

Table 16b: Auctions of Mauritius Development Loan Stocks: 21 November 2003 and 19 March 2004

Amount of Stocks put on Tender (Rs mn)	21 November 2003 - Rs2,000.0mn			19 March 2004 - Rs1,282.3mn		
	Stock 1	Stock 2	Stock 3	Stock 1	Stock 2	Stock 3
1. Value of Bids Received (Rs mn)	742.9	497.0	496.3	1,133.9	763.3	463.1
2. Value of Bids Accepted (Rs mn)	724.4	497.0	496.3	190.9	686.1	405.3
3. Coupon Rate (% p.a.)	8 1/4	8 1/2	8 3/4	8 1/4	8 1/2	8 3/4
4. Highest Yield Accepted (% p.a.)	10.05	10.30	10.40	8.43	9.62	9.82
5. Weighted Yield on Bids Accepted (% p.a.)	9.74	10.05	10.20	8.20	9.46	9.78
6. Weighted Price of Bids Accepted (%)	92.564	89.822	88.981	100.262	93.523	91.983

Issue of 21 November 2003 :

Stock 1 : 8 1/4% Mauritius Development Loan Stock 2010 (21 Nov 2010)

Stock 2 : 8 1/2% Mauritius Development Loan Stock 2014 (21 Nov 2014)

Stock 3 : 8 3/4% Mauritius Development Loan Stock 2018 (21 Nov 2018)

Issue of 19 March 2004 :

Stock 1 : 8 1/4% Mauritius Development Loan Stock 2011 (19 Mar 2011)

Stock 2 : 8 1/2% Mauritius Development Loan Stock 2015 (19 Mar 2015)

Stock 3 : 8 3/4% Mauritius Development Loan Stock 2019 (19 Mar 2019)