

**Table 16a: Auctions of Five-Year Government of Mauritius Bonds: March 2003 - June 2004**

|  | Auction held on |           |           |           |           |           |
|--|-----------------|-----------|-----------|-----------|-----------|-----------|
|  | 31-Mar-03       | 30-Jun-03 | 30-Sep-03 | 31-Dec-03 | 31-Mar-04 | 30-Jun-04 |
| 1. Amount of Bonds put on Tender ( <i>Rs mn</i> )            | 250.0           | 250.0     | 500.0     | 500.0     | 500.0     | 500.0     |
| 2. Value of Bids Received ( <i>Rs mn</i> )                   | 587.6           | 597.6     | 576.0     | 763.3     | 1,691.1   | 1,101.8   |
| 3. Value of Bids Accepted ( <i>Rs mn</i> )                   | 250.0           | 250.0     | 500.0     | 500.0     | 500.0     | 500.0     |
| 4. Coupon Rate ( <i>% p.a.</i> )                             | 8.50            | 8.50      | 8.00      | 8.00      | 8.00      | 8.00      |
| 5. Highest Yield Accepted ( <i>% p.a.</i> )                  | 10.20           | 9.87      | 9.61      | 9.10      | 7.98      | 7.95      |
| 6. Weighted Average Yield on Bids Accepted ( <i>% p.a.</i> ) | 10.12           | 9.73      | 9.49      | 9.08      | 7.38      | 7.37      |
| 7. Weighted Price of Bids Accepted ( % )                     | 93.764          | 95.220    | 94.175    | 95.736    | 102.554   | 102.595   |