

**Table 28: Maintenance of Cash Ratio by Banks: 01 June 2006 - 21 June 2007**

| Week Ended  | Deposit Base <sup>1</sup><br>(1) | Average Cash Balances Held for the Week<br>(2) | Required Minimum Cash Balances 4.0% of (1)<br>(3) | Excess Cash Holdings<br>(2) - (3) | Average Cash Ratios<br>(2) / (1) |
|-------------|----------------------------------|--|---|-----------------------------------|----------------------------------|
|             | <i>(Rs million)</i>              |  |   |                                   | <i>(Per cent)</i>                |
| 01-Jun-06   | 158,189                          | 7,274  | 6,328   | 946                               | 4.60                             |
| 08-Jun-06   | 159,093                          | 7,155  | 6,364   | 791                               | 4.50                             |
| 15-Jun-06   | 158,592                          | 7,818  | 6,344   | 1,474                             | 4.93                             |
| 22-Jun-06   | 159,948                          | 7,862  | 6,398   | 1,464                             | 4.92                             |
| 29-Jun-06   | 160,467                          | 8,057  | 6,419   | 1,638                             | 5.02                             |
| 06-Jul-06   | 161,150                          | 9,014  | 6,446   | 2,568                             | 5.59                             |
| 13-Jul-06   | 165,065                          | 8,904  | 6,603   | 2,301                             | 5.39                             |
| 20-Jul-06   | 170,489                          | 8,712  | 6,820   | 1,892                             | 5.11                             |
| 27-Jul-06   | 171,286                          | 8,190  | 6,851   | 1,339                             | 4.78                             |
| 03-Aug-06   | 173,272                          | 7,993  | 6,931   | 1,062                             | 4.61                             |
| 10-Aug-06   | 174,235                          | 7,686  | 6,969   | 717                               | 4.41                             |
| 17-Aug-06   | 174,004                          | 7,290  | 6,960   | 330                               | 4.19                             |
| 24-Aug-06   | 173,721                          | 7,563  | 6,949   | 614                               | 4.35                             |
| 31-Aug-06   | 174,606                          | 7,051  | 6,984   | 67                                | 4.04                             |
| 07-Sep-06   | 175,519                          | 7,184  | 7,021   | 163                               | 4.09                             |
| 14-Sep-06   | 176,292                          | 7,328  | 7,052   | 276                               | 4.16                             |
| 21-Sep-06   | 175,327                          | 7,748  | 7,013   | 735                               | 4.42                             |
| 28-Sep-06   | 176,298                          | 7,878  | 7,052   | 826                               | 4.47                             |
| 05-Oct-06   | 175,017                          | 7,553  | 7,001   | 552                               | 4.32                             |
| 12-Oct-06   | 177,149                          | 7,218  | 7,086   | 132                               | 4.07                             |
| 19-Oct-06   | 175,200                          | 7,419  | 7,008   | 411                               | 4.23                             |
| 26-Oct-06   | 174,733                          | 7,312  | 6,989   | 323                               | 4.18                             |
| 02-Nov-06   | 173,700                          | 7,495  | 6,948   | 547                               | 4.31                             |
| 09-Nov-06   | 175,301                          | 7,634  | 7,012   | 622                               | 4.35                             |
| 16-Nov-06   | 175,129                          | 7,719  | 7,005   | 714                               | 4.41                             |
| 23-Nov-06   | 173,699                          | 7,634  | 6,948   | 686                               | 4.39                             |
| 30-Nov-06   | 175,349                          | 7,406  | 7,014   | 392                               | 4.22                             |
| 07-Dec-06   | 174,124                          | 7,165  | 6,965   | 200                               | 4.12                             |
| 14-Dec-06   | 175,467                          | 7,566  | 7,019   | 547                               | 4.31                             |
| 21-Dec-06   | 174,464                          | 8,334  | 6,979   | 1,355                             | 4.78                             |
| 28-Dec-06   | 176,164                          | 8,177  | 7,047   | 1,130                             | 4.64                             |
| 04-Jan-07   | 178,528                          | 8,094  | 7,141   | 953                               | 4.53                             |
| 11-Jan-07   | 178,996                          | 8,583  | 7,160   | 1,423                             | 4.79                             |
| 18-Jan-07   | 179,818                          | 7,688  | 7,193   | 495                               | 4.28                             |
| 01-Feb-07 * | 180,089                          | 7,897  | 7,204   | 693                               | 4.39                             |
| 15-Feb-07   | 180,908                          | 7,671  | 7,236   | 435                               | 4.24                             |
| 01-Mar-07   | 179,982                          | 7,636  | 7,199   | 437                               | 4.24                             |
| 15-Mar-07   | 181,649                          | 8,492  | 7,266   | 1,226                             | 4.67                             |
| 29-Mar-07   | 182,005                          | 8,211  | 7,280   | 931                               | 4.51                             |
| 12-Apr-07   | 183,784                          | 8,325  | 7,351   | 974                               | 4.53                             |
| 26-Apr-07   | 183,933                          | 7,972  | 7,357   | 615                               | 4.33                             |
| 10-May-07   | 183,584                          | 8,345  | 7,343   | 1,002                             | 4.55                             |
| 24-May-07   | 184,639                          | 8,296  | 7,386   | 910                               | 4.49                             |
| 07-Jun-07   | 183,888                          | 8,470  | 7,356   | 1,114                             | 4.61                             |
| 21-Jun-07   | 186,213                          | 8,893  | 7,449   | 1,444                             | 4.78                             |

<sup>1</sup> The deposit base is lagged by one week.

With effect from the week ended 12 January 2006, the cash ratio that banks are required to maintain has been set at 4.0 per cent.

The cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

\* The maintenance period for cash reserve ratio requirement has been lengthened from one week to two weeks as from 19 January 2007.