

Table 20: Bank Rate and Weighted Average Yields on Treasury/Bank of Mauritius Bills: June 2005*(Per cent per annum)*

	Auction held on			
	03-Jun-05	10-Jun-05	17-Jun-05	24-Jun-05
1. Weighted Yield on:				
91-day	5.28	5.26	5.27	5.29
182-day	5.75	5.74	5.75	5.81
364-day	6.29	6.27	6.29	6.31
728-day	6.95	6.93	6.94	6.98
2. Overall Weighted Average Yield	6.16	6.39	6.41	6.48
3. Bank Rate ¹	5.81	6.01	6.00	6.13

¹ Bank Rate is determined on the basis of overall weighted average yield on Bills with maturities of 91, 182 and 364 days only.

Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.

Table 21 a: Auctions of Five-Year Government of Mauritius Bonds: March 2004 - June 2005

	Auction held on					
	31-Mar-04	30-Jun-04	30-Sep-04	30-Dec-04 *	31-Mar-05	29-Jun-05**
1. Amount of Bonds put on Tender (Rs mn)	500.0	500.0	500.0	500.0	500.0	500.0
2. Value of Bids Received (Rs mn)	1,691.1	1,101.8	1,208.6	1,271.7	1,164.4	1,515.4
3. Value of Bids Accepted (Rs mn)	500.0	500.0	500.0	500.0	500.0	500.0
4. Coupon Rate (% p.a.)	8.00	8.00	8.00	8.00	8.00	8.00
5. Highest Yield Accepted (% p.a.)	7.98	7.95	7.95	8.25	8.30	8.20
6. Weighted Average Yield on Bids Accepted (% p.a.)	7.38	7.37	7.65	8.03	8.23	8.13
7. Weighted Price of Bids Accepted (%)	102.554	102.595	101.432	99.879	99.073	99.474

* Issue of 31 December 2004

** Issue of 30 June 2005

Table 21b: Auctions of Mauritius Development Loan Stocks: 23 December 2004 and 14 January 2005

Amount of Stocks put on Tender (Rs mn)	*23 December 2004 - Rs1,500mn			14 January 2005 - Rs1,500mn		
	Stock 1	Stock 2	Stock 3	Stock 1	Stock 2	Stock 3
1. Value of Bids Received (Rs mn)	899.0	530.9	593.6	877.9	840.3	952.9
2. Value of Bids Accepted (Rs mn)	396.5	522.9	580.6	195.9	786.2	517.9
3. Coupon Rate (% p.a.)	8.50	8.75	9.00	8.50	8.75	9.00
4. Highest Yield Accepted (% p.a.)	9.00	9.99	10.06	8.85	9.90	10.05
5. Weighted Yield on Bids Accepted (% p.a.)	8.58	9.66	9.98	8.66	9.82	10.00
6. Weighted Price of Bids Accepted (%)	99.585	93.916	92.458	99.173	92.900	92.314

* Issue of 24 December 2004:

Stock 1: 8.50% Mauritius Development Loan Stock 2011 (24 Dec 2011)

Stock 2: 8.75% Mauritius Development Loan Stock 2015 (24 Dec 2015)

Stock 3: 9.00% Mauritius Development Loan Stock 2019 (24 Dec 2019)

Issue of 14 January 2005:

Stock 1: 8.50% Mauritius Development Loan Stock 2012 (14 Jan 2012)

Stock 2: 8.75% Mauritius Development Loan Stock 2016 (14 Jan 2016)

Stock 3: 9.00% Mauritius Development Loan Stock 2020 (14 Jan 2020)

Table 22a: Repurchase Transactions between Bank of Mauritius and Former Category 1 Banks* : June 2005

	Repo	Reverse Repo
1. Type of Transaction	Repo	Reverse Repo
2. Amount put on Auction (Rs mn)	–	–
3. Repurchase Period (day/s)	–	–
4. Value of Bids Received (Rs mn)	–	–
5. Value of Bids Accepted (Rs mn)	–	–
6. Range of Yields on Bids Received	–	–
7. Lowest Yield Accepted for Repurchase Transactions (% p.a.)	–	–
8. Highest Yield Accepted for Reverse Repurchase Transactions (% p.a.)	–	–
9. Weighted Average Yield on Bids Accepted (% p.a.)	–	–

* Pending the issue of new licences under the Banking Act 2004.