Table 42: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:

June 2006 - June 2007

Indicative Selling Rates	Average for 12 Months ended June 2006 [1]	Average for 12 Months ended June 2007 [2]	Appreciation/(Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	22.9760	25.9429	(11.4)
Hong Kong dollar	3.9949	4.2438	(5.9)
Indian rupee (100)	69.6522	75.2379	(7.4)
Japanese yen (100)	26.7584	27.9835	(4.4)
Kenya shilling (100)	42.6719	47.5475	(10.3)
New Zealand dollar	20.6428	22.5649	(8.5)
Singapore dollar	18.8326	21.3458	(11.8)
South African rand	4.8889	4.6727	4.6
Swiss franc	23.9822	26.6377	(10.0)
US dollar	30.5981	32.6437	(6.3)
Pound sterling	54.5405	63.6095	(14.3)
Euro	37.3613	43.0911	(13.3)

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period July 2005 to June 2006.

[2] is calculated on the basis of the daily average exchange rates for the period July 2006 to June 2007.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:

(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.

⁽ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of banks.