



BANK OF MAURITIUS

Website: <https://bom.mu>

PROSPECTUS

6.75% FIVE-YEAR GOVERNMENT OF MAURITIUS BONDS (RE-OPENING)

On 9 August 2011, the Bank of Mauritius announced the issue of Five-Year Government of Mauritius Bonds on 19 August 2011 for an amount of **Rs1,800 million** through an auction held on 17 August 2011. As a result of the auction, the coupon rate was set at 6.75 per cent. The auction was re-opened on 14 October 2011 for an amount of Rs1,800 million and on 24 February 2012 for an amount of Rs1,500 million.

2. Pursuant to section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to announce the re-opening of the 6.75% Five-Year Government of Mauritius Bonds due on 19 August 2016 through an auction to be held on Wednesday 28 March 2012 for an amount of **Rs1,000 million**. **In the event of oversubscription, the Bank may accept bids for amounts higher than Rs1,000 million.**

3. The Bank will receive bids for this auction on the same day, i.e. Wednesday 28 March 2012 on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account, up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. Banks may submit their bids through the Reuters Dealing System. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

4. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc, as proof of address. In case of minors, the original of their birth certificates should be produced.

5. The completed Tender Form for this auction should be placed in a sealed envelope marked "Tender for Five-Year Government of Mauritius Bonds (re-opening)" and should be deposited in the tender box at the Banking Hall of the Bank of Mauritius Tower, Sir William Newton Street, Port Louis, **before 10.00 a.m. on Wednesday 28 March 2012**. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Bonds through the Mauritius Automated Clearing and Settlement System (MACSS) at latest **by 11.00 a.m. on Friday 30 March 2012**. Maturity proceeds and interests accruing on the Bonds will also be paid by the Bank through the MACSS.

6. The Bonds will be issued dated **30 March 2012** and will mature and be redeemed at par by the Bank of Mauritius on **19 August 2016**.

7. Interest on these Bonds will be paid half-yearly on 19 August and 19 February by the Bank during the currency of the Bonds to the bank account of the registered bondholder(s) or any other person authorised by the bondholder(s). Interest will accrue on the Bonds as from 19 February 2012 on the nominal amount allotted and will cease on the date of their maturity.

8. The payment for the Bonds will include accrued interest on the nominal value of the Bonds allotted in the auction from the date of the last interest payment i.e. 19 February 2012 to 29 March 2012.

9. The other terms and conditions contained in the Prospectus of the Five-Year Government of Mauritius Bonds dated 25 May 2010 which is also available on our website, remain the same.

19 March 2012