.75-9.25</b> | <b>8.50-9.00</b> | <b>8.50-9.00</b> | <b>8.25-9.00</b> | <b>8.25-8.75</b> | <b>8.00-8.75</b> | <b>8.00-8.75</b> |
| <b>B. Sectoral Rates</b>                             |                      |                      |                      |                      |               |                     |                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 1. Agriculture & Fishing<br>of which                 | 9.63 - 21.00         | 9.63 - 21.50         | 9.63 - 21.00         | 9.63 - 21.00         | 10.00 - 21.00 | 9.50 - 21.00        | 9.00 - 21.00       | 8.75-21.00       | 8.75-21.00       | 8.75-21.00       | 8.50-21.00       | 8.50-21.00       | 8.25-21.00       | 8.25-21.00       | 8.00-21.00       | 8.00-21.00       |
| - <i>Sugar Industry</i>                              | 9.63 - 17.25         | 9.63 - 19.50         | 9.63 - 21.00         | 9.63 - 21.00         | 10.00 - 21.00 | 9.50 - 21.00        | 9.00 - 21.00       | 8.75-19.75       | 8.75-21.00       | 8.75-21.00       | 8.50-21.00       | 8.50-21.00       | 8.25-21.00       | 8.25-21.00       | 8.00-21.00       | 8.00-21.00       |
| 2. Manufacturing<br>of which                         | 10.00 - 21.00        | 10.00 - 21.50        | 9.00 - 21.00         | 9.00 - 21.00         | 9.00 - 21.00  | 9.00 - 21.00        | 8.00 - 21.00       | 7.75-21.00       | 7.75-21.00       | 7.75-21.00       | 7.50-21.00       | 7.50-21.00       | 7.50-21.00       | 7.25-21.00       | 7.25-21.00       | 7.00-21.00       |
| - <i>Export Enterprise Certificate Holders</i>       | 10.00 - 21.00        | 10.00 - 21.00        | 9.00 - 21.00         | 9.00 - 21.00         | 9.00 - 21.00  | 8.50 - 21.00        | 8.00 - 21.00       | 7.75-21.00       | 7.75-21.00       | 7.75-21.00       | 7.50-21.00       | 7.50-21.00       | 7.50-21.00       | 7.25-21.00       | 7.25-21.00       | 7.00-21.00       |
| 3. Tourism<br>of which                               | 10.00 - 21.00        | 10.00 - 21.50        | 9.25 - 21.50         | 9.25 - 21.00         | 9.25 - 21.00  | 9.25 - 21.00        | 8.00 - 21.00       | 8.00-21.00       | 8.00-21.00       | 8.00-21.00       | 7.89-21.00       | 7.50-21.00       | 7.50-21.00       | 7.31-21.00       | 7.31-21.00       | 7.13-21.00       |
| - <i>Hotels</i>                                      | 10.00 - 21.00        | 10.00 - 21.00        | 9.25 - 21.00         | 9.25 - 21.00         | 9.25 - 21.00  | 9.06 - 21.00        | 8.50 - 21.00       | 8.14-21.00       | 8.09-21.00       | 8.09-21.00       | 7.89-21.00       | 7.77-21.00       | 7.77-21.00       | 7.68-21.00       | 7.31-21.00       | 7.13-21.00       |
| 4. Transport   | 10.25 - 21.00        | 10.00 - 21.50        | 10.00 - 21.00        | 10.00 - 21.00        | 10.00 - 21.00 | 9.75 - 21.00        | 9.00 - 21.00       | 8.75-21.00       | 8.75-21.00       | 8.75-21.00       | 8.50-21.00       | 8.50-21.00       | 8.25-21.00       | 8.25-21.00       | 8.00-21.00       | 8.00-21.00       |
| 5. Construction<br>of which                          | 10.25 - 21.25        | 10.00 - 21.75        | 10.00 - 21.00        | 10.00 - 21.25        | 9.75 - 21.25  | 9.25 - 21.25        | 9.00 - 21.00       | 8.75-21.00       | 8.75-21.00       | 8.75-21.00       | 8.50-21.00       | 8.50-21.00       | 8.25-21.00       | 8.25-21.00       | 8.00-21.00       | 8.00-21.00       |
| - <i>Housing</i>                                     | 10.25 - 20.75        | 10.00 - 21.75        | 10.00 - 20.75        | 10.00 - 20.75        | 10.00 - 20.75 | 9.75 - 20.00        | 9.50 - 20.00       | 8.75-19.50       | 8.75-19.75       | 8.75-19.75       | 8.50-19.50       | 8.50-19.50       | 8.25-19.50       | 8.25-19.50       | 8.00-19.50       | 8.00-19.50       |
