

Table 23b: Principal Interest Rates:September 2001- May 2003

(As on the last day of the month)

(Per Cent Per Annum)

	Sep-01	Dec-01	Mar-02	Jun-02	Sep-02	Oct-02	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03
<b>I. LENDING</b>													
<b>Bank of Mauritius</b>													
Lombard Rate*	11.75	11.50	11.50	11.50	11.50	11.50	11.25	11.00	11.00	10.50	10.50	10.50	10.25
Bank Rate	10.78	10.47	10.58	10.01	9.63	10.32	9.10	9.46	9.22	8.98	7.93	8.95	8.46
<b>Category 1 Banks</b>													
<b>A. Prime Lending Rate</b>	<b>10.25 - 11.50</b>	<b>10.00 - 11.25</b>	<b>10.00 - 11.25</b>	<b>10.00 - 11.25</b>	<b>10.00 - 11.25</b>	<b>10.00 - 11.25</b>	<b>9.75 - 11.00</b>	<b>9.50 - 11.00</b>	<b>9.50 - 11.00</b>	<b>9.00 - 10.00</b>	<b>9.00 - 10.00</b>	<b>9.00 - 10.00</b>	<b>8.75-9.75</b>
<b>B. Sectoral Rates</b>													
1. Agriculture & Fishing of which	9.63 - 21.00	9.63 - 21.50	9.63 - 21.00	9.63 - 21.00	10.00 - 21.00	10.00 - 21.00	9.75 - 21.00	9.50 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	8.75-21.00
- <i>Sugar Industry</i>	9.63 - 17.25	9.63 - 19.50	9.63 - 21.00	9.63 - 21.00	10.00 - 21.00	10.00 - 21.00	9.75 - 21.00	9.50 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	8.75-21.00
2. Manufacturing of which	10.00 - 21.00	10.00 - 21.50	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	8.00 - 21.00	8.00 - 21.00	8.00 - 21.00	8.00 - 21.00	7.75-21.00
- <i>Export Enterprise Certificate Holders</i>	10.00 - 21.00	10.00 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	8.50 - 21.00	8.50 - 21.00	8.00 - 21.00	8.00 - 21.00	8.00 - 21.00	7.75-21.00
3. Tourism of which	10.00 - 21.00	10.00 - 21.50	9.25 - 21.50	9.25 - 21.00	9.25 - 21.00	9.25 - 21.00	9.25 - 21.00	9.25 - 21.00	8.25 - 21.00	8.25 - 21.00	8.00 - 21.00	8.00 - 21.00	8.00-21.00
- <i>Hotels</i>	10.00 - 21.00	10.00 - 21.00	9.25 - 21.00	9.25 - 21.00	9.25 - 21.00	9.25 - 21.00	9.25 - 21.00	9.06 - 21.00	8.85 - 21.00	8.85 - 21.00	8.50 - 21.00	8.50 - 21.00	8.14-21.00
4. Transport	10.25 - 21.00	10.00 - 21.50	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.75 - 21.00	9.75 - 21.00	9.50 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	8.75-21.00
5. Construction of which	10.25 - 21.25	10.00 - 21.75	10.00 - 21.00	10.00 - 21.25	9.75 - 21.25	9.75 - 21.25	9.25 - 21.25	9.25 - 21.25	9.50 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	8.75-21.00
- <i>Housing</i>	10.25 - 20.75	10.00 - 21.75	10.00 - 20.75	10.00 - 20.75	10.00 - 20.75	10.00 - 20.75	9.75 - 20.50	9.75 - 20.00	9.50 - 20.00	9.00 - 20.00	9.50 - 20.00	9.50 - 20.00	8.75-19.50
6. Traders	10.25 - 21.25	10.00 - 21.50	10.00 - 21.50	10.00 - 21.50	10.00 - 21.50	10.00 - 21.50	9.75 - 21.50	9.50 - 21.25	9.50 - 21.25	9.00 - 21.25	9.00 - 21.25	9.00 - 21.25	8.50-21.25
