

Table 32: Exchange Rate of the Rupee (End of Period): July 2003 - June 2004

Indicative Selling Rates	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04
Australian dollar	19.510	18.890	19.770	20.380	20.540	20.150	20.030	20.130	20.420	20.190	20.370	19.650
Hongkong dollar	3.850	3.810	3.780	3.750	3.690	3.500	3.410	3.390	3.480	3.620	3.690	3.680
Indian rupee(100)	66.000	65.000	64.000	65.000	63.000	60.000	59.000	59.000	62.000	64.000	64.000	63.000
Japanese yen(100)	24.820	25.170	26.150	26.510	25.980	25.210	24.750	23.830	25.830	25.410	25.960	26.240
Kenya shilling(100)	40.220	39.080	37.670	37.450	37.920	35.920	35.010	34.890	35.370	36.480	36.630	36.600
New Zealand dollar	17.460	16.960	17.380	17.750	18.290	17.740	17.700	18.080	17.950	17.570	18.110	18.020
Singapore dollar	17.110	16.950	16.960	16.800	16.640	16.010	15.570	15.470	16.200	16.580	16.940	16.760
South African rand	4.100	4.060	4.130	4.230	4.500	4.120	3.790	3.990	4.330	4.130	4.470	4.630
Swiss franc	21.770	20.790	21.870	21.610	21.840	21.600	20.730	20.500	21.070	21.660	22.720	22.500
US dollar	29.778	29.445	28.992	28.842	28.405	26.822	26.235	26.097	26.909	27.960	28.476	28.455
Pound sterling	48.040	46.354	48.322	48.853	48.627	47.732	47.548	48.542	49.324	49.692	52.329	51.550
Euro ¹	33.713	31.965	33.642	33.476	33.797	33.689	32.340	32.271	32.844	33.470	34.742	34.415

¹ Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T. & D.D. of all Category 1 Banks.