

**Table 14b: Auctions of Treasury Bills / Bank of Mauritius Bills: March 2003 - March 2004**

	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04
	<i>(Rs million)</i>												
<b>1. Amount of Bills put on Tender</b>	<b>6,100</b>	<b>6,400</b>	<b>5,250</b>	<b>6,500</b>	<b>5,500</b>	<b>4,450</b>	<b>4,300</b>	<b>3,450</b>	<b>2,800</b>	<b>5,700</b>	<b>5,000</b>	<b>3,400</b>	<b>2,400</b>
<b>2. Total Bids Received</b>	<b>6,979</b>	<b>8,023</b>	<b>6,132</b>	<b>7,497</b>	<b>7,573</b>	<b>5,912</b>	<b>5,578</b>	<b>6,382</b>	<b>6,027</b>	<b>8,845</b>	<b>11,152</b>	<b>11,799</b>	<b>6,253</b>
91-day	1,070	378	341	376	226	246	194	211	227	243	611	413	400
182-day	675	364	445	931	867	253	817	599	390	1,135	881	635	560
364-day	1,500	1,225	1,135	1,701	1,338	1,726	1,980	1,645	2,022	2,829	2,465	3,100	2,317
728-day	3,733	6,056	4,211	4,489	5,142	3,686	2,587	3,927	3,388	4,638	7,194	7,651	2,976
<b>3. Total Bids Accepted</b>	<b>6,100</b>	<b>6,330</b>	<b>4,997</b>	<b>6,293</b>	<b>5,500</b>	<b>4,450</b>	<b>4,145</b>	<b>3,450</b>	<b>2,800</b>	<b>5,700</b>	<b>5,000</b>	<b>3,400</b>	<b>2,400</b>
91-day	926	279	270	309	166	196	117	111	103	148	245	111	154
182-day	599	287	377	846	624	206	502	345	186	728	390	196	215
364-day	1,332	1,004	928	1,419	953	1,315	1,529	913	1,006	1,924	1,137	935	890
728-day	3,244	4,760	3,422	3,719	3,757	2,733	1,997	2,081	1,505	2,900	3,228	2,158	1,141
	<i>(Per cent per annum)</i>												
<b>4. Weighted Average Yield</b>													
91-day	7.61	7.56	7.29	7.26	7.23	7.21	6.99	6.80	6.58	6.30	6.16	5.57	4.95
182-day	8.15	8.10	7.95	7.94	7.86	7.82	7.53	7.36	7.07	6.80	6.63	5.80	5.07
364-day	9.17	9.12	8.87	8.82	8.75	8.69	8.56	8.24	7.90	7.62	7.40	6.17	5.06
728-day	9.86	9.82	9.61	9.55	9.53	9.50	9.40	9.17	8.97	8.66	8.49	7.28	6.24
<b>5. Overall Weighted Yield</b>	<b>9.20</b>	<b>9.53</b>	<b>9.22</b>	<b>9.06</b>	<b>9.13</b>	<b>9.08</b>	<b>8.80</b>	<b>8.67</b>	<b>8.37</b>	<b>8.01</b>	<b>7.98</b>	<b>6.83</b>	<b>5.61</b>
<b>6. Bank Rate (Simple Average)</b>	<b>8.55</b>	<b>8.51</b>	<b>8.37</b>	<b>8.37</b>	<b>8.33</b>	<b>8.42</b>	<b>8.28</b>	<b>7.83</b>	<b>7.81</b>	<b>7.35</b>	<b>7.10</b>	<b>6.30</b>	<b>5.31</b>

*Figures may not add up to totals due to rounding.*

*Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.*