

Table 48: Balance of Payments - Calendar Year 2006 and 1st Quarter 2007

(Rs million)

| | 2006 | 2006 | | | | 2007 |
|-------------------------------------|----------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | 1st Quarter ¹ | 2nd Quarter ¹ | 3rd Quarter ¹ | 4th Quarter ² | 1st Quarter ² |
| I. CURRENT ACCOUNT | -19,608 | -501 | -5,335 | -6,509 | -7,263 | 333 |
| A. Goods and Service | -23,511 | -1,513 | -6,623 | -5,516 | -9,859 | -2,354 |
| Goods | -34,494 | -6,272 | -8,176 | -6,851 | -13,195 | -7,662 |
| Exports | 74,171 | 15,808 | 17,371 | 19,305 | 21,687 | 15,460 |
| Imports | -108,665 | -22,080 | -25,547 | -26,156 | -34,882 | -23,122 |
| General Merchandise | -36,948 | -6,991 | -8,713 | -7,435 | -13,809 | -8,199 |
| Credit | 69,099 | 14,485 | 16,265 | 17,991 | 20,358 | 14,224 |
| Debit | -106,047 | -21,476 | -24,978 | -25,426 | -34,167 | -22,423 |
| Goods procured in Ports by Carriers | 2,454 | 719 | 537 | 584 | 614 | 537 |
| Credit | 5,072 | 1,323 | 1,106 | 1,314 | 1,329 | 1,236 |
| Debit | -2,618 | -604 | -569 | -730 | -715 | -699 |
| Non-monetary Gold | -361 | -130 | -64 | -63 | -104 | -130 |
| Services | 10,983 | 4,759 | 1,553 | 1,335 | 3,336 | 5,308 |
| Credit | 53,080 | 14,492 | 10,786 | 11,969 | 15,833 | 17,199 |
| Transportation | 11,504 | 3,068 | 2,120 | 2,890 | 3,426 | 3,689 |
| <i>Passenger</i> | 9,458 | 2,564 | 1,632 | 2,410 | 2,852 | 3,089 |
| <i>Freight</i> | 857 | 177 | 224 | 218 | 238 | 83 |
| Other | 1,189 | 327 | 264 | 262 | 336 | 517 |
| Travel | 31,940 | 9,068 | 6,382 | 6,606 | 9,884 | 10,789 |
| <i>Business</i> | 11,636 | 3,541 | 2,595 | 2,036 | 3,464 | 4,076 |
| <i>Personal</i> | 20,304 | 5,527 | 3,787 | 4,570 | 6,420 | 6,713 |
| Other Services | 9,636 | 2,356 | 2,284 | 2,473 | 2,523 | 2,721 |
| <i>Private</i> | 9,378 | 2,301 | 2,224 | 2,375 | 2,478 | 2,614 |
| <i>Government</i> | 258 | 55 | 60 | 98 | 45 | 107 |
| Debit | -42,097 | -9,733 | -9,233 | -10,634 | -12,497 | -11,891 |
| Transportation | -16,973 | -4,027 | -3,838 | -4,263 | -4,845 | -5,033 |
| <i>Passenger</i> | -648 | -110 | -189 | -201 | -148 | -155 |
| <i>Freight</i> | -8,171 | -1,820 | -1,925 | -1,941 | -2,485 | -1,666 |
| Other | -8,154 | -2,097 | -1,724 | -2,121 | -2,212 | -3,212 |
| Travel | -10,415 | -2,147 | -2,072 | -2,961 | -3,235 | -2,724 |
| <i>Business</i> | -455 | -118 | -103 | -131 | -103 | -72 |
| <i>Personal</i> | -9,960 | -2,029 | -1,969 | -2,830 | -3,132 | -2,652 |
| Other Services | -14,709 | -3,559 | -3,323 | -3,410 | -4,417 | -4,134 |
| <i>Private</i> | -14,561 | -3,497 | -3,281 | -3,387 | -4,396 | -4,104 |
| <i>Government</i> | -148 | -62 | -42 | -23 | -21 | -30 |
| B. Income | 1,636 | 825 | 547 | -1,554 | 1,818 | 1,991 |
| Credit | 11,961 | 2,189 | 2,294 | 3,076 | 4,402 | 4,100 |
| Compensation of Employees | 23 | 5 | 8 | 5 | 5 | 6 |
| Direct Investment Income | 74 | 3 | 64 | 0 | 7 | 11 |
| Portfolio Investment Income | 114 | 14 | 45 | 34 | 21 | 37 |
| Other Investment Income | 11,750 | 2,167 | 2,177 | 3,037 | 4,369 | 4,046 |
| <i>Monetary Authorities</i> | 1,689 | 327 | 341 | 573 | 448 | 529 |
| <i>General Government</i> | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 10,061 | 1,840 | 1,836 | 2,464 | 3,921 | 3,517 |