| 6. Traders   | 10.25 - 21.25        | 10.00 - 21.50        | 10.00 - 21.50        | 10.00 - 21.50        | 10.00 - 21.50 | 9.50 - 21.25        | 9.00 - 21.25       | 8.50-21.25       | 8.50-21.00       | 8.75-21.00       | 8.50-21.00       | 8.00-21.00       | 7.75-21.00       | 7.75-21.00       | 7.75-21.00       | 7.50-21.00       |
| 7. New Economy                                       | 10.25 - 19.75        | 10.00 - 21.00        | 10.00 - 21.00        | 10.00 - 21.00        | 10.00 - 21.00 | 9.50 - 21.00        | 9.00 - 21.00       | 8.75-21.00       | 8.75-21.00       | 8.75-21.00       | 8.50-21.00       | 8.50-21.00       | 8.25-21.00       | 8.25-21.00       | 8.00-21.00       | 8.00-21.00       |
| 8. Financial and Business Services                   | 10.00 - 21.00        | 10.00 - 21.00        | 10.00 - 21.00        | 10.00 - 21.00        | 10.00 - 21.00 | 9.50 - 21.00        | 9.00 - 21.00       | 8.75-21.00       | 8.75-21.00       | 8.75-21.00       | 8.50-21.00       | 8.50-21.00       | 8.25-21.00       | 8.25-21.00       | 8.00-21.00       | 8.00-21.00       |
| 9. Infrastructure                                    | 10.00 - 21.00        | 9.63 - 21.00         | 9.63 - 21.00         | 9.63 - 21.00         | 9.25 - 21.00  | 9.25 - 17.00        | 9.00 - 17.00       | 8.75-17.50       | 8.75-17.50       | 8.75-17.50       | 8.75-17.50       | 8.75-17.50       | 8.75-17.50       | 8.25-17.50       | 8.00-17.50       | 8.00-17.50       |
| 10. Statutory and Para-Statal Bodies                 | 10.75 - 21.00        | 10.00 - 21.00        | 10.50 - 21.00        | 10.75 - 21.00        | 10.25 - 21.00 | 9.75 - 21.00        | 9.50 - 21.00       | 9.00-21.00       | 9.00-21.00       | 9.00-21.00       | 8.75-21.00       | 8.75-21.00       | 8.75-21.00       | 8.75-21.00       | 8.25-21.00       | 8.25-21.00       |
| 11. Regional Development Certificate Holders         |                      |                      |                      |                      |               |                     |                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 12. Freeport Enterprise Certificate Holders          | 15.50 - 17.00        | 15.50 - 17.00        | 15.50 - 17.00        | 13.00 - 17.00        | 10.75 - 17.00 | 9.50 - 17.00        | 9.00 - 17.00       | 8.75-19.75       | 8.75-19.75       | 8.75-19.75       | 8.50-17.00       | 8.50-17.00       | 8.25-17.00       | 8.25-17.00       | 8.00-17.00       | 8.00-17.00       |
| 13. Regional Headquarters Certificate Holders        | 14.00                | 9.75 -15.00          | 10.00 -15.00         | 10.00 -13.75         | 10.00 -13.75  |                     |                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 14. Health Development Certificate Holders           | 10.75 - 21.00        | 10.50 - 21.00        | 10.50 - 15.00        | 10.50 - 21.00        | 10.50 - 21.00 | 9.50 - 20.50        | 9.50 - 21.00       | 9.25-21.00       | 9.25-21.00       | 9.25-21.00       | 9.00-21.00       | 9.00-21.00       | 8.75-21.00       | 8.75-21.00       | 8.75-21.00       | 8.25-21.00       |
| 15. Personal   | 10.50 - 21.00        | 10.25 - 21.00        | 10.25 - 21.00        | 10.00 - 21.50        | 10.00 - 20.75 | 9.50 - 21.00        | 9.50 - 19.75       | 9.00-19.75       | 9.00-19.75       | 9.00-19.75       | 9.00-19.75       | 9.00-19.75       | 8.75-19.75       | 8.50-19.75       | 8.50-19.75       | 8.00-19.75       |
