

Table 33: Exchange Rate of the Rupee (Period Average): July 2003 - June 2004

Indicative Selling Rates	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04
Australian dollar	19.767	19.232	19.481	20.095	20.541	20.177	20.393	20.273	19.875	20.445	19.912	19.760
Hongkong dollar	3.850	3.810	3.803	3.764	3.717	3.552	3.444	3.388	3.429	3.550	3.653	3.681
Indian rupee(100)	65.652	65.000	64.952	64.913	64.053	60.909	59.158	58.556	59.909	63.591	63.619	63.591
Japanese yen(100)	25.121	24.833	25.554	26.431	26.248	25.392	24.935	24.467	24.416	25.539	25.211	26.000
Kenya shilling(100)	40.590	39.489	38.350	37.883	37.969	36.564	35.357	34.877	35.030	35.975	36.397	36.656
New Zealand dollar	17.559	17.261	17.262	17.518	18.095	17.770	17.911	18.167	17.675	17.755	17.506	18.006
Singapore dollar	17.153	16.992	17.003	16.860	16.742	16.171	15.781	15.609	15.729	16.441	16.666	16.776
South African rand	4.005	4.047	4.063	4.208	4.306	4.264	3.896	3.915	4.066	4.273	4.229	4.500
Swiss franc	21.852	21.306	21.279	21.819	21.428	21.501	21.240	20.849	20.656	21.133	21.976	22.724
US dollar	29.770	29.466	29.351	28.904	28.624	27.272	26.442	26.079	26.469	27.406	28.221	28.420
Pound sterling	48.312	46.909	47.237	48.387	48.260	47.638	48.090	48.585	48.390	49.531	50.450	52.071
Euro ¹	33.813	32.809	32.930	33.767	33.418	33.419	33.227	32.749	32.326	32.841	33.852	34.516

¹ Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T.&D.D. of all Category 1 Banks.