7. New Economy	10.25 - 19.75	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.75 - 21.00	9.50 - 21.00	9.50 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	8.75-21.00
8. Financial and Business Services	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.75 - 21.00	9.50 - 21.00	9.50 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	8.75-21.00
9. Infrastructure	10.00 - 21.00	9.63 - 21.00	9.63 - 21.00	9.63 - 21.00	9.25 - 21.00	9.25 - 17.00	9.25 - 17.00	9.25 - 17.00	9.25 - 17.00	9.00 - 17.00	9.00 - 17.00	9.00 - 17.00	9.75-15.75
10. Statutory and Para-Statal Bodies	10.75 - 21.00	10.00 - 21.00	10.50 - 21.00	10.75 - 21.00	10.25 - 21.00	10.75 - 21.00	10.75 - 21.00	9.75 - 21.00	9.75 - 21.00	9.75 - 21.00	9.50 - 21.00	9.00 - 21.00	9.75-14.25
11. Regional Development Certificate Holders													
12. Freeport Enterprise Certificate Holders	15.50 - 17.00	15.50 - 17.00	15.50 - 17.00	13.00 - 17.00	10.75 - 17.00	10.00 - 17.00	9.75 - 17.00	9.50 - 17.00	9.50 - 17.00	9.00 - 17.00	9.00 - 17.00	9.00 - 17.00	9.00-19.75
13. Regional Headquarters Certificate Holders	14.00	9.75 - 15.00	10.00 - 15.00	10.00 - 13.75	10.00 - 13.75	10.00 - 13.75	10.00 - 13.75	10.00 - 13.75	10.00 - 13.75	10.00 - 13.75	10.00 - 13.75	10.00 - 13.75	10.00-13.75
14. Health Development Certificate Holders	10.75 - 21.00	10.50 - 21.00	10.50 - 15.00	10.50 - 21.00	10.50 - 21.00	10.50 - 21.00	10.25 - 21.00	9.50 - 20.50	10.00-21.00	9.50 - 21.00	9.50 - 21.00	9.50 - 21.00	9.25-21.00
15. Personal	10.50 - 21.00	10.25 - 21.00	10.25 - 21.00	10.00 - 21.50	10.00 - 20.75	10.00 - 20.75	10.00 - 20.75	9.50 - 21.00	9.50 - 20.50	9.50 - 20.00	9.50 - 19.75	9.50 - 19.75	9.50-21.00
16. Professional	10.25 - 20.25	10.00 - 21.50	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.75 - 21.00	9.50 - 21.00	9.50 - 21.00	9.00 - 21.00	8.50 - 21.00	8.50 - 21.00	8.50-21.00
17. Education	10.25 - 19.75	10.00 - 21.50	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.75 - 21.00	9.50 - 22.50	9.50 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	8.75-21.00
18. Media, Entertainment and Recreational Activities	10.25 - 18.50	10.00 - 18.75	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.75 - 21.00	9.50 - 22.50	9.50 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	8.75-21.00
19. Other Customers	10.50 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.75 - 21.00	9.50 - 21.00	9.50 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	8.75-21.00
<b>II. DEPOSITS</b>													
<b>1. Savings</b>	<b>6.75</b>	<b>6.50</b>	<b>6.50</b>	<b>6.50</b>	<b>6.50</b>	<b>6.50</b>	<b>6.25</b>	<b>6.00</b>	<b>6.00</b>	<b>5.50-6.00</b>	<b>5.50-6.00</b>	<b>5.50-6.00</b>	<b>5.25-6.00</b>