| 16. Professional                                     | 10.25 - 20.25        | 10.00 - 21.50        | 10.00 - 21.00        | 10.00 - 21.00        | 10.00 - 21.00 | 9.50 - 21.00        | 8.50 - 21.00       | 8.50-21.00       | 8.50-21.00       | 8.50-21.00       | 8.50-21.00       | 8.50-21.00       | 8.25-21.00       | 8.25-21.00       | 8.00-21.00       | 8.00-21.00       |
| 17. Education  | 10.25 - 19.75        | 10.00 - 21.50        | 10.00 - 21.00        | 10.00 - 21.00        | 10.00 - 21.00 | 9.50 - 22.50        | 9.00 - 21.00       | 8.75-21.00       | 8.75-21.00       | 8.75-21.00       | 8.50-21.00       | 8.50-21.00       | 8.25-21.00       | 8.25-21.00       | 8.00-21.00       | 8.00-21.00       |
| 18. Media, Entertainment and Recreational Activities | 10.25 - 18.50        | 10.00 - 18.75        | 10.00 - 21.00        | 10.00 - 21.00        | 10.00 - 21.00 | 9.50 - 22.50        | 9.00 - 21.00       | 8.75-21.00       | 8.75-21.00       | 8.75-21.00       | 8.50-21.00       | 8.50-21.00       | 8.25-21.00       | 8.25-21.00       | 8.00-21.00       | 7.75-21.00       |
| 19. Other Customers                                  | 10.50 - 21.00        | 10.00 - 21.00        | 10.00 - 21.00        | 10.00 - 21.00        | 10.00 - 21.00 | 9.50 - 21.00        | 9.00 - 21.00       | 8.75-21.00       | 8.75-21.00       | 8.75-21.00       | 8.50-21.00       | 8.50-21.00       | 8.25-21.00       | 8.25-21.00       | 8.00-21.00       | 8.00-21.00       |
| <b>II. DEPOSITS</b>                                  |                      |                      |                      |                      |               |                     |                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| <b>1. Savings</b>                                    | <b>6.75</b>          | <b>6.50</b>          | <b>6.50</b>          | <b>6.50</b>          | <b>6.50</b>   | <b>6.00</b>         | <b>5.50-6.00</b>   | <b>5.25-6.00</b> | <b>5.25-6.00</b> | <b>5.25-6.00</b> | <b>5.00-5.50</b> | <b>5.00-5.50</b> | <b>4.75-5.25</b> | <b>4.75-5.25</b> | <b>4.50-5.25</b> | <b>4.50-4.75</b> |
| <b>2. Time</b>                                       |                      |                      |                      |                      |               |                     |                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Call   | 6.75 - 8.25          | 6.50 - 8.00          | 6.50 - 8.00          | 6.50 - 8.00          | 6.50 - 8.00   | 6.00 - 6.50         | 5.50 - 6.50        | 5.25-7.50        | 5.25-7.00        | 5.25-7.00        | 5.00-6.75        | 5.00-6.00        | 5.00-5.75        | 4.75-5.75        | 4.75-5.25        | 4.50-5.25        |
| 7 Days' Notice                                       | 6.75 - 10.00         | 6.50 - 10.00         | 6.50 - 10.00         | 6.50 - 10.00         | 6.50 - 10.00  | 6.00 - 10.00        | 5.50 - 9.75        | 5.25-9.75        | 5.25-9.75        | 5.25-9.75        | 5.00-9.75        | 5.00-9.75        | 4.75-9.75        | 4.75-9.75        | 4.50-9.75        | 4.50-9.75        |
| Exceeding 7 Days & Up to 1 Month                     | 6.75 - 10.00         | 6.50 - 10.00         | 6.50 - 7.75          | 6.50 - 8.00          | 6.50 - 8.00   | 6.00 - 7.50         | 5.50 - 7.00        | 5.25-6.00        | 5.25-9.75        | 5.25-9.75        | 5.00-9.75        | 5.00-9.75        | 4.75-9.75        | 4.75-9.75        | 4.50-9.75        | 4.50-9.75        |
| Exceeding 1 Month & Up to 3 Months                   | 6.75 - 9.00          | 6.50 - 10.00         | 6.50 - 9.00          | 6.50 - 9.50          | 6.50 - 9.00   | 6.00 - 8.50         | 5.50 - 8.25        | 5.25-8.25        | 5.25-9.50        | 5.25-8.10        | 5.00-7.75        | 5.00-8.25        | 4.75-8.25        | 4.75-8.25        | 4.50-8.25        | 4.50-8.25        |
