

Table 20: Bank Rate and Weighted Average Yields on Treasury/Bank of Mauritius Bills: June 2005*(Per cent per annum)*

| | Auction held on | | | |
|--|-----------------|-----------|-----------|-----------|
| | 03-Jun-05 | 10-Jun-05 | 17-Jun-05 | 24-Jun-05 |
| 1. Weighted Yield on: | | | | |
| 91-day | 5.28 | 5.26 | 5.27 | 5.29 |
| 182-day | 5.75 | 5.74 | 5.75 | 5.81 |
| 364-day | 6.29 | 6.27 | 6.29 | 6.31 |
| 728-day | 6.95 | 6.93 | 6.94 | 6.98 |
| 2. Overall Weighted Average Yield | 6.16 | 6.39 | 6.41 | 6.48 |
| 3. Bank Rate ¹ | 5.81 | 6.01 | 6.00 | 6.13 |

¹ Bank Rate is determined on the basis of overall weighted average yield on Bills with maturities of 91, 182 and 364 days only.

Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.

Table 21 a: Auctions of Five-Year Government of Mauritius Bonds: March 2004 - June 2005

| | Auction held on | | | | | |
|--|-----------------|-----------|-----------|-------------|-----------|-------------|
| | 31-Mar-04 | 30-Jun-04 | 30-Sep-04 | 30-Dec-04 * | 31-Mar-05 | 29-Jun-05** |
| 1. Amount of Bonds put on Tender (Rs mn) | 500.0 | 500.0 | 500.0 | 500.0 | 500.0 | 500.0 |
| 2. Value of Bids Received (Rs mn) | 1,691.1 | 1,101.8 | 1,208.6 | 1,271.7 | 1,164.4 | 1,515.4 |
| 3. Value of Bids Accepted (Rs mn) | 500.0 | 500.0 | 500.0 | 500.0 | 500.0 | 500.0 |
| 4. Coupon Rate (% p.a.) | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 |
| 5. Highest Yield Accepted (% p.a.) | 7.98 | 7.95 | 7.95 | 8.25 | 8.30 | 8.20 |
| 6. Weighted Average Yield on Bids Accepted (% p.a.) | 7.38 | 7.37 | 7.65 | 8.03 | 8.23 | 8.13 |
| 7. Weighted Price of Bids Accepted (%) | 102.554 | 102.595 | 101.432 | 99.879 | 99.073 | 99.474 |

* Issue of 31 December 2004

** Issue of 30 June 2005

Table 21b: Auctions of Mauritius Development Loan Stocks: 23 December 2004 and 14 January 2005

| Amount of Stocks put on Tender (Rs mn) | *23 December 2004 - Rs1,500mn | | | 14 January 2005 - Rs1,500mn | | |
|--|-------------------------------|---------|---------|-----------------------------|---------|---------|
| | Stock 1 | Stock 2 | Stock 3 | Stock 1 | Stock 2 | Stock 3 |
| 1. Value of Bids Received (Rs mn) | 899.0 | 530.9 | 593.6 | 877.9 | 840.3 | 952.9 |
| 2. Value of Bids Accepted (Rs mn) | 396.5 | 522.9 | 580.6 | 195.9 | 786.2 | 517.9 |
| 3. Coupon Rate (% p.a.) | 8.50 | 8.75 | 9.00 | 8.50 | 8.75 | 9.00 |
| 4. Highest Yield Accepted (% p.a.) | 9.00 | 9.99 | 10.06 | 8.85 | 9.90 | 10.05 |
| 5. Weighted Yield on Bids Accepted (% p.a.) | 8.58 | 9.66 | 9.98 | 8.66 | 9.82 | 10.00 |
| 6. Weighted Price of Bids Accepted (%) | 99.585 | 93.916 | 92.458 | 99.173 | 92.900 | 92.314 |

* Issue of 24 December 2004:

Stock 1: 8.50% Mauritius Development Loan Stock 2011 (24 Dec 2011)

Stock 2: 8.75% Mauritius Development Loan Stock 2015 (24 Dec 2015)

Stock 3: 9.00% Mauritius Development Loan Stock 2019 (24 Dec 2019)

Issue of 14 January 2005:

Stock 1: 8.50% Mauritius Development Loan Stock 2012 (14 Jan 2012)

Stock 2: 8.75% Mauritius Development Loan Stock 2016 (14 Jan 2016)

Stock 3: 9.00% Mauritius Development Loan Stock 2020 (14 Jan 2020)

Table 22a: Repurchase Transactions between Bank of Mauritius and Former Category 1 Banks* : June 2005

| | Repo | Reverse Repo |
|---|------|--------------|
| 1. Type of Transaction | Repo | Reverse Repo |
| 2. Amount put on Auction (Rs mn) | – | – |
| 3. Repurchase Period (day/s) | – | – |
| 4. Value of Bids Received (Rs mn) | – | – |
| 5. Value of Bids Accepted (Rs mn) | – | – |
| 6. Range of Yields on Bids Received | – | – |
| 7. Lowest Yield Accepted for Repurchase Transactions (% p.a.) | – | – |
| 8. Highest Yield Accepted for Reverse Repurchase Transactions (% p.a.) | – | – |
| 9. Weighted Average Yield on Bids Accepted (% p.a.) | – | – |

* Pending the issue of new licences under the Banking Act 2004.