<b>2. Time</b>													
Call	6.75 - 8.25	6.50 - 8.00	6.50 - 8.00	6.50 - 8.00	6.50 - 8.00	6.50 - 8.00	6.25 - 7.75	6.00 - 6.50	6.00 - 8.25	5.50 - 7.75	5.50 - 6.50	5.50 - 7.00	5.25-7.00
7 Days' Notice	6.75 - 10.00	6.50 - 10.00	6.50 - 10.00	6.50 - 10.00	6.50 - 10.00	6.50 - 10.00	6.25 - 10.00	6.00 - 10.00	6.00 - 9.75	5.50 - 9.75	5.50 - 9.75	5.50 - 9.75	5.25-9.75
Exceeding 7 Days & Up to 1 Month	6.75 - 10.00	6.50 - 10.00	6.50 - 7.75	6.50 - 8.00	6.50 - 8.00	6.50 - 8.00	6.25 - 8.00	6.00 - 7.50	6.00 - 6.50	5.50 - 7.00	5.50 - 7.00	5.50 - 6.00	5.25-6.00
Exceeding 1 Month & Up to 3 Months	6.75 - 9.00	6.50 - 10.00	6.50 - 9.00	6.50 - 9.50	6.50 - 9.00	6.50 - 9.00	6.25 - 8.50	6.00 - 8.50	6.00 - 8.50	5.50 - 8.25	5.50 - 8.25	5.50 - 8.25	5.25-9.80
Exceeding 3 Months & Up to 6 Months	6.88 - 11.00	6.63 - 11.00	6.63 - 9.50	6.50 - 9.50	6.63 - 9.50	6.63 - 9.50	6.38 - 9.75	6.13 - 9.75	6.13 - 9.75	5.63 - 9.75	5.63 - 9.75	5.63 - 8.50	5.50-8.38
Exceeding 6 Months & Up to 9 Months	7.25 - 11.75	6.75 - 11.75	6.75 - 11.50	6.75 - 11.25	6.75 - 11.25	6.75 - 11.25	6.50 - 11.25	6.25 - 10.50	6.25 - 10.50	5.75 - 10.50	5.75 - 10.50	5.75 - 10.50	5.50-10.50
Exceeding 9 Months & Up to 12 Months	6.75 - 12.00	6.50 - 11.75	6.50 - 11.50	6.50 - 11.50	6.50 - 11.50	6.50 - 11.50	6.25 - 11.25	6.13 - 10.50	6.13 - 10.50	5.75 - 10.50	5.75 - 10.50	5.50 - 10.50	5.00-10.50
Exceeding 12 Months & Up to 18 Months	6.75 - 11.50	6.50 - 11.50	6.50 - 11.50	6.50 - 11.50	6.88 - 11.50	6.88 - 11.50	6.63 - 11.50	6.38 - 10.50	6.38 - 10.75	5.88 - 10.25	5.88 - 10.25	5.88 - 10.25	5.63-10.00
Exceeding 18 Months & Up to 24 Months	7.00 - 12.00	6.88 - 12.00	6.50 - 12.00	7.00 - 12.00	6.88 - 12.00	6.88 - 12.00	6.25 - 11.75	7.00 - 11.50	6.38 - 11.50	5.88 - 11.00	5.50 - 11.00	5.50 - 11.00	5.75-11.00
Exceeding 24 Months & Up to 36 Months	6.75 - 13.50	6.75 - 13.00	6.75 - 13.00	6.75 - 13.00	7.00 - 13.00	7.00 - 13.00	7.13 - 13.00	6.75 - 13.00	6.63 - 13.00	6.13 - 13.00	6.25 - 13.00	6.13 - 13.00	5.75-13.00
Exceeding 36 Months & Up to 48 Months	7.25 - 13.50	7.13 - 13.50	6.50 - 13.50	7.25 - 13.50	7.25 - 13.50	7.25 - 13.50	7.25 - 13.50	7.25 - 13.50	7.00 - 13.50	6.50 - 13.00	6.50 - 13.00	5.50 - 13.00	5.25-13.00
Exceeding 48 Months & Up to 60 Months	6.75 - 13.25	7.50 - 13.25	7.25 - 13.25	7.25 - 13.25	7.25 - 13.25	7.25 - 13.25	7.25 - 13.25	7.48 - 13.00	7.00 - 13.00	6.50 - 13.00	6.50 - 13.00	6.50 - 13.00	6.00-13.00
Exceeding 60 Months	9.00 - 12.50	10.00 - 12.50	10.00 - 12.50	10.00 - 12.50	10.00 - 12.50	10.00 - 12.50	9.75 - 12.50	9.50 - 12.50	9.50 - 12.50	9.00 - 12.50	9.00 - 12.00	9.00 - 12.50	7.00-12.50

\* Effective noon 7 May 2003, the Lombard Rate was reduced from 10.50% to 10.25%.