

Table 15: Bank Rate and Weighted Average Yields on Treasury Bills / Bank of Mauritius Bills: March 2004

(Per cent per annum)

	Auction held on			
	5-Mar-04	12-Mar-04	19-Mar-04	26-Mar-04
1. Weighted Yield on:				
91-day	5.00	-	-	4.90
182-day	5.13	-	-	5.05
364-day	5.41	-	-	4.84
728-day	6.40	-	-	6.10
2. Overall Weighted Average Yield	5.90	-	-	5.41
3. Bank Rate ¹	5.32	-	-	4.89

¹ Bank Rate is determined on the basis of overall weighted average yield on Bills with maturities of 91,182 and 364 days only.

Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.