

**Table 39: Quarterly Balance of Payments: 2002 and First Quarter 2003**
*(Rs million)*

		2002 <sup>1</sup>					2003 <sup>1</sup>
		2002 <sup>1</sup>	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter
<b>I.</b>	<b>CURRENT ACCOUNT</b>	<b>7,774</b>	<b>3,280</b>	<b>543</b>	<b>2,577</b>	<b>1,374</b>	<b>-225</b>
<b>A.</b>	<b>Goods and Services</b>	<b>4,805</b>	<b>2,162</b>	<b>298</b>	<b>1,428</b>	<b>917</b>	<b>-731</b>
	<b>Goods</b>	<b>-5,627</b>	<b>-1,017</b>	<b>-1,918</b>	<b>-303</b>	<b>-2,389</b>	<b>-3,683</b>
	Exports	54,762	11,556	13,122	15,160	14,924	11,571
	Imports	-60,389	-12,573	-15,040	-15,463	-17,313	-15,254
	General Merchandise	-6,946	-1,353	-2,178	-764	-2,651	-4,080
	Credit	52,548	11,031	12,653	14,478	14,386	10,853
	Debit	-59,494	-12,384	-14,831	-15,242	-17,037	-14,933
	Goods procured in Ports by Carriers	1,319	336	260	461	262	397
	Credit	2,214	525	469	682	538	718
	Debit	-895	-189	-209	-221	-276	-321
	Non-monetary Gold	-125	-33	-41	-22	-29	-39
	<b>Services</b>	<b>10,432</b>	<b>3,179</b>	<b>2,216</b>	<b>1,731</b>	<b>3,306</b>	<b>2,952</b>
	Credit	33,995	9,024	8,081	7,741	9,149	8,778
	Transportation	8,153	2,012	1,642	2,187	2,312	2,347
	<i>Passenger</i>	6,498	1,649	1,321	1,604	1,924	1,851
	<i>Freight</i>	528	110	121	130	167	152
	<i>Other</i>	1,127	253	200	453	221	344
	Travel	18,328	5,004	4,283	4,042	4,999	4,705
	<i>Business</i>	6,797	1,570	1,835	1,466	1,926	1,759
	<i>Personal</i>	11,531	3,434	2,448	2,576	3,073	2,946
	Other Services	7,514	2,008	2,156	1,512	1,838	1,726
	<i>Private</i>	7,435	1,984	2,142	1,497	1,812	1,708
	<i>Government</i>	79	24	14	15	26	18
	Debit	-23,563	-5,845	-5,865	-6,010	-5,843	-5,826
	Transportation	-8,533	-1,803	-2,190	-2,191	-2,349	-2,366
	<i>Passenger</i>	-582	-115	-145	-160	-162	-133
	<i>Freight</i>	-4,424	-891	-1,200	-1,102	-1,231	-1,079
	<i>Other</i>	-3,527	-797	-845	-929	-956	-1,154
	Travel	-6,123	-1,804	-1,525	-1,460	-1,334	-1,380
	<i>Business</i>	-996	-109	-284	-352	-251	-178
	<i>Personal</i>	-5,127	-1,695	-1,241	-1,108	-1,083	-1,202
	Other Services	-8,907	-2,238	-2,150	-2,359	-2,160	-2,080
	<i>Private</i>	-8,690	-2,185	-2,034	-2,348	-2,123	-1,950
	<i>Government</i>	-217	-53	-116	-11	-37	-130
<b>B.</b>	<b>Income</b>	<b>295</b>	<b>508</b>	<b>-359</b>	<b>265</b>	<b>-119</b>	<b>173</b>
	Credit	2,246	857	434	523	432	449
	Compensation of Employees	19	5	5	4	5	4
	Direct Investment Income	2	2	0	0	0	0
	Portfolio Investment Income	91	1	1	68	21	16
	Other Investment Income	2,134	849	428	451	406	429
	<i>Monetary Authorities</i>	2,114	845	424	445	400	418
	<i>General Government</i>	0	0	0	0	0	0
	<i>Other</i>	20	4	4	6	6	11
	Debit	-1,951	-349	-793	-258	-551	-276
	Compensation to employees	-243	-50	-61	-66	-66	-52
	Direct Investment Income	-283	-90	-179	-13	-1	-36
	Portfolio Investment Income	-315	-46	-159	-33	-77	-64
	Other Investment Income	-1,110	-163	-394	-146	-407	-124
	<i>Monetary Authorities</i>	-6	-2	-2	-2	0	-4
	<i>General Government</i>	-215	-45	-62	-40	-68	-30
	<i>Other</i>	-889	-116	-330	-104	-339	-90
<b>C.</b>	<b>Current Transfers</b>	<b>2,674</b>	<b>610</b>	<b>604</b>	<b>884</b>	<b>576</b>	<b>333</b>
	Credit	5,637	1,368	1,333	1,460	1,476	1,296
	Private	5,019	1,235	1,266	1,218	1,300	1,219

