

**Table 23a: Auctions of Treasury Notes: May and June 2007**

Amount of Treasury Notes put on Tender ( <i>Rs mn</i> )	09 May 2007 <sup>1</sup> - Rs1,200 mn			06 June 2007 <sup>2</sup> - Rs1,200 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received ( <i>Rs mn</i> )	642.8	465.8	878.2	1,289.2	1,125.3	2,371.2
2. Value of Bids Accepted ( <i>Rs mn</i> )	388.3	281.3	530.4	323.2	282.2	594.6
3. Interest Rate (% <i>p.a.</i> )	10.15	10.55	10.75	10.15	10.55	10.75
4. Highest Yield Accepted (% <i>p.a.</i> )	12.75	12.25	12.50	12.23	11.79	12.35
5. Weighted Yield on Bids Accepted (% <i>p.a.</i> )	12.24	12.05	12.25	11.47	11.38	11.90
6. Weighted Price of Bids Accepted (%)	96.389	96.315	95.366	97.699	97.939	96.422

<sup>1</sup> Issue of 11 May 2007

2Y-TN : 10.15% 2-Year Treasury Notes due 11 May 2009

3Y-TN : 10.55% 3-Year Treasury Notes due 11 May 2010

4Y-TN : 10.75% 4-Year Treasury Notes due 11 May 2011

<sup>2</sup> Issue of 08 June 2007

2Y-TN : 10.15% 2-Year Treasury Notes due 08 June 2009

3Y-TN : 10.55% 3-Year Treasury Notes due 08 June 2010

4Y-TN : 10.75% 4-Year Treasury Notes due 08 June 2011