

Table 12: Components and Sources of Broad Money (M2) : June 2002 - May 2004

(End of period)

(Rs million)

	Jun-02	Sep-02	Dec-02	Mar-03	Jun-03	Sep-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04
Components of Broad Money												
1. Currency with Public	6,466	6,714	8,286	7,354	7,488	7,719	9,347	8,569	8,388	8,295	8,406	8,527
2. Demand Deposits with the Banking System	8,669	8,938	9,873	9,375	9,951	9,746	11,056	10,918	11,064	11,261	11,945	12,197
I. Narrow Money, M1 (1+2)	15,135	15,653	18,159	16,729	17,439	17,465	20,403	19,487	19,452	19,556	20,351	20,724
1. Savings Deposits ¹	44,861	45,248	47,420	49,166	49,429	51,250	54,210	55,270	56,654	56,269	57,226	57,807
2. Time Deposits	37,061	38,834	39,689	40,702	41,809	42,914	43,055	44,235	44,116	43,693	43,043	42,892
3. Foreign Currency Deposits	13,410	13,260	13,118	12,958	14,728	14,528	13,631	13,637	13,511	15,070	15,982	16,616
II. Quasi-Money (1+2+3)	95,332	97,342	100,226	102,825	105,966	108,692	110,897	113,143	114,281	115,032	116,250	117,315
Broad Money, M2 (I+II)	110,467	112,995	118,385	119,555	123,405	126,158	131,299	132,630	133,733	134,588	136,601	138,039
Sources of Broad Money												
1. Bank of Mauritius	29,912	32,927	35,617	34,782	39,584	41,048	40,805	40,220	40,637	42,269	42,535	43,823
2. Category 1 Banks	10,062	9,290	7,850	8,257	7,984	6,852	7,247	7,090	6,760	7,484	6,695	6,843
I. Net Foreign Assets (1+2)	39,974	42,217	43,467	43,039	47,568	47,900	48,052	47,309	47,397	49,753	49,230	50,666
1. Bank of Mauritius	-3,169	-6,584	-7,573	-9,729	-10,956	-9,510	-4,897	-3,155	-2,899	-1,649	-159	-340
2. Category 1 Banks	22,149	26,697	27,559	30,083	32,432	33,142	30,969	31,094	31,799	32,221	32,805	34,522
A. Net Claims on Central Government (1+2)	18,980	20,113	19,986	20,354	21,476	23,632	26,072	27,939	28,900	30,573	32,646	34,182
B. Category 1 Banks Claims on Private Sector	79,976	81,542	83,977	83,874	85,080	86,705	88,424	89,604	89,273	88,059	88,915	89,764
C. Category 1 Banks Claims on Category 2 Banks	284	401	361	352	338	325	307	307	350	297	314	316
D. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions	156	96	55	43	33	23	16	13	11	8	7	5
II. Domestic Credit (A+B+C+D)	99,396	102,152	104,379	104,624	106,927	110,686	114,819	117,863	118,534	118,937	121,882	124,267
III. Net Non-Monetary Liabilities	28,903	31,373	29,460	28,108	31,090	32,428	31,571	32,543	32,197	34,102	34,511	36,894
Broad Money, M2 (I+II-III)	110,467	112,995	118,385	119,555	123,405	126,158	131,299	132,630	133,733	134,588	136,601	138,039

Note: Figures may not add up to totals due to rounding.

¹ Include margin deposits.