	Government	618	133	67	242	176	77
	Debit	-2,963	-758	-729	-576	-900	-963
	Private	-2,644	-673	-616	-496	-859	-788
	Government	-319	-85	-113	-80	-41	-175
<b>II.</b>	<b>CAPITAL AND FINANCIAL ACCOUNT</b>	<b>-6,611</b>	<b>-3,055</b>	<b>362</b>	<b>-3,676</b>	<b>-242</b>	<b>1,928</b>
<b>D.</b>	<b>Capital Account</b>	<b>-58</b>	<b>-8</b>	<b>-11</b>	<b>-17</b>	<b>-22</b>	<b>-11</b>
	<i>Migrants' Transfers</i>	-58	-8	-11	-17	-22	-11
<b>E.</b>	<b>Financial Account</b>	<b>-6,553</b>	<b>-3,047</b>	<b>373</b>	<b>-3,659</b>	<b>-220</b>	<b>1,939</b>
	<b>Direct Investment</b>	<b>793</b>	<b>137</b>	<b>426</b>	<b>31</b>	<b>199</b>	<b>554</b>
	Abroad	-36	-20	0	-7	-9	-13
	In Mauritius	829	157	426	38	208	567
	<b>Portfolio Investment</b>	<b>-522</b>	<b>-154</b>	<b>-79</b>	<b>-322</b>	<b>33</b>	<b>-110</b>
	<b>Assets</b>	<b>-547</b>	<b>-62</b>	<b>-116</b>	<b>-300</b>	<b>-69</b>	<b>-234</b>
	Equity Securities	-547	-62	-116	-300	-69	-234
	Debt Securities	0	0	0	0	0	0
	<b>Liabilities</b>	<b>25</b>	<b>-92</b>	<b>37</b>	<b>-22</b>	<b>102</b>	<b>124</b>
	Equity Securities	-18	22	41	-22	-59	-54
	Debt Securities	43	-114	-4	0	161	178
	<b>Other Investment</b>	<b>3,374</b>	<b>-1,394</b>	<b>2,709</b>	<b>-75</b>	<b>2,134</b>	<b>2,960</b>
	<b>Assets</b>	<b>-19,202</b>	<b>-4,006</b>	<b>-4,210</b>	<b>-7,366</b>	<b>-3,620</b>	<b>-379</b>
	General Government	-827	-197	-133	-303	-194	0
	Banks	-613	-537	249	-87	-238	434
	Other Sectors: Long-term	-5,193	-800	-1,758	-1,458	-1,177	0
	Other Sectors: Short-term	-12,569	-2,472	-2,568	-5,518	-2,011	-813
	<b>Liabilities</b>	<b>22,576</b>	<b>2,612</b>	<b>6,919</b>	<b>7,291</b>	<b>5,754</b>	<b>3,339</b>
	General Government	1,874	12	1,521	211	130	-83
	Banks	2,755	-539	756	860	1,678	-842
	Other Sectors: Long-term	2,025	51	1,196	584	194	707
	Other Sectors: Short-term	15,922	3,088	3,446	5,636	3,752	3,557
	<b>Reserve Assets</b>	<b>-10,198</b>	<b>-1,636</b>	<b>-2,683</b>	<b>-3,293</b>	<b>-2,586</b>	<b>-1,465</b>
	Monetary Gold	0	0	0	0	0	0
	Special Drawing Rights	-6	-2	-2	-2	0	-4
	Reserve Position in the Fund	0	0	0	0	0	0
	Foreign Exchange	-10,192	-1,634	-2,681	-3,291	-2,586	-1,461
	Other Claims	0	0	0	0	0	0
<b>III.</b>	<b>NET ERRORS AND OMISSIONS</b>	<b>-1,163</b>	<b>-225</b>	<b>-905</b>	<b>1,099</b>	<b>-1,132</b>	<b>-1,703</b>

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions. As from the First Quarter of 2002, data on imports and exports include transactions through the Mauritius Freeport.

<sup>1</sup> Provisional.