

Table 14b: Auctions of Treasury / Bank of Mauritius Bills: June 2003 - June 2004

	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04
	<i>(Rs million)</i>												
1. Amount of Bills put on Tender	6,500	5,500	4,450	4,300	3,450	2,800	5,700	5,000	3,400	2,400	4,900	3,250	4,700
2. Total Bids Received	7,497	7,573	5,912	5,578	6,382	6,027	8,845	11,152	11,799	6,253	13,066	9,201	10,109
91-day	376	226	246	194	211	227	243	611	413	400	1,690	3,864	4,364
182-day	931	867	253	817	599	390	1,135	881	635	560	2,235	3,301	3,591
364-day	1,701	1,338	1,726	1,980	1,645	2,022	2,829	2,465	3,100	2,317	2,746	1,440	1,198
728-day	4,489	5,142	3,686	2,587	3,927	3,388	4,638	7,194	7,651	2,976	6,395	595	955
3. Total Bids Accepted	6,293	5,500	4,450	4,145	3,450	2,800	5,700	5,000	3,400	2,400	4,900	3,250	4,700
91-day	309	166	196	117	111	103	148	245	111	154	596	1,358	2,002
182-day	846	624	206	502	345	186	728	390	196	215	822	1,170	1,630
364-day	1,419	953	1,315	1,529	913	1,006	1,924	1,137	935	890	1,053	514	595
728-day	3,719	3,757	2,733	1,997	2,081	1,505	2,900	3,228	2,158	1,141	2,429	209	473
	<i>(Per cent per annum)</i>												
4. Weighted Average Yield													
91-day	7.26	7.23	7.21	6.99	6.80	6.58	6.30	6.16	5.57	4.95	4.27	3.65	4.43
182-day	7.94	7.86	7.82	7.53	7.36	7.07	6.80	6.63	5.80	5.07	4.15	3.70	4.67
364-day	8.82	8.75	8.69	8.56	8.24	7.90	7.62	7.40	6.17	5.06	4.07	3.62	5.07
728-day	9.55	9.53	9.50	9.40	9.17	8.97	8.66	8.49	7.28	6.24	5.17	3.99	5.68
5. Overall Weighted Yield	9.06	9.13	9.08	8.80	8.67	8.37	8.01	7.98	6.83	5.61	4.65	3.69	4.72
6. Bank Rate (Simple Average)	8.37	8.33	8.42	8.28	7.83	7.81	7.35	7.10	6.30	5.31	4.25	3.43	4.55

Figures may not add up to totals due to rounding.

Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.