

**Table 40: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies :
June 2004 - June 2005**

Indicative Selling Rates	Average for 12 Months ended June 2004 [1]	Average for 12 Months ended June 2005 [2]	Appreciation/(Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	19.9852	21.8249	(8.4)
Hong Kong dollar	3.6421	3.7487	(2.8)
Indian rupee (100)	62.9209	66.0437	(4.7)
Japanese yen (100)	25.3587	27.0894	(6.4)
Kenya shilling (100)	37.1451	37.6294	(1.3)
New Zealand dollar	17.6957	20.2883	(12.8)
Singapore dollar	16.5125	17.5501	(5.9)
South African rand	4.1525	4.7572	(12.7)
Swiss franc	21.4961	23.8787	(10.0)
US dollar	28.0769	28.9187	(2.9)
Pound sterling	48.6704	53.7503	(9.5)
Euro	33.3191	36.7932	(9.4)

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period July 2003 to June 2004.
[2] is calculated on the basis of the monthly average exchange rates for the period July 2004 to June 2005.
(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of all former Category 1 Banks.
(iii) The appreciation/depreciation of the Rupee is calculated as follows:
 $(\text{Previous period exchange rate} - \text{Current period exchange rate}) \div \text{Current period exchange rate}$.

**Table 41: Exchange Rates of Selected Currencies vis-à-vis the Euro (Period Average):
January 1999 and June 2005**

	January 1999 [1]	June 2005 [2]	Appreciation/(Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	9.4588	(5.2)
Indonesian rupiah	9,961.02	11,699.90	(14.9)
Korean won	1,358.76	1,230.62	10.4
Mauritian rupee	28.987	35.962	(19.4)
Philippines peso	44.395	67.177	(33.9)
Singapore dollar	1.9453	2.0333	(4.3)
South African rand	6.9690	8.1884	(14.9)
Taiwan dollar	37.333	38.146	(2.1)
Thai baht	42.3655	49.7735	(14.9)

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of all former Category 1 Banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

**Table 42: Exchange Rates of Selected Currencies vis-à-vis the US Dollar :
May and June 2005**

	Jun-05 Low	Jun-05 High	Jun-05 Average	May-05 Average
YEN / USD	110.34/37	106.81/84	108.59/62	106.62/65
USD / EUR	1.2037/38	1.2316/19	1.2166/70	1.2699/02
USD / GBP	1.8059/66	1.8365/70	1.8194/99	1.8573/77

Source: Reuters with reference to Asian Markets, 09 00 hrs, Mauritian time.