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(Rs million)

| | 2006 | 2006 | | | | 2007 |
|--|----------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | 1st Quarter ¹ | 2nd Quarter ¹ | 3rd Quarter ¹ | 4th Quarter ² | 1st Quarter ² |
| Debit | -10,325 | -1,364 | -1,747 | -4,630 | -2,584 | -2,109 |
| Compensation to Employees | -317 | -64 | -74 | -78 | -101 | -73 |
| Direct Investment Income | -2,795 | -175 | -195 | -2,361 | -64 | -2 |
| Portfolio Investment Income | -730 | -106 | -233 | -172 | -219 | -153 |
| Other Investment Income | -6,483 | -1,019 | -1,245 | -2,019 | -2,200 | -1,881 |
| <i>Monetary Authorities</i> | -17 | -6 | -3 | -4 | -4 | -4 |
| <i>General Government</i> | -282 | -33 | -103 | -28 | -118 | -27 |
| <i>Other</i> | -6,184 | -980 | -1,139 | -1,987 | -2,078 | -1,850 |
| C. Current Transfers | 2,267 | 187 | 741 | 561 | 778 | 696 |
| Credit | 5,692 | 1,137 | 1,545 | 1,384 | 1,626 | 1,767 |
| Private | 5,144 | 1,099 | 1,089 | 1,343 | 1,613 | 1,762 |
| Government | 548 | 38 | 456 | 41 | 13 | 5 |
| Debit | -3,425 | -950 | -804 | -823 | -848 | -1,071 |
| Private | -3,234 | -857 | -765 | -781 | -831 | -1,049 |
| Government | -191 | -93 | -39 | -42 | -17 | -22 |
| II. CAPITAL AND FINANCIAL ACCOUNT | 6,570 | -804 | 376 | 1,591 | 5,407 | -6,692 |
| D. Capital Account | -83 | -33 | -31 | -6 | -13 | -15 |
| <i>Migrants' Transfers</i> | -83 | -33 | -31 | -6 | -13 | -15 |
| E. Financial Account | 6,653 | -771 | 407 | 1,597 | 5,420 | -6,677 |
| Direct Investment | 3,018 | 769 | 359 | 2,636 | -746 | 1,149 |
| Abroad | -321 | 190 | -91 | -179 | -241 | -111 |
| In Mauritius | 3,339 | 579 | 450 | 2,815 | -505 | 1,260 |
| Portfolio Investment | -989 | -230 | -822 | -647 | 710 | 855 |
| Assets | -3,508 | -615 | -1,069 | -832 | -992 | -537 |
| Equity Securities | -3,508 | -615 | -1,069 | -832 | -992 | -537 |
| Debt Securities | 0 | 0 | 0 | 0 | 0 | 0 |
| Liabilities | 2,519 | 385 | 247 | 185 | 1,702 | 1,392 |
| Equity Securities | 997 | 351 | 288 | 196 | 162 | 217 |
| Debt Securities | 1,522 | 34 | -41 | -11 | 1,540 | 1,175 |
| Other Investment | 51 | -1,215 | 608 | -2,293 | 2,951 | -3,265 |
| Assets | -11,785 | -4,652 | -20 | -4,116 | -2,997 | -7,036 |
| General Government | 0 | 0 | 0 | 0 | 0 | 0 |
| Banks | -10,804 | -4,481 | 136 | -2,648 | -3,811 | -5,887 |
| Other Sectors: Long-term | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Sectors: Short-term | -981 | -171 | -156 | -1,468 | 814 | -1,149 |
| Liabilities | 11,836 | 3,437 | 628 | 1,823 | 5,948 | 3,771 |
| General Government | -614 | -191 | -287 | -100 | -36 | 932 |
| Banks | -181 | 601 | 680 | -2,043 | 581 | 944 |
| Other Sectors: Long-term | 952 | -361 | -2,141 | 442 | 3,012 | -1,383 |
| Other Sectors: Short-term | 11,679 | 3,388 | 2,376 | 3,524 | 2,391 | 3,278 |
| Reserve Assets | 4,573 | -95 | 262 | 1,901 | 2,505 | -5,416 |
| Monetary Gold | 0 | 0 | 0 | 0 | 0 | 0 |
| Special Drawing Rights | -17 | -5 | -4 | -4 | -4 | -4 |
| Reserve Position in the Fund | 315 | 211 | 44 | 0 | 60 | 78 |
| Foreign Exchange | 4,275 | -301 | 222 | 1,905 | 2,449 | -5,490 |
| Other Claims | 0 | 0 | 0 | 0 | 0 | 0 |
| III. NET ERRORS AND OMISSIONS | 13,038 | 1,305 | 4,959 | 4,918 | 1,856 | 6,359 |

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

As from Quarter 3, 2005, 'Other Income' includes interest income of banks.

As from Quarter 3, 2006, valuation changes are excluded from foreign assets and liabilities transactions of banks.

¹ Estimates.

² Revised Estimates