

**Table 35: Transactions among Former Category 1 Banks\* on the Interbank Foreign Exchange Market : June 2003 – June 2005**

	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate <sup>1</sup> (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
<b>June-05</b>					
01-03 Jun	-	-	4.37#	127.67	29.2275
06-10 Jun	-	-	0.10#	2.97	29.2200-29.2275
13-17 Jun	-	-	-	-	29.2500-29.2800
20-24 Jun	1.02	-	1.28#	37.36	29.2900-29.3100
27-30 Jun	1.74	-	2.27#	66.48	29.3100
<b>Jun-03</b>	4.70	0.30	7.42#	205.16	27.3250-29.2125
<b>Jul-03</b>	4.98	0.00	5.77#	167.84	29.2750-29.5000
<b>Aug-03</b>	3.55	0.00	3.78#	109.30	28.9750-29.4000
<b>Sep-03</b>	1.80	0.00	1.83#	52.60	28.6250-29.1250
<b>Oct-03</b>	1.75	1.99	3.77#	106.74	28.6125-28.8125
<b>Nov-03</b>	1.85	0.00	1.90#	53.20	28.2000-28.7000
<b>Dec-03</b>	5.24	0.06	5.66#	149.48	26.3125-28.1125
<b>Jan-04</b>	4.85	0.01	5.64#	144.35	25.7500-26.2125
<b>Feb-04</b>	29.48	0.01	29.70#	751.41	25.5250-25.7500
<b>Mar-04</b>	8.25	1.17	9.74#	255.25	25.6550-26.5375
<b>Apr-04</b>	1.80	0.75	3.97#	108.06	26.5375-27.5625
<b>May-04</b>	1.20	1.40	3.46#	97.06	27.5625-28.3625
<b>Jun-04</b>	1.20	0.55	1.86#	52.21	28.2850-28.3625
<b>Jul-04</b>	2.06	0.91	3.01#	85.32	28.3450-28.4500
<b>Aug-04</b>	0.00	0.45	0.45	12.72	28.4500-28.6025
<b>Sep-04</b>	0.53	0.37	0.97#	27.45	28.6025-28.6875
<b>Oct-04</b>	12.45	0.41	13.77#	394.17	28.6300-28.6975
<b>Nov-04</b>	5.34	0.18	6.20#	176.26	28.5425-28.6375
<b>Dec-04</b>	1.87	0.50	4.94#	140.25	28.3300-28.5000
<b>Jan-05</b>	4.90	0.41	5.74#	162.70	28.3500-28.6300
<b>Feb-05</b>	-	-	2.50#	71.92	28.6300-28.8550
<b>Mar-05</b>	0.56	-	4.33#	125.03	28.8575-29.0575
<b>Apr-05</b>	3.90	0.10	7.67#	222.80	29.0550-29.1100
<b>May-05</b>	1.87	-	3.24#	94.37	29.0875-29.2225
<b>Jun-05</b>	2.76	-	8.02#	234.48	29.2200-29.3100

<sup>1</sup> With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major former Category 1 banks .

# Includes purchases of foreign currencies other than US dollar.

\* Pending the issue of new licences under the Banking Act 2004.

**Table 36: Intervention of the Bank of Mauritius on the Interbank Foreign Exchange Market : June 2003 - June 2005**

Period	Sale of US dollar (US\$ Mn)	Range of Intervention (Rs/US\$ Ask Rate)	Purchase of US dollar (US\$ Mn)	Range of Intervention (Rs/US\$ Bid Rate)
<b>Jun-03</b>	0.0	-	19.9	27.00-28.95
<b>Jul-03</b>	0.0	-	17.4	29.00-29.20
<b>Aug-03</b>	0.0	-	9.4	28.90-29.00
<b>Sep-03</b>	0.0	-	9.1	28.80-28.90
<b>Oct-03</b>	0.0	-	30.7	28.80
<b>Nov-03</b>	0.0	-	2.0	28.80
<b>Dec-03</b>	0.0	-	0.0	-
<b>Jan-04</b>	0.0	-	0.0	-
<b>Feb-04</b>	0.0	-	0.0	-
<b>Mar-04</b>	0.0	-	0.0	-
<b>Apr-04</b>	0.0	-	0.0	-
<b>May-04</b>	8.5	28.25	0.0	-
<b>Jun-04</b>	0.0	-	0.0	-
<b>Jul-04</b>	5.0	28.25	0.0	-
<b>Aug-04</b>	20.3	28.30-28.37	0.0	-
<b>Sep-04</b>	16.1	28.51-28.53	0.0	-
<b>Oct-04</b>	15.6	28.50-28.60	0.0	-
<b>Nov-04</b>	4.7	28.48	0.0	-
<b>Dec-04</b>	6.0	28.30	0.0	-
<b>Jan-05</b>	15.3	28.30-28.33	0.0	-
<b>Feb-05</b>	10.5	28.53-28.75	0.0	-
<b>Mar-05</b>	7.5	28.90	0.0	-
<b>Apr-05</b>	15.3	28.90	0.0	-
<b>May-05</b>	26.0	28.90	0.0	-
<b>Jun-05</b>	42.5	28.92-28.93	0.0	-