

Table 31: Exchange Rate of the Rupee (End of Period): July 2002 - June 2003

Indicative Selling Rates	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03
Australian dollar	16.480	16.590	16.310	16.600	16.740	16.730	16.890	17.050	16.790	17.300	18.260	19.750
Hongkong dollar	3.880	3.870	3.870	3.870	3.850	3.810	3.700	3.630	3.590	3.580	3.610	3.820
Indian rupee(100)	63.000	63.000	63.000	63.000	63.000	63.000	61.000	60.000	60.000	60.000	60.000	65.000
Japanese yen(100)	25.070	25.440	24.650	24.400	24.370	24.870	24.090	23.880	23.260	23.220	23.600	24.660
Kenya shilling(100)	38.690	38.610	38.420	38.110	37.680	38.720	37.390	37.200	36.710	37.770	39.160	40.520
New Zealand dollar	14.220	14.180	14.150	14.550	14.900	15.620	15.770	15.920	15.480	15.590	16.220	17.290
Singapore dollar	17.170	17.290	16.990	17.090	17.050	17.140	16.640	16.310	15.880	15.780	16.290	16.980
South African rand	3.000	2.850	2.870	3.000	3.250	3.460	3.380	3.550	3.520	3.960	3.570	4.000
Swiss franc	20.240	20.030	20.070	20.160	20.020	21.230	21.080	20.610	20.320	20.340	21.620	21.810
US dollar	29.990	29.904	29.881	29.860	29.727	29.449	28.634	28.069	27.745	27.694	27.870	29.496
Pound sterling	47.102	46.304	46.771	46.610	46.117	47.216	47.295	44.259	43.691	44.118	45.951	48.694
Euro ¹	29.496	29.463	29.403	29.505	29.546	30.859	30.937	30.143	30.006	30.721	33.031	33.676

¹ Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T.& D.D. of all Category 1 Banks.