

**Table 32: Exchange Rate of the Rupee (Period Average): April 2002 - March 2003**

Indicative Selling Rates	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03
Australian dollar	16.417	16.808	17.321	16.747	16.299	16.421	16.503	16.758	16.747	17.021	16.775	16.821
Hongkong dollar	3.946	3.935	3.920	3.890	3.872	3.870	3.870	3.849	3.833	3.756	3.635	3.600
Indian rupee(100)	64.000	63.182	63.000	63.000	63.000	63.000	63.000	63.000	63.000	61.905	60.053	59.600
Japanese yen(100)	23.365	24.135	24.586	25.548	25.210	24.834	24.188	24.543	24.344	24.503	23.598	23.509
Kenya shilling(100)	39.616	39.458	39.142	38.796	38.713	38.538	38.297	37.993	37.826	38.017	37.141	36.916
New Zealand dollar	13.634	14.163	14.973	14.598	14.028	14.172	14.493	14.914	15.264	15.872	15.720	15.588
Singapore dollar	16.856	17.078	17.167	17.343	17.231	17.104	16.912	17.032	17.073	16.913	16.271	16.052
South African rand	2.791	3.042	3.031	3.024	2.876	2.863	2.937	3.124	3.3495	3.385	3.433	3.506
Swiss franc	18.418	19.152	19.647	20.420	20.020	20.016	20.027	20.305	20.578	21.103	20.626	20.436
US dollar	30.499	30.412	30.289	30.077	29.938	29.885	29.877	29.739	29.606	29.050	28.125	27.860
Pound sterling	43.975	44.411	44.874	46.787	46.077	46.499	46.553	46.753	46.969	46.940	45.248	44.022
Euro <sup>1</sup>	27.003	27.893	28.912	29.872	29.293	29.333	29.333	29.796	30.186	30.849	30.256	30.022

<sup>1</sup> Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T.&D.D. of all Category 1 Banks.