

Table 11: Components and Sources of Reserve Money: June 2001 - February 2003

(End of period)

(Rs million)

	Jun-01	Dec-01	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Jan-03	Feb-03
<b>Components of Reserve Money</b>											
1. Currency with Public	5,735	7,329	6,466	6,533	6,685	6,714	6,714	7,100	8,286	7,484	7,359
2. Currency with Category 1 Banks	1,727	3,063	2,067	2,239	2,052	2,018	2,254	2,197	3,182	2,257	2,021
3. Demand Deposits with Bank of Mauritius	3,881	2,600	4,392	4,087	3,796	4,074	3,953	4,390	3,455	4,132	4,943
<b>Reserve Money (1+2+3)</b>	<b>11,343</b>	<b>12,992</b>	<b>12,925</b>	<b>12,860</b>	<b>12,533</b>	<b>12,806</b>	<b>12,922</b>	<b>13,688</b>	<b>14,923</b>	<b>13,873</b>	<b>14,324</b>
<b>Sources of Reserve Money</b>											
1. Net Foreign Assets of Bank of Mauritius	22,562	25,220	29,912	30,557	31,590	32,927	33,311	34,055	35,617	35,833	35,121
2. Bank of Mauritius Net Claims on Government	2,376	1,541	-3,169	-4,231	-5,506	-6,584	-6,668	-6,745	-7,573	-9,843	-9,252
3. Bank of Mauritius Claims on Category 1 Banks	253	660	1,875	2,154	2,157	2,157	2,168	2,168	2,171	2,171	2,171
4. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions	281	216	156	108	102	96	65	60	55	51	47
5. Net Non-Monetary Liabilities	14,129	14,645	15,849	15,729	15,810	15,790	15,954	15,850	15,347	14,339	13,763
<b>Reserve Money (1+2+3+4-5)</b>	<b>11,343</b>	<b>12,992</b>	<b>12,925</b>	<b>12,860</b>	<b>12,533</b>	<b>12,806</b>	<b>12,922</b>	<b>13,688</b>	<b>14,923</b>	<b>13,873</b>	<b>14,324</b>
<b>Broad Money Multiplier @</b>	<b>8.6</b>	<b>8.1</b>	<b>8.5</b>	<b>8.6</b>	<b>8.9</b>	<b>8.8</b>	<b>8.7</b>	<b>8.4</b>	<b>7.9</b>	<b>8.5</b>	<b>8.3</b>

Note: Figures may not add up to totals due to rounding.

@ Defined as the ratio of Broad Money to Reserve Money.