

**Table 49: Balance of Payments - Fourth Quarter 2009 and Calendar Year 2009** (Rs million)

		2009 <sup>1</sup>				2009 <sup>1</sup>
		1st Quarter <sup>2</sup>	2nd Quarter <sup>2</sup>	3rd Quarter <sup>2</sup>	4th Quarter <sup>1</sup>	
<b>I.</b>	<b>CURRENT ACCOUNT</b>	<b>-1,301</b>	<b>-8,582</b>	<b>-5,927</b>	<b>-5,632</b>	<b>-21,442</b>
<b>A.</b>	<b>Goods and Services</b>	<b>-3,843</b>	<b>-8,065</b>	<b>-6,587</b>	<b>-10,681</b>	<b>-29,176</b>
	<b>Goods</b>	<b>-9,471</b>	<b>-11,786</b>	<b>-11,032</b>	<b>-16,934</b>	<b>-49,223</b>
	Exports	14,262	14,714	16,211	16,597	61,784
	Imports	-23,733	-26,500	-27,243	-33,531	-111,007
	General Merchandise	-10,287	-12,597	-11,682	-18,377	-52,943
	Credit	13,006	13,550	15,078	14,631	56,265
	Debit	-23,293	-26,147	-26,760	-33,008	-109,208
	Goods procured in Ports by Carriers	816	811	650	1,443	3,720
	Credit	1,256	1,164	1,133	1,966	5,519
	Debit	-440	-353	-483	-523	-1,799
	Non-monetary Gold	-37	-62	-112	-141	-352
	<b>Services</b>	<b>5,628</b>	<b>3,721</b>	<b>4,445</b>	<b>6,253</b>	<b>20,047</b>
	Credit	17,825	16,082	16,981	20,308	71,196
	Transportation	3,012	2,195	2,496	3,047	10,750
	Passenger	2,501	1,611	1,971	2,496	8,579
	Freight	154	150	164	213	681
	Other	357	434	361	338	1,490
	Travel	10,265	7,984	7,436	10,008	35,693
	Business	3,904	3,016	2,247	3,274	12,441
	Personal	6,361	4,968	5,189	6,734	23,252
	Other Services	4,548	5,903	7,049	7,253	24,753
	Private	4,479	5,818	6,982	7,031	24,310
	Government	69	85	67	222	443
	Debit	-12,197	-12,361	-12,536	-14,055	-51,149
	Transportation	-4,042	-3,931	-3,911	-4,422	-16,306
	Passenger	-187	-232	-264	-258	-941
	Freight	-1,808	-2,036	-1,861	-2,159	-7,864
	Other	-2,047	-1,663	-1,786	-2,005	-7,501
	Travel	-2,954	-2,731	-2,883	-2,739	-11,307
	Business	-587	-438	-287	-195	-1,507
	Personal	-2,367	-2,293	-2,596	-2,544	-9,800
	Other Services	-5,201	-5,699	-5,742	-6,894	-23,536
	Private	-5,031	-5,586	-5,504	-6,723	-22,844
	Government	-170	-113	-238	-171	-692
<b>B.</b>	<b>Income</b>	<b>1,932</b>	<b>-1,588</b>	<b>-440</b>	<b>921</b>	<b>825</b>
	Credit	4,198	2,992	3,760	2,762	13,712
	Compensation of Employees	5	5	5	6	21
	Direct Investment Income	72	54	32	109	267
	Portfolio Investment Income	99	56	182	138	475
	Other Investment Income	4,022	2,877	3,541	2,509	12,949
	General Government	0	0	0	0	0
	Monetary Authorities	344	265	280	212	1,101
	Banks	3,652	2,598	3,199	2,292	11,741
	Other Sectors	26	14	62	5	107

Continued on next page.

(Rs million)

