

**Table 40: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies :
June 2005 - June 2006**

Indicative Selling Rates	Average for 12 Months ended June 2005 [1]	Average for 12 Months ended June 2006 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	21.8249	22.9760	(5.0)
Hong Kong dollar	3.7487	3.9949	(6.2)
Indian rupee (100)	66.0437	69.6522	(5.2)
Japanese yen (100)	27.0894	26.7584	1.2
Kenya shilling (100)	37.6294	42.6719	(11.8)
New Zealand dollar	20.2883	20.6428	(1.7)
Singapore dollar	17.5501	18.8326	(6.8)
South African rand	4.7572	4.8889	(2.7)
Swiss franc	23.8787	23.9822	(0.4)
US dollar	28.9187	30.5981	(5.5)
Pound sterling	53.7503	54.5405	(1.4)
Euro	36.7932	37.3613	(1.5)

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period July 2004 to June 2005.

[2] is calculated on the basis of the monthly average exchange rates for the period July 2005 to June 2006.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.