

Table 32: Exchange Rate of the Rupee (Period Average): July 2002 - June 2003

Indicative Selling Rates	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03
Australian dollar	16.747	16.299	16.421	16.503	16.758	16.747	17.021	16.775	16.821	16.925	18.078	19.045
Hongkong dollar	3.890	3.872	3.870	3.870	3.849	3.833	3.756	3.635	3.600	3.580	3.598	3.698
Indian rupee(100)	63.000	63.000	63.000	63.000	63.000	63.000	61.905	60.053	59.600	59.714	60.286	62.333
Japanese yen(100)	25.548	25.210	24.834	24.188	24.543	24.344	24.503	23.598	23.509	23.114	23.764	24.214
Kenya shilling(100)	38.796	38.713	38.538	38.297	37.993	37.826	38.017	37.141	36.916	37.182	39.507	39.644
New Zealand dollar	14.598	14.028	14.172	14.493	14.914	15.264	15.872	15.720	15.588	15.383	16.131	16.723
Singapore dollar	17.343	17.231	17.104	16.912	17.032	17.073	16.913	16.271	16.052	15.748	16.223	16.672
South African rand	3.024	2.876	2.863	2.937	3.124	3.3495	3.385	3.433	3.506	3.660	3.701	3.674
Swiss franc	20.420	20.020	20.016	20.027	20.305	20.578	21.103	20.626	20.436	20.060	21.216	21.662
US dollar	30.077	29.938	29.885	29.877	29.739	29.606	29.050	28.125	27.860	27.677	27.815	28.589
Pound sterling	46.787	46.077	46.499	46.553	46.753	46.969	46.940	45.248	44.022	43.539	45.065	47.394
Euro <sup>1</sup>	29.872	29.293	29.333	29.333	29.796	30.186	30.849	30.256	30.022	30.023	32.133	33.326

<sup>1</sup> Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T.&D.D. of all Category 1 Banks.