

Table 33: Exchange Rate Movements of Selected Currencies vis-à-vis the Euro (Period Average)

	January 1999 [1]	March 2002 [2]	Appreciation/(Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	6.8328	31.3
Indonesian rupiah	9,961.02	8,670.24	14.9
Korean won	1,358.76	1,151.62	18.0
Mauritian rupee	28.987	26.744	8.4
Philippines peso	44.395	44.719	(0.7)
Singapore dollar	1.9453	1.6026	21.4
South African rand	6.9690	10.0081	(30.4)
Taiwan dollar	37.333	30.672	21.7
Thailand baht	42.3655	37.9948	11.5

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of all Class A Banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.