

**Table 32: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies**

Indicative Selling Rates	Average for 12 Months ended March - 01 [1]	Average for 12 Months ended March - 02 [2]	Appreciation/ (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	15.0875	15.3880	(2.0)
Hong Kong dollar	3.5039	3.8591	(9.2)
Indian rupee (100)	60.2705	63.4837	(5.1)
Japanese yen (100)	24.5549	23.9589	2.5
Kenya shilling (100)	35.3158	38.5138	(8.3)
New Zealand dollar	11.9274	12.5053	(4.6)
Singapore dollar	15.7310	16.6303	(5.4)
South African rand	3.7471	3.2653	14.8
Swiss franc	15.9295	17.6288	(9.6)
US dollar	27.0048	29.8029	(9.4)
Pound sterling	39.9207	42.6964	(6.5)
Euro <sup>1</sup>	24.5185	26.3674	(7.0)

<sup>1</sup> Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states c

**Notes:**

- (i) [1] is calculated on the basis of the monthly average exchange rates for the period April 2000 to March 2001.  
[2] is calculated on the basis of the monthly average exchange rates for the period April 2001 to March 2002.
- (ii) With effect from October 1998, the daily average exchange rate of the Rupee is based on the average selling rates rates for T.T.& D.D. of all Class A Banks
- (iii) The appreciation/depreciation of the Rupee is calculated as follows:  
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.