| Exceeding 3 Months & Up to 6 Months                  | 6.88 - 11.00         | 6.63 - 11.00         | 6.63 - 9.50          | 6.50 - 9.50          | 6.63 - 9.50   | 6.13 - 9.75         | 5.63 - 9.75        | 5.50-8.38        | 5.50-9.75        | 5.50-8.38        | 5.00-8.50        | 5.00-8.50        | 4.75-8.50        | 4.75-8.50        | 4.65-8.50        | 4.50-8.50        |
| Exceeding 6 Months & Up to 9 Months                  | 7.25 - 11.75         | 6.75 - 11.75         | 6.75 - 11.50         | 6.75 - 11.25         | 6.75 - 11.25  | 6.25 - 10.50        | 5.75 - 10.50       | 5.63-10.50       | 5.75-10.50       | 5.63-10.50       | 5.13-10.00       | 5.13-10.00       | 5.13-10.00       | 4.88-10.00       | 4.88-10.00       | 4.63-9.00        |
| Exceeding 9 Months & Up to 12 Months                 | 6.75 - 12.00         | 6.50 - 11.75         | 6.50 - 11.50         | 6.50 - 11.50         | 6.50 - 11.50  | 6.13 - 10.50        | 5.75 - 10.50       | 5.25-10.50       | 5.25-10.50       | 5.25-10.50       | 5.00-10.50       | 5.00-10.50       | 5.00-10.25       | 4.75-10.25       | 4.75-10.00       | 4.63-9.75        |
| Exceeding 12 Months & Up to 18 Months                | 6.75 - 11.50         | 6.50 - 11.50         | 6.50 - 11.50         | 6.50 - 11.50         | 6.88 - 11.50  | 6.38 - 10.50        | 5.88 - 10.25       | 5.63-10.00       | 5.63-10.00       | 5.63-10.00       | 5.25-10.00       | 5.25-10.00       | 5.13-10.00       | 5.00-10.00       | 4.88-10.00       | 4.75-9.00        |
| Exceeding 18 Months & Up to 24 Months                | 7.00 - 12.00         | 6.88 - 12.00         | 6.50 - 12.00         | 7.00 - 12.00         | 6.88 - 12.00  | 7.00 - 11.50        | 5.50 - 11.00       | 5.63-11.00       | 5.63-11.00       | 5.63-11.00       | 5.25-11.00       | 5.00-11.00       | 5.00-11.00       | 4.75-11.00       | 4.75-11.00       | 4.50-11.00       |
| Exceeding 24 Months & Up to 36 Months                | 6.75 - 13.50         | 6.75 - 13.00         | 6.75 - 13.00         | 6.75 - 13.00         | 7.00 - 13.00  | 6.75 - 13.00        | 6.25 - 13.00       | 5.75-13.00       | 5.88-13.00       | 5.75-13.00       | 5.25-13.00       | 5.25-13.00       | 5.25-13.00       | 5.00-13.00       | 5.00-13.00       | 4.75-13.00       |
| Exceeding 36 Months & Up to 48 Months                | 7.25 - 13.50         | 7.13 - 13.50         | 6.50 - 13.50         | 7.25 - 13.50         | 7.25 - 13.50  | 7.25 - 13.50        | 6.50 - 13.00       | 5.25-13.00       | 5.25-13.00       | 5.25-13.00       | 5.00-13.00       | 5.00-13.00       | 4.75-13.00       | 4.75-13.00       | 4.75-13.00       | 4.50-13.00       |
| Exceeding 48 Months & Up to 60 Months                | 6.75 - 13.25         | 7.50 - 13.25         | 7.25 - 13.25         | 7.25 - 13.25         | 7.25 - 13.25  | 7.48 - 13.00        | 6.50 - 13.00       | 6.00-13.00       | 6.25-13.00       | 6.00-13.00       | 5.50-13.00       | 5.50-13.00       | 5.50-13.00       | 5.25-13.00       | 5.25-13.00       | 5.00-13.00       |
| Exceeding 60 Months                                  | 9.00 - 12.50         | 10.00 - 12.50        | 10.00 - 12.50        | 10.00 - 12.50        | 10.00 - 12.50 | 9.50 - 12.50        | 9.00 - 12.00       | 7.00-12.50       | 7.00-12.50       | 7.00-12.50       | 7.00-12.50       | 7.00-12.50       | 7.00-12.50       | 6.25-12.50       | 6.25-12.50       | 6.25-12.50       |

\* Effective noon 29 January 2004, the Lombard Rate was reduced from 9.75% to 9.50%.