		2009 <sup>1</sup>				2009 <sup>1</sup>
		1st Quarter <sup>2</sup>	2nd Quarter <sup>2</sup>	3rd Quarter <sup>2</sup>	4th Quarter <sup>1</sup>	
	Debit	-2,266	-4,580	-4,199	-1,841	-12,886
	Compensation to employees	-86	-87	-79	-76	-328
	Direct Investment Income	0	-3,061	-2,596	-598	-6,255
	Portfolio Investment Income	-235	-316	-675	-494	-1,720
	Other Investment Income	-1,945	-1,116	-849	-673	-4,583
	General Government	-115	-80	-138	-87	-420
	Monetary Authorities	-1	-1	0	0	-2
	Banks	-1,773	-921	-696	-526	-3,916
	Other Sectors	-56	-114	-15	-60	-245
<b>C.</b>	<b>Current Transfers</b>	<b>610</b>	<b>1,071</b>	<b>1,100</b>	<b>4,128</b>	<b>6,909</b>
	Credit	2,109	2,474	2,754	5,610	12,947
	Private	2,109	2,223	2,751	2,398	9,481
	Government	0	251	3	3,212	3,466
	Debit	-1,499	-1,403	-1,654	-1,482	-6,038
	Private	-1,128	-1,387	-1,639	-1,467	-5,621
	Government	-371	-16	-15	-15	-417
<b>II.</b>	<b>CAPITAL AND FINANCIAL ACCOUNT</b>	<b>6,596</b>	<b>696</b>	<b>2,751</b>	<b>1,006</b>	<b>11,049</b>
<b>D.</b>	<b>Capital Account</b>	<b>-1</b>	<b>-4</b>	<b>-4</b>	<b>-34</b>	<b>-43</b>
	Migrants' Transfers	-1	-4	-4	-34	-43
<b>E.</b>	<b>Financial Account</b>	<b>6,597</b>	<b>700</b>	<b>2,755</b>	<b>1,040</b>	<b>11,092</b>
	<b>Direct Investment</b>	<b>2,363</b>	<b>1,713</b>	<b>1,419</b>	<b>1,529</b>	<b>7,024</b>
	Abroad	-195	-295	-341	-366	-1,197
	In Mauritius	2,558	2,008	1,760	1,895	8,221
	<b>Portfolio Investment</b>	<b>-928</b>	<b>-1,297</b>	<b>-18</b>	<b>-489</b>	<b>-2,732</b>
	<b>Assets</b>	<b>-393</b>	<b>-382</b>	<b>-604</b>	<b>-231</b>	<b>-1,610</b>
	Equity Securities	-393	-382	-604	-231	-1,610
	Debt Securities	0	0	0	0	0
	<b>Liabilities</b>	<b>-535</b>	<b>-915</b>	<b>586</b>	<b>-258</b>	<b>-1,122</b>
	Equity Securities	-292	-928	84	48	-1,088
	Debt Securities	-243	13	502	-306	-34
	<b>Other Investment</b>	<b>5,316</b>	<b>4,229</b>	<b>5,229</b>	<b>4,129</b>	<b>18,903</b>
	<b>Assets</b>	<b>19,407</b>	<b>5,382</b>	<b>-9,365</b>	<b>-24,093</b>	<b>-8,669</b>
	General Government	0	0	0	0	0
	Monetary Authorities	0	0	0	0	0
	Banks	18,992	4,726	-7,841	-24,720	-8,843
	Other Sectors: Long-term	0	0	0	0	0
	Other Sectors: Short-term	415	656	-1,524	627	174
	<b>Liabilities</b>	<b>-14,091</b>	<b>-1,153</b>	<b>14,594</b>	<b>28,222</b>	<b>27,572</b>
	General Government	349	4,700	-11	17	5,055
	Monetary Authorities	0	0	3,999	0	3,999
	Banks	-15,435	-7,433	8,041	22,127	7,300
	Other Sectors: Long-term	-78	-850	297	2,370	1,739
	Other Sectors: Short-term	1,073	2,430	2,268	3,708	9,479
	<b>Reserve Assets</b>	<b>-154</b>	<b>-3,945</b>	<b>-3,875</b>	<b>-4,130</b>	<b>-12,103</b>
	Monetary Gold	0	0	0	-2,195	-2,195
	Special Drawing Rights	-1	-1	-4,000	0	-4,002
	Reserve Position in the Fund	0	0	0	0	0
	Foreign Exchange	-153	-3,944	125	-1,935	-5,907
	Other Claims	0	0	0	0	0
<b>III.</b>	<b>NET ERRORS AND OMISSIONS</b>	<b>-5,295</b>	<b>7,886</b>	<b>3,176</b>	<b>4,627</b>	<b>10,393</b>

<sup>1</sup> Provisional.<sup>2</sup> Revised

Source : Statistics Division

Note: The allocation of SDR by IMF, in the third quarter of 2009, has been recorded as an increase in reserve assets, through the increased holdings of SDRs and as long-term liabilities of Monetary Authorities under 'Other Investment'.